



## Dillard College of Business Administration

SYLLABUS: International Agricultural Trade

**AGBU 4643 Sec 101, Fall Semester 2022**

Monday/Wednesday 9:30 AM - 10:50 AM

Dillard Building, Room 121

### Contact Information

Instructor: Tony Dunkerley

Office hours: By Appointment

Office Number: Dillard Building 296

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*If you need to email me, please do so at the email address listed above, please do not email within D2L.*

### Course Materials

- Text Book:
  - Dominick, Salvatore. 2020. International Economics. 13th ed. Danvers, MA: John Wiley and Sons, Inc. (Required)
  - Aksoy, M. Ataman; Beghin, John C. 2005. Global Agricultural Trade and Developing Countries. Washington, DC: World Bank. World Bank. (Recommended) It is free, and it may be downloaded at [World Bank](#).
  - Love, P. and R. Lattimore (2009), International Trade: Free, Fair and Open? OECD Insights, OECD Publishing, Paris. (Recommended) It is free, and it may be downloaded at [OECD](#).
  - Thompson-Lipponen, C., and J. Greenville. 2019. The Evolution of the Treatment of Agriculture in Preferential Trade Agreements. OECD Food, Agriculture and Fisheries Papers, No. 126, OECD Publishing, Paris. (Recommended) It is free, and it may be downloaded at [OECD](#).
  - Note: These three recommended books complement the theory explained by Salvatore (2020). The student will be referred to these books for understanding of the theory and its applications to agricultural trade.
- Desire2Learn course site
- Calculator - Each student also needs to have a calculator (i.e. TI-30x IIS) & will need to bring it to each class. Financial calculators will be allowed. Graphing calculators such as TI-83 or TI NSpire are not allowed on exams.

### Course Description

This course gives students an introduction to trade theory and policies and their application to international agricultural trade. It will include absolute and comparative advantage and international agricultural trade; imperfect competition and international agricultural trade; partial and general equilibrium analysis of international agricultural trade; analysis of trade policies such as tariffs, quotas, and subsidies; the exchange rate and international agricultural trade; foreign direct investment in the food industry; and international agricultural trade and development.

### Learning Goals

#### *General Learning Goals:*

The following general learning goals are among those established by the Dillard College of Business Administration. Meeting these educational goals will provide students with the essential skills needed for career success. Students should be able to:

- Demonstrate problem-solving and decision-making abilities through the critical analysis, evaluation, and interpretation of business information.
- Exhibit proficiency in all oral and written communications.
- Utilize available technology used by typical business applications.
- Apply ethical reasoning skills within a business environment.
- Recognize the influence of global and multicultural issues have on local, national, and international business activities.

*Course-Specific Learning Goals:*

After completing this course, students should be able to:

- Comprehend the theory of absolute advantage.
- See and learn about the theory of comparative advantage and the gains from trade.
- Understand the economics of scale and international trade.
- Realize trade policies and their effect on agricultural trade.
- Learn about the exchange rate and international agricultural trade.
- Identify multinationals corporations in the food industry.
- Discover about agricultural trade and development.

Course Policies

*Attendance Policy:*

Students are expected to attend all class meetings for this course, following the university attendance policy. (See Midwestern State University Undergraduate Catalog, Vol. LXXV, No. 2, p. 88). Due to the nature of this course, you are allowed a maximum of four absences in this course, even though there are participation points deducted after you miss your second class. Once you exceed four absences, the professor has the right to drop you from the course. Each meeting of the class will run as scheduled. Therefore, as not to disturb the class, you are not to walk in and out of the classroom during the class time except for an emergency. Cell phone activity (including texting) is prohibited.

*Class Participation:*

Most of the class sessions will be discussion-oriented with ample opportunity for students to provide input to those discussions. An essential characteristic of business students is the ability to communicate ideas and thoughts verbally. Participation will be a part of your grade and is directly contingent on your involvement in class discussions. Furthermore, everyone should be motivated to develop this characteristic since it is so crucial in business. If you have a question, please ask it!!

*Food and Beverage Policy:*

Food and beverages of any kind will not be permitted in classrooms at any time. However, food and drink may be consumed in public areas of this building. This is a Dillard College of Business rule and is an effort to keep the Dillard Building beautiful.

*Desire2Learn (D2L)*

The website for the course. Students are expected to check this website for important course information, course documents, and correspondence from the instructor multiple times per week.

*File Submission Policy*

All files for this course will be submitted through our online component, Desire 2 Learn (D2L). Please do not submit any assignments directly to me unless you are specifically instructed to do so. More details on assignment submission can be found in assignment instructions.

### Late Work Policy

Late work is generally not accepted for any reason. Students have the opportunity to submit papers early.

### Grading and Evaluation

Student performance assessed using the following elements:

Course Work	Points
Short Personal Biography (Desire2Learn)	50
Quizzes (12 @ 10 points each)	120
Commodity Moment Group Discussion/Presentation	40
Exam (2 exams @ 80 pts ea.)	160
General Class Attendance/Participation	60
Final Exam Score ( <b>optional</b> )	80
Professional Development	60
Total Points Possible	570

Grades will be determined based on the total points earned as compared to possible available. Letter grades are assigned according to the following scale:

Letter Grade	Points Earned omitted Final Exam	Points Earned with Final Exam
A	Greater than 440	Greater than 512
B	392 - 439	456 - 511
C	343 - 391	399 - 455
D	294 - 342	342 - 398
F	Less than 294	Less than 342

### Grade Reporting

To help students keep track of their progress toward course objectives, the instructor for this class will provide a Midterm Progress Report through each student's Web World account. Midterm grades will not be reported on the students' transcript, nor will they be calculated in the cumulative GPA. They simply give students an idea of where they stand at the midpoint of the semester. Students earning below a C at the midway point should schedule a meeting with the instructor.

Final semester grades are reported through normal University channels with no exceptions. After any grade is reported in D2L, students will have five days to discuss it.

### Quizzes

All quizzes in this course will be of the pop quiz variety and available through the D2L platform **OR** on paper. Quizzes will be given over the material we are studying and the speakers who visit the class. Please make sure to attend class and pay attention to what is being discussed. Online quizzes will have a fixed time window for students to access and take a quiz. Online quizzes will also have a time limit. **No makeup quizzes will be allowed.** All quizzes will be

### Exam

Exams will be given in class on paper or at the instructor's discretion the use of online testing through the D2L platform. On-line testing will require to use online proctoring software such as Respondus or a similar software. Students will also be required to have a webcam on the computer where exams are conducted.

There will be two midterm exam and an optional comprehensive final exam that can be used to replace one of the two midterm exams. The exams' structure can include definitions, problems, and

multiple-choice questions. Students may use a calculator to solve some problems in the exams, however only non-programmable calculators will be allowed (i.e. TI-30X IIS calculator).

If you miss an exam without prior approval from the instructor, please do not expect a makeup exam. With prior consent, you may take a makeup exam during the week of finals if you wish. If you anticipate a valid reason for missing an exam, please inform the instructor in advance by email. An unexcused absence from an exam will result in a score of zero on that exam and may be compensated for by counting your final exam in its place with my approval, and a 20% penalty on that exam's score will be assessed.

The exam dates are noted in the Tentative Course Schedule in this syllabus. The instructor can change the exam dates if it is necessary. Any changes in those dates will be announced as soon as possible and posted prominently on D2L.

### *Professional Development*

Each student should attend/participate in at least 3 different business oriented professional development events through the semester. Students who attend at least four of the specified events can earn 5 bonus points.

Full participation in at least one schedule AgBU Business and Industry tour can be used as a replacement for this professional development activity. Students who attend the AgBU tour also can be eligible for bonus points.

Specific instructions will be presented in class and available on the D2L class site.

### *Business Communications*

#### Short Personal Biography

- Each student will be required to write a short personal biography with a portrait photo of yourself. The assignment will be submitted using the D2L web-based platform. Specific instructions will be presented in class and available on the D2L class site.

#### Commodity Moment Group Discussion/Presentation

- Each student will be required complete a presentation and lead a class discussion on a assigned agriculture commodity that is traded on the international market.
- Each presentation will be 5 to 8 minutes in length followed by leading 5-10 minutes of open class discussion to answer any related questions or concerns about the presentation topic.
- Specific instructions will be presented in class and available on the D2L class site.

### Other Course Policies

#### *Professional Conduct*

Students in this course should always behave professionally. This includes classroom conduct, group interactions, presentations, and correspondence with the instructor. Emails to the instructor that are not professional will not be answered. Please see the later section of the syllabus for the full professionalism statement of the Dillard College of Business Administration.

#### *Americans with Disabilities Act*

This class follows the guidelines suggested by the Disabilities Support Office for those students who qualify for disability services. For more information, see Midwestern State University Undergraduate Catalog.

### *Campus Carry Statement*

Senate Bill 11 passed by the 84th Texas Legislature allows licensed handgun holders to carry concealed handguns on campus, effective August 1, 2016. Areas excluded from concealed carry are appropriately marked in accordance with state law. For more information regarding campus carry, please refer to the University's webpage at <https://mwsu.edu/campus-carry/rules-policies>.

### *Academic Integrity*

Concerning academic honesty, students are referred to as the "Student Creed" on p. 23 of Midwestern State University Undergraduate Catalog, Vol. LXXV, No. 2.

Plagiarism will not be tolerated. Any student who plagiarizes on any written assignment will receive a 0 for the assignment and/or course and be referred to the Dean of Students for further disciplinary action.

### *Syllabus Change Policy*

Please note that all items in this syllabus are subject to change at the discretion of the instructor. This syllabus is a guide for this course and is subject to change with advanced notice.

### Professionalism Statement from the Dillard College of Business Administration

The faculty, staff, and students of the Dillard College of Business Administration are committed to being a "professional" in our words, conduct, and actions. The qualities of a professional include:

- A commitment to the development of specialized knowledge
- Competency in analytical, oral and written communication skills
- Self-discipline
- Reliability
- Honesty and integrity
- Trustworthiness
- Timeliness
- Accountability for words and actions
- Respect for others and other cultures
- Politeness and good manners
- A professional image (professionals look professional)
- An awareness of their environment and adaptability to different settings
- Confidence without arrogance
- A commitment to giving back to your community

## Course Content and Outline

Please understand this is only a guideline, and some minor details may change!

International Agricultural Trade Fall 22					
Week	Monday	Topic	Wednesday	Topic	Assignment Due
1	8/22	Syllabus - Short Bio Overview of Intl Ag Trade	8/24	Ch1 - The Globalization of the World Economy	Short Bio
2	8/29	Ch 2 - The Law Of Comparative Advantage	8/31	Ch 2 - The Law Of Comparative Advantage	Weekly Quiz
3	9/5	<b>Labor Day No Classes</b>	9/7	Ch 3 - Production Frontiers & Indifference	Weekly Quiz
4	9/12	Ch 4 - Demand And Supply, Offer Curves	9/14	Ch 4 - The Terms of Trade	Weekly Quiz
5	9/19	Ch 5 - Intensity & Abundance of Trade on Production Frontiers	9/21	Ch 5 - Price Equalization and Income Distribution	Weekly Quiz
6	9/26	Ch 6 - Imperfect Competition and International Trade	9/28	Ch 6 - Trade Based on Tech Differences, Transportation Costs, Environmental Standards	Weekly Quiz
7	10/3	Ch 7 - Growth and Trade: The Small Country	10/5	Ch 7 - Growth and Trade: The Large Country	Weekly Quiz
8	10/10	Ch 8 - Analysis of a Tariffs & Effects on Large & Small Countries	10/12	TBA	Weekly Quiz
9	10/17	TBS	10/19	Exam I	
10	10/24	Ch 9 - Nontariff Trade Barriers	10/26	Ch 9 - New Protectionism	Weekly Quiz
11	10/31	Ch 10 - Economic Integration: Customs Unions	11/2	Ch 10 - Free Trade Areas	Weekly Quiz
12	11/7	Ch 11 - Importance of Trade to Development	11/9	Ch 11- Current Problems Facing Developing Countries	Weekly Quiz
13	11/14	Ch 14 - Functions of Foreign Exchange Markets And Exchange Rates	11/16	Ch 14 - Foreign Exchange Risks, Hedging, and Speculation	Weekly Quiz
14	11/21	Exam II	11/23	<b>Thanksgiving Break No Classes</b>	Professional Development Due
15	11/28	Ch 15 - Exchange Rate Determination	11/30	Ch 21 - The International Monetary Systems	Weekly Quiz
16	<b>(Final Week) Monday 12/5/2022 – 8:00am – 10:00am (optional)</b>				