



## Dillard College of Business Administration

**ECON 2333: Principles of Macroeconomics**  
Tuesday and Thursday at 9:30 AM to 10:50 AM  
Room DB 329  
Fall 2024

### Contact Information

Instructor: Dr. Andrew Holt

Email: [Andrew.holt@msutexas.edu](mailto:Andrew.holt@msutexas.edu)

Office: Dillard Building 217

Office Hours: T: 11:00 AM – 12:30 AM

W: 11:00 AM – 12:30 AM

R: 11:00 AM – 12:30 AM

By Appointments on M and F and after 3:00 PM on T,W, and R.

The subject line of any email you send to me must start with “**MACRO:**” that way I know what class you are in. So for example, if you are wondering when the next exam is, then the subject line for the email should be “**MACRO: Next Exam Date?**”. If the subject line is wrong, then I will ignore your email or maybe I will ask you to resend your email with the correct subject line.

### Course Materials

Principles of Macroeconomics, 9<sup>th</sup> Edition, Gregory Mankiw

Required digital materials for this course are part of the **Courseware Access and Affordability Program at MSU Texas**.

ECON 2333 are included in the Follet Access Program at MSU Texas. What does this mean?

- Your course material is in D2L on the first day of class, for everyone in your class. Your Professor has opted to have this course in the program to save you time and money.
- The money saving charge of \$139.75 + tax has been added to your student account, which is below the publisher’s website price. Your content is also connected to Cengage’s website.
- You have the choice to “opt out” of this special pricing and find your material on your own. If you prefer to “opt out”, the instructions will be in your my.msutexas.edu email on the second day of class. The last day to “opt- out” of this content in D2L is 9/03/23.

If you “opt out”, you lose your course material. If you “opt out” by mistake, please contact the bookstore at the email address below and you will be “re-instated” with your course materials.

For questions concerning the program or if you need assistance, please contact the Bookstore at [jenny.denning@msutexas.edu](mailto:jenny.denning@msutexas.edu).

### Course Description

This is an introductory course to macroeconomics. Macroeconomics focuses on studying the economy in the aggregate and the models used in this course assume that the economy is more than the sum of its parts. In this course, we will discuss economic growth, comparative advantage, GDP, inflation, unemployment, fiscal and monetary policy, and international trade.

## Objectives:

General Learning Goals: Students will be asked to demonstrate their critical thinking and problem-solving skills by applying macroeconomic principles in their homework, quizzes, and exams. Students will demonstrate their communication abilities by effectively communicating their knowledge of macroeconomics in class. Students will demonstrate their understanding of the importance of global factors in the performance of the global economy.

Course Specific Learning Goals: Students will learn fundamental macroeconomic indicators. Students will demonstrate that they understand production, growth, savings, investment, and unemployment. Students are expected to fully grasp the difference between monetary policy and fiscal policy as well learn about money, banking, and financial institutions.

## Assessments:

1. Homework Assignments: There will be 7 homework assignments that will be due on Mondays at 11:59 PM. These assignments will have only multiple-choice questions. I will **not** allow make up homework.
2. Worksheets: There will be 11 in-class worksheets. You will not be able to make these up unless you have a valid excuse or get permission beforehand.
3. Exams: There will be two, non-cumulative, mid-term exams and one cumulative final exam. Exams will be taken during class. Exams will be taken in-person during class. Students are not allowed help from any other person for these exams. All electronic devices are banned.

## Missed Exam Policy:

If you miss one of the midterm exams, then I will replace the missing grade with your final grade so long as you were excused. Unexcused midterm exam absences will result in only 90% of your grade on the final exam replacing the missing midterm grade.

## Grading:

Assignment	Points	Assignment	Points
Homework Assignment #1	5	Worksheet #1	2
Homework Assignment #2	5	Worksheet #2	2
Homework Assignment #3	5	Worksheet #3	2
Homework Assignment #4	5	Worksheet #4	2
Homework Assignment #5	5	Worksheet #5	2
Homework Assignment #6	5	Worksheet #6	2
Homework Assignment #7	5	Worksheet #7	2
Exam #1	30	Worksheet #8	2
Exam #2	30	Worksheet #9	2
Final Exam	30	Worksheet #10	2
		Worksheet #11	2

A= 89.5-100%      C =69.5-79.5%  
B= 79.5-89.5%      D= 59.5-69.5%      F= <59.5%

Exams make up 61% of your total final grade, so these are the most important. Homework makes up 24% of your final grade and the in-class worksheets make up 15% of your final grade.

## **Class Participation:**

Students are expected to participate in all class discussions. Sleeping in class, using electronic devices, tardiness, and any class disruption will result in a lower grade. The instructor reserves the right to lower any student's final grade by a letter grade if the student failed to actively participate in class discussions. Because it is impossible to participate in class while not attending class, you must attend class to not receive a lower grade.

## **Cheating:**

The first time that I catch you cheating on an exam, I will give you a 0 for that exam. The second time I will give you a 0 in my course.

## **Plagiarism Statement:**

“By enrolling in this course, the student expressly grants MSU a “limited right” in all intellectual property created by the student for the purpose of this course. The “limited right” shall include by not be limited to the right to reproduce the student's work product in order to verify the originality and authenticity.”

## **Tape Recordings:**

Students are not allowed to record lectures.

## **Americans with Disabilities Act**

This course follows the university policies and guidelines suggested by the Disability Support Services Office for qualified students. Students are referred to the Midwestern State University Undergraduate Catalog for details.

## **Campus Carry Policy**

Senate Bill 11 passed by the 84th Texas Legislature allows licensed handgun holders to carry concealed handguns on campus, effective August 1, 2016. Areas excluded from concealed carry are appropriately marked, in accordance with state law. For more information regarding campus carry, please refer to the University's webpage at [link to MSU campus carry rules and policies](#).

## **Syllabus Change Policy**

This syllabus is a guide for this course and is subject to change with advanced notice.

### References

Midwestern State University Student Handbook

Midwestern State University Undergraduate Catalog

## Course Content

Monday	Tuesday	Thursday
August 26:	August 27 <ul style="list-style-type: none"> <li>Syllabus Day</li> </ul>	August 29 <ul style="list-style-type: none"> <li>Chapter 4: Market Forces of Supply and Demand</li> </ul>
September 2	September 3 <ul style="list-style-type: none"> <li>Chapter 10: Measuring a Nation's Income</li> </ul>	September 5 <ul style="list-style-type: none"> <li>Class Canceled</li> </ul>
September 9 <ul style="list-style-type: none"> <li><b>Homework 1 - S&amp;D</b></li> </ul>	September 10 <ul style="list-style-type: none"> <li>Chapter 11: Measuring the Cost of Living</li> </ul>	September 12 <ul style="list-style-type: none"> <li><b>Worksheet 2 - Measurement</b></li> </ul>
September 16 <ul style="list-style-type: none"> <li><b>Homework 2 - GDP &amp; CPI</b></li> </ul>	September 17 <ul style="list-style-type: none"> <li>Chapter 12: Production and Growth</li> </ul>	September 19 <ul style="list-style-type: none"> <li><b>Worksheet 3 - Production</b></li> </ul>
September 23	September 24 <ul style="list-style-type: none"> <li>Chapter 15: Unemployment</li> </ul>	September 26 <ul style="list-style-type: none"> <li><b>Worksheet 5 - Unemployment</b></li> </ul>
September 30 <ul style="list-style-type: none"> <li><b>Homework 3 - Long Run</b></li> </ul>	October 1 <ul style="list-style-type: none"> <li>Chapter 13: Savings, Investment, and the Financial System</li> </ul>	October 3 <ul style="list-style-type: none"> <li><b>Worksheet 6 - S=I</b></li> </ul>
October 7	October 8 <ul style="list-style-type: none"> <li>Chapter 14: The Basic Tools of Finance</li> </ul>	October 10 <ul style="list-style-type: none"> <li><b>Worksheet 7 - Finance</b></li> </ul>
October 14 <ul style="list-style-type: none"> <li><b>Homework 4 - Finance</b></li> </ul>	October 15 <ul style="list-style-type: none"> <li><b>Review</b></li> </ul>	October 17 <ul style="list-style-type: none"> <li><b>Exam 1</b></li> </ul>
October 21	October 22 <ul style="list-style-type: none"> <li>Chapter 16: The Monetary System</li> </ul>	October 24 <ul style="list-style-type: none"> <li><b>Worksheet 8 - Money Supply</b></li> </ul>
October 28	October 29 <ul style="list-style-type: none"> <li>Chapter 17: Money Growth and Inflation</li> </ul>	October 31 <ul style="list-style-type: none"> <li><b>Worksheet 9 - Inflation</b></li> </ul>
November 4: <ul style="list-style-type: none"> <li><b>Homework 5 - Money</b></li> </ul>	November 5 <ul style="list-style-type: none"> <li>Chapter 20: Aggregate Demand and Aggregate Supply</li> </ul>	November 7 <ul style="list-style-type: none"> <li>Chapter 21: Influence of Monetary and Fiscal Policy on Aggregate Demand</li> <li></li> </ul>
November 11 <ul style="list-style-type: none"> <li><b>Homework 6 - Bus Cycles</b></li> </ul>	November 12 <ul style="list-style-type: none"> <li><b>Worksheet 10 - AS=AD</b></li> </ul>	November 14 <ul style="list-style-type: none"> <li>Chapter 22: Phillips Curve</li> </ul>
November 18	November 19 <ul style="list-style-type: none"> <li><b>Worksheet 11 - Phillips Curve</b></li> </ul>	November 21 <ul style="list-style-type: none"> <li>Chapter 23: Six Debates</li> </ul>
November 25 <ul style="list-style-type: none"> <li><b>Homework 7 - Macro</b></li> </ul>	November 26 <ul style="list-style-type: none"> <li><b>Thanksgiving Break</b></li> </ul>	November 28 <ul style="list-style-type: none"> <li><b>Thanksgiving Break</b></li> </ul>
December 2	December 3 <ul style="list-style-type: none"> <li><b>Review</b></li> </ul>	December 5 <ul style="list-style-type: none"> <li><b>Exam 2</b></li> </ul>
<b>Exam 3</b> will be scheduled sometime between December 9 and December 13.		