



## Dillard College of Business Administration

### ECON 2333: Principles of Macroeconomics

Online Class

Fall Semester 2022

### Contact Information

Instructor: Dr. Andrew C. Holt  
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Office: Dillard Building 280  
Office Hours: Tuesday: 8:30-9:30  
Wednesday: 9:30-12:30  
Thursday: 8:30-9:30  
By appointment

### Course Prerequisites

None.

### Course Materials

Principles of Macroeconomics, 9<sup>th</sup> Edition, Gregory Mankiw

Required digital materials for this course are part of the **Courseware Access and Affordability Program at MSU Texas**.

ECON 2333 102 & X10 are included in the Courseware Access & Affordability Program at MSU Texas. What does this mean?

1. Your materials will be available the first day of class, for all students in your class. To access your materials, please log into D2L and navigate to your course. (Click on your widgets)
2. The charges for this material have been posted to your student account at the Business Office. If you want to “opt out” of this program and the cost savings, you will receive the “opt out” instructions in your my.msutexas.edu email on the second day of class. Your last day to opt out is **09-6-22**
3. The cost of your materials charged to your acct. is:  
COSM Electronic Courseware \$95.90  
Tax \$8.80  
Comparable pricing at bookstore: \$208.00  
Publisher’s website: \$110.00 (Before tax)

If you have any questions or need assistance, please feel free to contact the MSU Bookstore (940) 397-4303.

## Course Description

This is an introductory course to macroeconomics. Macroeconomics focuses on studying the economy in the aggregate and the models used in this course assume that the economy is more than the sum of its parts. In this course, we will discuss economic growth, comparative advantage, GDP, inflation, unemployment, fiscal and monetary policy, and international trade.

## Objectives:

General Learning Goals: Students will be asked to demonstrate their critical thinking and problem-solving skills by applying macroeconomic principles in their homework, quizzes, and exams. Students will demonstrate their communication abilities by effectively communicating their knowledge of macroeconomics in class. Students will demonstrate their understanding of the importance of global factors in the performance of the global economy.

Course Specific Learning Goals: Students will learn fundamental macroeconomic indicators. Students will demonstrate that they understand production, growth, savings, investment, and unemployment. Students are expected to fully grasp the difference between monetary policy and fiscal policy as well learn about money, banking, and financial institutions.

## Assessments:

1. Homework Assignments: There will be 10 homework assignments that will be due on Sundays. These assignments will have only multiple-choice questions. The types of questions on the homework will be similar to the types of questions on the exams.
2. Exams: There will be three, non-cumulative, mid-term exams and a cumulative final exam. Each exam will have a multiple-choice section as well as a few open-response questions. More information about the exam will be given during class. Generally, the exams will be online and require a lockdown browser. There will be a two-hour time limit and you will be given two days in which to take the exam.
3. Presentation: Every student will be expected to make a PowerPoint presentation over a topic of my choosing. The student will then record themselves giving the presentation (similar to one my online lectures) and then email me the presentation and the PowerPoint. The presentation should be between 5 and 10 minutes long.

## Grading:

Assignment	Points	Percent of Final Grade
Homework Assignment #1	10	3.7%
Homework Assignment #2	10	3.7%
Homework Assignment #3	10	3.7%
Homework Assignment #4	10	3.7%
Homework Assignment #5	10	3.7%
Homework Assignment #6	10	3.7%
Homework Assignment #7	10	3.7%
Homework Assignment #8	10	3.7%
Homework Assignment #9	10	3.7%
Homework Assignment #10	10	3.7%
Exam #1	35	13%
Exam #2	35	13%
Exam #3	35	13%
Presentation	20	7.4%
Final Exam	35	13%
Final Grade	270 points possible	100%

A= 89.5-100%  
B= 79.5-89.5%  
C =69.5-79.5%  
D= 59.5-69.5%  
F= <59.5%

### **Correspondence:**

All correspondence regarding grades or class must be conducted through my university email address: The subject line of any message sent to me in relation to class must be the following: **ECON HISTORY: First Name, Last Name**

### **Plagiarism Statement:**

“By enrolling in this course, the student expressly grants MSU a “limited right” in all intellectual property created by the student for the purpose of this course. The “limited right” shall include by not be limited to the right to reproduce the student’s work product in order to verify the originality and authenticity.”

### **Other Related Policies**

The exams must be taken as scheduled. There are no make-up exams in this course and students missing an exam without a valid excuse will receive an exam grade of zero for the specific exam. A valid excuse is defined as an authorized absence (see Midwestern State University Undergraduate Catalog for the definition) or an unforeseeable, proved, and documented event that requires the student’s presence in a place other than the classroom during the class period, and such event is deemed acceptable by the instructor. In the case of an excused absence, the document justifying the absence must be turned to the instructor within one week from the absence, and the weight assigned for the missed exam will be redistributed to the other exams. No student will be allowed to miss the final exam.

### **Americans with Disabilities Act**

This course follows the university policies and guidelines suggested by the Disability Support Services Office for qualified students. Students are referred to the Midwestern State University Undergraduate Catalog for details.

### **Campus Carry Policy**

Senate Bill 11 passed by the 84th Texas Legislature allows licensed handgun holders to carry concealed handguns on campus, effective August 1, 2016. Areas excluded from concealed carry are appropriately marked, in accordance with state law. For more information regarding campus carry, please refer to the University’s webpage at [link to MSU campus carry rules and policies](#).

### **Syllabus Change Policy**

This syllabus is a guide for this course and is subject to change with advanced notice.

#### References

Midwestern State University Student Handbook  
Midwestern State University Undergraduate Catalog

# Course Content

Sunday	Tuesday	Thursday
	August 23 <sup>rd</sup> : <ul style="list-style-type: none"> <li>Chapter 1: Ten Principles of Economics</li> <li></li> </ul>	August 25 <sup>th</sup> : <ul style="list-style-type: none"> <li>Chapter 2: Thinking Like an Economist</li> </ul>
August 28 <sup>th</sup> : <ul style="list-style-type: none"> <li><b>Homework 1 Due</b></li> </ul>	August 30 <sup>th</sup> : <ul style="list-style-type: none"> <li>Chapter 3: Gains from Trade</li> </ul>	September 1 <sup>st</sup> : <ul style="list-style-type: none"> <li>Chapter 4: Market Forces of Supply and Demand</li> </ul>
September 4 <sup>th</sup> : <ul style="list-style-type: none"> <li><b>Homework 2 Due</b></li> </ul>	September 6 <sup>th</sup> : <ul style="list-style-type: none"> <li>Chapter 5: Elasticity</li> </ul>	September 8 <sup>th</sup> : <ul style="list-style-type: none"> <li>Chapter 7: Consumers, Producers, and the Efficiency of Markets</li> </ul>
September 11 <sup>th</sup> : <ul style="list-style-type: none"> <li><b>Homework 3 Due</b></li> </ul>	September 13 <sup>th</sup> : <ul style="list-style-type: none"> <li>Review Day</li> </ul>	September 15 <sup>th</sup> : <ul style="list-style-type: none"> <li><b>Exam 1</b></li> </ul>
	September 20 <sup>th</sup> : <ul style="list-style-type: none"> <li>Chapter 10: Measuring a Nation's Income</li> </ul>	September 22 <sup>nd</sup> : <ul style="list-style-type: none"> <li>Chapter 11: Measuring the Cost of Living</li> </ul>
September 25 <sup>th</sup> : <ul style="list-style-type: none"> <li><b>Homework 4 Due</b></li> </ul>	September 27 <sup>th</sup> : <ul style="list-style-type: none"> <li>Chapter 12: Production and Growth</li> </ul>	September 19 <sup>th</sup> : <ul style="list-style-type: none"> <li>Chapter 13: Savings, Investment, and the Financial System</li> </ul>
October 2 <sup>nd</sup> : <ul style="list-style-type: none"> <li><b>Homework 5 Due</b></li> </ul>	October 4 <sup>th</sup> : <ul style="list-style-type: none"> <li>Chapter 14: The Basic Tools of Finance</li> </ul>	October 6 <sup>th</sup> : <ul style="list-style-type: none"> <li>Chapter 15: Unemployment</li> </ul>
October 9 <sup>th</sup> : <ul style="list-style-type: none"> <li><b>Homework 6 Due</b></li> </ul>	October 11 <sup>th</sup> : <ul style="list-style-type: none"> <li>Chapter 16: The Monetary System</li> </ul>	October 13 <sup>th</sup> : <ul style="list-style-type: none"> <li>Chapter 17: Money Growth and Inflation</li> </ul>
October 16 <sup>th</sup> : <ul style="list-style-type: none"> <li><b>Homework 7 Due</b></li> </ul>	October 18 <sup>th</sup> : <ul style="list-style-type: none"> <li>Review Day</li> </ul>	October 20 <sup>th</sup> : <ul style="list-style-type: none"> <li><b>Exam 2</b></li> </ul>
	October 25 <sup>th</sup> : <ul style="list-style-type: none"> <li>Chapter 18: Basic Concepts of the Open-Economy</li> </ul>	October 27 <sup>th</sup> : <ul style="list-style-type: none"> <li>Chapter 19: A Macroeconomic Theory of the Open Economy</li> </ul>
October 30 <sup>th</sup> : <ul style="list-style-type: none"> <li><b>Homework 8 Due</b></li> </ul>	November 1 <sup>st</sup> : <ul style="list-style-type: none"> <li>Chapter 20: Aggregate Demand and Aggregate Supply</li> </ul>	November 3 <sup>rd</sup> : <ul style="list-style-type: none"> <li>Chapter 21: Influence of Monetary and Fiscal Policy on Aggregate Demand</li> </ul>
November 6 <sup>th</sup> : <ul style="list-style-type: none"> <li><b>Homework 9 Due</b></li> </ul>	November 8 <sup>th</sup> : <ul style="list-style-type: none"> <li>Chapter 22: Trade-Off between Inflation and Unemployment</li> </ul>	November 10 <sup>th</sup> : <ul style="list-style-type: none"> <li>TBD</li> </ul>
November 13 <sup>th</sup> : <ul style="list-style-type: none"> <li><b>Homework 10 Due</b></li> </ul>	November 15 <sup>th</sup> : <ul style="list-style-type: none"> <li>Review Day</li> </ul>	November 17 <sup>th</sup> : <ul style="list-style-type: none"> <li><b>Exam 3</b></li> </ul>
	November 22 <sup>nd</sup> : <ul style="list-style-type: none"> <li>TBD</li> </ul>	November 24 <sup>th</sup> : <ul style="list-style-type: none"> <li>Break</li> </ul>
	November 29 <sup>th</sup> : <ul style="list-style-type: none"> <li>Presentations</li> </ul>	December 1 <sup>st</sup> : <ul style="list-style-type: none"> <li>Presentations</li> </ul>
		December 8 <sup>th</sup> : <ul style="list-style-type: none"> <li><b>Final Exam</b></li> </ul>