



## **Dillard College of Business Administration**

### **SYLLABUS: Macroeconomic Principles**

Econ 2333, Section 201  
Spring Semester 2019  
Tuesday and Thursday 8:00am to 9:20am  
Dillard Building 175

#### **CONTACT INFORMATION:**

Instructor : Dr. John E. Martinez  
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Office Hours: 9:15 am to 11:45 am Monday and Wednesday, 2:30 pm to 5:00 pm  
Monday and Wednesday, or by appointment

#### **COURSE MATERIALS:**

TEXT: McConnell, Brue, and Flynn, Macroeconomics, 21<sup>th</sup> edition, McGraw-Hill, 2015  
ISBN-10: 0077337727 and ISBN-13: 978-0-07-766077-2

**The textbook assigned for this course should be available for each class period.**

Recommended: Study Guide for Macroeconomics, 21<sup>th</sup> edition ISBN: 0077660641 and 9780077660642 Publisher: McGraw-Hill Higher Education

#### **COURSE DESCRIPTION:**

Scope and methodology of economics. Development of principles useful for understanding aggregate economics and for choosing policy to resolve problems such as unemployment, inflation, recession, poverty, economic stagnation, and resource waste.

#### **LEARNING GOALS:**

##### **General Learning Goals:**

Upon successful completion of this course, the student should: Demonstrate problem-solving and decision-making abilities through the critical analysis, evaluation, and interpretation of business information.

**Course Specific Learning Goals:**

- Have acquired factual knowledge about economic terminology, methods, and trends.
- Understand basic economic principles necessary for thinking critically about the economizing problem, specific macroeconomic issues, and policy alternatives available.
- Understand how to apply economic principles in the contexts of business, government, politics, and society.
- Recognize the importance of economics with respect to private and public decisions.
- Have basic tools to evaluate economic options and changes from the perspective of an informed voter and member of society.

**Assessment:**

Attainment of learning goals will be assessed by a combination of class discussions, problems and exercises in class, quizzes, and exams. Exercises and exams will assess student problem solving and decision making abilities as demonstrated by critical analysis, evaluation, and interpretation of business and economic information.

**COURSE POLICIES:****A. Attendance Policy:**

Students are expected to attend all class meetings for this course, following the university attendance policy. **(See the Midwestern State University Undergraduate Catalog).** **Each meeting of the class will run as scheduled. So as not to disturb the class, you are not to walk in and out of the classroom during the class hour except for an emergency.** Should an emergency arise, make sure that you send, by the next day, an email to your instructor explaining any tardiness or class interruptions you may have caused. Should you fail to do so, your class grade will be lowered by one letter grade. Notwithstanding anything herein contained to the contrary, any student who has 5 or more unexcused absences will receive a final grade of F. Roll may be taken during the first five minutes of class, in which case a late student would be counted absent. If this should happen before the official drop date, the student will be dropped with an 'F.' Class periods following an exam are important. If you are absent on a class period immediately following an exam, you will waive the right to have your test grade improved. Many important announcements are made in class. You should always contact one of your classmates when you are absent.

**GRADING and EVALUATIONS:**

A student's grade will be based on one of the following options:

Grade Breakdown	Option 1		Option 2	
Exam-I	20%	200 pts	15%	150 pts
Exam-II	20%	200 pts	15%	150 pts
Exam-III	20%	200 pts	15%	150pts
Quizzes	40%	400 pts	40%	400pts
Final Exam	00%	000 pts	15%	150 pts

## **GRADE EVALUATION:**

As a **percent** of total points (1000pts): A (Above 90), B (80-89), C (70-79), D (60-69), F (below 60)

### **Total Points:**

Option 1: [Exam-I X 2.0] + [Exam-II X 2.0] + [Exam-III X 2.0] + [Quiz Avg. X 4.0] + [Final X 0.0] + [Bonus Pts.]

Option 2: [Exam-I X 1.5] + [Exam-II X 1.5] + [Exam-III X 1.5] + [Quiz Avg. X 4.0] + [Final X 1.5] + [Bonus Pts.]

### **Major exams:**

Three major exams will be given. Exams will involve calculation and derivation of answers as well as their interpretation and meaning. Some aspect of each exam will involve take-home, essay questions and written summaries of designated articles. Questions will come from the texts and notes. Failure to take an exam on the scheduled date without prior permission from the instructor will result in a zero for that exam. **No makeup exams are given except during finals week..**

### **Final exam:**

A comprehensive final exam will be given, though it will be more heavily weighted toward the material covered since the last exam taken. The final exam is scheduled for one-hour. **The final exam is optional.** Students have the option of taking both a make-up exam and/or the final exam during finals week. The exam will involve calculation and derivation of answers as well as their interpretation and meaning. Questions will come from the text, notes, and other handouts distributed throughout the semester.

### **Missed Final Exam Policy:**

If, because of a truly unavoidable situation, you are absolutely not able to take the final exam at the scheduled time/date, it is **your responsibility** to talk to me well in advance to ask to take the exam early. If a real, legitimate, last minute **emergency** occurs, it is **your responsibility** to contact me before the exam begins. If I am not available in my office, you must leave a voice mail or e-mail **before the exam begins.**

### **Quizzes:**

Numerous quizzes will be given throughout the semester. A student can miss as many as three quizzes without adverse consequences to their grade. No makeup quizzes are given. Most quizzes are graded on a satisfactory/unsatisfactory basis, with a **satisfactory** grade recorded equal to 100 percent and an **unsatisfactory** grade equal to zero percent. The range for average quiz score is between 0 and 100.

### **Class Participation:**

Students are expected to participate in all class discussions.

### **Bonus Points:**

Students may earn bonus points by any number of instructor approved activities.

**Writing Center:**

Begin drafting papers as early as possible and take advantage of the MSU Writing Center, located off the 2nd floor atrium of Prothro-Yeager! Tutoring is available at the satellite location in Moffett Library Honors Lounge. Writing tutors will not edit your papers for you, but they will provide support and feedback at every stage of the writing process, from brainstorming to drafting, revising to proofreading.

**Campus Carry:**

Senate Bill 11 passed by the 84th Texas Legislature allows licensed handgun holders to carry concealed handguns on campus, effective August 1, 2016. Areas excluded from concealed carry are appropriately marked, in accordance with state law. For more information regarding campus carry, please refer to the University's webpage at [MSU Campus Carry Polices Link](#).

**Academic Integrity:**

With regard to academic honesty, students are referred to the "Student Honor Creed" of **Midwestern State University Undergraduate Catalog**.

**Americans with Disabilities Act:**

This class follows the guidelines suggested by the Center for Counseling and Disabilities Services for those students who qualify for disability services. **See Midwestern State University Undergraduate Catalog**.

**D2L:**

The Midwestern State University D2L program will be incorporated into this class and will provide the primary default means of communication. Each student is expected to master the use of D2L. Assistance to achieve comfort using this program will be available as needed. Grades will be posted using D2L. **Each student is expected to master the use of the university website, D2L.** Assistance to achieve comfort using this program will be available as needed.

**Syllabus Change Policy:**

This syllabus is a guide for the course and is subject to change. All changes will be announced in class and students will be responsible for incorporating the changes into the syllabus.

**OTHER RELEVANT INFORMATION:****Midwestern State University Student Handbook:**

See the most recent MSU Student Handbook for a statement of the university's policy on academic dishonesty. Any other questions not specifically addressed by this syllabus are governed by the student handbook. Make sure you have a copy and are familiar with all the procedures therein. Pay close attention to the Code of Student Conduct section.

**Medical or Other Serious Problems:**

Please take time and make the effort to advise me if you have difficulties that require my attention to properly evaluate your classroom participation and activities.

**Tape Recordings and Cell Phones:**

Tape recording of lectures is permitted. You may not tape record any information or class discussion when a graded test is being reviewed. Cell phones and pagers are prohibited unless the instructor has granted permission to have them in class.

**Return of Exams:**

Never take an exam or graded answer sheet out of the classroom. This will result in an automatic zero (0) on the exam.

**Plagiarism Statement:**

“By enrolling in this course, the student expressly grants MSU a “limited right” in all intellectual property created by the student for the purpose of this course. The “limited right” shall include but shall not be limited to the right to reproduce the student’s work product in order to verify originality and authenticity, and educational purposes.”

**Lower Grades:**

The instructor reserves the right to lower any student’s final grade by a letter grade (i.e., A to B, D to F) for:

- (A) A negative, rude, unreasonably argumentative or inattentive attitude in class, or,
- (B) Repeatedly disrupting the class for any reason (tardiness or leaving class early), or,
- (C) **NOT** showing respect for fellow classmates' questions, opinions, or class presentations, or,
- (D) Excessive absences – 5 or more- (see Attendance Policy above), or
- (E) using electronic devices for other than class purposes.

**Course Content and Outline:****CLASS SECTION I**

Part 1: Introduction to Economics and the Economy

Chapter 1: Limits, Alternatives, and Choices (+ Appendix)

Chapter 2: The Market System and the Circular Flow

Part 2: Price, Quantity and Efficiency

Chapter 3: Demand, Supply and Market Equilibrium (+ Appendix)

Chapter 4: Market Failures: Public Goods and Externalities

Chapter 5: Government’s role and Government Failure

**Exam 1 Chapters 1 to 5****CLASS SECTION II**

Part 3: GDP, Growth, and Instability

Chapter 6: An Introduction to Macroeconomics

Chapter 7: Measuring Domestic Output and National Income

Chapter 8: Economic Growth

Chapter 9: Business Cycles, Unemployment, and Inflation

Part 4: Macroeconomic Models and Fiscal Policy

Chapter 10: Basic Macroeconomic Relationships

Chapter 11: The Aggregate Expenditures Model (**partial coverage only**)  
Chapter 12: Aggregate Demand and Aggregate Supply  
Chapter 13: Fiscal Policy, Deficits, and Debt

## **Exam 2 Chapters 6 to13**

### **CLASS SECTION III**

Part 5: Money, Banking, and Monetary Policy

Chapter 14: Money and Banking

Chapter 15: Money Creation

Chapter 16: Interest Rates and Monetary Policy

Chapter 17: Financial Economics (**partial coverage only**)

Part 6: Extensions and Issues

Chapter 18: Extending the Analysis of Aggregate Supply (**partial coverage only**)

Chapter 19: Current Issues in Macro Theory and Policy (**partial coverage only**)

Part 7: International Economics

Chapter 20: International Trade (**partial coverage only**)

Chapter 21: The Balance of Payments, Exchange Rates, and Trade Deficits  
(partial coverage only)

## **Exam 3 Chapters 14 to 21**

Final Exam schedule can be found in the **Spring Schedule of Classes**. Please check the following link: [Spring Schedule of Classes Link](#)