



Course Syllabus: Microeconomic Principles

Dillard College of Business Administration

ECON 2433 Section 201

Spring 2026

Monday and Wednesday 11:00 a.m. until 12:20 p.m. DB 178

Contact Information

Instructor: Dr. Hyun Ji Lee

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Office hours: Monday 3:30 p.m. to 4:30 p.m., Tuesday 11:00 a.m. to 2:00 p.m., and Wednesday 1:00 p.m. to 2:00 p.m. or by appointment.

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Course Description

This course provides a broad introduction to the principles of microeconomics. Microeconomics includes the study of the decisions of consumers, firms, suppliers of resources, and government on scarce resource allocation.

Learning Goals

By the end of the semester, students should be able to:

- Use economic knowledge in everyday life
- Understand the concepts of demand, supply, and market equilibrium
- Develop a broad understanding of the workings of a market economy and the role of price in regulating resource allocation in such an economy
- Understand the basic economic rationale for governmental intervention in certain areas of a market economy
- Compare and contrast various market structures and the behavior of firms

Textbook & Instructional Materials

Hubbard, R. Glenn and Anthony P. O'Brien. 2021. Microeconomics. 8th Edition. New Jersey: Pearson Education, Inc.

Your course material is in D2L on the first day of class, for everyone in class. You have direct access to [Pearson links created in D2L](#).

Student Handbook

Refer to: [Student Handbook](#)

Academic Misconduct Policy & Procedures

Academic Dishonesty: Cheating, collusion, and plagiarism (the act of using source material of other persons, either published or unpublished, without following the accepted techniques of crediting, or the submission for credit of work not the individual's to whom credit is given). Additional guidelines on procedures in these matters may be found in the Office of Student Conduct. [Office of Student Conduct](#)

Moffett Library

Moffett Library provides resources and services to support student's studies and assignments, including books, peer-reviewed journals, databases, and multimedia materials accessible both on campus and remotely. The library offers media equipment checkout, reservable study rooms, and research assistance from librarians to help students effectively find, evaluate, and use information. Get started on this [Moffett Library webpage](#) to explore these resources and learn how to best utilize the library.

Grading

Table 1: Points allocated to each assignment

Assignments	Points
Attendance	50
11 Homework Assignments (40 points each)	440
3 Midterm Exams (120 points each)	360
Final Exam	150
Total Points	1000

Table 2: Total points for final grade.

Grade	Points
A	Higher than 900
B	800 to 899
C	700 to 799
D	600 to 699
F	Less than 600

Homework

Homework assignments will be given after the completion of each chapter. All questions are solvable based on the lectures. Students are required to submit the assignments before the due date. ***Homework is always due at the beginning of class.*** On the homework review day, the instructor may ask each student to volunteer and explain how to solve problems on behalf of their colleagues. This is to develop the problem-solving and presentation skills as well as to practically review how much the students are understanding the materials. A bonus point will be earned accordingly. 11 homework assignments will be completed through Pearson. ***No late submission is accepted.***

Bonus Quizzes

Quizzes will be conducted online via Learning Catalytics (one of the modules in MyLab Economics) during the regular class time. The pop quiz questions are only set for the in-class exercise. The points earned from bonus quizzes will be simply added to the total of 1000 points. ***No make-up quiz is given.***

Exams

The exams must be taken as scheduled. All exams are online and will be monitored through RESPONDUS LOCKDOWN BROWSER, which will require students to have access to a video webcam. Respondus Monitor for Pearson MyLab works with Windows and macOS. The LockDown Browser ***Chromebook extension is not supported.***

There are no make-up exams in this course and students missing an exam without a valid excuse will receive an exam grade of zero for the specific exam. A valid excuse is defined as an authorized absence (see Midwestern State University Undergraduate Catalog for the definition) or such event deemed acceptable by the instructor. ***No make-up exams are given for the unexcused missed exams.***

IF ANY INSTANCE OF CHEATING IS DETECTED IN THE EXAM, ALL SUBSEQUENT EXAMS WILL BE CONDUCTED IN PERSON.

Mid-Term Exam

There are three mid-term exams. On the exam day, the students will have access to complete the exam through Pearson from 11:00 a.m. to 11:59 p.m. The students have 1 hour and 20 minutes to complete the exam at one sitting within this certain time limit. The exams can be multiple-choice, true/false, fill-in-the-blank, draw a graph, and/or solving problems. The exam dates are noted in the Tentative Course Schedule in this syllabus. However, the instructor can change the exam dates if necessary. Any changes in those dates will be announced in advance and posted prominently on D2L as well as being announced in class.

Final Exam

Final exam is a comprehensive exam, which can be multiple-choice, true/false, fill-in-the-blank, draw a graph, and/or solving problems. The students have 2 hours to complete the exam at one sitting within this certain time limit.

Late Work

If students miss an exam or assignment without prior approval from the instructor, ***a make-up exam or late submission of work is not allowed.*** However, for those who have missed homework submission and got a zero grade, I may give you a grace period at the end of the semester, but only 50% of the points will be counted. This will be announced accordingly right before the final exam. ***Please do not email the instructor about this make-up work before then.*** Most importantly, this opportunity will be given solely based on your instructor's decision. If the instructor thinks this grace period is not a well-deserved opportunity for this class, the opportunity will not be given.

Important Dates

- Last day for term schedule changes: Check date on [Academic Calendar](#).
- Deadline to file for graduation: Check date on [Academic Calendar](#).
- Last Day to drop with a grade of "W": Check date on [Academic Calendar](#).
- Refer to: [Drops, Withdrawals & Void](#)

Desire-to-Learn (D2L)

Extensive use of the MSU D2L program is a part of this course. Each student is expected to be familiar with this program as it provides a primary source of communication regarding assignments, examination materials, and general course information. You can log into [D2L](#) through the MSU Homepage. If you experience difficulties, please contact the technicians listed for the program or contact your instructor.

Attendance

Students are expected to attend all meetings of the classes given the university attendance policy. For an excused absence, the document justifying the absence must be submitted to the instructor beforehand or within one week of the absence. Instructor's records will stand as evidence of absences. A student with excessive absences may be dropped from a course by the instructor.

As a matter of courtesy, do not leave lecture early without prior approval. Leaving class early, without prior approval, can result in an absence. To avoid disturbing the class, you are not to walk in and out of the classroom during class except for in an emergency. Use of cell phones, laptops, iPad, or other electronic devices is also not allowed in this class. ***I may consider your tendency of class participation in favor of a better grade if you only miss a higher***

score by a narrow margin. If you have any concerns or excuses during the semester, please let your instructor know.

Online Computer Requirements

***Assignments and tests are due by the due date, and personal computer technical difficulties will not be considered as a reason for the instructor to allow students extra time to submit assignments, tests, or discussion postings.** Computers are available on campus in various areas of the buildings as well as the Academic Success Center. ***Your computer being down is not an excuse for missing a deadline!!** There are many places to access your class. If you have technical difficulties in the course, there is also a student helpdesk available to you. The college cannot work directly on student computers due to both liability and resource limitations however they are able to help you get connected to our online services. For help, log into [D2L](#).

Change of Schedule

A student dropping a course (but not withdrawing from the University) within the first 12 class days of a regular semester or the first four class days of a summer semester is eligible for a 100% refund of applicable tuition and fees. Dates are published in the Schedule of Classes each semester.

Refund and Repayment Policy

A student who withdraws or is administratively withdrawn from Midwestern State University (MSU) may be eligible to receive a refund for all or a portion of the tuition, fees and room/board charges that were paid to MSU for the semester. **HOWEVER**, if the student received financial aid (federal/state/institutional grants, loans and/or scholarships), all or a portion of the refund may be returned to the financial aid programs. As described below, two formulas (federal and state) exists in determining the amount of the refund. (Examples of each refund calculation will be made available upon request).

Services for Students with Disabilities

In accordance with Section 504 of the Federal Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, Midwestern State University endeavors to make reasonable accommodations to ensure equal opportunity for qualified persons with disabilities to participate in all educational, social, and recreational programs and activities. After notification of acceptance, students requiring accommodations should make application for such assistance through Disability Support Services, located in the Student Wellness Center, (940) 397-4140. Current documentation of a disability will be required in order to provide appropriate services, and each request will be individually reviewed. For more details, please go to [Disability Support Services](#).

College Policies

Campus Carry Rules/Policies

Refer to: [Campus Carry Rules and Policies](#)

Smoking/Tobacco Policy

College policy strictly prohibits the use of tobacco products in any building owned or operated by WATC. Adult students may smoke only in the outside designated-smoking areas at each location.

Alcohol and Drug Policy

To comply with the Drug Free Schools and Communities Act of 1989 and subsequent amendments, students and employees of Midwestern State are informed that strictly enforced policies are in place which prohibits the unlawful possession, use or distribution of any illicit drugs, including alcohol, on university property or as part of any university-sponsored activity. Students and employees are also subject to all applicable legal sanctions under local, state and federal law for any offenses involving illicit drugs on University property or at University-sponsored activities.

Campus Carry

Effective August 1, 2016, the Campus Carry law (Senate Bill 11) allows those licensed individuals to carry a concealed handgun in buildings on public university campuses, except in locations the University establishes has prohibited. The new Constitutional Carry law does not change this process. Concealed carry still requires a License to Carry permit, and openly carrying handguns is not allowed on college campuses. For more information, visit [Campus Carry](#).

Active Shooter

The safety and security of our campus is the responsibility of everyone in our community. Each of us has an obligation to be prepared to appropriately respond to threats to our campus, such as an active aggressor. Please review the information provided by MSU Police Department regarding the options and strategies we can all use to stay safe during difficult situations. For more information, visit [MSUREady – Active Shooter](#). Students are encouraged to watch the video entitled "Run. Hide. Fight." which may be electronically accessed via the University police department's webpage: ["Run. Hide. Fight."](#)

Grade Appeal Process

Update as needed. Students who wish to appeal a grade should consult the Midwestern State University [MSU Catalog](#)

***Notice:** Changes in the course syllabus, procedure, assignments, and schedule may be made at the discretion of the instructor.

Tentative Course Schedule:

Week or Module	Activities/Assignments/Exams	Due Date
Week 1 1/19 to 1/23	Syllabus	N/A
Week 2 1/26 to 1/30	Chapter 1 Chapter 2	HW1 (Chapter 1)
Week 3 2/2 to 2/6	Chapter 3	HW2 (Chapter 2)
Week 4 2/9 to 2/13	Exam1 Prep Exam1 (Chapters 1,2,3)	HW3 (Chapter 3)
Week 5 2/16 to 2/20	Exam1 Review Chapter 4	N/A
Week 6 2/23 to 2/27	Chapter 4 Chapter 6	HW4 (Chapter 4)
Week 7 3/2 to 3/6	Chapter 6 Chapter 9	HW5 (Chapter 6)
Week 8 3/9 to 3/13	Spring Break	N/A
Week 9 3/16 to 3/20	Exam2 Prep Exam2 (Chapters 4,6,9)	HW6 (Chapter 9)
Week 10 3/23 to 3/27	Exam2 Review Chapter 10	N/A
Week 11 3/30 to 4/3	Chapter 11 Chapter 12	HW7 (Chapter 10) HW8 (Chapter 11)
Week 12 4/6 to 4/10	Chapter 12 Chapter 13	HW9 (Chapter 12)
Week 13 4/13 to 4/17	Chapter 15 Exam3 Prep	HW10 (Chapter 13) HW11 (Chapter 15)
Week 14 4/20 to 4/24	Exam3 (Chapters 10,11,12,13,15) Exam3 Review	N/A
Week 15 4/27 to 5/1	Grace Period Final Exam Prep	Grace Period Due
Week 16 5/4 to 5/8	Final Exam	Monday, May 4 11:00 a.m. to 11:59 p.m. (2 hours)