



Course Syllabus: Microeconomic Principles  
Dillard College of Business Administration  
ECON 2433 Section 201  
Spring 2023  
Tuesday and Thursday 9:30 a.m. until 10:50 a.m.  
Dillard Building 178

#### Contact Information

Instructor: Dr. Hyun Ji Lee  
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Office hours: Tuesday and Thursday 11:30 a.m. to 1:00 p.m. and Wednesday 11:00 a.m. to 1:00 p.m. or by appointment. (You are also welcome to stop by at any time.)  
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#### Course Description

This course provides a broad introduction to the principles of microeconomics. Microeconomics includes the study of the decisions of consumers, firms, suppliers of resources, and government on scarce resource allocation. This course is one of the nine courses comprising the Business Core in the Dillard College of Business Administration. The students must earn the overall GPA of 2.20 or higher in the Business Core in order to be admitted to the Dillard College of Business Administration.

#### Expected Learning Outcomes

By the end of the semester, students should be able to:

- Use economic knowledge in everyday life
- Understand the concepts of demand, supply, and market equilibrium
- Develop a broad understanding of the workings of a market economy and the role of price in regulating resource allocation in such an economy
- Understand the basic economic rationale for governmental intervention in certain areas of a market economy
- Compare and contrast various market structures and the behavior of firms

#### Course Prerequisites

MATH 1203 (Mathematical Analysis for Business) or MATH 1233 (College Algebra)

#### Textbook & Instructional Materials

Hubbard, R. Glenn and Anthony P. O'Brien. 2021. Microeconomics. 8th Edition. New Jersey: Pearson Education, Inc.

The students can order this via their book list on their phone, by visiting the bookstore website, [msutexas.edu/bookstore](http://msutexas.edu/bookstore).

**You are required to sign up for Pearson's MyLab Economics** in order to complete the chapter assignments. You have direct access to MyLab Economics Links through the Pearson tab created on D2L.

Course information is available on D2L including this syllabus, Pearson links, and lecture slides.

#### Copyright

The class materials associated with this course are provided to facilitate student learning and are protected by the United States copyright laws. Dissemination or sale of the class material (including the World Wide Web) is not permitted. The class material is only available to students enrolled in the course that requires the use of the corresponding textbook. Students should abide by these restrictions. The publisher of the textbook owns the copyright for the class materials associated with this course.

#### Homework

Homework assignments will be given after the completion of each chapter. On the homework review day, this class requires each student to explain how to solve problems on behalf of their colleagues. This is to develop the problem-solving and presentation skills as well as to practically review how much the students are understanding the materials. One bonus point per each explanation.

11 homework assignments will be completed on MyLab Economics. **No late submission is accepted.**

#### Quizzes

Quizzes will be conducted online via Learning Catalytics (one of the modules in MyLab Economics) during the regular class time.

10 quizzes will be given during the entire semester (one question per quiz). **No make-up quiz is given.**

#### Exams

The exams must be taken as scheduled. There are no make-up exams in this course and students missing an exam without a valid excuse will receive an exam grade of zero for the specific exam. A valid excuse is defined as an authorized absence (see Midwestern State University Undergraduate Catalog for the definition) or an unforeseeable, proved, and documented event that requires the student's presence in a place other than the classroom during the class period, and such event is deemed acceptable by the instructor. **No make-up exams are given for the unexcused missed exams.**

#### Mid-Term Exam

There are two mid-term exams, which will be held during the regular class hours. The exams can be multiple-choice, true/false, fill-in-the-blank, draw a graph, and/or solving problems. The exam dates are noted in the Tentative Course Schedule in this syllabus. However, the instructor can change the exam dates if necessary. Any changes in those dates will be announced in advance and posted prominently on D2L as well as being announced in class.

#### Final Exam

Final exam is a comprehensive exam, which can be multiple-choice, true/false, fill-in-the-blank, draw a graph, and/or solving problems. Following the university schedule, the final exam will be held on 5/9 (Tuesday), 8-10am.

### Make Up Work or Late Work

If students miss an exam or assignment without prior approval from the instructor, **a make-up exam or late submission of work is not allowed.**

However, for those who have missed homework submission and got a zero grade, I may give you a grace period at the end of the semester, but only 50% of the points will be counted.

This will be announced accordingly right before the final week.

Most importantly, this opportunity will be given solely based on your instructor's decision. If the instructor thinks this grace period is not a well-deserved opportunity to this class, the opportunity will not be given.

### Grading

#### Course Grade

Table 1: Points allocated to each assignment

Assignments	Points
Attendance	100
10 Quizzes (5 pts each)	50
11 Homework Assignments (30 pts each)	330
2 Midterm Exams (160 pts each)	320
Final Exam	200
Total Points	1000

Table 2: Total points for final grade.

Grade	Points
A	Higher than 900
B	800 to 899
C	700 to 799
D	600 to 699
F	Less than 600

### Important Dates

Refer to: [Drops, Withdrawals & Void](#)

### Desire-to-Learn (D2L)

Extensive use of the MSU D2L program is a part of this course. Each student is expected to be familiar with this program as it provides a primary source of communication regarding assignments, examination materials, and general course information. You can log into [D2L](#) through the MSU Homepage. If you experience difficulties, please contact the technicians listed for the program or contact your instructor.

### Attendance

Students are expected to attend all meetings of the classes given the university attendance policy.

For an excused absence, the document justifying the absence must be turned to the instructor beforehand or within one week from the absence. Instructor's records will stand as evidence of absences. A student with excessive absences may be dropped from a course by the instructor. As a matter of courtesy, do not leave lecture early without prior approval.

Leaving class early, without prior approval, can result in an absence. To avoid disturbing the class, you are not to walk in and out of the classroom during class except for an emergency. Use of cell phones, laptops, iPad, or other electronic devices is also not allowed in this class. **I may consider your tendency of class participation in favor of a better grade if you only miss a higher score by a narrow margin.** If you have any concerns or excuses during the semester, please let your instructor know.

#### Change of Schedule

A student dropping a course (but not withdrawing from the University) within the first 12 class days of a regular semester or the first four class days of a summer semester is eligible for a 100% refund of applicable tuition and fees. Dates are published in the Schedule of Classes each semester.

#### Refund and Repayment Policy

A student who withdraws or is administratively withdrawn from Midwestern State University (MSU) may be eligible to receive a refund for all or a portion of the tuition, fees and room/board charges that were paid to MSU for the semester. HOWEVER, if the student received financial aid (federal/state/institutional grants, loans and/or scholarships), all or a portion of the refund may be returned to the financial aid programs. As described below, two formulas (federal and state) exist in determining the amount of the refund. (Examples of each refund calculation will be made available upon request).

#### Services for Students with Disabilities

In accordance with Section 504 of the Federal Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, Midwestern State University endeavors to make reasonable accommodations to ensure equal opportunity for qualified persons with disabilities to participate in all educational, social, and recreational programs and activities. After notification of acceptance, students requiring accommodations should make application for such assistance through Disability Support Services, located in the Clark Student Center, Room 168, (940) 397-4140. Current documentation of a disability will be required in order to provide appropriate services, and each request will be individually reviewed. For more details, please go to [Disability Support Services](#).

#### College Policies

Campus Carry Rules/Policies

Refer to: [Campus Carry Rules and Policies](#)

Smoking/Tobacco Policy

College policy strictly prohibits the use of tobacco products in any building owned or operated by WATC. Adult students may smoke only in the outside designated-smoking areas at each location.

Alcohol and Drug Policy

To comply with the Drug Free Schools and Communities Act of 1989 and subsequent amendments, students and employees of Midwestern State are informed that strictly enforced policies are in place which prohibits the unlawful possession, use or distribution of any illicit drugs, including alcohol, on university property or as part of any university-sponsored activity. Students and employees are also subject to all applicable legal sanctions

under local, state and federal law for any offenses involving illicit drugs on University property or at University-sponsored activities.

### Grade Appeal Process

Update as needed. Students who wish to appeal a grade should consult the Midwestern State University [Undergraduate Catalog](#)

### Notice

Changes in the course syllabus, procedure, assignments, and schedule may be made at the discretion of the instructor.

### Tentative Course Schedule

Week or Module	Activities/Assignments/Exams
Week 1 (1/17, 19)	Syllabus, Ch1
Week 2 (1/24, 26)	Ch2, HW1 Review
Week 3 (1/31, 2/2)	Ch3, HW2 Review
Week 4 (2/7, 9)	Ch3, Ch4
Week 5 (2/14, 16)	HW3 Review and Exam1 Prep <b>Mid-term Exam1</b> (Ch1,2,3)
Week 6 (2/21, 23)	Mid-term Exam1 Review, Ch4
Week 7 (2/28, 3/2)	Ch6, HW4 Review
Week 8 (3/7, 9)	Ch6, Ch9
Week 9 (3/14, 16)	Spring Break
Week 10 (3/21, 23)	HW5 Review, Ch9, Ch10
Week 11 (3/28, 30)	HW6 Review and Exam2 Prep <b>Mid-term Exam2</b> (Ch4,6,9)
Week 12 (4/4, 6)	Mid-term Exam2 Review Holiday Break
Week 13 (4/11, 13)	Ch10, Ch11
Week 14 (4/18, 20)	HW7 and HW8 Review, Ch12
Week 15 (4/25, 27)	Ch12, Ch13
Week 16 (5/2, 4)	HW9 Review, Ch15 HW10 and HW11 Review and Final Exam Prep
Week 17 (5/9)	<b>Final Exam</b> (Ch1,2,3,4,6,9,10,11,12,13,15) Tuesday, 8am to 10am

This schedule is subject to change if necessary.