



## Dillard College of Business Administration

### Syllabus: Financial Accounting, Spring 2025

Accounting 2143 Section 204, Tuesday and Thursday 2:00 to 3:20 pm  
Meets in Dillard Building Room 178

---

#### Contact Information

Instructor: Terry Patton, Ph.D.  
Office: Dillard 293  
Office hours: Tuesday and Thursday 9:30 am to 10:30 am; Wednesday 9:00 am to 12:00 pm; and by appointment  
Office phone: (940)-397-4542  
Email address: [terry.patton@msutexas.edu](mailto:terry.patton@msutexas.edu)

#### Course Materials

1. **Required:** myBusinessCourse (MBC) Access and Textbook for James Wallace, Karen Nelson, and Theodore Christensen, Financial Accounting for Undergraduates, 5th ed., Cambridge Business Publishers.
2. The link to MBC for this section of ACCT 2143 is:  
<https://mybusinesscourse.com/?code=1113-6103-4304>
3. You must have access to the Internet. (It will also be helpful to have access to a printer, but that is not mandatory.) All homework assignments will be completed online via MBC. The Desire2Learn (D2L) website will be utilized extensively for posting grades and information about the class. You should have access to a PC/laptop/tablet with webcam capability. (Chromebooks won't work due to insufficient computing power in the event that anything disrupts our plan to meet face-to-face.)
4. You must register a "Preferred" email address in Banner/WebWorld. This should be an email address that you monitor closely, since I will communicate with you periodically via email.

#### Course Description

Introduction to fundamental concepts and principles underlying accounting information; the accounting cycle; service and merchandising operations; and sole proprietorships, partnerships, and corporations.

#### Course Prerequisites

Many of the skills required for success in this course are components of the general education requirements. Basic computer skills are necessary prior to enrollment. Students must have completed MATH 1203 or 1233.

# Learning Goals

## 1. General Learning Goals

Students will demonstrate problem solving and decision-making abilities through the critical analysis, evaluation, and interpretation of business information. Classroom discussion, problem assignments, and examinations will require students to use critical thinking skills to apply accounting concepts and principles to various situations. Demonstrations of problem solving and decision-making abilities will be included in class lectures. Students will develop these skills by completing assigned homework. The development of each student's abilities will be assessed through examinations which require problem solving and decision making.

## 2. Course Specific Learning Goals

This course seeks to provide the undergraduate business student with a foundation in financial accounting. Upon completion of this course, the student will be capable of producing basic GAAP financial statements. Specifically, a student who successfully completes this course should be capable of:

- Analyzing business activities for proper accounting
- recording business transactions in the accounting records
- completing the accounting cycle
- accounting for financial assets
- accounting for inventories
- accounting for plant assets
- accounting for liabilities
- accounting for stockholders' equity
- producing a Balance Sheet, Statement of Retained Earnings, and Income Statement
- interpreting these financial statements

# Course Policies

## 1. Attendance Policy

**Regular, on-time attendance is expected and roll will be taken.** I follow the university's policies with respect to class attendance (See *Midwestern State University Undergraduate Catalog*). This catalog is electronic only and may be found on the MSU website using the Registrar button then University Catalogs button. University class attendance policy is then found under Registrar.

If you know in advance that you are going to miss a class, please contact me *before* that class. If you must miss a class due to illness or other emergency, please contact me as soon as possible. If you must leave early, contact me **before** class begins. **Documentation of excuses is required.** If you do not contact me, your absence will be unexcused.

Tardiness is not acceptable. Tardy arrival is disruptive to your classmates. Attendance will be taken only once at the beginning of each class. If you arrive late, you are welcome to discuss your circumstances with me after class.

You are responsible for any material or announcements missed due to absence or tardiness.

## 2. Participation

Learn is a verb, which means it is an action or activity. Learning requires action and effort on your part. Participation, especially when I ask a question in class, is encouraged and will help you learn. Also, if you have a question or comment, please raise your hand and wait to be recognized.

### 3. Instructor drop

“An instructor may drop a student any time during the semester for excessive absences, for consistently failing to meet class assignments, for an indifferent attitude, or for a disruptive conduct.” (Midwestern State University Student Handbook, p. 52)

### 4. Classroom Behavior

Your requirements for each class are as follows:

- Be on time and remain seated (except for emergencies)
- Be prepared (reading requirements)
- Remain awake and attentive and be prepared to engage in class discussions at all times
- Bring a **non-programmable 4-function calculator** for examinations
- **Turn off your cell phones**, laptops/tablets/similar devices and put them away, unless you are using your laptop or tablet for the ebook or to take notes. You may not electronically or manually record any information or class discussion without written permission of the professor or at all when a graded test is being taken or reviewed. Use of cell phones is prohibited with one exception. You may receive text messages in class except when tests are being given or reviewed. If you need to send a text or make a cell phone call, you may leave the class to do the same. However, you are expected not to return to the class for the remainder of the period. I reserve the right to lower a student’s final grade by two letter grades for violation of this policy (e.g., A to C).
- **No food or drinks** are permitted in the classroom, except clear water in a bottle with a cap (Dillard College of Business Administration policy).

If a student comes in late, the student must tell me at the end of that class period. If you plan to leave the classroom before class ends, notify me of your reason for leaving early before the class. If students arriving late becomes a problem, I may lock the doors at the beginning of class and people arriving late will not be admitted.

### 5. Questions Regarding Course Grade

Grades are confidential by law. Therefore, I do not reveal grades over the telephone or by e-mail/fax. Exam grades will be posted on D2L. The final letter grade will be posted on Banner only. **Grades are not negotiated. You will receive the grade you earn, based on your performance on graded material in the class.**

### 6. Grading and Evaluation

Grading and evaluation for this course will be assigned as follows:

Table 1 Grading Scheme

Activity	Points
Exams (see paragraph immediately below)	300
MBC Homework (10 X 10 points)	100
<b>Total Points</b>	<b>400</b>

There will be three midterm exams plus a comprehensive Final Exam, which will function as a comprehensive make-up exam. If you are happy with your grade after the third midterm exam, you do not need to take the Final Exam. If you miss an exam or if you want to replace one of your midterm exams, you must take the Final Exam. **If you take the final exam, it will replace your lowest midterm exam (even if it is lower than the grade it replaces) and count as part of your grade.** If you miss an exam you will receive a 0 for that exam and it will be replaced by the Final Exam.

Table 2 Letter Grade Assignment

Total Points Earned	Minimum Letter Grade
340 - 400	A
300 - 339	B
260 - 299	C
220 - 259	D
0 - 219	F

**Extra credit:** Students that attend the in-class “tutoring” sessions for ACCT 2143 will receive extra credit. The tutoring session will usually occur twice a week, and a student will need to attend at least one session to receive extra credit for that week. In those sessions, students will review major points from a chapter and/or work homework type problems. Students will receive a maximum of five extra credit points each week for attending an in-class tutoring session.

**Midterm Progress Report:** In order to help students keep track of their progress toward course objectives, the instructor for this class will provide a Midterm Progress Report through student’s WebWorld account for students who are at risk of earning a D or an F. Midterm grades will not be reported on the students’ transcript; nor will they be calculated in the cumulative GPA. They simply give students an idea of where they stand at the midpoint of the semester. Students earning below a C at the midway point should schedule a meeting with the professor and seek out free tutoring services from Tutoring and Academic Support (TASP), as well as the Academic Counselors.

## 7. Exam Protocol

You will need:

- 1) Scantron Form 882-E. These may be purchased at the MSU Bookstore (no Scantron means no points).
- 2) Several No. 2 pencils for marking answers on your Scantron.
- 3) A basic 4-function, non-programmable calculator with only a single line of display. You will **not** be permitted to use your cell phone as a calculator. If I see you with a **cell phone, watch, or glasses with a camera out for any reason during an exam, that will be considered cheating** and you will receive the maximum punishment allowed by the University.
- 4) Caps must be turned bill back during exams.

Caution: If you erase an answer on your Scantron Form, the Scantron grading machine may incorrectly grade your answers. Consequently, you must erase completely, if you erase a Scantron answer. Additionally, your answer blocks must be completely shaded in to ensure proper grading. Items counted wrong by the Scantron machine due to improper shading or erasing will receive zero points. For multiple choice questions, your exam is graded according to your Scantron Forms, rather than your answers on the exam paper.

## 8. Exams

Each exam will consist of multiple-choice questions. Exams will cover assigned chapters, in-class lectures, homework, and any assigned problems. All examinations are equally weighted at 100 points each. The final is comprehensive.

**Neither make-up nor early exams will be given for any of the Exams!** If you miss any of the midterm exams for any reason, you will receive a 0 for the missed exam. In that case, you must take the Final Exam to replace the 0. The final exam will replace the 0 you receive for one missed exam. Incomplete Grade Policy: A grade of "incomplete" is given **only** in the case of emergencies and **comprehensive** documentation of the situation is required.

## 9. Homework Assignments

**Homework Assignments:** Each homework assignment is worth 10 points. 10 out of 11 homework assignments with higher scores will count, and one assignment with the lowest score will be dropped. All of your homework assignments are due via MBC by the date and time on MBC (may be different from the syllabus). Monitor due dates and times for homework carefully. Late completion will receive a grade of zero. You will have unlimited attempts at online homework problems but be sure to **submit your homework**. Note that any website, including MBC, can go down from time to time. **Do not wait until the last minute to submit your assignment. Late homework will always get zero points, no matter the reason with no excuses including MBC being down.**

To access MBC, you will need to register at the the Cambridge Business Publishers website. If you have technical problems with the software, you need to Cambridge Business Publishers. The instructor will not be able to resolve any technical issues.

## 10. Academic Integrity

With regard to academic honesty, students are referred to the “Student Honor Creed” in the Midwestern State University Undergraduate Catalog (and provided below).

In short, cheating, collusion, and plagiarism will not be tolerated. The term “cheating” generally means representing someone else’s work as your own and includes, but is not limited to:

- 1) Copying someone’s homework and turning it in as your own.
- 2) Soliciting answers from a fellow student before or during an exam or quiz.
- 3) Looking or glancing at another student’s paper or answer sheet during an exam or quiz.
- 4) Removing a page or pages from an examination booklet before, during, or after an exam.
- 5) Using a cell phone, Internet watch, or programmable calculator during an exam.
- 6) Acquiring tests or other academic material belonging to a member of the university faculty or staff.

The minimum penalty is an "F" in this course and referral to the Dean of Students for disciplinary action, which may result in expulsion from the University.

## 11. Americans with Disabilities Act

This class follows the guidelines suggested by the Center for Counseling and Disabilities Services for those students who qualify for disability services. See Midwestern State University Undergraduate Catalog 2024-2025. Students with disabilities must be registered with Disability Support Services before classroom accommodations can be provided. **You must provide the documentation to the Instructor within the first two weeks of the semester.**

## 12. Syllabus Change Policy

This syllabus is a guide for the course and is subject to change. Syllabus changes will be communicated in class and may or may not result in document changes. The number of homework assignments is subject to change. Assignment due dates and exam dates are also subject to change. The tentative schedule included with this syllabus will be changed as necessary to accommodate the progress of the class.

## 13. Additional Information

- If you miss a class, you should always contact one of your classmates. It is your sole responsibility to find out what you missed, such as what was covered in the lecture or changes in homework assignments, class schedule, assignment due dates, or exam dates. It is not the instructor’s responsibility to individually inform students of the changes.
- **Campus Concealed Handgun Carry Statement** – Senate Bill 11 passed by the 84th Texas Legislature allows licensed handgun holders to carry concealed handguns on campus, effective August 1, 2016. Areas excluded from concealed carry are appropriately marked, in accordance with state law. For more information regarding campus carry, please refer to the University’s [webpage](https://mwsu.edu/campus-carry/rules-policies) at <https://mwsu.edu/campus-carry/rules-policies>.

Table 3 Tentative Course Schedule

Week	Day	Date	Class Topics	Estimated Due dates of Homework Assignments
1	Tuesday	01/21	Syllabus and Course Overview; Chapter 1 – Financial Accounting and Business Decisions	Get access to MBC
1	Thursday	01/23	Chapter 1	HW#1 (Ch.1) Due: 02/01 at 11:00 p.m.
2	Tuesday	01/28	Chapter 2 – Processing Accounting Information	
2	Thursday	01/30	Chapter 2	HW#2 (Ch.2) Due: 02/01 at 11:00 p.m.
3	Tuesday	02/04	Chapter 3 – Accrual Basis of Accounting	
3	Thursday	02/06	Chapter 3	HW#3 (Ch.3) Due: 02/08 at 11:00 p.m.
4	Tuesday	02/11	Chapter 4 – Understanding Financial Statements	
4	Thursday	02/13	Chapter 4	
5	Tuesday	02/18	Chapter 4	HW#4 (Ch.4) Due: 02/22 at 11:00 p.m.
5	Thursday	02/20	Chapter 5 – Accounting for Merchandising Operations	
6	Tuesday	<b>02/25</b>	<b>Exam 1: Chapters 1, 2, 3, 4</b>	
6	Thursday	02/27	Chapter 5	HW #5 (Ch.5) Due: 03/01 at 11:00 p.m.
7	Tuesday	03/04	Chapter 6 – Accounting for Inventory	
7	Thursday	03/06	Chapter 6	HW #6 (Ch.6) Due: 03/08 at 11:00 p.m.
N/A	Tuesday	03/11	Spring Break	No Classes
N/A	Thursday	03/13	Spring Break	No Classes
8	Tuesday	03/18	Chapter 7 – Internal Control and Cash	
8	Thursday	03/20	Chapter 7	HW #7 (Ch.7) Due: 03/22 at 11:00 p.m.
9	Tuesday	<b>03/25</b>	<b>Exam 2: Chapters 5, 6, 7</b>	
9	Thursday	03/27	Chapter 8 – Accounting for Receivables	
10	Tuesday	04/01	Chapter 8	HW #8 (Ch.8) Due: 04/05 at 11:00 p.m.
10	Thursday	04/03	Chapter 9 – Accounting for Long-Lived Tangible & Intangible Assets	
11	Tuesday	04/08	Chapter 9	HW #9 (Ch.9) Due: 04/12 at 11:00 p.m.
11	Thursday	04/10	Chapter 10 – Accounting for Liabilities	
12	Tuesday	04/15	Chapter 10	HW #10 (Ch.10) Due: 04/19 at 11:00 p.m.
12	Thursday	04/17	Holiday Break	
13	Tuesday	04/22	Chapter 11 – Accounting for Stockholder's Equity	
13	Thursday	04/24	Chapter 11	
14	Tuesday	04/29	Chapter 11	HW #11 (Ch.11) Due: 04/30 at 11:00 p.m.

Week	Day	Date	Class Topics	Estimated Due dates of Homework Assignments
<b>14</b>		04/30	Last Day to Drop	<b>Last day to drop a class and receive a "W" @ 4:00 p.m. on 04/30/2025. Drops after 11/25 receive an "F"</b>
14	Thursday	05/01	<b>Exam 3: Chapters 8, 9, 10, 11</b>	
15	Tuesday	05/06	Discuss the final exam & end of course information	
15	Thursday	05/08	Review – No Class	
<b>15</b>	<b>Saturday</b>	<b>05/10</b>	<b>Final Exam 1:00 PM-3:00 PM</b>	Location to be determined