

# **Dillard College of Business Administration**

#### **ECON 2333: Principles of Macroeconomics**

Monday, Wednesday, and Friday from 1:00 PM to 1:50 PM Room DB 101
Spring 2025

#### **Contact Information**

Instructor: Dr. Andrew Holt Email: Andrew.holt@msutexas.edu

Office: Dillard Building 217

Office Hours: Tuesday: 12pm – 2pm

Wednesday: 12pm – 1pm Thursday: 12pm – 2pm

By appointments Monday-Friday 9am-12pm or online.

The subject line of any email you send to me must start with "MACRO:" that way I know what class you are in. For example, if you are wondering when the next exam is, then the subject line for the email should be "MACRO: Next Exam Date?" If the subject line is wrong, then I will ignore your email or maybe I will ask you to resend your email with the correct subject line.

#### **Course Materials**

Principles of Macroeconomics, 9th Edition, Gregory Mankiw

Required digital materials for this course are part of the Courseware Access and Affordability Program at MSU Texas.

ECON 2333 are included in the Follet Access Program at MSU Texas. What does this mean?

- Your course material is in D2L on the first day of class, for everyone in your class. Your Professor
  opted to have this course in the program to save you time and money.
- The charge for this content has been added to your student account and this pricing is below the publisher's website price.
- You have the choice to "opt out" of this special pricing and find your material on your own. If you prefer to "opt out", the instructions will be in your my.msutexas.edu email on 01/22/25. The last day to opt out (you will lose your content at this price) and find your content on your own is 02/17/2025.

For questions concerning the program or if you need assistance, please contact the Bookstore at jenny.denning@msutexas.edu.

## Course Description

This is an introductory course to macroeconomics. Macroeconomics focuses on studying the economy in the aggregate and the models used in this course assume that the economy is more than the sum of its parts. In this course, we will discuss economic growth, comparative advantage, GDP, inflation, unemployment, fiscal and monetary policy, and international trade.

### **Objectives:**

General Learning Goals: Students will be asked to demonstrate their critical thinking and problemsolving skills by applying macroeconomic principles in their homework, quizzes, and exams. Students will demonstrate their communication abilities by effectively communicating their knowledge of macroeconomics in class. Students will demonstrate their understanding of the importance of global factors in the performance of the global economy.

Course Specific Learning Goals: Students will learn fundamental macroeconomic indicators. Students will demonstrate that they understand production, growth, savings, investment, and unemployment. Students are expected to fully grasp the difference between monetary policy and fiscal policy as well learn about money, banking, and financial institutions.

#### **Assessments:**

- Homework Assignments: There will be 7 homework assignments that will be due on Fridays at 11:59 PM. These assignments will have only multiple-choice questions. I will *not* allow make up homework.
- 2. Worksheets: There will be 10 in-class worksheets. You will not be able to make these up unless you have a valid excuse or get permission beforehand.
- 3. Exams: There will be three, non-cumulative, mid-term exams and one cumulative final exam. Exams will be taken in-person during class. Students are not allowed help from any other person for these exams. All electronic devices are banned.

#### **Missed Exam Policy:**

If you miss one of the midterm exams, then 90% of your grade on the final will replace the missing grade. So, if you miss the first exam and make a 100% on the final, then you get 24 points for your final exam grade but only 19.8 points for the midterm that you missed.

### **Grading:**

Assignment	Points	Assignment	Points
Homework Assignment #1	5	Worksheet #1	1
Homework Assignment #2	5	Worksheet #2	1
Homework Assignment #3	5	Worksheet #3	1
Homework Assignment #4	5	Worksheet #4	1
Homework Assignment #5	5	Worksheet #5	1
Homework Assignment #6	5	Worksheet #6	1
Homework Assignment #7	5	Worksheet #7	1
Exam # 1	22	Worksheet #8	1
Exam # 2	22	Worksheet #9	1
Exam # 3	22	Worksheet #10	1
Final Exam	24		

A= 89.5-100% C =69.5-79.5%

B= 79.5-89.5% D= 59.5-69.5% F= <59.5%

Exams make up 67% of your total final grade, so these are the most important. Homework makes up 26% of your final grade and the in-class worksheets make up 7% of your final grade.

### **Class Participation:**

Students are expected to participate in all class discussions. Sleeping in class, using electronic devices, tardiness, and any class disruption will result in a lower grade. The instructor reserves the right to lower any student's final grade by a letter grade if the student failed to actively participate in class discussions. Because it is impossible to participate in class while not attending class, you must attend class to not receive a lower grade.

#### **Cheating:**

The first time that I catch you cheating on an exam, I will give you a 0 for that exam. The second time I will give you a 0 in my course.

#### **Plagiarism Statement:**

"By enrolling in this course, the student expressly grants MSU a "limited right" in all intellectual property created by the student for the purpose of this course. The "limited right" shall include by not be limited to the right to reproduce the student's work product in order to verify the originality and authenticity."

### **Tape Recordings:**

Students are not allowed to record lectures.

#### **Americans with Disabilities Act**

This course follows the university policies and guidelines suggested by the Disability Support Services Office for qualified students. Students are referred to the Midwestern State University Undergraduate Catalog for details.

#### **Campus Carry Policy**

Senate Bill 11 passed by the 84th Texas Legislature allows licensed handgun holders to carry concealed handguns on campus, effective August 1, 2016. Areas excluded from concealed carry are appropriately marked, in accordance with state law. For more information regarding campus carry, please refer to the University's webpage at link to MSU campus carry rules and policies.

## **Syllabus Change Policy**

This syllabus is a guide for this course and is subject to change with advanced notice. References

Midwestern State University Student Handbook

Midwestern State University Undergraduate Catalog

# **Course Content**

Syllabus Day	Monday	Wednesday	Friday
Supply and Demand   Supply   S	January 20	January 22	January 24
January 27   Chapter 4: Market Forces of Supply and Demand		Syllabus Day	
February 3	January 27	January 29	
February 3	•	<ul> <li>Worksheet 1 – S&amp;D</li> </ul>	
February 3	of Supply and Demand		
• Chapter 11: Measuring the Cost of Living  February 10 • Chapter 12: Production and Growth  February 17 • Chapter 15:         Unemployment  February 17 • Chapter 15:         Unemployment  February 24 • Review  February 24 • Review  February 26 • Exam 1  February 26 • Chapter 13: Savings, Investment, and the Financial System  March 3 • Chapter 13: Savings, Investment, and the Financial System  March 10 • Spring Break  March 17 • Chapter 14: The Basic Tools of Finance  March 24 • Chapter 16: The Monetary System  March 31 • Chapter 17: Money Growth and Inflation  April 7 • Chapter 17: Money Growth and Inflation  April 14 • Chapter 20: Aggregate Demand And Aggregate Supply  April 21 • Chapter 22: Philips Curve  May 5 • Review  May 5 • Review  Pebruary 21 • Chapter 15: Unemployment  February 21 • Chapter 16: The Homework 3 Due at 11:59pm  February 21 • Worksheet 4 - Unemployment  Homework 3 Due at 11:59pm  March 27 • Worksheet 5 - S=I  March 17 • Worksheet 5 - S=I  March 18 • Chapter 19: The March 19 • Worksheet 6 - Finance  Finance  March 20 • Chapter 16: The Monetary System  March 21 • Chapter 17: Money Growth and Inflation  April 9 • Chapter 20: Aggregate Demand And Aggregate Supply  April 23 • Chapter 20: Aggregate Demand And Aggregate Demand And Aggregate Demand And Aggregate Demand Aggregate Demand  April 28 • Chapter 22: Philips Curve  • Chapter 22: Philips Curve  February 14 • Worksheet 3 - Production  March 19 • Worksheet 4 - Unemployment  • Worksheet 4 - Unemployment  • Worksheet 5 - S=I   March 17 • Worksheet 5 - S=I   March 18 • Worksheet 5 - S=I   March 19 • Worksheet 5 - S=I   April 14 • Chapter 16: The Monetary System  March 20 • Chapter 17: Money Growth and Inflation  April 19 • Review  April 19 • Worksheet 6 - Finance  • Homework 2 Due at 11:59pm  May 5 •			
February 10			
Chapter 12: Production and Growth		Chapter 10 & 11 Review	
February 17	February 10	February 12	
• Chapter 15: Unemployment • Homework 3 Due at 11:59pm  February 26 • Exam 1   March 3 • Chapter 13: Savings, Investment, and the Financial System  March 10 • Spring Break  March 17 • Chapter 14: The Basic Tools of Finance  March 17 • Chapter 14: The Basic Tools of Finance  March 24 • Chapter 16: The Monetary System  March 31 • Chapter 17: Money Growth and Inflation  April 2 • Chapter 17: Money Growth and Inflation  April 4 • Chapter 17: Money Growth and Inflation  April 4 • Chapter 20: Aggregate Demand Apgregate Supply  April 21 • No Class  April 28 • Chapter 22: Philips Curve  April 28 • Chapter 22: Philips Curve  May 5 • Review  April 30 • Review  April 4 • Chapter 22: Philips Curve  • Exam 3  • Final Exam Review  April 25 • Chapter 20: Aggregate Unemand  April 28 • Chapter 22: Philips Curve  • Homework 4 Unemployment  March 15 • Exam 1  • Worksheet 5 - S=I  March 14 • Spring Break  March 12 • Worksheet 6 - Finance  • Homework 4 Due at 11:59pm  March 28 • Worksheet 7 - Money Supply  April 11 • No Class  April 18 • Holiday Break  April 25 • Worksheet 9 - AS=AD • Homework 6 Due at 11:59pm  May 5 • Review  April 30 • Chapter 22: Philips Curve • Homework 7 Due at 11:59pm  May 7 • Review  February 28 • Exam 1   April 25 • Worksheet 9 - AS=AD • Homework 7 Due at 11:59pm  May 9 • Final Exam Review			Worksheet 3 – Production
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