



Dillard College of Business Administration

Syllabus: Macroeconomic Principles
ECON2333 Section X10
Fall 2019

Contact Information:

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Text:

Hubbard, R. Glenn and Anthony P. O'Brien. 2017. *Macroeconomics*. 6th Edition. Boston: Pearson Education, Inc. (*Required*)

Required Registration:

You are required to sign up for MyLab Economics at [MyLabEconomics](#) in order to complete chapter assignments. Please see the instructions on how to register and enroll in your MyEconLab course in page 8.

Copyright:

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Course Description:

This course gives students a comprehensive introduction to the branch of economics called macroeconomics. Macroeconomics studies the behavior of the economy as whole, in the aggregate. Macroeconomics includes the study of key variables such as total output of the U.S. economy, the aggregate price level, inflation, employment and unemployment, interest rates, wage rates, and foreign exchange rates. Macroeconomics also studies the

level of these variables as well as their changes overtime. For example, the rate of growth of output, inflation rate, unemployment rate, appreciation and depreciation of foreign exchange rates. In addition, macroeconomics deals with policy analysis regarding monetary and fiscal policies.

This course is one of the nine courses comprising the Business Core in the Dillard College of Business Administration. The students must earn the overall GPA of 2.20 or higher in the Business Core in order to be admitted to the Dillard College of Business Administration.

Course Prerequisites:

MATH 1203 (Mathematical Analysis for Business) or MATH 1233 (College Algebra)

Learning Goals:

The general objective of this course is to help students understand fundamental macroeconomic concepts and policy applications such as gross domestic product, general price level, inflation, unemployment rate, economic growth, as well as monetary and fiscal policies and their applications, etc. Also, help students understand the application of these macroeconomic concepts and policies to real life issues.

A. General Learning Goals:

1. Critical Thinking and problem solving. The students will demonstrate their critical thinking and problem solving abilities by applying macroeconomic theory and policies to macroeconomic issues when solving problems in the homework, quizzes, and examinations, or when engaging in class discussions.
2. Communication skills. The students will demonstrate their abilities in effectively communicating their analyses of the applications of macroeconomic theory and policies to macroeconomic issues.
3. Social Responsibilities. The students will demonstrate their abilities in understanding the importance of intercultural competency and civic knowledge when engaging in regional, national, and global economic issues.
4. Personal Responsibilities. The students will demonstrate their abilities in connecting choices, actions, and consequences to economic reasoning and ethical decision-making.
5. Global and multicultural awareness. The students will demonstrate their ability in understanding the influence of global and multicultural issues that are related to the performance of the U.S. economy and its relation with foreign economies.

These general learning goals either represent or are related to those established by the Dillard College of Business Administration. The learning goals represent the skills that graduates will carry with them into their careers. While assessing student performance in obtaining these general learning goals, the College seeks to assess its programs. The assessments will assist us to improve our curriculum and curriculum delivery.

Course Specific Learning Goals:

- Understand the meaning of economic growth
- Learn about business cycles, unemployment, and inflation
- Learn about the aggregate expenditures model
- Learn about aggregate demand and supply
- Learn about fiscal and monetary policies
- Learn about money, banking, and financial institutions
- Learn about interest rate and monetary policy

Teaching Method:

Given that this is an online course, the course begins on 08/24/2019 and ends on 12/10/2019 as suggested by the 2019-20 academic calendar. The student must read a chapter a week as suggested by the course outline below. In addition, the student must submit assignments weekly. The student is responsible for reading each assigned chapter and any additional class material. Class notes and other related class material will be posted on D2L. The student is encouraged to ask questions on any point that is not understood. The instructor has academic freedom to bring in class material and technology in his own way. In this class, the student will use the internet to access the class material posted on D2L and MyLab Economics to do assignments. The week starts on Monday and ends on Sunday. In addition, D2L will be used for posting announcements and scores, and perhaps bonuses.

Course Policies:

A. Attendance Policy:

Attendance is important because of announcements of specific course requirements, instructions for assignments, and more detailed discussions of critical material that are covered in class. Attendance will be checked each week based on assignment submissions. Students are expected to attend all scheduled classes for this course given the university attendance policy. *Missing 3-chapter assignments from 08/24/2019 to 10/28/2019 (the withdrawal date) is considered excessive by the instructor; therefore, students who reach this level of missed assignments will be dropped by the instructor with a grade of "F", given the university attendance policy. Additionally, missing 5-chapter assignments during the semester is also excessive; therefore, students who reach this level of missed assignments will earn a final grade of "F", given the university attendance policy, as shown in the 2018-19 Student Handbook and Activities Calendar which may be found at [Handbook](#).*

B. Other Related Policies

Academic Integrity:

Regarding academic honesty, students are referred to the “Student Honor Creed” (See the Student Handbook).

Exam Policies:

Exam policies are related to academic integrity and can also be stated in the first page of the test.

Americans with Disability Act:

This class follows the guidelines suggested by the Center for Counseling and Disabilities Services for those students who qualify for disability services. Please notify the instructor of your special needs during the first week of classes (See the section on “Disability Support Services” in the Student Handbook).

Syllabus Change Policy:

- This syllabus is a guide for the course and is subject to change.

Correspondence:

All correspondence regarding class issues must be conducted in person or by email using your Midwestern State University (MSU) email only. I will not return answers to questions to other email accounts. Grades will be posted on D2L and on MSU Banner. I will not discuss grades or class standing over the phone or by emails. Since email is often the most convenient means of communication, it is recommended that students use and regularly monitor their MSU email account.

I suggest that you link your D2L email with your MSU email, so the messages sent through D2L will be forwarded to your MSU email. To do this,

- Log in to D2L.
- Click on your name on the right upper corner of the screen.
- Click on “account settings”.
- Click on “email”.
- Check “Forwarding incoming messages to an alternate email account” and enter your email in the box.
- Click on “save and close”.

Netiquette: Communication Courtesy Code:

Students are expected to follow rules of common courtesy in all email messages, class discussions, lecture hall posts, chats, etc. If I consider any of them to be inappropriate or offensive, I will forward the message to the Chair of the department and the online administrators and appropriate actions will be taken.

Deadlines:

We cannot totally rely on cyberspace—emails get lost and servers disconnect temporarily. Do not wait for the last hour to do your homework. Reply and check for replies on every email sent and received. The student is responsible for checking deadlines on D2L and for submitting the work to the instructor on time. *I will not reply to emails regarding homework issues during the last 7 hours prior to the deadline.*

Exams, Coursework and Grades

Exams: During the semester, there will be two midterm exams (150 points each) and a comprehensive final exam (200 points). The exams may be take-home exams. The three-exam scores will be for 500 points. Every student will be required to take the final exam. The exams' structure can include definitions, problems, short essays, and multiple choice questions. You will need a calculator to solve some of the problems in the exams, so you are required to get a TI-30X IIS calculator. It is the only model accepted to do the exams.

If you miss an exam without prior approval from the instructor, please do not expect a make-up exam. With the instructor's approval you may take a make-up exam during the week of finals. If you anticipate a valid reason for missing an exam, please inform the instructor in advance by email. An unexcused absence from an exam will result in a score of zero on that exam and may be compensated for by counting your final exam in its place with the instructor's approval, and a 20% penalty on that exam's score will be assessed. The exam dates are noted in the Tentative Course Schedule in this syllabus. The instructor can change the exam dates if it is necessary. Any changes in those dates will be announced as soon as possible and posted prominently on D2L as well as being announced in class.

Homework and Quizzes: There will be 12 homework and quizzes corresponding to each of the chapters that we will cover during the semester. All of these assignments will be completed on MyLab Economics. There will be no make-up assignments under any circumstances. The student is responsible for having an appropriate internet connection. The student is responsible for submitting each assignment by the deadline set online. The student will have an adequate amount of time for each assignment and must not fall behind. Missing an assignment means earning zero credits. The homework and quizzes scores will be for 300 points.

In order to help students keep track of their progress toward course objectives, the instructor for this class will provide a Midterm Progress Report on WebWorld of the students that are at risk of earning an D or an F in this class. Midterm grades will not be reported on the students' transcript; nor will they be calculated in the cumulative GPA. They simply give students an idea of where they stand at the midpoint of the semester. Students earning below a C at the midway point should see the instructor as soon as possible to discuss about strategies (e.g., tutoring) that can contribute to earning a better grade.

Course Grade:

Course work		Grade Scale	Percentages*	
12 Problems and applications (HW)	150 pts	720 to 800 pts	90% & above	A
12 Quizzes (Q)	150 pts	640 to 719 pts	80% to 89%	B
2 Mid-term Exam Scores**	300 pts	560 to 639 pts	70% to 79%	C
Final Exam Score	200 pts	480 to 559 pts	60% to 69%	D
Total	800 pts	below 480 pts	below 60%	F

Notes: * Percentages are only given for relative levels. Your final score is a total of all your exam, quiz, and homework scores with any bonus points added separately. Therefore 89% is not 1 point short of an A. 89% is only 712 points which is 8 points short of an A. ** Each midterm exam is 150 points.

Grades will not be transmitted electronically (e.g., emails). Grades will be posted on D2L and on MSU Banner. I will not discuss grades or class standing over the phone or by emails. You are welcome to come by my office to discuss about your grade.

Senate Bill 11

Senate Bill 11 passed by the 84th Texas Legislature allows licensed handgun holders to carry concealed handguns on campus, effective August 1, 2016. Areas excluded from concealed carry are appropriately marked, in accordance with state law. For more information regarding campus carry, please refer to the University's webpage at [campus handgun policy](#).

Outline of the course

ECON2333-X10

Fall 2019

(Subject to some changes and additional readings)

Week and dates	Chapter	Topic
Week 1 (Aug 26, Sep 1)	3	Syllabus, D2L, and MyLab Economics; Demand and supply
Week 2 (Sep 2, 8)	8	Holiday (9/2); Total production and income
Week 3 (Sep 9, 15)	9	Unemployment and inflation
Week 4 (Sep 16, 22)	10	Economic growth; Exam 1 review
Week 5 (Sep 23, 29)	Exam 1	Exam 1, Chapters 3, 8, 9, and 10, 09/27/2019
Week 6 (Sep 30, Oct 6)	11	Long run economic growth
Week 7 (Oct 7, 13)	12	Aggregate expenditure and output
Week 8 (Oct 14, 20)	13	Aggregate demand and aggregate supply
Week 9 (Oct 21, 27)	14	Money, banks and the FED; Exam 2 review
Week 10 (Oct 28, Nov 3)	Exam 2	Exam 2, Chapters 11, 12, 13 and 14, 11/01/2019
Oct 28, 2018		Last day for "W" at 4:00pm. Drops after this deadline receive an "F"
Week 11 (Nov 4, 10)	15	Monetary policy
Week 12 (Nov 11, 17)	16	Fiscal policy
Week 13 (Nov 18, 24)	17	Inflation, unemployment and the federal reserve policy
Week 14 (Nov 25, Dec 1)	18	Macroeconomics in an open economy; Thanksgiving Holiday
Week 15 (Dec 2, 8)		Final exam review
Final Exam		Tuesday, Dec 10, 2019

Note: The instructor can change the exam dates if it is necessary.

Student Registration instructions for MyLab Economics

To register for Econ2333-X10 Fall 2019:

1. Go to [MyLabEconomics](#).
2. Under Register, select Student.
3. Confirm you have the information needed, then select OK! Register now.
4. Enter your instructor's course ID: garcia19154, and Continue.
5. Enter your existing Pearson account username and password to Sign In. You have an account if you have ever used a MyLab or Mastering product. If you don't have an account, select Create and complete the required fields.
6. Select an access option.
Enter the access code that came with your textbook or that you purchased separately from the bookstore. If available for your course,
 - Buy access using a credit card or PayPal.
 - Get temporary access.If you are taking another semester of a course, you skip this step.
7. From the You're Done! page, select Go To My Courses.
8. On the My Courses page, select the course name Econ2333-X10 Fall 2019 to start your work.

To sign in later:

1. Go to [MyLabEconomics](#).
2. Select Sign In.
3. Enter your Pearson account username and password, and Sign In.
4. Select the course name Econ2333-X10 Fall 2019 to start your work.

To upgrade temporary access to full access:

1. Go to [MyLabEconomics](#).
2. Select Sign In.
3. Enter your Pearson account username and password, and Sign In.
4. Select Upgrade access for Econ2333-X10 Fall 2019.
5. Enter an access code or buy access with a credit card or PayPal.

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Enhancing Undergraduate Research Endeavors and Creative Activities (EURECA)

Research and Creative Activity Opportunities at MSU

Enhancing Undergraduate Research Endeavors and Creative Activities (EURECA) is a program that provides opportunities for undergraduates to engage in high-quality research and creative activities with faculty. EURECA provides incentives and funding through a system that supports faculty and students in a cooperative research process. For more information, contact the Office of Undergraduate Research, (940) 397-6275 or by sending a message to eureca@mwsu.edu or better yet, stop by the UGR office located in the atrium of the Clark Student Center, room 161. More information is available at [EURECA](#).

Council on Undergraduate Research (CUR)

To support undergraduate research and creative activities, Midwestern State University holds an enhanced institutional membership with the Council on Undergraduate Research (CUR). This institutional membership includes unlimited memberships for any interested faculty, staff, and students. Students may find information on benefits and resources at [CUR](#). The CUR Undergraduate Resources Webpage contains:

- Research Opportunities;
- Presentation Opportunities;
- Undergraduate Research Journals;
- CUR-Sponsored Student Events;
- The Registry of Undergraduate Researchers;
- And more!

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