



## Dillard College of Business Administration

### Syllabus: Intermediate Accounting I, Spring 2023

ACCT 3033-201, MW 11:00 a.m.– 12:20 p.m.

Meets in DB Room 343

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#### Contact Information

Instructor: Dr. Lin Wang

Office: Dillard 277

Office hours: Monday/Wednesday 9 - 11 a.m., Tuesday 11 a.m. – 12 p.m., and by appointment.

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#### Course Materials

1. Spiceland, Nelson, and Thomas, **Intermediate Accounting, (11<sup>th</sup> edition)**, McGraw-Hill. ISBN: 9781264387137. With Connect access required (access to Connect homework, e-book, Smart, etc.) If you took AIS at MSU Texas last semester, you should already have the Connect Access Code from that class. That code is good for 18 months.

The [link](#) for completing the homework online is:

<https://connect.mheducation.com/class/l-wang-fall-2023-acct3033>

2. You must have access to the Internet. (It will also be helpful to have access to a printer, but that is not mandatory.) All homework assignments will be completed online. The Desire2Learn (D2L) website will be utilized extensively for posting course materials, communications, discussions, and gradebook.
3. You must register a “Preferred” email address in Banner/WebWorld. This should be an email address that you monitor closely, since I will communicate with you periodically via email.

#### Course Description

An in-depth examination and application of Generally Accepted Accounting Principles (GAAP) which establish financial accounting and reporting standards for assets and liabilities.

#### Course Prerequisite

Junior standing or above, or consent of the chair, and ACCT 3023 (AIS) with a grade of C or higher and FINC 3733 either currently enrolled or completed.

## Learning Goals

### 1. General Learning Goals

- Problem solving and decision-making abilities through critical analysis, evaluation, and interpretation of business information. Students will develop the ability to evaluate the effect of alternative financial accounting treatments and determine their applicability in different situations. Current U.S. GAAP will be critically examined in comparison to alternative methods of presenting accounting information.
- Have an understanding of the influence of global and multicultural issues on business activities. Students will be instructed and assessed on cultural and global influences. U.S. GAAP will be analyzed in the context of developing international standards. The influence of international standards on current changes in U.S. GAAP will be emphasized in each section of this course.

### 2. Course Specific Learning Goals

- Understand the purpose of an allowance for doubtful accounts and be able to evaluate the alternative methods for its calculation.
- Be able to explain and illustrate the concept of substance over form in US GAAP.
- Critically evaluate different inventory cost flow assumptions and adjustments for inventory price changes.
- Be able to explain the purpose of asset depreciation and alternative methods used in its calculation.
- Explain and evaluate the evolution of U.S. GAAP as it applies to intangible assets, particularly goodwill.
- Understand the principle governing revenue recognition.
- Define and be able to explain the concept of currency as it applies to assets and liabilities.
- Be able to classify and account for short term investment transactions and explain the reasons for each alternative.

## Course Policies

### 1. Attendance Policy

**Regular, on-time attendance is expected and roll will be taken.** I follow the university's policies with respect to class attendance (See Midwestern State University Undergraduate Catalog). This catalog is electronic only and may be found on the MSU website using the Registrar button then University Catalogs button. University class attendance policy is then found under Registrar.

If you know in advance that you are going to miss a class, please contact me **before** that class. If you must miss a class due to illness or other emergency, please contact me as soon as possible. If you must leave early, contact me before class begins. **Documentation of excuses is required.** If you do not contact me, your absence will be unexcused.

Tardiness is not acceptable. Tardy arrival is rude to me and disruptive to your classmates. Roll will be taken only once at the start of each class. **At the instructor's discretion, a deduction to the course grade may be assessed for unexcused absences and tardiness.**

You are responsible for any material or announcements missed due to absence or tardiness.

Note: An excused absence only excuses you from attending class. It does not change the deadline for turning in assignments, nor does it grant you a make-up exam.

## 2. Participation

Learn is a verb, which means it is an action or activity. Learning requires action and effort on your part. Participation, especially when I ask a question in class, is encouraged and will help you learn. However, it sometimes happens that a few individual students dominate the discussion. That has a negative impact on the class as a whole. If this happens, I will ask those students to please be mindful of the need to include other students and ask them to scale back their participation. Also, if you have a question or comment, please raise your hand and wait to be recognized. **Active participation is expected from every student.**

## 3. Instructor Drop:

“An instructor may drop a student any time during the semester for excessive absences, for consistently failing to meet class assignments, for an indifferent attitude, or for a disruptive conduct.” (Midwestern State University Student Handbook, p. 52)

## 4. Classroom Behavior

Your requirements for each class are as follows:

- Be on time and remain seated (except for emergencies)
- Be prepared (reading requirements)
- Remain awake and attentive and be prepared to engage in class discussions at all times
- Bring a **non-programmable 4-function calculator** for examinations
- **Turn off your cell phones**, laptops/tablets/similar devices and put them away, unless you are using your laptop or tablet for the ebook or to take notes.
- **No food or drinks** are permitted in the classroom, except clear water in a bottle with a cap (Dillard College of Business Administration policy).

## 5. Questions Regarding Course Grade

Grades are confidential by law. Therefore, I do not reveal grades over the telephone or by e-mail/fax. Grades will be posted on D2L. The course letter grade will be posted on Banner only. **Grades are not negotiated, you will receive the grade you earn, based on your performance on graded material in the class.**

## 6. Grading and Evaluation

Grading and evaluation for this course will be assigned as follows:

Table 1 Grading Scheme

Activity	Points
Midterm Exam 1	100
Midterm Exam 2	100
Midterm Exam 3	100
Final Exam (Comprehensive)	100
Connect Homework	80
Connect SmartBook	20
<b>Total Points</b>	<b>500</b>

Your score in this class will be based on the points you earn out of the maximum 500 points. Minimum letter grades for this course will be assigned according to the table below.

Table 2 Letter Grade Assignment

Total Points Earned	Letter Grade
450 - 500	A
400 - 449	B
350 - 399	C
300 - 349	D
0 - 299	F

**Lower Grade:** I reserve the right to lower any student's final grade two letter grades (i.e., A to C, C to F) for:

- Unpreparedness in class when called upon, or,
- A negative, rude, unreasonably argumentative, or inattentive attitude in class, or,
- Repeatedly disrupting the class for any reason, or,
- Repeatedly leaving and returning to your class seat during class, or,
- Not showing respect for fellow classmates' questions, opinions, or class presentations, or,
- Violation of use of electronic devices or food and drink policies listed above, or,
- Repeated tardiness to class or,
- Violation of exam rules and procedures, or,
- Failure to strictly adhere to MSU Covid19 classroom behavioral policies and procedures.

**Extra credit/curves:** There is no extra credit or curve beyond any given during the semester, so don't ask! I cannot and will not offer extra credit or curves individually.

**Midterm Progress Report:** In order to help students keep track of their progress toward course objectives, the instructor for this class will provide a Midterm Progress Report through student's WebWorld account for students who are at risk of earning a D or an F. **Midterm grades will not be reported on the students' transcript; nor will they be calculated in the cumulative GPA.** They simply give students an idea of where they stand at the midpoint of the semester. Students earning below a C at the midway point should schedule a meeting with the professor and seek out free tutoring services from Tutoring and Academic Support (TASP), as well as the Academic Counselors.

## 7. Exam Protocol

You will need:

- 1) A ScanTron Form 882-E. These may be purchased at the MSU Bookstore (no ScanTron means no points).
- 2) Several No. 2 pencils for marking answers on your ScanTron.
- 3) A basic 4-function, non-programmable calculator with only a single line of display. You will **not** be permitted to use your cell phone as a calculator. If I see you with a **cell phone, watch, or glasses with a camera out for any reason during an exam, that will be considered cheating** and you will receive the maximum punishment allowed by the University.
- 4) Caps must be turned bill back during exams.

Caution: If you erase an answer on your ScanTron Form, the ScanTron grading machine may incorrectly grade your answers. Consequently, you must erase completely, if you erase a

ScanTron answer. Additionally, your answer blocks must be completely shaded in to ensure proper grading. Items counted wrong by the ScanTron machine due to improper shading or erasing will receive zero points. For multiple choice questions, your exam is graded according to your ScanTron Forms, rather than your answers on the exam paper.

## 8. Exams

Exams may consist of multiple-choice questions, short answer, and/or problems-type questions. Exams will cover assigned chapters, in-class lectures, and any assigned problems. All examinations are equally weighted at 100 points each. Final Exam is comprehensive.

Make-up exam will be given **only to students with conflicts involving authorized University activities or having verified medical circumstances. Documentation is required.** You must meet with the instructor regarding non-emergency conflicts at least one week in advance. It is your responsibility to initiate scheduling a make-up prior to the regular scheduled exam. **No makeup exam will be given if you discuss it with the instructor after the regular scheduled exam. The makeup exam must be taken and completed at the instructor's designated time. At the instructor's discretion, a deduction may be assessed for a late assessment/submission.**

If you miss one midterm exam for any reason, the Final Exam will receive extra weight by also counting (on a percentage basis) as the grade for one missed exam. In addition, if you do not miss any exams and your percentage grade on the Final Exam is higher than your lowest midterm exam, your percentage grade on the Final Exam will be substituted for your grade on the lowest midterm exam, thus causing your Final Exam to carry extra weight.

Incomplete Grade Policy: A grade of "incomplete" is given **only** in the case of emergencies and **comprehensive** documentation of the situation is required.

## 9. Assignments

**Homework Assignments:** Each homework assignment is worth 10 points. All of your homework assignments are due via Connect by the date and time on Connect (may be different from the syllabus). Monitor due dates and times for homework carefully. Late completion will receive a grade of zero. You will have unlimited attempts at online homework problems, so **submit your homework each time you work on it.** Note that any website, including Connect, can go down from time to time. **Do not wait until the last minute to submit your assignment. Late homework will always get zero point, no matter the reason, no excuses including Connect being down.**

**SmartBook Assignments (Pre-chapter assessments):** You have to complete assigned pre-chapter reading and practice on Connect SmartBook prior to attending lectures over that chapter. Each homework assignment is worth 2.5 points. Due dates are available on Connect. The pre-chapter assessments allow you to read the chapter in the most efficient and productive manner by specifically providing the most important material to you at the time you are studying. It is a personalized system and helps prepare you to learn at a higher level in class, participate and also prepares you for exams. Each pre-chapter assessment will take approximately 30 minutes, though there is no time limit, and it involves reading key areas of the chapter while demonstrating mastery of the concepts in Connect. Your score on these is

based on completion and you are not scored lower for incorrect answers, you are only asked to work on each module until it is 100% complete. Late completion receives a grade of zero.

To access Connect, you will need a registration code which can be purchased in the bookstore or from the McGraw-Hill website at the time of registration. If you have technical problems with the software, you need to contact customer service ((800) 331-5094 or [website](http://mpss.mhhe.com/) at <http://mpss.mhhe.com/>). The instructor will not be able to resolve any technical issues.

## 10. Academic Integrity

Regarding academic honesty and student behavior, students are referred to the Student Honor Creed of the Midwestern State University Undergraduate Catalog 2019-2020. This catalog is electronic only. It may be found on the MSU website using the Registrar button, then the University Catalogs button, then Student Life button. Violation of any of the guidelines in the MSU Student Honor Creed is an academic integrity violation. In short, cheating, collusion, and plagiarism will not be tolerated. The term “cheating” generally means representing someone else’s work as your own and includes, but is not limited to:

- Failing to report to your professor any suspicion of cheating on exams.
- Acting with intent to promote or assist cheating, including soliciting, encouraging, directing, or aiding attempts of fellow students to cheat before, during, or after an exam.
- Soliciting information about exam questions from students who have taken a test.
- Intentionally or negligently aiding someone taking an exam or quiz.
- Looking or glancing at another student’s exam while the exam is being taken.
- Soliciting answers from a fellow student during an exam or quiz.
- Using a cellphone or any electronic device as an aid to find answers while taking a test.
- Using any device to record a test, including eyeglasses, cellphones, watches, and calculators.
- Acquiring an exam or quiz or other academic testing material without the express permission of the professor who authored the exam.
- Copying, disseminating, spreading, circulating, sharing, or publicizing any questions on an exam given for credit.
- Violation of exam rules and procedures.
- Violation of MSU Covid19 behavioral policies and procedures.

Academic integrity violations are grounds for being dropped from this class with an F and referral to the Dean of Students for disciplinary action, which may result in expulsion from the University.

## 11. Americans with Disabilities Act

This class follows the guidelines suggested by the Center for Counseling and Disabilities Services for those students who qualify for disability services. See Midwestern State University Undergraduate Catalog 2014-2016. Students with disabilities must be registered with Disability Support Services before classroom accommodations can be provided. **You must provide the documentation to the instructor within the first two weeks of the semester.**

## 12. Syllabus Change Policy

This syllabus is a guide for the course and is subject to change. Syllabus changes will be communicated in class and may or may not result in document changes. The number of homework assignments is subject to change. Assignment due dates and exam dates are also subject to change. The tentative schedule included with this syllabus will be changed as necessary to accommodate the progress of the class.

## 13. Additional Information

- If you miss a class, you should always contact one of your classmates. It is your sole responsibility to find out what you missed, such as what was covered in the lecture or changes in homework assignments, class schedule, assignment due dates, or exam dates. It is not the instructor's responsibility to individually inform students of the changes.
- Communication between a student and professor is a good thing. Please feel free to communicate with me anytime. You are welcome to see me during office hours, make an appointment, and/or email me anytime. I will try to respond to your emails as soon as possible. If I do not respond to your email in a reasonable time, please resend it to me or call my office.
- **Campus Concealed Handgun Carry Statement** – Senate Bill 11 passed by the 84th Texas Legislature allows licensed handgun holders to carry concealed handguns on campus, effective August 1, 2016. Areas excluded from concealed carry are appropriately marked, in accordance with state law. For more information regarding campus carry, please refer to the University's [webpage](https://mwsu.edu/campus-carry/rules-policies) at <https://mwsu.edu/campus-carry/rules-policies>.

## 14. Student Responsibility to the Professor:

The first obligation, particularly operative the first day of class, is to read and understand the content of this syllabus. The second obligation is to be devoted to learning the material assigned in class by doing the assigned readings and briefing the assigned cases. College is supposed to be a demanding and at times an uncomfortable experience. College is where a student leaves behind the rote learning of high school and accepts the anxiety, discomfort, and challenge of complexity that leads to the acquisition of deeper knowledge and improved critical thinking skills. You should expect me to spur your achievement rather than raise your self-esteem. You will not pass this class if you expect to exchange oxygen for carbon dioxide for 15 weeks. College is not supposed to be easy. You should pursue your studies seriously with rigor. There is ample time to be both a serious student and enjoy extracurricular activities in college. However, there should be no doubt that organizing your study time is your highest priority. You should understand that I do not give grades; you earn them. Extra credit is not available to correct your poor performance on tests and assignments. Grades are earned based on objective performance on scheduled assessments, regardless extraneous circumstances causing problems with your performance. An excellent student who attends a good college is an excellent student. Likewise, a lousy student who attends a good college is still a lousy student. Your priorities are 100% your responsibility. Self-accountability is the most important attribute leading earning a grade.

Table 3 Tentative Course Schedule

Week	Day	Date	Class Topics	Estimated Due dates of LearnSmart & Homework Assignments
1	M	01/16	Martin Luther King's Birthday - No Classes Scheduled	
	W	01/18	Syllabus and Course Overview; Ch. 7 – Cash and Receivables	Get access to Connect by the first week of class;
2	M	01/23	Ch. 7	
	W	01/25	Ch. 7	Connect SmartBook – Ch.7 Due: 01/27 at 11 p.m.
3	M	01/30	Ch. 7 & Ch. 8 – Inventories: Measurement	Connect HW – Ch.7 Due: 02/03 at 11 p.m.
	W	02/01	Ch. 8	Connect SmartBook – Ch.8 Due: 02/03 at 11 p.m.
4	M	02/06	Ch. 8	
	W	02/08	Ch. 8; Ch. 9 – Inventories: Additional Issues	Connect HW – Ch.8 Due: 02/10 at 11 p.m. Connect SmartBook – Ch.9 Due: 02/10 at 11 p.m.
5	M	02/13	Ch. 9	
	W	02/15	Ch. 9	Connect HW – Ch.9 Due: 02/17 at 11 p.m.
6	M	02/20	Ch. 9	
	<b>W</b>	<b>02/22</b>	<b>Exam 1 (Chapters 7, 8, &amp; 9)</b>	
7	M	02/27	Ch. 10 – PP&E and Intangible Assets: Acquisition	Connect SmartBook – Ch.10 Due: 03/03 at 11 p.m.
	W	03/01	Ch. 10	
8	M	03/06	Ch. 10	Connect HW – Ch.10 Due: 03/10 at 11 p.m.
	W	03/08	Ch. 11 – PP&E and Intangible Assets: Utilization and Disposition	Connect SmartBook – Ch.11 Due: 03/10 at 11 p.m.
9	M	03/13	<b>Spring Break - No Classes Scheduled</b>	
	W	03/15	<b>Spring Break - No Classes Scheduled</b>	
10	M	03/20	Ch. 11	<b>Last day to drop a class and receive a “W” @ 4:00 p.m. Drops after 03/20 receive an “F”</b>
	W	03/22	Ch. 11	Connect HW – Ch.11 Due: 03/24 at 11 p.m.



11	M	03/27	Ch. 6 – Revenue Recognition	
	W	03/29	Ch. 6	Connect SmartBook – Ch.6 Due: 03/31 at 11 p.m.
12	M	04/03	Ch. 6	Connect HW – Ch.6 Due: 04/04 at 11 p.m.
	<b>W</b>	<b>04/05</b>	<b>Exam 2 (Chapters 6, 10, &amp; 11)</b>	
13	M	04/10	Ch. 12 – Investments	
	W	04/12	Ch. 12	Connect SmartBook – Ch.12 Due: 04/14 at 11 p.m.
14	M	04/17	Ch. 12	Connect HW – Ch.12 Due: 04/21 at 11 p.m.
	W	04/19	Ch. 13 – Current Liabilities and Contingencies	Connect SmartBook – Ch.13 Due: 04/21 at 11 p.m.
15	M	04/24	Ch. 13	Connect HW – Ch.13 Due: 04/28 at 11 p.m.
	W	04/26	Ch. 13	
16	<b>M</b>	<b>05/01</b>	<b>Exam 3 (Chapters 12, 13)</b>	
	W	05/03	Discuss the Final Exam & End of Course Information	
17	<b>M</b>	<b>05/08</b>	<b>Comprehensive Final Exam</b> 10:30am – 12:30pm	