



Midwestern State University
Dillard College of Business and Administration

COURSE SYLLABUS

Financial Accounting 2143, Section X30, Summer I 2023

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Office Location: Dillard Building 274F.
Office Hours: Office hours are as needed. Email me three days and times. State if you want to meet in person or via Zoom.
Class Type: Online

Course Prerequisites: Many of the skills required for success in this course are components of the general education requirements. Basic algebra and computer skills are necessary prior to enrollment. Students must have completed MATH 1203 or 1233.

See the Course Schedule for class topics, readings, and all assignment due dates.

Instructor Bio: My education background includes a BBA in Finance from Texas Christian University, an MBA from St. Mary's University, and a Ph.D. from the University of Texas at San Antonio. My career includes a position at Capital Group/American Funds and at AT&T in the Leadership Development Program. My final position was in Strategic Planning, where I was responsible for forecasting \$20 billion in revenues & expenses.

Catalog Course Description: Introduction to fundamental concepts and principles underlying accounting information; the accounting cycle; service and merchandising operations; sole proprietorships and partnerships, and corporations.

Course Goals and Outcomes:

General Learning Goals:

ACCT 2143 is a required course for business majors and supports the program's learning goals and objectives, as shown below. Classroom discussions, problem assignments, and examinations will require students to use critical thinking skills to apply accounting concepts and principles to various situations. Demonstrations of problem-solving and decision-making abilities will be included in-class lectures. Students will develop these skills by completing assigned homework and quizzes. The development of each student's abilities will be assessed through examinations that require problem-solving and decision-making.

Course-Specific Learning Goals and Outcomes:

This course seeks to provide the undergraduate business student with a foundation in financial accounting. Upon completion of this course, the student will be fully capable of producing basic GAAP financial statements. Specifically, a student who successfully completes this course should be capable of the following:

- analyzing business activities for proper accounting
- recording business transactions in the accounting records
- completing the accounting cycle
- accounting for financial assets
- accounting for inventories
- accounting for plant assets
- accounting for liabilities
- accounting for stockholders' equity
- producing a balance sheet, statement of retained earnings, and statements of income.
- interpreting these financial statements

Course Materials:

Fred Phillips, Robert Libby, and Patricia Libby, Fundamentals of Financial Accounting, 7th Edition, McGraw-Hill Irwin, ISBN: 9781260771381 (minimum requirement: e-version). Loose leaf version is available directly from the publisher (through Connect).

Connect access code (required) for completing homework. All homework assignments will be completed online via Connect. (Note: Access to Connect is available for a trial period of 14 days but is a part of your tuition for this course). Below is the link for completing these assignments for this class:

[Link to McGraw Hill's CONNECT homework platform. CONNECT is where students will complete assigned homework online.](#)

Required Materials

A calculator for in-class assignments and problems. A 4-function calculator will be provided to all students for exams. If you have a disability, you may use your own 4-function calculator (Please contact Disability Support Services (Clark Student Center, 168, Phone: (940) 397-4140, Fax: (940) 397-4180) and inform the instructor within the first week of class).

Grading Information:

Students' performance will be assessed using the following elements, homework, quizzes, projects and activities, and exams. Each is discussed below.

Homework: Assignments are due by midnight before the next chapter material is covered. Assignments submitted late will be penalized 20% for each day late. Unless otherwise noted, all assignments must be submitted on CONNECT, or no credit will be granted. No excuses for computer problems will be accepted. If you have technical problems with the website, you need to contact customer service ((800) 331-5094 or <http://mpss.mhhe.com/>). The instructor will not be able to resolve any technical issues. Homework is weighted at 100 points based on the best ten (10) assignments you complete on CONNECT. LearnSmarts are assigned in CONNECT and basically entail reading the chapters and answering a few questions. Learnsmarts do not count as part of your official grade. However, successful completion of Learnsmarts, defined as timely and complete, may result in an end-of-semester adjustment.

Quizzes, Projects, and Activities: Quizzes, Projects, and Activities will be issued via CONNECT, in class, D2L, or any manner the instructor deems appropriate. Grades will be determined as shown in the following assignment chart. Quizzes are NOT ACCEPTED after the due date. Your final exam will replace any missed Projects and Activities.

Exams: There are four exams. Each exam will consist of multiple-choice questions, short answers, and/or problem-type questions. Exams will cover assigned chapters, in-class lectures and problems, and any assigned problems. All examinations are equally weighted at 100 points each. The final is comprehensive, but students may be excused if they have a 90 or better on Exams I-III and have completed 90% of HW and Quizzes.

Exam Protocol: You will only need the following for exams:

- Pencils.
- Scratch Paper, please show BOTH sides to the camera.
- Only 4-function calculators are allowed for exams (I provide them), NO EXCEPTIONS TO THE 4-FUNCTION RULE. No cell phones.
- No caps, hoods, handkerchiefs, or head coverings may be worn. If you can document a religious, cultural, or medical requirement to have your head covered during exams, please discuss it with me at least one week before the exam. NO TALKING DURING THE EXAM, EVEN ONLINE!

Missed Examination Policy: Make-up exams may be given, but your final exam grade will generally replace the missed exam grade. Only students with authorized absences (see University Class Attendance Policy) may make up/replace missed examinations. Students must make up a missed exam before they are allowed to return to class. Contact me prior to the examination to determine your eligibility for make-up or for return to class. Missing two or more exams may result in dropping you from the class.

Due dates are detailed in the Course Schedule. NOTE: The instructor will keep students apprised of assignment grades via D2L or CONNECT. Students are responsible for contacting the instructor if they do not receive any grade by 5 days after the assignment submission date.

Calculation of Grade:

Grade Item	Points	Percentage
Homework (12-13 in total, best 10 count at 10 points each)	100	16.6%
Quizzes (5-6 in total, best 5 count at 20 points each)	100	16.6%
First Exam	100	16.6%
Second Exam	100	16.6%
Third Exam	100	16.6%
Final examination	100	16.6%
Totals	600	100%

Grading Scale:

Percent of Points Earned Letter Grade

89.5-100 =	A
79.5-89.4 =	B
69.5-79.4 =	C
59.5-69.4 =	D
59.4 and Below =	F

Incompletes: Incompletes are assigned when the student has completed 50% or more of the course, has no unexcused absences, and has a passing grade.

Additional Grading Information:

Extra credit and curves: There are no extra credit assignments or curves beyond any offered, so don't ask. I cannot and will not offer extra credit or curves individually. To be fair to all students, if I do offer extra credit and curves, it will be as a class.

Grades: Grades are confidential by law. I will not post grades or otherwise disseminate grades via telephone, e-mail, or fax. All grades will be posted on D2L. Your final grade will be posted on Banner. Please see me during office hours if you have a question about grades. Do not discuss your grade with other students; failure to comply may result in the loss of points, final grade adjustments, or curves.

Academic Integrity: Regarding academic honesty, students are referred to the "Student Honor Creed" in the Midwestern State University Undergraduate Catalog. Academic dishonesty (cheating, collusion, and plagiarism) is taken seriously and will be investigated. The minimum penalty is an "F" in this course and a referral to the Dean of Students for disciplinary action, which may result in expulsion from the University. All coursework submitted for grading must be your own effort. Cheating, collusion, and plagiarism will not be tolerated. The term "cheating" includes, but is not limited to:

- Copying someone's homework and submitting it as your own.
- Allowing another student to copy your solutions.
- Soliciting answers from any source during an exam or quiz.
- Looking or glancing at another student's paper or answer sheet during an exam or quiz.
- Removing or taking pictures of a page or pages from an examination booklet before, during, or after an exam.
- Using a programmable calculator during an exam or quiz.
- Acquiring tests or other academic material belonging to a university faculty or staff member.

Class Policies:

Attendance: Regular attendance is expected, and attendance will be taken (Online attendance is based on watching class videos). Students should read the assigned material and complete assignments before coming to class and be prepared to discuss and ask questions about the assigned material. I generally follow the university's policies with respect to class attendance. See the MSU Student Handbook for University Class Attendance Policy. If you are absent more than 3 times in a row or more than 5 times in total, I reserve the right to drop you from the course. If you know in advance that you are going to miss a class, please contact me before that class. If you must miss a class due to illness or other emergency, please contact me as soon as possible, preferably before class (e-mail is very effective for contact). If you must leave early, contact me before class begins. Documentation of excuses is required (for you or your immediate family member) BEFORE you return to class. However, I reserve the

right to accept/refuse excuses, documented or not. If you do not contact me before you return to class, your absence will be unexcused.

Tardies: Tardiness is not acceptable. Tardy arrival is rude to me and disruptive to your classmates. Attendance will be taken only once before the start of each class. If you arrive late, you are welcome to discuss your circumstances with me after class is dismissed. 10 or more tardies will result in lowering your grade one letter grade.

You are responsible for any material or announcements missed due to absence or tardiness.

Points can be deducted from your course grade for each unexcused absence and tardy.

Note: An excused absence only excuses you from attending class. It does not change the deadline for turning in assignments or grant you a make-up exam.

Instructor Drop: At an instructor's discretion, I may drop a student any time during the semester for excessive absences, for consistently failing to meet class assignments, for an indifferent attitude, or for disruptive conduct. I generally consider excessive absences to be more than TWO (2) absences in sequence without notifying the instructor that you will not be in attendance or more than FOUR (4) absences in total regardless of notifying the instructor. The instructor must give the student a verbal or written warning prior to being dropped from the class. See the Midwestern State University Undergraduate Catalog.

Preparation: Students should read the assigned material (completing Learnsmart/Smartbook is a proxy for reading), complete assignments before coming to class, and be prepared to discuss and ask questions about class material. During the class period, you must have access to the textbook, a 4-function calculator, and any materials available on D2L. Textbook and course material may be accessed by hard copy or electronic device.

Since Accounting is an applied field, the course will be conducted in a modified "flipped" format. To allow more class time to be spent on applications (working problems), students should read the chapter material in advance of the class period when it will be discussed.

Participation: Active participation by all students will make the class more interesting and enjoyable for everyone. By participating in class discussions, you contribute to your classmates' learning experiences. It is not possible for you to participate if you do not attend class or if

- You do not bring all course materials to class, including textbooks and a calculator.
- You are not actively engaged, or you are asleep in class.
- You are tardy, or you leave the room while class is in session.

- You do NOT bring at least three questions you need answered.

Points may, at my discretion, be added for exceptional participation.

Professional Conduct: The minimum requirements for each class are as follows:

- Be on time and remain seated (except for an emergency)
- Be prepared for readings and assignments.
- Remain awake, attentive and be prepared to always engage in discussions.
- Bring a calculator
- Put your cell phone away. If you have an emergency that requires you to use your cell phone, please let me know before class and quietly leave the room to conduct your business.
- No food or drinks are permitted in the classroom except clear bottled water.

The Course Evaluation:

Many students disregard course evaluations as an optional part of taking a course. Your input, suggestions, and opinions matter and are taken seriously. We cannot continue to promote online course offerings if students do not complete their course evaluations because departments are held accountable for having adequate response rates, and instructors are also affected by low response rates. Please do your part in understanding that it is part of your duty as a student to complete every course evaluation, regardless of how you personally feel about the course or the instructor. They are that important.

Additional Information:

Americans with Disabilities Act:

If a student has an established disability as defined in the Americans with Disabilities Act and would like to request an accommodation, that student should please see me as soon as possible (i.e., within the first two weeks of the semester). Refer to my office hours and phone number shown on page 1. This class follows the guidelines suggested by the Center for Counseling and Disabilities Services for those students who qualify for disability services. See Midwestern State University Undergraduate Catalog.

Campus Carry:

Senate Bill 11, passed by the 84th Texas Legislature, allows licensed handgun holders to carry concealed handguns on campus, effective August 1, 2016. Areas excluded from concealed carry are appropriately marked in accordance with state law. For more information regarding campus carry, please refer to the University's webpage at <http://mwsu.edu/campus-carry/rules-policies>.

Syllabus Change Policy:

This syllabus is a guide for the course and is subject to change. Syllabus changes will be communicated in class and may or may not result in document changes. Homework

assignments and quizzes are subject to change. Assignment due dates and exam dates are also subject to change. The tentative schedule included with this syllabus will be changed as necessary to accommodate the progress of the class.

Grade Appeals: Any student who believes a grade has been inequitably awarded should first contact the instructor who awarded the grade to discuss the issue and attempt to resolve the differences. A student has 30 days following the first day of the succeeding semester to file a written appeal with the dean of the instructor's college in which the course was taught. Refer to the Undergraduate Catalogue for further details. See the MSU Student Handbook for University policy on grade appeal.

Grade Changes: No grade except "I" may be removed from a student's record once properly recorded. Changes are not permitted after grades have been filed except to correct documented clerical errors. Requests for error correction must be initiated immediately after the close of the semester for which the grade was recorded.

Awarding and Removal of I: I - incomplete; a non-punitive grade given only during the last one-fourth of a semester and only if a student (1) is passing the course; (2) has a reason beyond the control of the student why the work cannot be completed on schedule; (3) has no unexcused absences; and (4) arranges with the instructor to finish the course at a later date by completing specific requirements that the instructor must list on the grade sheet. A student may remove a grade of I within 30 days by completing the stipulated work.

Final Grades: The instructor does not post final grades except on D2L. The department staff does not give out grades. Do not call or stop by the department office to ask for grades. Only a student's instructor can release a student's grade. Do not discuss your grades with other students!

Sexual Misconduct: Midwestern State University is committed to creating and sustaining a campus environment where all members of the university community can learn, work, play, and love without experiencing or fearing sexual assault, harassment, dating/domestic violence, or stalking. Midwestern State University maintains a policy of zero tolerance for sexual misconduct regardless of the sexual orientation or gender identity of individuals engaging in sexual activity. University community members, guests, and visitors have the right to be free from sexual violence. If you have any questions about the policies, reporting procedures, or support opportunities related to sexual assault, domestic/dating violence, harassment, or stalking, please contact the Title IX Coordinator, Clark Student Center 108, (940) 397-7500.

**Course Schedule – Summer I 2023 (Dates are a guide for MINIMUM requirements to avoid getting behind in the class. It will be IMPOSSIBLE to prepare for an Exam 1-2 days before the Exam or to complete the course in 1-2 weeks)
FINAL EXAMINATION: Friday, July 7th**

Class	Day	Date	Class Topics	HW & Quiz Assignments	Due Dates and Other Items
1	M	06/05	Introduction/Syllabus History of Accounting Class Documents and Outline	Covered in class: Syllabus. Chapter 1 Intro Read: Syllabus & Chapter 1 & SB	Do all HW on Connect HW#1: Access Connect Due 06/11 (5 pts)
2	T	06/06	Chapter 1: Business Decisions and Financial Accounting	Read: Chapters 1 & SB Do: M 1-1, M 1-3, M 1-5, M 1-11, PA 1-1 & PA 1-3	HW#2 Due: 06/11 at 11:59 p.m. (5 pts)
3	W	06/07	Chapter 2: The Balance Sheet	Read: Chapter 2 & SB Do: M 2-1, M 2-2, M 2-5, M 2-7, M 2-10, M 2-11, E 2-5, & E 2-12	HW#3 Due: 06/11 at 11:59 p.m.
4	R	06/08	Chapter 3: The Income Statement	Read: Chapter 3 & SB Do: M 3-2, M 3-7, & E 3-2, E 3-16, E 3-17, E 3-18, & E 3-19	HW#4 & Quiz #1 Due: 06/11 at 11:59 p.m.
5	M	06/12	Test 1: Chapters 1, 2 & 3		
6	T	06/13	Chapter 4: Adjustments, Financial Statements, & Financial Results	Read: Chapter 4 & SB Do: M 4-2, M 4-3, M 4-4, M 4-10, M 4-14, M 4-15, M 4-16, M 4-17, & M 4-20	HW#5 Due: 06/19 at 11:59 p.m.
7	W	06/14	Chapter 5: Fraud, Internal Control, & Cash	Read: Chapter 5 & SB Do: M 5-1, M 5-2, M 5-4, M 5-6, M 5-10, M 5-11, M 5-12, & M 5-13	HW#6 Due: 06/19 at 11:59 p.m.
8	R	06/15	Chapter 6: Merchandising Operations & the Multi-Step Income Statement	Read: Chapter 6 & SB Do: E 6-6, E 6-7, E 6-8, E 6-15, E 6-16, & E 6-21	HW#7 & Quiz #2 Due: 06/19 at 11:59 p.m.
	M	06/19	Juneteenth	NO CLASSES, But...6/23	
9	T	06/20	TEST 2: Chapters 4, 5 & 6		
10	W	06/21	Chapter 7: Inventories and Cost of Goods Sold (COGS)	Read: Chapter 7 & SB	
11	R	06/22	Chapter 7: Inventories and COGS Chapter 8: Receivables, Bad Debt Expense, & Interest Revenue	Read: Chapter 7 & Chapter 8 & SB Do: M 7-5, M 7-6, M 7-7, M 7-11, M 7-12, M 7-13, E 7-5, & E 7-9	HW#8 Due: 07/06 at 11:59 p.m.
12	F	06/23	Chapter 8: Receivables, Bad Debt Expense, & Interest Revenue	Read: Chapter 8 & SB Do: M 8-5, M 8-7, M 8-8, M 8-9, M 8-11, & E 8-16	HW#9 & Quiz #3 Due: 07/06 at 11:59 p.m. Last day for a "W" @ 4:00 p.m. Drops after 06/23 receive an "F"
13	M	06/26	TEST 3: Chapters 7 & 8		
14	T	06/27	Chapter 9: Long-lived Tangible and Intangible Assets	Read: Chapter 9 & SB	
15	W	06/28	Chapter 9: Long-lived Tangible and Intangible Assets	Read: Chapter 9 Do: M 9-2, M 9-4, M 9-5, M 9-6, M 9-7, M 9-10, M 9-13, & E 9-1	HW#10 Due: 07/06 at 11:59 p.m.
16	R	06/29	Chapter 10: Liabilities	Read: Chapter 10 & SB	
17	M	07/03	Chapter 10: Liabilities	Read: Chapter 10 Do: M 10-1, M 10-2, M 10-9, M 10-10, E 10-5, E 10-7, & E 10-10	HW#11 & Quiz #4 Due: 07/06 at 11:59 p.m.
	T	07/04	Independence Day	NO CLASSES, But...7/7	
18	W	07/05	Chapter 11: Shareholders' Equity	Read: Chapter 11 & SB	HW#12: 3x5 Notecard (5 pts)
19	R	07/06	Chapter 11: Shareholders' Equity	Read: Chapter 11 Do: M 11-4, M 11-5, M 11-6, M 11-7, M 11-8, M 11-13, & M 11-14	HW#13 & Quiz #5 Due: 07/06 at 11:59 p.m.
20	F	07/07	FINAL EXAMINATION		

Again, as a reminder, LEARNSMART/SMARTBOOK DO NOT COUNT TOWARDS YOUR OFFICIAL GRADE. The LearnSmarts/SmartBooks basically constitute reading the textbook, and I do not award points for completing a task you should be doing anyway. In other words, I do not give points for reading the chapters. However, if you consistently complete LearnSmarts/Smartbooks and HW assignments by the due date, I may round grades up at the end of the semester. As an example, if your average is 79.2, I may round your grade up to an 80.