

# **Dillard College of Business Administration**

## **COURSE SYLLABUS**

**Financial Accounting ACCT 2143, Sections 101 and 102**

**Fall 2025, 26 August – 6 December 2025**

**Class Schedule: Section 101: Tuesday and Thursday 11:00 – 12:20 am**

**Section 102: Tuesday and Thursday 12:30 – 1:50 pm**

**Class Location: Dillard Room - 343**

**Instructor Name:** Professor Dan Matthews, MS, CPA, CMA  
**Email:** [dan.matthews@msutexas.edu](mailto:dan.matthews@msutexas.edu)  
**Phone:** 940-397-4537  
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**Fax:** 940-397-4693  
**Office Location:** Dillard Building, Room 215  
**Office Hours are:** Monday and Wednesday: 09:00 – 11:30 am

**Class Type:** Lecture

### **Instructor Biography**

My educational background includes a Bachelor of Business Administration (BBA) in Accounting from Midwestern State University and a Master of Science (MS) in Financial Management from the Naval Postgraduate School in Monterey, CA. My working career includes: financial statement auditor with Arthur Andersen & Company; 23 years active duty in the U. S. Navy working in positions of leadership and oversight of federal accounting, budgeting, and financial management; federal government auditor with the United States Department of Justice, Inspector General's Office; internal auditor with the United States Nuclear Regulatory Commission Region IV Headquarters; auditor with the U. S. Air Force Audit Agency; Assistant Professor of Accounting at Midwestern State University; and Senior Lecturer of Accounting and Budgeting at Naval Postgraduate School. I am a Texas licensed Certified Public Accountant a Certified Management Accountant and a member of the Institute of Management Accountants.

### **Course Materials:**

Required Text: Phillips, Clor-Proell, Libby, Libby; Fundamentals of Financial Accounting; 8<sup>th</sup>ed. McGraw Hill/Irwin

A 4- function calculator for in-class assignments, problems, and exams. Advanced or programmable calculators are not permitted for use in class.

Connect Access Code is optional and may be used for study purposes at student's option. The code will not be required or used for this class.

### **Course Prerequisite**

Successful completion of MATH 1203 or 1233.

## **Course Description**

Introduction to concepts and principles underlying accounting information, the accounting cycle, service and merchandising operations, sole proprietorships, partnerships, and corporations.

## **Learning Goals**

### **General Learning Goals:**

This course supports the business degree program general learning goals and learning objectives. Classroom discussion, homework assignments, and examinations will require students to use critical thinking skills to apply accounting concepts and principles in practical application. Students will develop these skills by participating in classroom demonstrations of data analysis and problem-solving techniques and by completing assigned homework. Students will participate in classroom discussions regarding ethical behavior in business to help them become ethical decision makers in a business environment.

### **Course Specific Learning Goals:**

Upon successful completion of this course, students should be capable of:

- analyzing business activities for proper accounting
- recording business transactions in the accounting records
- accounting for financial assets
- accounting for inventories,
- accounting for plant assets
- accounting for liabilities
- accounting for stockholders' equity
- producing a balance sheet, statement of retained earnings, and income statement
- interpreting these financial statements

## **Attendance:**

Regular and prompt attendance is expected and is essential to success in this class. Attendance will be taken at the beginning of class. See the *MSU Student Handbook* for University Class Attendance Policy. If you know in advance that, you are going to miss a class, please contact me before that class. If you must miss a class due to illness or other emergency, contact me as soon as possible. If you must leave early, contact me before class begins.

Tardiness is **NOT** acceptable since late arrivals are disruptive. You are expected to demonstrate mature business behavior to include being on time for class. You are responsible for any material or announcements missed due to absence or tardiness.

## **Grading and Evaluation:**

Students' performance will be assessed using the following elements.

**Exams:** There will be three in-class 100-point exams and a 100-point final exam. Each exam will consist of problem-solving questions and theory/concepts based multiple-choice questions. Exams will cover assigned chapters, in-class lectures, and any assigned homework problems. Examinations will be returned to students for discussion in class after they are graded. Students should review the exam at this time as a learning tool and make note of any areas where performance was not as expected. Examinations will be collected from students after they are discussed in class and are retained as documentation of student performance. Examinations are the property of Midwestern State University.

**Homework:** There will be ten written homework assignments during the semester. The homework will be graded and the highest eight grades will equate to the weight of a regular exam. The two lowest homework grades will be dropped; therefore, no makeup of late/missing homework assignments will be accepted. Homework must be turned in at the beginning of class.

| Item       | Points | Weight |
|------------|--------|--------|
| Exam #1    | 100    | 20%    |
| Exam #2    | 100    | 20%    |
| Exam #3    | 100    | 20%    |
| Final Exam | 100    | 20%    |
| Homework   | 100    | 20%    |
| Total      | 500    | 100%   |

**Point Spread for Final Course Grades:**

|          |   |
|----------|---|
| 88 – 100 | A |
| 75 – 87  | B |
| 62 – 74  | C |
| 50 – 61  | D |
| ≤ 49     | F |

**Missed Examinations and Homework:** Only students with authorized absences (see University Class Attendance Policy) may make up missed examinations. If you plan to miss an examination, contact me prior to the examination to determine your eligibility for a make-up. **There will be NO opportunity to make up missed homework.**

**Class Preparation: Reading and Homework Assignments:**

Chapter readings and homework problems from the text will be assigned for each class. Assigned chapters should be read **BEFORE** coming to class on the day the reading assignment will be discussed. It is **imperative** that you diligently complete all homework assignments. Further, it is not sufficient that you just complete the homework; you must UNDERSTAND why the problems are solved as they are. Homework problems are specifically selected to prepare students for exams. **Students who choose not to complete homework assignments, and therefore not challenge themselves, will NOT be successful in this course.**

**Class Conduct Policies:**

Class will be conducted in a business-like fashion. You should arrive on time (a couple of minutes prior to the scheduled start of class), be prepared to start class promptly at the posted class time, and do not leave class early unless you have been granted permission by the instructor prior to class or you experience an emergency. Be prepared to engage in class discussions at all times. No food or drinks are allowed in the classroom except for clear bottled water.

Cell phones should be silenced during class. Text messaging and/or talking on a cell phone during class are specifically prohibited and will result in the professor asking you to leave the classroom. True emergencies are the only exception. Use of cell phones during exams is strictly prohibited.

**Academic Integrity:**

With regard to academic honesty, students are referred to the “Student Honor Creed” in the Midwestern State University Undergraduate Catalog. Academic dishonesty (cheating, collusion, and plagiarism) are taken seriously. The minimum penalty for documented academic dishonesty is an “F” in this course and referral to the Dean of Students for possible further disciplinary action. All coursework submitted for grading must be your own individual effort.

### **Americans with Disabilities Act:**

Students who have established a disability with the Center for Counseling and Disability Services and would like to request accommodation, should see me as soon as possible (i.e., within the first two weeks of the semester). See MSUTexas' undergraduate catalog.

### **Campus Carry:**

Senate Bill 11 passed by the 84th Texas Legislature allows licensed handgun holders to carry concealed handguns on campus, effective August 1, 2016. Areas excluded from concealed carry are appropriately marked, in accordance with state law. For more information regarding campus carry, refer to the University's webpage at **MSU Campus Carry Rules and Policies**. Questions or concerns, should be addressed to the MSU Chief of Police, Steven Callarman at [steven.callarman@msutexas.edu](mailto:steven.callarman@msutexas.edu).

### **Grade Appeals:**

Any student who believes a grade has been inequitably awarded should first contact the instructor who awarded the grade to discuss the issue and attempt to resolve the differences. A student has 30 days following the first day of the succeeding semester to file a written appeal with the dean of the instructor's college in which the course was taught. Refer to the Undergraduate Catalog for further details. See the MSU Student Handbook for University policy on grade appeal.

### **Grade Changes:**

No grade except "I" may be removed from a student's record once properly recorded. Changes are not permitted after grades have been filed except to correct documented clerical errors. Requests for error correction must be initiated immediately after the close of the semester for which the grade was recorded.

### **Awarding and Removal of I:**

I (incomplete) is a non-punitive grade given only during the last one fourth of a semester and only if a student (1) is passing the course; (2) has reason beyond the control of the student why the work cannot be completed on schedule; and (3) arranges with the instructor to finish the course at a later date by completing specific requirements that the instructor must list on the grade sheet. A student may remove a grade of I within 30 days by completing the required work.

### **Sexual Misconduct:**

Midwestern State University is committed to creating and sustaining a campus environment where all members of the university community can learn, work, play, and love without experiencing or fearing sexual assault, harassment, dating/domestic violence, or stalking. Midwestern State University maintains a policy of zero tolerance for sexual misconduct regardless of the sexual orientation or gender identity of individuals engaging in sexual activity. Members of the University community, guests and visitors have the right to be free from sexual violence. If you have any questions about the policies, reporting procedures, or support opportunities related to sexual assault, domestic/dating violence, harassment, or stalking, please contact the Title IX Coordinator, Clark Student Center 108, (940) 397-7500.

### **Syllabus Change Policy:**

This syllabus is a general outline of material covered, learning goals, grading procedures and student performance requirements. Material covered, dates of tests, and percent of total grade will vary as necessitated by the pace material is covered and any unforeseen class interruptions such as weather cancelations, guest lectures, or instructor illness. This syllabus is a guide and is subject to change.

## Tentative Schedule

(See "Legion" at end of this page)

| Date   | Chapter    | Topic / Assignment                                                           |
|--------|------------|------------------------------------------------------------------------------|
| 26 Aug | 1          | Course Introduction / Business Decisions                                     |
| 28 Aug | 1 / 2      | Financial Accounting / Accounting Cycle – Assets, Liabilities, Equities      |
| 02 Sep | 2          | Reporting Financing and Investing Activities on the Balance Sheet            |
| 04 Sep | 2 / 3      | <b>Homework: M2-4; M2-7</b> / Revenue Recognition                            |
| 09 Sep | 3          | Reporting Revenue on the Income Statement                                    |
| 11 Sep | 3 / 1,2,3  | <b>Homework M3-7; M3-22; E3-4</b> / Review for Exam # 1                      |
| 16 Sep | 1,2,3      | <b>Exam # 1</b>                                                              |
| 18 Sep | 1,2,3 / 4  | Return Exam # 1 / Adjustments                                                |
| 23 Sep | 4, 5       | <b>Homework: CP4-2</b> / Accounting for Cash                                 |
| 25 Sep | 5, 6       | <b>Homework: E5-6</b> / Accounting for Merchandising Operations              |
| 30 Sep | 6          | Accounting for Merchandising Operations                                      |
| 02 Oct | 6 / 4,5,6  | <b>Homework: CP6-3; M6-3; E6-19</b> / Review for Exam # 2                    |
| 07 Oct | 4,5,6      | <b>Exam # 2</b>                                                              |
| 09 Oct | 4,5,6 / 7  | Return Exam # 2 / Accounting for Inventories and Cost of Goods Sold          |
| 14 Oct | 7          | Accounting for Inventories and Cost of Goods Sold                            |
| 16 Oct | 7          | <b>Homework: M7-10; E7-11</b>                                                |
|        | 8          | Accounting for Receivables, Bad Debt Expense, Interest Revenue               |
| 21 Oct | 8          | Accounting for Receivables, Bad Debt Expense, Interest Revenue               |
| 23 Oct | 8 / 9      | <b>Homework: E8-1; E8-3; E8-10</b> / Long Lived Assets and Intangible Assets |
| 28 Oct | 9          | Long Lived Assets and Intangible Assets                                      |
| 30 Oct | 9 / 7,8,9  | <b>Homework: M9-3; E9-6; E9-7; E9-8 E9-14</b> / Review for Exam # 3          |
| 04 Nov | 7,8,9      | <b>Exam # 3</b>                                                              |
| 06 Nov | 7,8,9 / 10 | Return Exam # 3 / Accounting for Liabilities                                 |
| 11 Nov | 10         | Accounting for Liabilities                                                   |
| 13 Nov | 10         | Accounting for Liabilities                                                   |
| 18 Nov | 10/11      | <b>Homework: M10-1; M10-19; E10-2; E10-7</b> / Stockholders' Equity          |
| 20 Nov | 11         | Accounting for Stockholders' Equity                                          |
| 25 Nov | 11         | Accounting for Stockholders' Equity                                          |
| 27 Nov | None       | <b>Holiday</b>                                                               |
| 02 Dec | 11         | <b>Homework: E11-8; E11-9; E11-11; CP11-1</b>                                |
| 04 Dec | 10,11      | Review for Final Exam                                                        |
| 06 Dec | 10,11      | <b>Final Exam</b>                                                            |

**Legion: M = Mini-Exercises; CP = Coached Problems; E = Exercises**

***NOTE: In the event of inclement weather requiring cancellation of classes, assignments scheduled for cancelled class days will automatically move to the first following class day.***