



Course Syllabus: Financial Accounting
Dillard College of Business Administration
ACCT 2143-X10
Fall 2023

Contact Information

Instructor: Dr. Lin Wang

Office: Dillard 277

Office hours: Monday/Wednesday 9:30 – 11am & 1:30 – 2pm; Tuesday 11am – 12pm;
and by appointment. Zoom meeting is also available by appointment.

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Textbook & Instructional Materials

1. Required: Connect Access and Textbook for Fred Phillips, Robert Libby, and Patricia Libby, Fundamentals of Financial Accounting, 7th ed., McGraw-Hill.

Required digital materials for this course are part of the Courseware Access and Affordability Program at MSU Texas. Students are charged for required course materials on their student account with the Business Office. Any students who wish to opt-out of the Program and purchase the required course materials on their own must do so prior to 09/13/23. Opt-out instructions are sent to students' official my.msutexas.edu email address after the first day of class. Please contact the MSU Bookstore if you have any questions about the opt-out process.

The [link](#) for completing the assignments online is:

<https://connect.mheducation.com/class/l-wang-fall-2023-financial-online>

2. This is an online course. Students registered in this course are required to have access to technology (e.g., computers, webcam, software, broadband Internet connection) that allow them to access course materials and complete course assignments, activities, and exams. Respondus Lockdown Browser and a webcam must be installed on your computer for exams. No technical problem at a student's end will be considered for grading purposes. A Chromebook will NOT work for this class.

3. The Desire2Learn (D2L) website will be utilized extensively for this course. You must also register a "Preferred" email address in Banner/WebWorld. This should be an email address that you monitor closely, since I will communicate with you frequently via email.

Course Description

Introduction to fundamental concepts and principles underlying accounting information; the accounting cycle; service and merchandising operations; and sole proprietorships, partnerships, and corporations.

Course Prerequisites

Many of the skills required for success in this course are components of the general education requirements. Basic computer skills are necessary prior to enrollment. Students must have completed MATH 1203 or 1233.

Learning Goals

1. General Learning Goals

Students will demonstrate problem solving and decision making abilities through the critical analysis, evaluation, and interpretation of business information. Classroom discussion, problem assignments, and examinations will require students to use critical thinking skills to apply accounting concepts and principles to various situations. Demonstrations of problem solving and decision making abilities will be included in class lectures. Students will develop these skills by completing assigned homework. The development of each student's abilities will be assessed through examinations which require problem solving and decision making.

2. Course Specific Learning Goals

This course seeks to provide the undergraduate business student with a foundation in financial accounting. Upon completion of this course, the student will be capable of producing basic GAAP financial statements. Specifically, a student who successfully completes this course should be capable of:

- Analyzing business activities for proper accounting
- recording business transactions in the accounting records
- completing the accounting cycle
- accounting for financial assets
- accounting for inventories
- accounting for plant assets
- accounting for liabilities
- accounting for stockholders' equity
- producing a Balance Sheet, Statement of Retained Earnings, and Income Statement
- interpreting these financial statements

Course Policies

1. Participation

Learn is a verb, which means it is an action or activity. Learning requires action and effort on your part. You are expected to closely follow the weekly agenda to complete your learning each week. You are encouraged to communicate regularly with the instructor with any questions you have. We will also use the discussion board on D2L to

discuss the course materials. For each chapter, you are expected to post your questions and help answer your classmates' questions, or post summaries to explain the topics learned. Students may receive extra credit points for participation in the discussions on D2L. To qualify for extra credit, a posting must have a minimum of fifteen words and be closely related to the course materials. Each posting will be evaluated for extra credit. The extra credit points will be added to the overall grade at the end of the semester.

2. Instructor drop

"An instructor may drop a student any time during the semester for excessive absences, for consistently failing to meet class assignments, for an indifferent attitude, or for a disruptive conduct." (Midwestern State University Student Handbook, p. 52)

3. Grading and Evaluation

Grading and evaluation for this course will be assigned as follows:

Table 1 Grading Scheme

Assignments	Points
Exams	300
Connect Homework (10*10 points)	100
Connect SmartBook (10*10 points)	100
Total Points	500

Your score in this class will be based on the points you earn out of the maximum 500 points. Minimum letter grades for this course will be assigned according to the table below.

Table 2 Letter Grade Assignment

Total Points Earned	Letter Grade
450 - 500	A
400 - 449	B
350 - 399	C
300 - 349	D
0 - 299	F

Extra credit: There is no extra credit for this class.

Midterm Progress Report: In order to help students keep track of their progress toward course objectives, the instructor for this class will provide a Midterm Progress Report through student's WebWorld account for students who are at risk of earning a D or an F. Midterm grades will not be reported on the students' transcript; nor will they be calculated in the cumulative GPA. They simply give students an idea of where they stand at the midpoint of the semester. Students earning below a C at the midway point should schedule a meeting with the professor and seek out free tutoring services from Tutoring and Academic Support (TASP), as well as the Academic Counselors.

4. Exam Protocol

You will need:

- 1) Respondus Lockdown Browser and a webcam must be installed on your personal computer for exams. The webcam must be turned on throughout the whole exam period. You must complete the environment check prior to the exam.

- 2) A basic 4-function, non-programmable calculator with only a single line of display. You will not be permitted to use your cell phone as a calculator.
- 3) You can only have pencils, erasers, basic 4-function calculator on your table during the exam. If you need scrap paper, you must show it in front of the webcam during the environment check.

Failing to comply with exam policy will result in a grade of zero, including but not limited to: webcam turned off during any part of the exam, another person around you during the exam, failing to complete the environment check prior to the exam, having cellphone or anything else not listed above around you during the exam.

Student Handbook

Refer to: [Student Handbook-2021-22](#)

Academic Misconduct Policy & Procedures

Academic Dishonesty: Cheating, collusion, and plagiarism (the act of using source material of other persons, either published or unpublished, without following the accepted techniques of crediting, or the submission for credit of work not the individual's to whom credit is given).

In short, cheating, collusion, and plagiarism will not be tolerated. The term "cheating" generally means representing someone else's work as your own and includes, but is not limited to:

- 1) Copying someone's homework and turning it in as your own.
- 2) Soliciting answers from a fellow student before or during an exam or quiz.
- 3) Looking or glancing at another student's paper or answer sheet during an exam or quiz.
- 4) Removing a page or pages from an examination booklet before, during, or after an exam.
- 5) Using a cell phone, Internet watch, or programmable calculator during an exam.
- 6) Acquiring tests or other academic material belonging to a member of the university faculty or staff.

The minimum penalty is an "F" in this course and referral to the Dean of Students for disciplinary action, which may result in expulsion from the University.

Additional guidelines on procedures in these matters may be found in the Office of Student Conduct.

[Office of Student Conduct](#)

Assignments

Homework Assignments: Each homework assignment is worth 10 points. 10 out of 11 homework assignments with higher scores would count, and one assignment with the lowest score would be dropped. All of your homework assignments are due via Connect by the date and time on Connect (may be different from the syllabus). Monitor due dates and times for homework carefully. Late completion will receive a grade of zero. You will have unlimited attempts at online homework problems, so submit your homework each time you work on it. Note that any website, including Connect, can go down from time to time. Do not wait until the last minute to submit your assignment.

SmartBook Assignments (Pre-chapter assessments): You have to complete assigned pre-chapter reading and practice on Connect SmartBook prior to attending lectures over that chapter. Due dates are available on Connect. The pre-chapter assessments allow you to read the chapter in the most efficient and productive manner by specifically providing the most important material to you at the time you are studying. It is a personalized system and helps prepare you to learn at a higher level in class, participate and also prepares you for exams. Each pre-chapter assessment will take approximately 30 minutes or longer, though there is no time limit, and it involves reading key areas of the chapter while demonstrating mastery of the concepts in Connect. Your score on these is based on completion and you are not scored lower for incorrect answers, you are only asked to work on each module until it is 100% complete. Late completion receives a grade of zero. 10 out of 11 SmartBook assignments with higher scores would count, and the one with the lowest score would be dropped.

Late assignments will always receive zero points, no matter the reason.

If you have technical problems with the software, you need to contact customer service ((800) 331-5094 or website at <http://mpss.mhhe.com/>). The instructor will not be able to resolve any technical issues.

Exams

There will be three midterm exams plus a comprehensive Final Exam, which will function as a comprehensive make-up exam. If you are happy with your grade after the third midterm exam, you do not need to take the Final Exam. If you miss an exam or if you want to replace one of your midterm exams, you must take the Final Exam. **If you take the final exam, it will replace your lowest midterm exam (even if it is lower than the grade it replaces) and count as part of your grade.** If you miss an exam, you will receive a zero for that exam and it will be replaced by the Final Exam.

Each exam will consist of multiple-choice questions, short answer, and/or problems-type questions. Exams will cover assigned chapters, in-class lectures, homework, SmartBook and any assigned problems. All examinations are equally weighted at 100 points each. The final is comprehensive. Each chapter has a set of "Multiple Choice Questions." You should review all multiple choice questions from each chapter because some of these questions may appear on the examinations.

You will be given a time period to complete the exam. Once started, the exam must be completed within 80 minutes. You must make plans to take the exam during the designated time.

Neither make-up exam nor early/late exam will be given. If you miss one of the exams for any reason, you will receive a zero for the missed exam. In that case, you must take the Final Exam to replace the zero. The Final Exam will replace the zero you receive for one missed exam.

Services for Students with Disabilities

In accordance with Section 504 of the Federal Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, Midwestern State University endeavors to make reasonable accommodations to ensure equal opportunity for qualified persons with disabilities to participate in all educational, social, and recreational programs and

activities. After notification of acceptance, students requiring accommodations should make application for such assistance through Disability Support Services, located in the Clark Student Center, Room 168, (940) 397-4140. Current documentation of a disability will be required in order to provide appropriate services, and each request will be individually reviewed. For more details, please go to [Disability Support Services](#).

Syllabus Change Policy

This syllabus is a guide for the course and is subject to change. Syllabus changes will be communicated in class and may or may not result in document changes. The number of homework assignments is subject to change. Assignment due dates and exam dates are also subject to change. The tentative schedule included with this syllabus will be changed as necessary to accommodate the progress of the class.

Course Schedule

Week	Date	Class Topics	Due Date
1	08/28-09/03	Syllabus and Course Overview; Chapter 1 – Business Decisions and Financial Accounting	Get access to Connect SmartBook #1 (Ch.1) Due: 09/03 at 11 p.m. HW#1 (Ch.1) Due: 09/10 at 11 p.m.
2	09/04-09/10	Chapter 2 - The Balance Sheet	SmartBook #2 (Ch.2) Due: 09/10 at 11 p.m. HW#2 (Ch.2) Due: 09/17 at 11 p.m.
3	09/11-09/17	Chapter 3 - The Income Statement	SmartBook #3 (Ch.3) Due: 09/17 at 11 p.m. HW#3 (Ch.3) Due: 09/24 at 11 p.m.
4	09/18-09/24	Chapter 4 - Adjustments, Financial Statements, and Financial Results	SmartBook #4 (Ch.4) Due: 09/25 at 11 p.m. HW#4 (Ch.4) Due: 09/29 at 11 p.m.
5	09/25-10/01	Exam 1: Chapters 1, 2, 3, 4 (Specific date and time TBD)	N/A
6	10/02-10/08	Chapter 5 - Fraud, Internal Control, and Cash	SmartBook #5 (Ch.5) Due: 10/08 at 11 p.m. HW #5 (Ch.5) Due: 10/15 at 11 p.m.
7	10/09-10/15	Chapter 6 - Merchandising and the Multistep I/S	SmartBook #6 (Ch.6) Due: 10/15 at 11 p.m. HW #6 (Ch.6) Due: 10/22 at 11 p.m.
8	10/16-10/22	Chapter 7 - Inventories and Cost of Goods Sold	SmartBook #7 (Ch.7) Due: 10/22 at 11 p.m. HW #7 (Ch.7) Due: 10/27 at 11 p.m.
9	10/23-10/29	Exam 2: Chapters 5, 6, 7 (Specific date and time TBD)	N/A
10	10/30-11/05	Chapter 8 - Receivables, Bad Debt Exp., & Int. Rev.	SmartBook #8 (Ch.8) Due: 11/05 at 11 p.m. HW #8 (Ch.8) Due: 11/12 at 11 p.m.
11	11/06-11/12	Chapter 9 - Long-Lived Tangible & Intangible Assets	SmartBook #9 (Ch.9) Due: 11/12 at 11 p.m. HW #9 (Ch.9) Due: 11/19 at 11 p.m.
12	11/13-11/19	Chapter 10 - Liabilities	SmartBook #10 (Ch.10) Due: 11/19 at 11 p.m. HW #10 (Ch.10) Due: 11/26 at 11 p.m.

Week	Date	Class Topics	Due Date
13	11/20-11/26	Chapter 11 - Stockholder's Equity	SmartBook #11 (Ch.11) Due: 11/26 at 11 p.m. HW #11 (Ch.11) Due: 12/01 at 11 p.m.
14	11/27-12/03	Exam 3: Chapters 8, 9, 10, 11 (Specific date and time TBD)	N/A
15	12/04-12/10	Discuss the final exam & end of course information Final Exam (Specific date and time TBD)	N/A