



**Dillard College of Business Administration  
ECON 3703 X30**

**Syllabus:**

**Money-Banking-Monetary Policy - ECON 3703, Section 101  
Fall Semester 2021  
Tuesday and Thursday 2:00am to 3:20am  
Dillard Building Room 121**

**CONTACT INFORMATION:**

INSTRUCTOR: Dr. John E. Martinez  
OFFICE BLDG: Dillard College, Second Floor, Room 255  
OFFICE PHONE: (940) 397-4722  
CELL PHONE: (940) 867-270 (text only, please not after 10pm unless an emergency.)  
E-MAIL: [john.martinez@msutexas.edu](mailto:john.martinez@msutexas.edu)  
OFFICE HOURS: 9:30 am to 11:00 am Monday and Wednesday,  
2:30 pm to 4:30 pm Wednesday,  
**or by appointment.**

Zoom Link:

<https://msutexas-edu.zoom.us/j/91298054243>

Use this link for all classes this semester but for this course only.

**SYLLABUS CHANGE POLICY:**

This syllabus is a guide for the course and is subject to change. All changes will be announced in class (or through email) and students will be responsible for incorporating the changes into the syllabus. If, at some point, the university switches to an online format, then there will be significant changes in the manner in which exams are administered. Any exam taken online will be monitored through RESPONDUS, which will require students to have access to a video webcam.

**COURSE MATERIALS:**

TEXT: Money, Banking, and Financial Markets: 2nd Edition, Laurence Ball  
ISBN: 9781429244091 Publisher: Worth Publishers

**The Textbook assigned for this course should be available for each class period.**  
Students are expected to have access to a video webcam.

**COURSE DESCRIPTION:**

An analysis of money, banking, and monetary policy, including an introduction to monetary theory. Topics include the use of balance sheet management techniques to control interest rate risk and increase profit in a dynamic banking environment.

## **LEARNING GOALS:**

### **General Learning Goals:**

Upon successful completion of this course, the student should: Demonstrate problem-solving and decision-making abilities through the critical analysis, evaluation, and interpretation of business information.

### **Course Specific Learning Goals:**

- Have acquired factual knowledge about money and banking terminology, methods, and trends.
- Understand basic principles necessary for thinking critically about specific money and banking issues and policy alternatives available.
- Understand how to apply money and banking principles and policies in the contexts of business, government, politics, and society.
- Recognize the importance of money and banking with respect to private and public decisions.
- Have basic tools to evaluate monetary policy options and changes from the perspective of an informed voter and member of society.

### **Assessment:**

Attainment of learning goals will be assessed primarily through quizzes and exams. Exercises and exams will assess student problem solving and decision making abilities as demonstrated by critical analysis, evaluation, and interpretation of business and economic information.

## **COURSE POLICIES:**

### **A. Attendance Policy:**

Students are expected to attend all class meetings for this course. Each meeting of the class will run as scheduled. So as not to disturb the class, you are not to walk in and out of the classroom during the class hour except for an emergency. Class roll may be taken during the first five minutes of class, in which case a late student would be counted absent. Many important announcements are made in class. You should always contact one of your classmates when you are absent. You are expected to log into D2L a minimum of once weekly to check for updates and announcements via postings and email. See the university catalog for the University Class Attendance Policy.

### **B. Other Related Policies**

**Contact Procedures:** Sending messages either through my email or through D2L is the easiest asynchronous method of contacting me with a substantial issue. I respond to your emails within 48 hours (usually much faster). Text messages to my cell phone work well for quick issues. Calling me by cell is for pressing matters only.

### **Course Time:**

Deadlines indicated in the syllabus/D2L are for Central Daylight Time. If you are completing coursework in another time zone, please note the time difference and plan accordingly.

### **Missed Examination Policy:**

You are responsible for managing your schedule to complete the quizzes by the posted time / date. If an emergency arises (e.g. serious injury, serious illness or death in your immediate family) contact me ASAP for different test arrangements.

**GRADING and EVALUATIONS:**

A student's grade will be based on one of the following:

Option I			Option II		
Major Exams	100%	1000 pts	Major Exams	60%	600 pts
			Final Exam	40%	400 pts
Max Possible		1000 pts			1000 pts

**GRADE EVALUATION: As a percent of total points:**

A (Above 90), B (80-89), C (70-79), D (60-69), F (below 60)

**Total Points:**

Option I: [Avg. Exam Score X 10.0] + [Bonus Pts.]

Option II: [Avg. Exam Score X 6.0] + [Final Exam Score X 4.0] + [Bonus Pts.]

**Major exams:**

Three major exams will be given. Each exam is equally weighted and will involve calculation and derivation of answers as well as their interpretation and meaning. Questions will come from the test and notes. Failure to take an exam on the scheduled date without prior permission from the instructor will result in a zero for that exam. No makeup exams are given. Provided that instructor permission was granted for missing an exam, the **FINAL EXAM** will be required.

**Final exam:**

A comprehensive **optional** final exam will be given, though it will be more heavily weighted toward the material covered since the last exam taken. The exam will involve calculation and derivation of answers as well as their interpretation and meaning. Questions will come from the text and notes.

**Missed Final Exam Policy:**

No makeup exams are given. If, because of a truly unavoidable situation, you are absolutely not able to take the final exam at the scheduled time/date, it is **your responsibility** to talk to me well in advance to ask to take the exam early. If a real, legitimate, last minute **emergency** occurs, it is **your responsibility** to contact me before the exam begins. If I am not available in my office, you must leave a voice mail or e-mail **before the exam begins**. Provided there is a legitimate reason for missing the last exam, a student will receive a grad of 'I' for the course. If a student has a legitimate reason for missing either Exam 1 or Exam 2, the average on the other two exams will replace the missing exam score.

**Voluntary Bonus Quizzes: Voluntary graded quizzes may be given throughout the semester.**

**Class Participation:**

Due to the online nature of the class, students are not expected to participate in class discussions. Many important announcements are provided in lectures.

**Campus Carry:**

Senate Bill 11 passed by the 84th Texas Legislature allows licensed handgun holders to carry concealed handguns on campus, effective August 1, 2016. Areas excluded from concealed carry are appropriately marked, in accordance with state law. For more information regarding campus carry, please refer to the University's webpage at [Campus Carry Polices Link](#).

**Academic Integrity:**

With regard to academic honesty, students are referred to the "Student Honor Creed" of **Midwestern State University Undergraduate Catalog**.

**Americans with Disabilities Act:**

This class follows the guidelines suggested by the Center for Counseling and Disabilities Services for those students who qualify for disability services. **See Midwestern State University Undergraduate Catalog**.

**D2L:**

The Midwestern State University D2L program will be incorporated into this class and will provide the primary default means of communication. Grades will be posted using D2L. **Each student is expected to master the use of the university website, D2L.** Assistance to achieve comfort using this program will be available as needed.

**OTHER RELEVANT INFORMATION:****Midwestern State University Student Handbook:**

See the most recent MSU Student Handbook for a statement of the university's policy on academic dishonesty. Any other questions not specifically addressed by this syllabus are governed by the student handbook. Make sure you have a copy and are familiar with all the procedures therein. Pay close attention to the Code of Student Conduct section.

**Medical or Other Serious Problems:**

Please take time and make the effort to advise me if you have difficulties that require my attention to properly evaluate your classroom participation and activities.

**Tape Recordings and Cell Phones:**

Tape recording of lectures is permitted. You may not tape record any information or class discussion when a graded test is being reviewed. Cell phones and pagers are prohibited unless the instructor has granted permission to have them in class.

**Return of Exams:**

Never take an exam or graded answer sheet out of the classroom. This will result in an automatic zero (0) on the exam.

**Plagiarism Statement:**

"By enrolling in this course, the student expressly grants MSU a "limited right" in all intellectual property created by the student for the purpose of this course. The "limited right" shall include but shall not be limited to the right to reproduce the student's work product in order to verify originality and authenticity, and educational purposes."

**Correspondence**

All correspondence regarding grades or class issues must be conducted through

email using your **Midwestern State University (MSU) email or through D2L** . I will not return answers to questions to other email accounts and will not discuss grades or class standing over the phone. Since email or D2L messages are the most convenient means of communication, it is recommended that students use and regularly monitor their MSU email and D2L account. The subject line of any message sent to me in relation to this class MUST be the following: **ECON 3713 First, Last Name**.

### **Netiquette: Communication Courtesy Code**

Students are expected to follow rules of common courtesy in all email messages, class discussions, lecture hall posts, chats, etc. If I consider any of them to be inappropriate or offensive, I will forward the message to the Chair of the department and the online administrators and appropriate action will be taken.

### **Deadlines**

**Do not wait for the last minute to do your homework.** Check D2L for all assignments and the deadlines. Reply and check for replies on every email sent and received. The student is responsible for getting the work to me on time.

### **Lower Grades:**

The instructor reserves the right to lower any student's final grade by a letter grade (i.e., A to B, D to F) for:

- (A) A negative, rude, unreasonably argumentative or inattentive attitude in class, or,
- (B) Repeatedly disrupting the class for any reason (tardiness), or,
- (C) Not showing respect for fellow classmates' questions or opinions.

### **Course Content and Outline:**

#### **PART I FOUNDATIONS**

- 1 The Financial System
  - 2 Money and Central Banks
- #### **PART II FINANCIAL MARKETS**
- 3 Asset Prices and Interest Rates
  - 4 What Determines Interest Rates?
  - 5 Securities Markets

### **Exam I – Chapters 1 thru 5**

#### **PART III BANKING**

- 7 Asymmetric Information in the Financial System
- 8 The Banking Industry
- 9 The Business of Banking
- 10 Bank Regulation

### **Exam II – Chapters 7 thru 10**

#### **PART IV MONEY AND THE ECONOMY\***

- 11 The Money Supply and Interest Rates
- 12 Short-Run Economic Fluctuations

**13 Economic Fluctuations, Monetary Policy, and the Financial System**

**14 Inflation and Deflation**

**\*Chapters 11 thru 14 will not be covered in their entirety.**

**Exam III – Chapters 11 thru 14**

**PART V MONETARY POLICY**

6 Foreign Exchange Markets

17 Monetary Policy and Exchange Rates

18 Financial Crises

**Exam IV– Chaps 6, 17, 18**

**Final exam Schedule**

**<https://msutexas.edu/registrar/assets/files/pdfs/fall21finals.pdf>**

**See MSU Spring 2021 Calendar:**

**<https://msutexas.edu/registrar/assets/files/pdfs/acadcal2122.pdf>**