



Dillard College of Business Administration

SYLLABUS: General Economics Econ 1333 X20 Spring Semester 2024 Brightspace/D2L

Contact Information:

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Course Materials:

1. *Essentials of Economics*, 12th Edition. Bradley Schiller. Boston: McGraw-Hill Irwin ISBN 9781264122103 (REQUIRED)
2. Access to Brightspace/D2L, the University's online learning environment platform (<https://d2l.msutexas.edu>)

You will need an internet connection to access the class learning environment, Brightspace/D2L. You also need an email account for this class. You may use the email system within Brightspace/D2L, your school account or a personal/work account. For homework problem sets, you will need a word processing program, like Microsoft Word, Pages, OpenOffice, LibreOffice or GoogleDocs. You should save your documents as a Word file (*.doc or *.docx).

You should also download and install the latest Adobe Acrobat Reader from Adobe's website (<http://www.adobe.com>). This is a free software package that will enable you to open and read PDF files (portable document files). Problem sets and some reading material assigned beyond the textbook will be given in this format. Chances are, you already have a version loaded on your computer.

Course Description:

A non-theoretical approach to describe economic involvement in relevant social and political matters. Subject matter will help meet the general need for improved economic reasoning. (Students with a major or minor within the Dillard College of Business Administration should take ECON 2333 instead of this course.)

Course Prerequisite:

None

Learning Goals:

A. General Learning Goals:

The goal of the course is to provide you with an understanding of how the economic system you live and work in operates, how and why certain economic policies are made, and make you more aware of economic issues reported in the newspaper, news magazines, and television and to become a more informed decision maker.

B. Course Specific Learning Goals:

- Understand the major components of the U.S. Economy
- Learn how markets efficiently allocate scarce resources
- Understanding how markets may fail to efficiently allocate goods
- Understanding pricing and production differences in competitive vs. monopolistic market structures
- Learn how national income (GDP) is measured and interpreted
- Understand the impact of unemployment on an economy and how governments use fiscal policy to direct an economy to full-employment.
- Learning to use the aggregate demand and aggregate supply model to explain recessionary and inflationary situations in the economy
- Learn how the banking system creates money through loans, how the supply of money impacts the overall economy, and how the Federal Reserve uses this mechanism to control the money supply.
- Understand the concept comparative advantage any how economies benefit from international trade

Course Policies:

A. Attendance Policy:

Since this course is taught asynchronously over the web, we have no regular scheduled meeting times, and therefore no required in-classroom attendance. Your grade is completely determined by your work and participation. In lieu of a normal physical attendance policy based on absences, your attendance will be measured by your assignments being turned in on time and reading the discussion board posts. As such, missing any three assignments or failing to login to the class web site for two consecutive weeks is equivalent to three unexcused absences, and in accordance with the *Student Handbook* and *Undergraduate Catalog*, can result in being administratively withdrawn from the course, which results in a grade of "F". D2L allows me to document each time you log into the course and what messages you have read in the discussion board.

B. Makeup Other Related Policies

Late work **will not be accepted** unless prior arrangement has been made. All due dates are clearly posted at the beginning of the semester and there is ample time to complete the work and submit it. If the assigned exam time is in conflict, you must make arrangements to take the exam **prior** to the scheduled date. You will be allowed to make up **one** missed exam by taking a **comprehensive makeup exam** at the end of the semester to replace the missing exam score.

If you miss a second exam, you will receive a 0 for that exam. This makeup exam will only be used as a makeup exam, and cannot be taken to improve your grade or replace a poor score.

Grading and Evaluation:

Online courses are a double-edged sword. You have the benefit of an extremely flexible schedule, since there are no regular class meetings. But with the flexibility comes an enormous responsibility on your part as a student to manage your time efficiently. All work is expected to be turned in by the due date. Work turned in late will not be accepted unless prior arrangements have been made with me. This includes completing exams during the scheduled time. Procrastination is the sure way to a failing grade in an online course. It is so vital to keep up with the reading assignments and ask questions as soon as material seems unclear or confusing to you. You simply cannot afford to put things off or try to cram the night before an exam. It is important to start reading early and do your assignments as soon as possible. Give yourself as much time as possible to ask questions and get feedback. The night before the exam is not a good choice.

Graded Elements

Graded elements in the course include:

Assignments	Weights
Homework	10%
Writing Assignment	25%
Unit Exams	24%
Final Exam	5%
Discussions	25%
Syllabus Quiz	2%
Course Progress Quiz	2%
Exit Quiz	2%
Course Evaluation	5%

Note: You will not be able to drop any assignments.

Extra Credit Assignments: Each extra credit assignment is worth 5% added to your final weighted average. You have three optional extra credit assignments.

Example:

Final weighted average = 70% + 5% = 75%

*Homework consists of 20-30 multiple choice questions

*Unit Exams consist of 20-30 multiple choice questions from each unit.

Grade	Letter Grade
90-100	A

80-89	B
70-79	C
60-69	D
< 60	F

Academic Integrity:

With regard to academic honesty, students are referred to the “Student Honor Creed” in the Midwestern State University Undergraduate Catalog, 2021-2022.

Americans with Disabilities Act:

This class follows the guidelines suggested by the Center for Counseling and Disabilities Services for those students who qualify for disability services. See Midwestern State University Undergraduate Catalog, 2021-2022.

Syllabus Change Policy:

This syllabus is a guide for the course and is subject to change.

Course Content and Outline:

The following is a tentative schedule for the course. Please check the course calendar on Brightspace/D2L. It will be the official calendar for the class, and any changes or alterations will be noted there as well as on the class discussion board. All problem sets and quizzes are in the appropriate tool on the class website. **A list of due dates is on the following page).**