



## Dillard College of Business Administration

### **SYLLABUS: Macroeconomic Principles Econ 2333 X10 Fall Semester 2023 Brightspace/D2L**

#### **Contact Information:**

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#### **Course Materials:**

1. *Mankiw, N. Gregory, Principles of Macroeconomics, 9th Edition, Cengage Learning (REQUIRED)*
2. *Mindtap, registration via D2L*

*Required digital materials (textbook and Mindtap) for this course are part of the Courseware Access and Affordability Program at MSU Texas. Students are charged for required course materials on their student account with the Business Office. Any students who wish to opt-out of the Program and purchase the required course materials on their own must do so prior to 09/06/21. Opt-out instructions are sent to students' official my.msutexas.edu email address after the first day of class. Please contact the MSU Bookstore if you have any questions about the opt-out process.*

3. Access to Brightspace/D2L), the University's online learning environment platform (<https://d2l.msutexas.edu>)

You will need an internet connection to access the class learning environment, Brightspace/D2L. There are links within D2L to required Mindtap exercises. You also need an email account for this class. You may use the email system within Brightspace/D2L, your school account or a personal/work account.

#### Copyright:

The class materials associated with this course are provided to facilitate student learning and are protected by the United States copyright laws. Dissemination or sale of the class material (including the World Wide Web) is not permitted. The class material is only available to students enrolled in the course that requires the use of the corresponding textbook. Students should abide by these

restrictions. The publisher of the textbook owns the copyright for the class materials associated with this course

### **Course Description:**

This is an introductory course to macroeconomics. This specific branch of economics focuses on studying an economy as a whole, that is, in the aggregate. This includes learning about how and why an economy grows, why recessions occur, what are the causes and consequences of inflation and unemployment, and international trade.

This course is one of the nine courses comprising the Business Core in the Dillard College of Business Administration. The students must earn the overall GPA of 2.20 or higher in the Business Core in order to be admitted to the Dillard College of Business Administration.

### **Course Prerequisite:**

MATH 1203 (Mathematical Analysis for Business) or MATH 1233 (College Algebra)

### **Learning Goals:**

The general objective of this course is to help students understand fundamental macroeconomic concepts such as demand, supply, elasticity, revenues, costs, profits, etc. Also, to help students understand the relation and application of macroeconomic concepts to real life issues.

#### **A. General Learning Goals:**

1. Critical thinking and problem solving. The students will demonstrate their critical and problem-solving abilities by applying principles of macroeconomic theory to the solution of problems in homework, quizzes, and exams, or when engaging in class discussions.
2. Communication skills. The students will demonstrate their communication abilities by effectively communicating their interpretations of the applications of principles of macroeconomic theory.
3. Ethical decision makers. The students will demonstrate their ethical reasoning skills when analyzing applications of macroeconomic principles to cases that are related to regional, national, and/or global economic issues.
4. Global/multicultural understanding. The students will demonstrate their understanding of the importance of global factors to international business activities.

These general learning goals represent or are related to those established by the Dillard College of Business Administration. The goals represent the skills that graduates will carry with them into their careers. While assessing student performance in obtaining these

## B. Course Specific Learning Goals:

- Understand the role of an economist and their objectives
- Learn the fundamental macroeconomic indicators
- Understand the meaning of production, growth, savings, investment, and unemployment
- Learn about money, banking, and financial institutions in the US
- Gather basic knowledge about international trade and investments
- Understand various macroeconomic policies including fiscal and monetary

## Course Policies:

### A. Attendance Policy:

Since this course is taught asynchronously over the web, we have no regular scheduled meeting times, and therefore no required in-classroom attendance. Your grade is completely determined by your work and participation. In lieu of a normal physical attendance policy based on absences, your attendance will be measured by your assignments being turned in on time and reading the discussion board posts. As such, missing any three assignments or failing to login to the class web site for two consecutive weeks is equivalent to three unexcused absences, and in accordance with the *Student Handbook* and *Undergraduate Catalog*, can result in being administratively withdrawn from the course, which results in a grade of "F". D2L allows me to document each time you log into the course and what messages you have read in the discussion board.

### B. Makeup Other Related Policies

Late work or missed exams **will not be accepted** unless prior arrangement has been made. All due dates are clearly posted at the beginning of the semester and there is ample time to complete the work and submit it. If the assigned exam time is in conflict, you must make arrangements to take the exam **prior** to the scheduled date

If you miss an exam without prior approval from the instructor, please do not expect a make-up exam. With prior approval you may take a make-up exam during the week of finals if you wish. If you anticipate a valid reason for missing an exam, please inform the instructor in advance by email. An unexcused absence from an exam will result in a score of zero on that exam. The exam dates are noted in the Tentative Course Schedule in this syllabus. The instructor can change the exam dates if it is necessary. Any changes in those dates will be announced as soon as possible and posted prominently on D2L as well as being announced in class.

## Grading and Evaluation:

Online courses are a double-edged sword. You have the benefit of an extremely flexible schedule, since there are no regular class meetings. But with the flexibility comes an enormous responsibility on your part as a student to manage your time efficiently. All work is expected to be turned in by the due date. Work turned in late will not be accepted unless prior arrangements have been made with me. This includes completing exams during the scheduled time.

Procrastination is the sure way to a failing grade in an online course. It is so vital to keep up with the reading assignments and ask questions as soon as material seems unclear or confusing to you. You simply cannot afford to put things off or try to cram the night before an exam. It is important to start reading early and do your assignments as soon as possible. Give yourself as

much time as possible to ask questions and get feedback. The night before the exam is not a good choice.

### **Ungraded Elements**

There is not a grade assigned to these particular elements, but you are expected to complete them as part of your overall class participation:

- Textbook reading assignments
- Quick Quizzes and Practice Problems available through Mindtap
- Chapter Reviews through Mindtap

### **Graded Elements**

Graded elements in the course include:

- 18 homework assignments (weighted to 10 points each)
- Four exams (100 points each)
- Written Assignment (20 points)

The homework assignments consist of a set of questions provided through Mindtap via links in D2L. These assignments are due weekly, generally by Sunday night at 11:59 PM. There is one assignment for each chapter covered. They consist of multiple choice and true false questions. There will be approximately 20 questions per assignment weighted so that the maximum total points for the assignment is 10. You will be allowed two attempts for assignment, with the ability to check your answer after your first attempt.

Late work is not accepted and there will be no make-up assignments or exams under any circumstances. The student is responsible for having an appropriate internet connection. The student is responsible for submitting each assignment by the deadline set online. The student will have an adequate amount of time for each assignment and must not fall behind. Missing an assignment means earning zero credits.

For exams, you will have a 2-day “exam period”, usually a Monday and Tuesday. Exams will be 50 multiple choice questions, with only one attempt on the exam. Exams will be administered through D2L.

You can choose to take your exam any time during those two days that is convenient for you. Once you begin the exam, however, you must complete it in the designated time.

If cheating becomes a concern, I reserve the right to require Respondus Lockdown Browser and Webcam monitoring. So, every student is expected to have access to a webcam from the beginning of the semester. However, these monitoring tools are not compatible with Chromebook Laptop, Phones and Tablets. iPad can be used but you need to allow it in the setup. Contact MSU Distance Education to get proper instructions to execute this.

Points will be distributed as follows:

Assessment	Maximum Points
Homework (10 pts each)	180
Exams (100 pts each)	400
Writing Assignment	20
Maximum Possible Points	600

Grades will be awarded on the following scale:

Grade	Needed Points
A	540-600
B	480-439
C	420-479
D	360-419
F	Less than 419

In order to help students to keep track of their progress toward the course objectives, the instructor for this class will provide a Midterm Progress Report on WebWorld of the students that are at risk of earning an D or an F in this class. Midterm grades will not be reported on the students' transcript; nor will they be calculated in the cumulative GPA. They simply give students an idea of where they stand at the midpoint of the semester. Students earning below a C at the midway point should see the instructor as soon as possible to discuss about strategies (e.g., tutoring) that can contribute to earning a better grade

**Academic Integrity:**

*With regard to academic honesty, students are referred to the "Student Honor Creed" in the Midwestern State University Undergraduate Catalog, 2021-2022.*

**Americans with Disabilities Act:**

*This class follows the guidelines suggested by the Center for Counseling and Disabilities Services for those students who qualify for disability services. See Midwestern State University Undergraduate Catalog, 2021-2022.*

**Syllabus Change Policy:**

This syllabus is a guide for the course and is subject to change.

## Course Content and Outline:

The following is a tentative schedule for the course. Please check the course calendar on Brightspace/D2L. It will be the official calendar for the class, and any changes or alterations will be noted there as well as on the class discussion board. All problem sets and quizzes are in the appropriate tool on the class website. **A list of due dates is on the following page).**

Module/Date	Topic	Chapter(s)
<b>Modules 1 and 2</b>		
August 28 <sup>th</sup>	Introduction Materials Ten Principles of Economics Thinking Like an Economist	Syllabus Chapter 1 Chapter 2
<b>September 4<sup>th</sup></b>	<b>Holiday – No Class</b>	
September 5 <sup>th</sup>	Gains from Trade Supply and Demand	Chapter 3 Chapter 4
September 11 <sup>th</sup>	Supply Demand and Government Policies The Costs of Taxation	Chapter 6  Chapter 8
<b>September 17<sup>th</sup> – 18<sup>th</sup></b>	<b>Exam 1</b>	(Chs 1-4)
<b>Module 3</b>		
September 18 <sup>th</sup>	Measuring National Income	Chapter 10
September 25 <sup>th</sup>	Measuring Cost of Living Unemployment	Chapter 11 Chapter 15
October 2 <sup>nd</sup>	Production and Growth	Chapter 12
October 9 <sup>th</sup>	Saving, Investment and the Financial System	Chapter 13
<b>October 15<sup>th</sup> - 16<sup>th</sup></b>	<b>Exam 2</b>	(Chs 10, 11, 15, 12, 13)
October 24 <sup>th</sup>	Last day to Withdraw with a “W” @ 4:00 PM	
<b>Module 4</b>		
October 16 <sup>th</sup>	The Monetary System	Chapter 16
October 23 <sup>rd</sup>	Monetary Growth and Inflation	Chapter 17
October 30 <sup>th</sup>	Open-Economy Macroeconomics	Chapter 18
October 30 <sup>th</sup>	Last Day for “W”	
November 6 <sup>th</sup>	A Macroeconomic Theory of the Open Economy	Chapter 19
November 12 <sup>th</sup> - 13 <sup>th</sup>	Exam 3	(Chs 16, 17, 18, 19)
November 13 <sup>th</sup>	Aggregate Demand and Supply	Chapter 20
November 20 <sup>th</sup>	Influence of Monetary and Fiscal Policy on Aggregate Demand	Chapter 21
November 22 <sup>nd</sup> - 26 <sup>th</sup>	Thanksgiving Holiday	
November 27 <sup>th</sup>	Influence of Monetary and Fiscal Policy on Aggregate Demand	Chapter 21 (cont'd)
December 4 <sup>th</sup>	Short Run Trade-Off Between Inflation and Unemployment	Chapter 22
<b>December 10<sup>th</sup> – 11<sup>th</sup></b>	<b>Exam 4</b>	(Chs 20,21,22)

**Critical Due Dates (Only graded elements listed):**

<b>Assignment or Assessment</b>	<b>Must be Completed or Submitted by:</b>
Chapter 1 Homework <b>and</b> Chapter 2 Homework	September 3 <sup>rd</sup> , 11:59 pm
Chapter 3 Homework <b>and</b> Chapter 4 Homework	September 10 <sup>th</sup> , 11:59 pm
Chapter 6 Homework <b>and</b> Chapter 8 Homework	September 17 <sup>th</sup> , 11:59 pm
<b>Exam 1</b>	<b>September 18<sup>th</sup>, 11:59 pm</b>
Chapter 10 Homework	September 24 <sup>th</sup> , 11:59 pm
Chapter 11 Homework <b>and</b> Chapter 15 Homework	October 1 <sup>st</sup> , 11:59 pm
Chapter 12 Homework	October 8 <sup>th</sup> , 11:59 pm
Chapter 13 Homework	October 15 <sup>th</sup> , 11:59 pm
<b>Exam 2</b>	<b>October 16<sup>th</sup>, 11:59 pm</b>
Chapter 16 Homework	October 22 <sup>nd</sup> , 11:59 pm
Chapter 17 Homework	October 29 <sup>th</sup> 11:59 pm
Chapter 18 Homework	November 5 <sup>th</sup> , 11:59 pm
Chapter 19 Homework	November 12 <sup>th</sup> 11:59 pm
<b>Exam 3</b>	<b>November 13<sup>th</sup>, 11:59 pm</b>
Chapter 20 Homework	November 19 <sup>th</sup> , 11:59 pm
Writing Assignment	November 21 <sup>st</sup> , 11:59 pm
Chapter 21 Homework	December 3 <sup>rd</sup> , 11:59 pm
Chapter 22 Homework	December 10 <sup>th</sup> , 11:59 pm
<b>Exam 4</b>	<b>December 13<sup>th</sup>, 11:59 pm</b>