



Course Syllabus: Microeconomic Principles
Dillard College of Business Administration
ECON 2433 Section 201
Spring 2025

Contact Information

Instructor: Dr. Hyun Ji Lee

Office: Dillard Building 276

Office hours: Monday 3:30 p.m. to 4:30 p.m., Tuesday 11:30 a.m. to 2:30 p.m., and Wednesday 11:30 a.m. to 12:30 p.m. or by appointment. (You are also welcome to stop by at any time.)

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Course Description

This course provides a broad introduction to the principles of microeconomics. Microeconomics includes the study of the decisions of consumers, firms, suppliers of resources, and government on scarce resource allocation.

This course is one of the nine courses comprising the Business Core in the Dillard College of Business Administration. The students must earn the overall GPA of 2.20 or higher in the Business Core in order to be admitted to the Dillard College of Business Administration.

Expected Learning Outcomes

By the end of the semester, students should be able to:

- Use economic knowledge in everyday life
- Understand the concepts of demand, supply, and market equilibrium
- Develop a broad understanding of the workings of a market economy and the role of price in regulating resource allocation in such an economy
- Understand the basic economic rationale for governmental intervention in certain areas of a market economy
- Compare and contrast various market structures and the behavior of firms

Textbook & Instructional Materials

Hubbard, R. Glenn and Anthony P. O'Brien. 2021. Microeconomics. 8th Edition. New Jersey: Pearson Education, Inc.

You are required to sign up for Pearson's MyLab Economics in order to complete the chapter assignments. You have direct access to [MyLab Economics Links](#) through the Pearson tab created in D2L. Course information is available in D2L including this syllabus, Pearson links, and lecture slides.

Your course material is in D2L on the first day of class, for everyone in class. Your professor has opted to have this course in the program to save you time and money, which has been added to your student account and is below the publisher's website price. You have the choice to "opt out" of this special pricing and find your material on your own. If you prefer to "opt out", the instructions will be in your my.msutexas.edu email on 01/22/25. The last day to opt out (you will lose your content at this price) and find your content on your own is 02/17/2025. For questions concerning the program or if you need assistance, please contact the Bookstore at jenny.denning@msutexas.edu.

Copyright

The class materials associated with this course are provided to facilitate student learning and are protected by the United States copyright laws. Dissemination or sale of the class material (including the World Wide Web) is not permitted. The class material is only available to students enrolled in the course that requires the use of the corresponding textbook. Students should abide by these restrictions. The publisher of the textbook owns the copyright for the class materials associated with this course.

Correspondence

All correspondence regarding class issues must be conducted in person or by email using your Midwestern State University (MSU) email only. I will not discuss grades or class standing over the phone. Students are expected to follow rules of common courtesy in all email messages. If I consider any of them to be inappropriate or offensive, I will forward the message to the Chair of the department and appropriate actions will be taken.

Academic Misconduct Policy & Procedures

Academic Dishonesty: Cheating, collusion, and plagiarism (the act of using source material of other persons, either published or unpublished, without following the accepted techniques of crediting, or the submission for credit of work, not the individual to whom credit is given). Additional guidelines on procedures in these matters may be found in the Office of Student Conduct. [Office of Student Conduct](#)

Moffett Library

Moffett Library provides resources and services to support student's studies and assignments, including books, peer-reviewed journals, databases, and multimedia materials accessible both on campus and remotely. The library offers media equipment checkout, reservable study rooms, and research assistance from librarians to help students effectively find, evaluate, and use information.

Get started on this [Moffett Library webpage](#) to explore these resources and learn how to best utilize the library.

Grading

Table 1: Points allocated to each assignment

Assignments	Points
Attendance	100
10 Quizzes (5 points each)	50
11 Homework Assignments (30 points each)	330
3 Midterm Exams (120 points each)	360
Final Exam	160
Total Points	1000

Table 2: Total points for final grade.

Grade	Points
A	Higher than 900
B	800 to 899
C	700 to 799
D	600 to 699
F	Less than 600

Homework

Homework assignments will be given after the completion of each chapter. All questions are solvable based on the lectures. Students are required to submit the assignments before the due date. **Homework is always due at the beginning of class.** On the homework review day, the instructor may ask each student to volunteer and explain how to solve problems on behalf of their colleagues. This is to develop the problem-solving and presentation skills as well as to practically review how much the students are understanding the materials. A bonus point will be earned accordingly. 11 homework assignments will be completed on MyLab Economics. **No late submission is accepted.**

Quizzes

Quizzes will be conducted online via Learning Catalytics (one of the modules in MyLab Economics) during the regular class time. The pop quiz questions are only set for the in-class exercise. 10 quizzes will be given during the entire semester (one question per quiz). **No make-up quiz is given.**

Exams

The exams must be taken as scheduled. All exams are online and will be monitored through RESPONDUS LOCKDOWN BROWSER, which will require students to have access to a video webcam. Respondus Monitor for Pearson MyLab works with Windows and macOS. The LockDown Browser **Chromebook extension is not supported.**

There are no make-up exams in this course and students missing an exam without a valid excuse will receive an exam grade of zero for the specific exam. A valid excuse is defined as an authorized absence (see Midwestern State University Undergraduate Catalog for the definition) or such event deemed acceptable by the instructor. **No make-up exams are given for the unexcused missed exams.**

Mid-Term Exam

There are three mid-term exams. On the exam day, the students will have access to complete the exam through Pearson from 2:00 p.m. to 11:59 p.m. The students have 1 hour and 20 minutes to complete the exam at one sitting within this certain time limit. The exams can be multiple-choice, true/false, fill-in-the-blank, draw a graph, and/or solving problems. The exam dates are noted in the Tentative Course Schedule in this syllabus. However, the instructor can change the exam dates if necessary. Any changes in those dates will be announced in advance and posted prominently on D2L as well as being announced in class.

Final Exam

Final exam is a comprehensive exam, which can be multiple-choice, true/false, fill-in-the-blank, draw a graph, and/or solving problems. Following the university schedule, the final exam will be held on Wednesday, May 14 from 2:00 p.m. to 11:59 p.m. The students have 2 hours to complete the exam at one sitting within this certain time limit.

Late Work

If students miss an exam or assignment without prior approval from the instructor, **a make-up exam or late submission of work is not allowed.** However, for those who have missed homework submission and got a zero grade, I may give you a grace period at the end of the semester, but only 50% of the points will be counted. This will be announced accordingly right before the final week. **Please do not email the instructor about this make-up work before then.** Most importantly, this opportunity will be given solely based on your instructor's decision. If the instructor thinks this grace period is not a well-deserved opportunity to this class, the opportunity will not be given.

Important Dates

Check the date on the [Academic Calendar](#).

Refer to: [Drops, Withdrawals & Void](#)

Desire-to-Learn (D2L)

Extensive use of the MSU D2L program is a part of this course. Each student is expected to be familiar with this program as it provides a primary source of communication regarding assignments, examination materials, and general course information. You can log into [D2L](#) through the MSU Homepage. If you experience difficulties, please contact the technicians listed for the program or contact your instructor.

Attendance

Students are expected to attend all meetings of the classes given the university attendance policy. For an excused absence, the document justifying the absence must be submitted to the instructor beforehand or within one week of the absence. Instructor's records will stand as evidence of absences. A student with excessive absences may be dropped from a course by the instructor.

As a matter of courtesy, do not leave lecture early without prior approval. Leaving class early, without prior approval, can result in an absence. To avoid disturbing the class, you are not to walk in and out of the classroom during class except for in an emergency. Use of cell phones, laptops, iPad, or other electronic devices is also not allowed in this class. ***I may consider your tendency of class participation in favor of a better grade if you only miss a higher score by a narrow margin.*** If you have any concerns or excuses during the semester, please let your instructor know.

Change of Schedule

A student dropping a course (but not withdrawing from the University) within the first 12 class days of a regular semester or the first four class days of a summer semester is eligible for a 100% refund of applicable tuition and fees. Dates are published in the Schedule of Classes each semester.

Refund and Repayment Policy

A student who withdraws or is administratively withdrawn from Midwestern State University (MSU) may be eligible to receive a refund for all or a portion of the tuition, fees, and room/board charges that were paid to MSU for the semester. However, if the student received financial aid (federal/state/institutional grants, loans, and/or scholarships), all or a portion of the refund may be returned to the financial aid programs. As described below, two formulas (federal and state) exist in determining the amount of the refund. (Examples of each refund calculation will be made available upon request).

Services for Students with Disabilities

In accordance with Section 504 of the Federal Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, Midwestern State University endeavors to make reasonable accommodations to ensure equal opportunity for qualified persons with disabilities to participate in all educational, social, and recreational programs and activities. After notification of acceptance, students requiring accommodations should make an application for such assistance through Disability Support Services, located in the Clark Student Center, Room 168, (940) 397-4140. Current documentation of a disability will be required in order to provide appropriate services, and each request will be individually reviewed. For more details, please go to [Disability Support Services](#).

College Policies

Campus Carry Rules/Policies

Refer to: [Campus Carry Rules and Policies](#)

Smoking/Tobacco Policy

College policy strictly prohibits the use of tobacco products in any building owned or operated by WATC. Adult students may smoke only in the outside designated smoking areas at each location.

Alcohol and Drug Policy

To comply with the Drug-Free Schools and Communities Act of 1989 and subsequent amendments, students and employees of Midwestern State are informed that strictly enforced policies are in place which prohibit the unlawful possession, use, or distribution of any illicit drugs, including alcohol, on university property or as part of any university-sponsored activity. Students and employees are also subject to all applicable legal sanctions under local, state, and federal law for any offenses involving illicit drugs on University property or at University-sponsored activities.

Campus Carry

Effective August 1, 2016, the Campus Carry law (Senate Bill 11) allows those licensed individuals to carry a concealed handgun in buildings on public university campuses, except in locations the University establishes as prohibited. The new Constitutional Carry law does not change this process. Concealed carry still requires a License-to-carry permit, and openly carrying handguns is not allowed on college campuses. For more information, visit [Campus Carry](#).

Active Shooter

The safety and security of our campus is the responsibility of everyone in our community. Each of us has an obligation to be prepared to appropriately respond to threats to our campus, such as an active aggressor. Please review the information provided by the MSU Police Department regarding the options and strategies we can all use to stay safe during difficult situations. For more information, visit [MSUReady – Active Shooter](#). Students are encouraged to watch the video entitled “*Run. Hide. Fight.*” which may be electronically accessed via the University police department’s webpage: [“Run. Hide. Fight.”](#)

Grade Appeal Process

Update as needed. Students who wish to appeal a grade should consult the Midwestern State University [MSU Catalog](#)

***Notice:** Changes in the course syllabus, procedure, assignments, and schedule may be made at the discretion of the instructor.

Tentative Course Schedule:

Week or Module	Activities/Assignments/Exams	Due Date
Week 1 (1/22)	Syllabus	N/A
Week 2 (1/27, 29)	Ch1, Ch2	N/A
Week 3 (2/3, 5)	Ch3	HW1 (Ch1) HW2 (Ch2)
Week 4 (2/10, 12)	Exam1 Prep	HW3 (Ch3)
Week 5 (2/17, 19)	Exam1 (Ch1,2,3) Exam1 Review	N/A
Week 6 (2/24, 26)	Ch4	N/A
Week 7 (3/3, 5)	Ch6	HW4 (Ch4)
Week 8 (3/10, 12)	Spring Break	N/A
Week 9 (3/17, 19)	Ch9	HW5 (Ch6)
Week 10 (3/24, 26)	Exam2 Prep Exam2 (Ch4,6,9)	HW6 (Ch9)
Week 11 (3/31, 4/2)	Exam2 Review Ch10	N/A
Week 12 (4/7, 9)	Ch11, Ch12	HW7 (Ch10)
Week 13 (4/14, 16)	Ch12, Ch13	HW8 (Ch11)
Week 14 (4/21, 23)	Ch13, Ch15	HW9 (Ch12)
Week 15 (4/28, 30)	Exam3 Prep	HW10 (Ch13) HW11 (Ch15)
Week 16 (5/5, 7)	Exam3 (Ch10,11,12,13,15) Exam3 Review Final Exam Prep	N/A
Week 17 (5/14)	Final Exam (Ch1,2,3,4,6,9,10,11,12,13,15)	Wednesday, May 14 2:00 p.m. to 11:59 p.m. (2 hours)