



Dillard College of Business Administration

Syllabus: ACCT 2143 Financial Accounting, Spring Semester 2023
Sec 201 TR 9:30 – 10:50 am; Sec 202 TR 11:00 – 12:20 pm
Dillard Building Room 345

Contact Information

Instructor: Dr. Susan B. Anders, Louis J. and Ramona Rodriguez Distinguished Professor of Accounting
Office: DB 217
Office hours: M/W 11 to Noon, 2 to 3 pm; T/Th 2 to 3 pm; and by appointment.
Link to make appointment available on D2L classroom. Zoom meeting available.
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Course Materials

1. Fred Phillips, Robert Libby, and Patricia Libby, *Fundamentals of Financial Accounting*, 7th Edition, McGraw-Hill Irwin, ISBN: 978-1-26-528882-2 (minimum requirement: loose leaf version). Loose leaf version is available from the MSU Bookstore and directly from the publisher (through Connect) for about \$50.
2. Connect access code (required) for completing online homework. All homework assignments will be completed online via Connect. Link to access Acct 2143 Connect “classroom”:
Sec 201: <https://connect.mheducation.com/class/s-anders-sec-201-sp-2023>
Sec 202: <https://connect.mheducation.com/class/s-anders-sec-202-sp-2023-1>
3. Your cost to access Connect has been automatically charged to your MSU student account through the “Courseware Access & Affordability” program. Information regarding this program is available on our D2L classroom. If you wish to “opt-out” of the MSU billing and independently purchase your Connect account, please talk to the MSU bookstore.
4. Desire2Learn (D2L) website will be utilized extensively (Syllabus, Course Materials, Videos, Quizzes, and Grades). Course resources will be available on D2L.
5. A working e-mail account. Adjust your D2L settings to forward D2L e-mail.
6. Access to computer, printer, and scanner. Access to Internet, Word, Excel, PowerPoint, and Adobe Reader.
7. For paper exams: small 4-function calculator, No. 2 pencils, Scantron 882-E forms. Electronic devices not permitted.
8. For online exams: computer and internet access, webcam, lockdown browser. Electronic devices not permitted.

Course Description

Introduction to fundamental concepts and principles underlying accounting information; the accounting cycle; service and merchandising operations; sole proprietorships and partnerships, and corporations.

Course Prerequisite(s)

Many of the skills required for success in this course are components of the general education requirements. Basic computer skills are necessary prior to enrollment. Students must have completed MATH 1203 or 1233.

Learning Goals

General Learning Goals:

ACCT 2143 is a required course for business majors, and supports the program learning goals and objectives as shown below. Classroom discussion, problem assignments and examinations will require students to use critical thinking skills to apply accounting concepts and principles to various situations. Demonstrations of problem solving and decision-making abilities will be included in class lectures. Students will develop these skills by completing assigned homework and

quizzes. The development of each student's abilities will be assessed through examinations which require problem solving and decision making.

General Learning Goals Continued:

Program Learning Goals	Objectives	ACCT 2143
Goal 1 – Our students will be effective at problem solving and decision making.	1. Our graduates will demonstrate problem solving and decision-making abilities through the critical analysis, evaluation, and interpretation of business information.	Demonstrated through assigned chapter problems and examples
Goal 2 – Our students will be effective communicators.	1. Our graduates will be able to demonstrate a competency in speaking and writing for common business scenarios. a. Our graduates will be able to demonstrate a competency in speaking for common business scenarios. b. Our graduates will be able to demonstrate a competency in writing for common business scenarios.	N/A
Goal 3 – Our students will be technologically prepared.	1. Our graduates will be able to utilize technology for business applications	Demonstrated through use of D2L learning mgmt system, online homework application, and spreadsheet software
Goal 4 – Our students will be ethical decision makers.	1. Our graduates will demonstrate ethical reasoning skills within a business environment.	Chapter discussions on ethics
Goal 5 – Our students will be effective team members.	1. Our graduates will know how to use team building and collaboration to achieve group objectives.	N/A
Goal 6 – Our students will be multicultural and globally aware.	1. Our graduates will have an understanding of the influence of global and multicultural issues on business activities.	Chapter discussions comparing U.S. GAAP and IFRS

Course Specific Learning Goals:

This course seeks to provide the undergraduate business student with a foundation in financial accounting. Upon completion of this course, the student will be fully capable of producing basic GAAP financial statements. Specifically, a student who successfully completes this course should be capable of:

- analyzing business activities for proper accounting
- recording business transactions in the accounting records
- completing the accounting cycle
- accounting for financial assets
- accounting for inventories
- accounting for plant assets
- accounting for liabilities
- accounting for stockholders' equity
- producing a balance sheet, statement of retained earnings and statements of income
- interpreting these financial statements

Course Policies

1. Attendance Policy

I follow the university's policies with respect to class attendance: Students are expected to attend all meetings of the classes in which they are enrolled. See *Midwestern State University Undergraduate Catalog* at <https://msutexas.edu/registrar/catalog/>. Attendance is required for Financial Aid.

Regular attendance is expected and roll will be taken on a seating chart *prior to* the start of class. If you know in advance that you are going to miss a class, please contact me *before* that class. If you must miss a class due to illness or other emergency, please contact me as soon as possible. If you must leave early, contact me before class begins. Documentation of excuses is required. *If you do not contact me, your absence will be unexcused.*

Tardiness is not acceptable. Tardy arrival is rude to me and disruptive to your classmates. Attendance will be taken *only once* before the start of each class. If you arrive late, you are welcome to discuss your circumstances with me after class.

You are responsible for any material or announcements missed due to absence or tardiness. *Points will be deducted from your course grade for each unexcused absence and tardy.*

Note: *An excused absence only excuses you from attending class.* It does not change the deadline for turning in assignments, nor does it necessarily grant you a make-up exam.

Note: *There are no breaks during the class session.* If you must leave the room during class, take your belongings and do not disrupt the class a second time by re-entering the room. If you have a possible urgent situation, please discuss it with me *before class begins.*

See COVID and Other Illness and Weather Attendance Policies documents available on the D2L classroom.

2. Instructor Drop

At an instructor's discretion, he/she may drop a student any time during the semester for excessive absences, for consistently failing to meet class assignments, for an indifferent attitude, or for a disruptive conduct. The instructor must give the student a verbal or written warning prior to being dropped from the class. See the *Midwestern State University Undergraduate Catalog* at <https://msutexas.edu/registrar/catalog/>.

3. Preparation

Students should read the assigned material and complete assignments prior to coming to class and be prepared to discuss and ask questions relating to class material. Instructor-made videos on D2L may be required. *During the class period, you must have access to the textbook, a 4-function calculator, and any materials available on D2L.* Textbook and course materials may be accessed by hard copy or electronic device.

Since Accounting is an applied field, the course will be conducted in a modified "flipped" format. To allow more class time to be spent on applications (working problems), students should *read the chapter material in advance* of the class period when it will be discussed. Some topics or assignment guidance may be covered in instructor-made videos on D2L.

4. Participation

Active participation by all students will make the class more interesting and enjoyable for everyone. By participating in class discussions, you contribute to your classmates' learning experiences. *It is not possible for you to participate if you do not attend class, or if*

- You do not bring all course materials to class, including textbook and calculator.
- You are not actively engaged or you are asleep in class.
- You are tardy or you leave the room while class is in session.

5. Professional Conduct

The minimum requirements for each class are as follows:

- Be on time and remain seated (except for an emergency)
- Be prepared on readings and assignments. Bring your textbook and a small 4-function calculator.
- Remain awake and attentive and be prepared to engage in class discussions at all times
- *Turn off your cell phone* and put it away. If you have an emergency situation that requires your cell phone to be on, let me know before class.
- No food or drinks are permitted in the classroom except clear bottled water.

Dress code: I expect you to dress modestly in a way that shows respect for yourself, your classmates, and me. *Caps, hoods, kerchiefs, and other head coverings may not be worn during exams.* If you can document a religious, cultural, or medical requirement to have your head covered during exams, please discuss with me at least one week before exam.

6. Questions Regarding Assignment, Exam, and Course Grade

Grades are confidential by law. Therefore, I do not post grades publicly or reveal grades over the telephone or by e-mail or fax. Assignment and exam numerical grades will be posted on D2L. The final letter grade will be posted on Banner. *If you have a question about any grade, please arrange to meet with me in a secure setting.*

The final deadline to notify me of calculation or input errors on your D2L grade record is Friday, May 5, 2023.

7. Grading and Evaluation

Table 1: Points allocated to each assignment

Element	Points
Exam 1 (Mid-term)	100
Exam 2 (Mid-term)	100
Exam 3 (Comprehensive Final)	100
Homework [50% of total points on Connect]	100
Quizzes [10 points each, max 10 quizzes counted]	100
Total Points	500

Table 2: Grading System

Your course grade will be based on the points you earn out of the maximum 500 points.

Total Points Earned	Minimum Letter Grade	MSU Catalog Description
450 to 500	A	Excellent work
400 to 449.99	B	Good work
350 to 399.99	C	Satisfactory work
300 to 349.99	D	Passing work
0 to 299.99	F	Failing work

Midterm Progress Report

In order to help at-risk students keep track of their progress, the instructor will provide unofficial midterm grades on Banner/Web World for students who appear to be on target to earn below a C in this course. Midterm grades are not factored into a student's GPA or transcript, but midterm grades of D or F should prompt students to meet with the instructor for guidance on improving performance.

8. Exams

Three exams will be administered, as listed in the Tentative Schedule. The exams will be multiple choice format. Some questions will address definitions and concepts. Some questions will require calculations. Specific exam policies will be provided in the review notes that will be available before each exam.

All exams count toward your course grade.

- Make-up exams will be given only when you provide a satisfactory excuse for absence due to a legitimate and unavoidable conflict. You must meet with me regarding non-emergency conflicts at least one week in advance. It is *your* responsibility to initiate scheduling a make-up *prior* to the regular scheduled exam.
- Make-up exams may be a different format and may cover different content.
- Make-up exams may be scheduled for the last week of classes.

9. Homework

Homework is assigned to help you understand the course material. Serious effort in the preparation of homework assignments has historically been of major importance in exam performance. *The content of all class assignments will be heavily emphasized on the exams.*

Homework is considered to be “due” at the beginning of class as listed in the Tentative Schedule. All homework assignments will be discussed in class. You should prepare your answers in advance of those dates to use in the discussion. *I may ask to see assignments to assess your effort in preparing for class.*

Homework answers must be submitted on Connect for grading. You must work out your solution *before* you access the Connect website, as you will be graded on selected responses—not your entire solution. You are responsible for accessing the website and completing your input by the due dates. Once the deadline passes, I cannot “fix” it for you. Your course grade will include a maximum of 100 points from homework, computed as 50% of your total points on Connect.

There are no make-ups or extra credit assignments.

10. Quizzes

Multiple-choice quizzes will be available on D2L. You are responsible for obtaining the quizzes and completing them by the due dates. Once the deadline passes, I cannot “fix” it for you. Your course grade will include the 10 highest quiz grades, worth a maximum of 10 points each.

There are no make-ups or extra credit assignments.

11. Optional “Event” Quiz – NOT REQUIRED

An Event Quiz form is available on D2L. You may *replace* one chapter quiz with an Event Quiz. You may not miss class to attend this event. Events must be approved in advance by Dr. Anders. The completed Event Quiz form must be turned in to Dr. Anders or the Dean’s Office by 2:00 pm on the day after the event.

Event Quizzes are NOT required for this course.

12. Americans with Disabilities Act

Information on the University disability policy is located at <https://msutexas.edu/student-life/disability/>. Students with disabilities must be registered with Disability Support Services before classroom accommodations can be provided. You must provide the documentation to the Instructor within the first two weeks of the semester.

13. Campus Carry Statement

Senate Bill 11 passed by the 84th Texas Legislature allows licensed handgun holders to carry concealed handguns on campus, effective August 1, 2016. Areas excluded from concealed carry are appropriately marked, in accordance with state law. For more information regarding campus carry, please refer to the University’s webpage at <https://msutexas.edu/campus-carry/index.php>. If you have questions or concerns, please contact MSU Chief of Police Steven Callarman at steven.callarman@msutexas.edu.

14. Due Dates and Deadlines

Due dates, deadlines, and exam dates are listed on the Tentative Schedule. If you believe that you have a legitimate reason for not meeting a due date, you may meet with me securely, at least one week prior to the date, to discuss your situation. Students who believe that their non-disability related circumstances merit special consideration should contact me at least one week in advance of assignment deadlines and exam dates affected by such circumstances.

Please notify me of any problems with Homework and Quiz submission at least 24 hours prior to any deadlines that may affect your grade.

15. Academic Integrity

With regard to academic honesty, students are referred to the "Student Honor Creed" in *Midwestern State University Undergraduate Catalog* at <https://msutexas.edu/registrar/catalog/>.

All course work submitted for grading must be your own effort. Cheating, collusion, and plagiarism will not be tolerated. The term "cheating" includes, but is not limited to:

- Copying someone's homework and submitting it in as your own.
- Allowing another student to copy your solutions.
- Soliciting answers from any source during an exam or quiz.
- Looking or glancing at another student's paper or answer sheet during an exam or quiz.
- Removing a page or pages from an examination booklet before, during, or after an exam.
- Using a programmable calculator or electronic device during an exam or quiz.
- Acquiring tests or other academic material belonging to a member of the university faculty or staff.

You may not photograph any course materials presented by the instructor, such as solutions to example, homework, or exam problems.

You may not record the class sessions or any interactions with the instructor.

You may not use a smart phone, tablet, computer or any other device that can store information or be connected to the Internet during an exam.

The minimum penalty is an "F" in this course and referral to the Dean of Students for disciplinary action, which may result in expulsion from the University.

16. Syllabus Change Policy

This syllabus is a guide for the course and is subject to change. Syllabus changes will be communicated in class and may or may not result in document changes. Homework assignments and quizzes are subject to change. Assignment due dates and exam dates are also subject to change. The tentative schedule included with this syllabus will be changed as necessary to accommodate the progress of the class.

17. Additional Information

There are no opportunities for extra credit in this course.

There are no bonus points to bring your grade up at the end of the semester in this course.

Make your best effort on the assignments and exams identified in this syllabus.

Unexcused absences will make you ineligible for any type of special consideration that you may wish to request from the instructor.

The final deadline to submit homework and quiz solutions is Friday, May 5, 2023. Any submissions after that date will not be counted in your total course points.

On D2L, update your Account Settings to have email that I send to you through the D2L classroom forwarded to whatever email account you use regularly.

- Under Account Settings, click on the Email tab.
- Scroll down to a box where you can type in your email address.
- Click Save and Close.

18. Final Exam:

The final exam time is according to the published University schedule and is listed in the Tentative Schedule included in this syllabus. You are expected to take the final exam with your section. If you have legitimate and unavoidable conflicts with the final exam date, you must contact me in writing by April 1, 2023. Documentation of conflict is required.

Registrar: <https://msutexas.edu/registrar/schedule/spring/index.php> (scroll way down on web page)

Tentative Course Schedule (subject to change)

Date	Topic
T Jan 17	Introduction to Course
Th Jan 19	History of Accounting Ch 1: Business Decisions and Financial Accounting
T Jan 24	Ch 1: Business Decisions and Financial Accounting
Th Jan 26	Ch 1: Business Decisions and Financial Accounting
T Jan 31	Ch 2: The Balance Sheet
Th Feb 2	Ch 2: The Balance Sheet
T Feb 7	Ch 2: The Balance Sheet
Th Feb 9	Ch 3: The Income Statement
T Feb 14	Ch 3: The Income Statement
Th Feb 16	Ch 3: The Income Statement
T Feb 21	Wrap-up for Exam 1
Th Feb 23	Exam 1 (Acctg History, Chs 1 - 3)
T Feb 28	Ch 4: Adjustments, Financial Statements, & Financial Results
Th Mar 2	Ch 4: Adjustments, Financial Statements, & Financial Results
T Mar 7	Ch 5: Fraud, Internal Control, & Cash
Th Mar 9	Ch 5: Fraud, Internal Control, & Cash
<i>M - F Mar 13-17</i>	<i>Spring Break: no classes</i>
T Mar 21	Ch 6: Merchandizing Operations & the Multi-Step Income Statement
Th Mar 23	Ch 6: Merchandizing Operations & the Multi-Step Income Statement
T Mar 28	Ch 7: Inventories and Cost of Goods Sold
Th Mar 30	Ch 7: Inventories and Cost of Goods Sold
T Apr 4	Exam 2 (Chs 4 - 7)
<i>Th/F Apr 6-7</i>	<i>Easter Break: no classes</i>
T Apr 11	Ch 8: Receivables, Bad Debt Expense, & Interest Revenue
Th Apr 13	Ch 8: Receivables, Bad Debt Expense, & Interest Revenue
T Apr 18	Ch 9: Long-lived Tangible and Intangible Assets
Th Apr 20	Ch 9: Long-lived Tangible and Intangible Assets
T Apr 25	Ch 10: Liabilities
Th Apr 27	Ch 10: Liabilities
T May 2	Ch 11: Shareholders' Equity
Th May 4	Wrap-up for Exam 3
<i>F May 5</i>	<i>Last Day of Classes</i>
May 6 (SAT) 1:00 pm	Exam 3 (Re-test Exam 1 & 2 content, plus post-Exam 2 new material)

Tentative Connect Homework Assignments (subject to change)

Please note:

- Deadlines for Connect homework submission for grading may be different from dates on the class schedule.
- Specific problems and due dates are subject to change. Check Connect for the latest information.

Due Date	Homework: Specific Due Dates and Times are on Connect	Points
F Jan 27	Orientation Videos (4 short videos on Connect site)	20
F Feb 3	Ch.1 Part 1: M1-4, M1-5, M1-10	20
F Feb 3	Ch.1 Part 2: PA 1-1	14
F Feb 10	Ch.2 M2-1, M2-2, E2-4, E2-5, E2-11, M2-23	32
W Feb 22	Ch.3 E3-16, E3-17, M3-21	28
Th Feb 23	Exam 1	
F Mar 10	Ch.4 M4-3, M4-4, M4-9, M4-14, M4-15, M4-16, M4-17	42
F Mar 24	Ch.5 M5-1, M5-2, M5-10, M5-11, M5-12, M5-13	19
F Mar 31	Ch.6 E6-5, E6-7, E6-19, E6-12, E6-27, M6-15	25
M Apr 3	Ch.7 M7-7, M7-11, M7-18	10
T Apr 4	Exam 2	
	<i>If you have submitted all of the HW thru Ch 7, you will be maxxed out at this point</i>	210
F Apr 28	Ch.8 M8-7, M8-8, M8-9, M8-10, E8-16	11
F Apr 28	Ch. 9 M9-4, E9-1	6
F May 5	Ch.10 E10-5, E10-7, E10-10	12
F May 5	Ch.11 M11-13	2
F May 5	<i>Last day to submit any items for grading (e.g., HW, Quizzes)</i>	

Total possible Connect points	241
Applied to course grade	<u>X 50%</u>
Maximum possible points	120.5
Maximum homework points applied to course grade	<u>100</u>

Solutions will be reviewed in class, which may be *before or after* the Connect submission deadline. A “Solutions Manual” for the homework problems will not be available to students, so it is important that you prepare your homework solutions in advance and are ready to check your answers when we review them in class.

Optional Practice Problems Available on Connect – not required for your grade:

Due Date	Practice Problems: Specific Due Dates and Times are on Connect
F May 5	Ch.1 M1-1, M1-2, M1-3, CP1-1, CP1-3
F May 5	Ch.2 M2-4, M2-5, M2-6
F May 5	Ch.3 M3-3, M3-5, M3-4, M3-6
F May 5	Ch.4 CP4-1, CP4-2, CP4-3
F May 5	Ch.5 M5-8, M5-9, CP5-2
F May 5	Ch.6 M6-4, M6-6, M6-13
F May 5	Ch.7 M7-5, M7-7, M7-8, M7-9
F May 5	Ch.8 CP8-1
F May 5	Ch. 9 M9-1, M9-4, M9-5, M9-6
F May 5	Ch.10 M10-6, M10-8, M10-13