



Dillard College of Business Administration

SYLLABUS: Intermediate Macroeconomics

ECON 3323, Section 201

Spring Semester 2021

Tuesday and Thursday 2:00 pm to 3:20 pm

Dillard Building 101

CONTACT INFORMATION:

Instructor: Dr. John E. Martinez
Office Building: Dillard College, Second Floor, Room 255
Office Phone: (940) 397-4722
E-mail: [Email Link for Dr. Martinez: john.martinez@msutexas.edu](mailto:john.martinez@msutexas.edu)
Office Hours: 9:30 am to 10:45 am Monday through Thursday, or by appointment

Use the below link for all ECON 3323 Section 201 classes for this semester but for this course only.

[Zoom Meeting Link: https://msutexas-edu.zoom.us/j/93941084717](https://msutexas-edu.zoom.us/j/93941084717)

SYLLABUS CHANGE POLICY:

This syllabus is a guide for the course and is subject to change. All changes will be announced in class (or through email) and students will be responsible for incorporating the changes into the syllabus. If, at some point, the university switches to an online format, then there will be significant changes in the manner in which exams are administered. Any exam taken online will be monitored through RESPONDUS, which will require students to have access to a video webcam.

COURSE MATERIALS:

Required Text:

Managing in a Global Economy: Demystifying International Macroeconomics

John E. Marthinsen Copyright 2015

ISBN-13: 978-1-285-05542-8

ISBN-10: 1-285-05542-X

The textbook assigned for this course should be available for each class period.

Recommended: TI BAII-PLUS Calculator

COURSE DESCRIPTION:

Macroeconomic analysis is studied to identify forces affecting the economy's aggregate performance and to present theory useful in policy developments to achieve society's economic goals.

LEARNING GOALS:

General Learning Goals:

Upon successful completion of this course, the student should: Demonstrate problem-solving and decision-making abilities through the critical analysis, evaluation, and interpretation of business information.

Course Specific Learning Goals:

- Have acquired factual knowledge about macroeconomic terminology, methods, and trends.
- Understand basic economic principles necessary for thinking critically about the economizing problem, specific macroeconomic issues, and policy alternatives.
- Understand how to apply economic principles in the contexts of business, government, politics, and society.
- Recognize the importance of private and public economic decisions.
- Have basic tools to evaluate economic options and changes from the perspective of an informed voter and member of society.

Assessment

Attainment of learning goals will be assessed by a combination of class discussions, problems and exercises in class, quizzes, and exams. Exercises and exams will assess student problem solving and decision making abilities as demonstrated by critical analysis, evaluation, and interpretation of business and economic information.

COURSE POLICIES:

A. Attendance Policy:

Students are expected to attend all class meetings for this course, following the university attendance policy. (See the Midwestern State University Undergraduate Catalog). Each meeting of the class will run as scheduled. So as not to disturb the class, you are not to walk in and out of the classroom during the class hour except for an emergency. Should an emergency arise, make sure that you send, by the next day, an email to your instructor explaining any tardiness or class interruptions you may have caused. Should you fail to do so, your class grade will be lowered by one letter grade. Notwithstanding anything herein contained to the contrary, any student who has 5 or more unexcused absences will receive a final grade of F. Class periods following an exam are important. If you are absent on a class period immediately following an exam, you will waive the right to have your test grade improved. Many important announcements are made in class. You should always contact one of your classmates when you are absent.

B. Other Related Policies

GRADING and EVALUATIONS:

A student's grade will be based on one of the following:

| Grade Breakdown | Percent | Points |
|-----------------|---------|---------|
| Exam 1 | 20% | 200 pts |
| Exam 2 | 20% | 200 pts |
| Exam 3 | 20% | 200 pts |
| Final Exam | 40% | 400 pts |

GRADE EVALUATION:

As a **percent** of total points (1000pts): A (Above 90), B (80-89), C (70-79), D (60-69), F (below 60)

Total Points:

Option 1: [Exam-Avg. X 6.0] + [Final X 4.0] + [Bonus Pts.]

Major exams:

Three major one-hour exams will be given. Each exam is equally weighted. See the course outline below for chapters covered. In-class Exams will involve calculation and derivation of answers as well as their interpretation and meaning. Questions will come from the text, class notes, and from a variety of handouts and worksheets. A significant portion of each major exam will involve outside-classroom research activities. See separate attachment with detailed instruction will be provided for outside assignments. The primary component of this outside research will involve duplicating a designated set of Figures from the text. Another major component of outside-classroom research will involves Real-time data analysis using the FRED database from the Federal Reserve Bank of Saint Louis and from the 2020 Economic Report of the President. Failure to take an exam on the scheduled date without prior permission from the instructor will result in a zero for that exam. **No makeup exams are given.** Provided that instructor permission is granted for missing an exam, the final exam will be weighted proportionately higher to offset the missed exam.

Final exam:

A comprehensive final exam will be given, though it will be more heavily weighted toward the material covered since the last exam taken. The exam will involve calculation and derivation of answers as well as their interpretation and meaning.

Class Participation:

Students are expected to participate in all class discussions as well as partaking in various class projects. Participation includes more than attendance. It also requires punctuality and attentiveness, as well as asking and answering questions.

Bonus Points:

Students may earn bonus points by any number of instructor approved activities.

Missed Final Exam Policy:

If, because of a truly unavoidable situation, you are absolutely not able to take the final exam at the scheduled time/date, it is **your responsibility** to talk to me well in advance to ask to take the exam early. If a real, legitimate, last minute **emergency** occurs, it is **your responsibility** to contact me before the exam begins. If I am not available in my office, you must leave a voice mail or e-mail **before the exam begins**.

Writing Center:

Begin drafting papers as early as possible and take advantage of the MSU Writing Center, located off the 2nd floor atrium of Prothro-Yeager! Tutoring is available at the satellite location in Moffett Library Honors Lounge. Writing tutors will not edit your papers for you, but they will provide support and feedback at every stage of the writing process, from brainstorming to drafting, revising to proofreading.

Campus Carry:

Senate Bill 11 passed by the 84th Texas Legislature allows licensed handgun holders to carry concealed handguns on campus, effective August 1, 2016. Areas excluded from concealed carry are appropriately marked, in accordance with state law. For more information regarding campus carry, please refer to the University's webpage at [Campus Carry Polices Link](#).

Academic Integrity:

With regard to academic honesty, students are referred to the "Student Honor Creed" of **Midwestern State University Undergraduate Catalog**.

Americans with Disabilities Act:

This class follows the guidelines suggested by the Center for Counseling and Disabilities Services for those students who qualify for disability services. **See Midwestern State University Undergraduate Catalog**.

D2L:

The Midwestern State University D2L program will be incorporated into this class and will provide the primary default means of communication. Each student is expected to master the use of D2L. Assistance to achieve comfort using this program will be available as needed. Grades will be posted using D2L. **Each student is expected to master the use of the university website, D2L**. Assistance to achieve comfort using this program will be available as needed.

Syllabus Change Policy:

This syllabus is a guide for the course and is subject to change. All changes will be announced in class and students will be responsible for incorporating the changes into the syllabus.

OTHER RELEVANT INFORMATION:

Contact Procedures:

Sending messages either through my email or through D2L is the easiest asynchronous method of contacting me with a substantial issue. I respond to your emails within 48 hours (usually much faster). Text messages to my cell phone work well for quick issues. Calling me by cell is for pressing matters only.

Correspondence

All correspondence regarding grades or class issues must be conducted through email using your **Midwestern State University (MSU) email or through D2L** . I will not return answers to questions to other email accounts and will not discuss grades or class standing over the phone. Since email or D2L messages are the most convenient means of communication, it is recommended that students use and regularly monitor their MSU email and D2L account. The subject line of any message sent to me in relation to this class MUST be the following: **ECON 3233 First, Last Name**

Netiquette: Communication Courtesy Code

Students are expected to follow rules of common courtesy in all email messages, class discussions, lecture hall posts, chats, etc. If I consider any of them to be inappropriate or offensive, I will forward the message to the Chair of the department and the online administrators and appropriate action will be taken.

Midwestern State University Student Handbook:

See the most recent MSU Student Handbook for a statement of the university's policy on academic dishonesty. Any other questions not specifically addressed by this syllabus are governed by the student handbook. Make sure you have a copy and are familiar with all the procedures therein. Pay close attention to the Code of Student Conduct section.

Medical or Other Serious Problems:

Please take time and make the effort to advise me if you have difficulties that require my attention to properly evaluate your classroom participation and activities.

Tape Recordings and Cell Phones:

Tape recording of lectures is permitted. You may not tape record any information or class discussion when a graded test is being reviewed. Cell phones and pagers are prohibited unless the instructor has granted permission to have them in class.

Return of Exams:

Never take an exam or graded answer sheet out of the classroom. This will result in an automatic zero (0) on the exam.

Plagiarism Statement:

“By enrolling in this course, the student expressly grants MSU a “limited right” in all intellectual property created by the student for the purpose of this course. The “limited right” shall include but shall not be limited to the right to reproduce the student’s work product in order to verify originality and authenticity, and educational purposes.”

Grade Postings:

Exam grades will be posted using D2L.

Lower Grades:

The instructor reserves the right to lower any student's final grade by a letter grade (i.e., A to B, D to F) for:

- (A) A negative, rude, unreasonably argumentative or inattentive attitude in class, or,
- (B) Repeatedly disrupting the class for any reason (tardiness, leaving class early, or leaving and re-entering class), or,
- (C) Not showing respect for fellow classmates' questions, opinions, or class presentations, or,
- (D) Excessive absences – 5 or more - (see Attendance Policy above), or
- (5) Using electronic devices for other than class purposes.

Course Content and Outline:**Managing in a Global Economy: Demystifying International Macroeconomics****TABLE OF CONTENTS**

1. Introduction to International Macroeconomics.

Part I: UNDERSTANDING A NATION'S ECONOMIC CONDITIONS.

- 2. Taking an Economic Pulse: Measuring National Output.
- 3. Monitoring Labor Market Conditions.
- 4. Inflation, Real GDP, and Business Cycles.
- 5. Inflation: Who Wins, and Who Loses?

EXAM I*

*No specific date has been set; students will be notified a week in advance.

Part II: REAL LOANABLE FUNDS MARKET.

- 6 Monetary Aggregates: Measuring Money.
- 7. Financial Intermediation, Market, and Intermediaries.
- 8. The Power of Financial Institutions to Create Money.
- 9. Who Controls the Money Supply and How?
- 10. The Economics of Virtual Currencies.
- 11. Interest Rates and Why They Change.

EXAM II*

*No specific date has been set; students will be notified a week in advance.

Part III: THE REAL GOODS SECTOR.

- 12. Price and Output Fluctuations.
- 13. Fiscal Policy and Automatic Stabilizers: What Managers Need to Know.

EXAM III*

*No specific date has been set; students will be notified a week in advance.

Part IV: FOREIGN EXCHANGE MARKET.

- 14. Basics of Foreign Exchange Markets.
- 15. Exchange Rates: Why Do They Change?
- 16. Balance of Payments Fundamentals.

Part V: SHORT-TERM ECONOMIC CHANGES: PUTTING IT ALL TOGETHER.

- 17. Putting It All Together.
- 18. Economic Shocks to Nations with Flexible Exchange Rates.
- 19. Economic Shocks to Nations with Fixed Exchange Rates.
- 20. Causes and Consequences of the Great Recession.

FINAL EXAM

Part VI: LONG-TERM ECONOMIC CHANGES**

- 21. Causes of Long-Term Growth and Inflation.
- 22. Long-Term Exchange Rate Movements and Comparative Advantage.

** No coverage of these chapters

Final Exam schedule can be found in the **Spring Schedule of Classes**. Please check the following link:

[Schedule of Classes: https://msutexas.edu/registrar/schedule/spring/index.php](https://msutexas.edu/registrar/schedule/spring/index.php)

[Academic Calendar:](https://msutexas.edu/registrar/_assets/files/pdfs/acadcal2021.pdf)

https://msutexas.edu/registrar/_assets/files/pdfs/acadcal2021.pdf

| Spring Semester 2021* | |
|--|---------------|
| Priority Application Date for Admission | Nov 1, 2020 |
| Application Deadline for Admission | Dec 1, 2020 |
| Student Registration | Jan 4-6 |
| Student Orientation and Registration | Jan 7 |
| Student Registration | Jan 8 |
| Classes begin | Jan 11 |
| Change of Schedule and Late Registration | Jan 11-13 |
| Martin Luther King's Birthday observed- No classes | Jan 18 |
| Final Deadline for May graduates to file for graduation | Feb 15 |
| Summer and Fall 2021 Schedules of Classes online | mid-Mar |
| NO Spring Break | |
| Holiday Break begins 10:00 pm | Mar 31 |
| Classes resume | Apr 5 |
| Last Day for "W", 4:00 p.m. (Drops after this date will receive grades of "F.") | Apr 23 |
| Final examinations begin | Apr 24 |
| Commencement | May 1 |

***Spring 2021 Schedule of Classes available online mid-October. (Last updated 10/21/2020, Spring Break cancelled, end term one week earlier.)**