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|  | Dillard College of Business Administration **SYLLABUS: Cost Analysis and Control**  ***ACCT 5213 Summer 2020***  ***Section X30 Online*** |

## Contact Information

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**Course Materials**

Text (recommended, not required): *Cornerstones of Managerial Accounting*, 5th ed., by Mowen, Hansen, Heitger

Or any fairly recent managerial accounting text

Desire2Learn: You will find the following at this site:

* Syllabus
* Course content
* Grades
* Cases

**Course Description**

Cost analysis is a graduate level presentation of managerial accounting topics. Through the use of case analysis, the student will apply methods and techniques of cost and managerial accounting to business decision situations. A major objective is an appreciation of the subjective elements in these situations as well as application of quantitative methods presented in power point slides and in managerial accounting texts.

**Course Prerequisites**

Accounting 2143 and 2243 or equivalent, and consent of the graduate coordinator.

**Learning Goals**

General Learning Goals:

*Teambuilding and collaboration to achieve group objectives*: Students will work in teams to prepare and present the cases used in this course.

*Competency in writing for common business scenarios*: Teams will prepare and submit a grammatically correct written report for each case with an overall clear and logical flow of ideas leading to a sound conclusion.

*Problem solving and decision-making abilities through critical analysis, evaluation, and interpretation of business information***:** Students will demonstrate problem solving and decision-making ability as they synthesize their information into a coherent and defendable case analysis. *Adapt knowledge to new and unfamiliar circumstances***:** The cases included in this course are a mixture of problems experienced in a wide variety of business situations. Students must apply knowledge gained both through education as well as through experience in order to determine optimal solutions to these case problems.

Course Specific Learning Goals: After completing this course, students should be able to:

Recognize and to define different concepts of cost

Apply different methods of analyzing and accounting for product and service costs

Understand the relationship between cost, volume, and profit and apply it to planning and budgeting

Measure and evaluate the differences between budgeted and actual performance

Determine the costs relevant to specific decision situations.

**Course Policies**

Cases: This is a case-based course. Each team of students is responsible for presenting an assigned case to the class and for turning in a formal written analysis of the case. Presentations and written analyses will include a brief background of the case, in-depth identification and analysis of the problems, and detailed solutions to the problems. Some case analyses will require more in-depth study of the text and/or additional research of the case problems. Visual aids, such as power point, are not required but usually improve the presentations.

Each case analysis must be presented by 3:00 p.m. CST on the date it is due.

The formal written case report must be submitted by 3:00 p.m. CST on the date it is due.

Class discussion of cases will be accepted until 3:00 p.m. CST on the due date.

Discussants are responsible for leading the class discussion of an assigned case. Class discussions should include questions about the presenters’ identification of the problems and their proposed solutions as well as possible identification of additional problems and suggested alternative solutions. Visual aids are not expected.

Each member of the class is expected to contribute to the discussion of each case.

Attendance Policy: Students must log into the Group Contact Exchange located in D2L in Communications under Discussions to be included on the class roll. Include your name and preferred contact method(s). Students are expected to participate in discussions of each case. Those who do not participate in a particular case will be considered absent. Other than the initial contact, attendance is not counted during any time that a case is not presented. Please refer the MSU Student Handbook for Class Attendance Policy and Authorized Absences.

Late Case Policy: Each case will be presented no later than 3:00 p.m. CST on its assigned date. There will be no opportunity to present a case after its assigned date.

The written case analysis is due by 3:00 p.m. CST on its assigned date. No written analysis will be accepted after its due date.

Critiques and discussions of each case presentation are accepted through 3:00 p.m. CST on the due date. No critiques or discussions will be accepted after that time.

Incomplete Grade Policy: A grade of "incomplete" is given only in the case of emergencies, and complete documentation for the situation is required. The rare case of an “incomplete” must be satisfied within 30 days of the beginning of the next long semester.

Extra Credit Policy: There are no opportunities for extra credit in this class.

Syllabus Change Policy: This syllabus is a guide for the course and is subject to change. Syllabus changes will be communicated via Desire2Learn.

Academic Integrity: All acts of academic dishonesty will result in a **failing** grade for the course, and the College and/or University may take further action. Please note that I take this policy very seriously. For the University policies on academic integrity, refer to the MSU Student Handbook on Standards of Conduct.

Disability Policy: Students with a disability must be registered with Disability Support Services for accommodations.

Grading and Evaluation**:**

The semester average is based on 400 total points, consisting of:

Two case analyses and presentations, worth100 points each based on:

the appropriateness of the group’s analysis

how effectively the group presents the problems of the case

the quality of the suggested solutions to those problems

the group’s ability to defend the proposed solutions.

Two formal written case reports, worth 50 points each based on:

the group’s ability to develop a cohesive report free from grammatical and formatting errors an overall clear and logical flow of ideas leading to a sound conclusion.

Discussant duties, worth 50 points based on

the ability to evaluate the presentations

the ability to involve the class in the evaluation (for example, by posing questions; by asking for comments).

Class participation, worth 50 points based on

the quality of the student’s evaluations of the case presentation (for example, merely restating someone else’s comments is not quality; however, adding substantially to previous comments and/or rationally disagreeing with previous comments could be of quality).

An average of at least 90% results in a grade of A, 80-89% B, 70-79% C, 60-69% D, <60% F.

Questions Regarding Course Grade**:** Grades are confidential by law. Therefore, grades will be posted only on Desire2Learn for this class.

**Class Procedures**

The class will first review cost and managerial accounting concepts from a basic managerial accounting text, and from power point presentations. Suggested topics to review:

Introductory material

Basic Managerial Accounting Concepts

Cost Behavior

Cost-Volume-Profit Analysis

Job Costing

Absorption and Variable Costing

Profit Planning

Standard Costing

Flexible Budgets

Performance Evaluation

Short-Run Decision Making

Teams will then begin preparing cases.

On Monday of the second week (no later than 3:00 p.m. CST) and after each four or five day period thereafter, teams will present their cases.

Critiques of each case presentation and additional case discussions will be led by the discussants with full participation by the class, concluding at 3:00 p.m. CST on the due date.

Teams will submit the formal case report by 3:00 p.m. CST on the due date.

All class requirements can be presented before the due date; nothing is accepted after the due date.

**Tentative Course Schedule**

Students are grouped into the Maroon section (found on the Maroon class list) or the Gold section (found on the Gold class list). Maroon students will work with Maroon cases only. Gold students will work with Gold cases only. Due dates are the same for each section.

Dates: Topic and Case

June 1 – June 7 Introduction, review, prepare cases

Case Case Presentations Discussions due Formal Report due

1 June 8 June 12 June 12

2 June 12 June 17 June 17

3 June 17 June 22 June 22

4 June 22 June 26 June 26

5 June 26 July 1 July 1

Note: Cases, presenters, and discussants are included on the schedule of cases for each section.