

Dillard College of Business Administration

Syllabus: Advanced Applied Business Statistics BUAD 5603, X30 Online Instructional Method Summer I 2024

CONTACT INFORMATION:

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SYLLABUS CHANGE POLICY:

This syllabus is a guide for the course and is subject to change. All changes will be announced in class and students will be responsible for incorporating the changes into the syllabus. If, at some point, the university switches to an online format, then there will be significant changes in the manner in which exams are administered. Any exam taken online will be monitored through RESPONDUS, which will require students to have access to a webcam video.

COURSE MATERIALS:

Access to SAS OnDEMAND for Academics (SODA) and to EXCEL

SAS University Edition was a free version of SAS, but you had to download software to create a virtual computer on your real computer, then download the SAS software, and finally, set up a way to read and write files from your "real" computer to the "virtual computer." This caused many people massive headaches (including this author).

The great news about SAS OnDemand for Academics (hence forth called **ODA** – **OnDemand for Academics**) is that you don't have to download anything! You access SAS on a cloud platform. Also, reading data from your real computer is quite simple. **ODA uses SAS Studio as the interface.** SAS Studio provides an environment that includes a point-and-click facility for performing many common tasks, such as producing reports, graphs, data summaries, and statistical tests. SAS Studio enables you to write and run your own programs.

Registering for ODA

To gain access to ODA, you need to register with SAS Institute. Part of the registration process is to create a SAS profile. If you already have a SAS profile, skip that portion of the instructions. To start, point your browser to: <u>https://welcome.oda.sas.com</u>

Required Text: All texts are optional, but recommended

RECOMMENDED Text:

Introductory Business Statistics: This text is Free online: https://openstax.org/details/books/introductory-business-statistics Publish Date: Nov 29, 2017 Web Version Last Updated: Jun 23, 2022 Hardcover: ISBN-10: 1-947172-46-8 ISBN-13: 978-1-947172-46-3 Paperback: ISBN-13: 978-1-50669-984-4 Digital: ISBN-10: 1-947172-47-6 ISBN-13: 978-1-947172-47-0 License: OpenStax is licensed under Creative Commons Attribution License v4.0

This text is designed to help students fully understand descriptive and inferential statistical analysis, its components, and its uses. Taking into consideration current statistical technology, its focuses demonstrating the logic, reasoning, and calculations that lie behind any statistical analysis. Furthermore, the text emphasizes the application of statistical tools to real-life business concerns.

The text is designed to meet the scope and sequence requirements of the onesemester statistics course for business, economics, and related majors. Core statistical concepts and skills have been augmented with practical business examples, scenarios, and exercises.

<u>A Gentle Introduction to Statistics Using SAS® Studio in the Cloud</u> Copyright © 2021, SAS Institute Inc., Cary, NC, USA 978-1-954844-45-2 (Paperback) 978-1-954844-47-6 (EPUB)

OTHER ANCILLARY MATERIAL:

In addition to the two texts, students need to have access to the following:

- WebCam video
- Thumb drive:

Each student should have a thumb drive (USB) on which to keep various data sets and assignments that will be a part of each class. Projects and assignments may include the requirement that electronic versions of your work be submitted. If students have access to MSU-DCOBA labs, then downloading the SAS software is not necessary. SAS software is installed in most DCOBA labs.

Course Description

Taking into consideration current statistical technology, the course focuses on the use and interpretation of software, while also demonstrating the logic, reasoning, and calculations that lie behind any statistical analysis. Furthermore, the course emphasizes the application of statistical tools to real-life business concerns. The course is structured around the most commonly used SAS statistical procedures. You will also learn how to test the assumptions for all relevant statistical tests. Major topics featured include descriptive statistics, one-and two-sample tests, ANOVA, correlation, linear and multiple regression, and analysis of categorical data.

Course Pre-requisites - BUAD 3033 or equivalent and consent of Graduate Coordinator.

LEARNING GOALS

A. General Learning Goals (GLC):

- The general objective of this course is to review and solidify the knowledge gained in undergraduate statistics course and enhance the ability to use statistical analysis in decision-making process.
- Problem solving and decision making abilities through critical analysis, evaluation and interpretation of business information. Problem solving skills and interpretation of results will be assessed exams and quizzes.
- Ability to use statistical Software (with emphasis on SAS and EXCEL).
- Ability to comprehend statistical discussions and comment on them.

General Learning Goals (GLC) associated with Assessment of Learning (AOL)

- **GLG3:** Students will produce creative responses to business situations. Objective: Our graduates will demonstrate the capability to critically analyze business situations and develop creative solutions to opportunities and problems.
- **GLG4:** Our students will integrate knowledge across business disciplines. Objective: Graduates will demonstrate the capability to integrate knowledge across business disciplines.
- GLG5: Our students will communicate (in written form) at a professional level. Objective: Graduates will be able to communicate in a professional business manner.

B. Course Specific Learning Goals:

- Summarize data using descriptive statistics.
- Understand the appropriate methodology for computing all statistical measures covered in this course.
- Apply basic statistical measure to the solution of structured business problems and interpret results.
- Understand the Ordinary Least Squares (OLS) model and its applications.
- Apply hypothesis testing to business problems and estimates of coefficients.
- To present statistical results in a meaningful and understanding manner

COURSE POLICIES:

A. Attendance Policy:

Being an online course, physical classroom attendance is not required. However, students are expected to access all videos and taped lectures for this course. Many important announcements are provided for this course. You are expected to log into D2L a minimum of once daily to check for updates and announcements via postings and email. See the MSU university catalog for the University Class Attendance Policy.

B. Other Related Policies

Electronic Communication Devices

Use of personal electronic communication devices, other than through D2L, is discouraged during exams and students are required to disable any other electronic instruments during exams. Individuals holding devices that disrupt class may be asked to leave the class for the remainder of the session.

Expectation

Answers you provide in exams and case studies are expected to reflect logical reasoning, to be well articulated, including correct grammar and punctuation and to be clearly legible, in a manner and format that would be acceptable for a business report in a commercial setting. Students will be expected to develop a base knowledge in using SAS. Each student is expected to become sufficiently familiar with the Desire-2-Learn (D2L), as it will be a primary communication instrument for this class.

GRADING and EVALUATIONS:

A student's grade will be based on a weighted average of the following:

MAJOR EXAMS		40%
Exam I	20%	
Exam II	20%	
FINAL EXAM		30%
SAS Output from Mgr. cases		10%
MANAGERIAL CASES*		20%
Case I – Written Presentation		
Case II – Written Presentation		

Case III – Written Presentation

*The lowest Case score will be dropped.

GRADE EVALUATION:

As a **percent** of total points (1000pts): A (Above 90%), B (80-89%), C (70-79%), D (60-69%), F (below 60%) **Total Points:** [Ex Avg. X 4.0] + [Final X 3.0] + [SAS Progs. X 1.0] + [MGR.Case Avg. X 2.0] + BonPts

Major exams:

Two major exams will be given. Each exam will involve calculation and derivation of answers as well as their interpretation and meaning. Questions will come from the text and notes. A significant portion of each exam involves interpreting output derived from SAS and EXCEL as well as from Managerial Cases. Exams will be objective-type exams [TF or MC] monitored through RESPONDUS.

Failure to take an exam on the scheduled date without prior permission from the instructor will result in a zero for that exam. Failure to take any exam without prior approval will result either in an 'F' or 'I' (incomplete) for the course. If, because of a truly unavoidable situation, you are absolutely not able to take an exam at the scheduled time/date, it is your responsibility to contact your instructor well in advance to ask to take the exam early. If a real, legitimate, last minute emergency occurs, it is your responsibility to contact me before the exam begins.

Final exam:

A comprehensive final exam will be given with greater emphasis on later material. This exam will be an objective-type exam [TF or MC] monitored through RESPONDUS.

SAS Programs:

Students are required to generate SAS output from each of the three Managerial cases. Submission (or Dropbox) folders will be set up on D2L for students to submit this assignment.

Managerial Cases – Written Assignments:

Three Managerial Cases are required. The goal of each case is to correctly understand a business situation, solve a real problem, and make a good business decision. Designated cases with specific formatting guidelines are attached at the end of this syllabus. Statistical output for these cases will be generated using SAS. More detailed information about this requirement can be found in the attachment below:

Format for Managerial Case Writing Assignments

Lower Grades:

The instructor reserves the right to lower any student's final grade by a letter grade (i.e., A to B, D to F) for:

- (A) A negative, rude, unreasonably argumentative attitude in class, or,
- (B) Repeatedly disrupting the class for any reason (tardiness), or,
- (D) **NOT** showing respect for fellow classmates' questions or opinions.

Campus Carry:

Senate Bill 11 passed by the 84th Texas Legislature allows licensed handgun holders to carry concealed handguns on campus, effective August 1, 2016. Areas excluded from concealed carry are appropriately marked, in accordance with state law. For more information regarding campus carry, please refer to the University's webpage at <u>Campus Carry Polices Link</u>.

Academic Integrity:

With regard to academic honesty, students are referred to the "Student Honor Creed" of Midwestern State University Undergraduate Catalog, which may be found using the following MSU link: <u>Link to Student Honor Creed</u>.

Americans with Disabilities Act:

This class follows the guidelines suggested by the Center for Counseling and Disabilities Services for those students who qualify for disability services. See Midwestern State University Undergraduate Catalog which may be found at: <u>Link</u> to Suggested Guidelines Center for Counseling and Disabilities Services. D2L:

The Midwestern State University D2L program will be incorporated into this class and will provide the primary default means of communication. Each student is expected to master the use of D2L. Assistance to achieve comfort using this program will be available as needed. Grades will be posted using D2L.

OTHER RELEVANT INFORMATION:

Midwestern State University Student Handbook:

See the most recent MSU Student Handbook for a statement of the university's policy on academic dishonesty. Any other questions not specifically addressed by this syllabus are governed by the student handbook.

Medical or Other Serious Problems:

Please take time and make the effort to advise me if you have difficulties that require my attention to properly evaluate your classroom participation and activities.

Tape Recordings and Cell Phones:

Tape recording of lectures is permitted. You may not tape record any information or class discussion when a graded test is being reviewed. Cell phones and pagers are prohibited unless the instructor has granted permission to have them in class.

Return of Exams:

Never download or take a photo of any exam or graded answer sheet. This will result in an automatic zero (0) on the exam.

Plagiarism Statement:

"By enrolling in this course, the student expressly grants MSU a "limited right" in all intellectual property created by the student for the purpose of this course. The "limited right" shall include but shall not be limited to the right to reproduce the student's work product in order to verify originality and authenticity, and educational purposes."

Correspondence

All correspondence regarding grades or class issues must be conducted through email using your **Midwestern State University (MSU) email or through D2L**. I will not return answers to questions to other email accounts and will not discuss grades or class standing over the phone. Since email or D2L messages are the most convenient means of communication, it is recommended that students use and regularly monitor their MSU email and D2L account. You must adhere to the following subject line of any message sent to me via text message or email: **BUAD 5603 First, Last Name**.

Netiquette: Communication Courtesy Code

Students are expected to follow rules of common courtesy in all email messages, class discussions, lecture hall posts, chats, etc. If I consider any of them to be inappropriate or offensive, I will forward the message to the Chair of the department and the online administrators and appropriate action will be taken.

Summer I Session 2024 Schedule

https://msutexas.edu/registrar/_assets/files/pdfs/232425webcalend	<u>ar.pdf</u>	
Summer Session 2024* First Term (June 3 – July 5)		
Classes begin	June 3	
Juneteenth Holiday – No Classes	June 19	
Last Day for "W", 4:00 p.m	June 26	
Independence Day Holiday – No ClassesJu		
Final examinations	July 5	

Course Schedule – Schedule is subject to change

Class	Class Coverage
Week01 June 3-June8	Class Expectations and Requirements Descriptive Statistics - Discrete Probability Distributions Descriptive Statistics - Continuous Probability Distributions
Week02 June 9-June15	Into to SAS OnDemand
	Exam I [8:00 am June 14 – 11:59 pm June 15]
Week-3 June 16-June22	Sampling Distributions and Interval Estimation One-Sample Hypothesis Tests Two-Sample Hypothesis Tests
Week-3 June 16-June22	Tests of Independence
	Exam II [8:00 am June 21 – 11:59 pm June 22]
Week-4	Analysis of Variance
June 23-29	Simple and Multiple Regression
Week-5	Review MGR cases for Exam III
June30-July5	Review for FINAL Exam III
Mgr Cases due by Midnight on Wed. July 3	
	Final Exam [8:00-10:00 am] Friday, July 5

*All Dates are Tentative

Format for Managerial Case Writing Assignments

Each student is responsible for completing <u>three</u> designated Managerial Case Reports one from each set (see list below). Managerial cases are to be submitted in a Dropbox submission folder on D2L. The following cases, which will be provided via MSU's D2L platform. The following Managerial Cases are required: Easton, Pronto, and Ryder.

Provide the following information at the beginning of each case:

- First and foremost remember that this is a managerial case presentation. Therefore, do not write it in an academic format, but rather in an easily readable and understandable format for a manager.
- Be sure to include your name and Case title at the top of the first page of your report. No cover sheet is required.
 First, Last Name

Case title (i.e., Pronto, etc.)

- Be sure to include an **introductory paragraph** as to what the case all about, or what problems need to be addressed.
- A second section presenting your **key statistical results** should follow your introductory paragraph. This section should include all important statistical results on which your policy recommendations are based.
- A well-defined summary and conclusions section, following the statistical results section, should be included along with policy recommendations.
- If you happen to use descriptive statistics with EXCEL or SAS, you should exclude information that is not relevant for the case. For example: Would a manager actually care about kurtosis?
- Be **sure** to provide an appropriate title and number for each chart, graph, or table you use. Also, make sure that each chart, graph, or table is referenced in the body of the text. Chart, graphs, or tables should be in sequential order.
- Write in paragraph form with complete sentences and correct grammar.
- For most histograms, use class intervals that are easy to read, such as in intervals of 10, 100, or 1000.
- Except where fractional values are relevant, use whole numbers. For instance, is it necessary to know that the average age is 28.46, or is 28 years sufficient?
- Do not include information from **Proc Contents** or **Proc Print**.
- APPENDIX I Include <u>only</u> SAS code used.
- APPENDIX II Include <u>only</u> SAS statistical results used. At the very top of the first page of Appendix II, be sure to screenshot your ODA SAS registration name or number. Do not type the registration name or number.
- Staple your work when turning in hard copies.
- For online classes only, submit your cases on D2L under ASSESSMENTS-ASSIGNMENTS in appropriate submission folder for MGR cases. All submissions should be in **WORD** format and in single-line spacing format.
- Late work will be penalized.
- APPENDIX II Include <u>only</u> SAS statistical results used. At the very top of the first page of this appendix, be sure to screenshot your ODA SAS registration name or number. Do not type the registration name or number.
- Staple your work when turning in hard copies.
- For online classes only, submit your cases on D2L under ASSESSMENTS-ASSIGNMENTS in appropriate submission folder for MGR cases.
- Late work will be penalized.