



Course Syllabus: Financial Accounting
Dillard College of Business Administration
ACCT 2143-X10
Fall 2025

Contact Information

Instructor: Dr. Lin Wang

Office: Dillard 277

Office hours: Monday/Wednesday 9:00 - 10 a.m. & 12:45 - 1:15 p.m.,
Friday 9:00 - 10 a.m. & 11:00 a.m. - 12:00 p.m., and by appointment.
Zoom meeting is also available by appointment.

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Textbook & Instructional Materials

1. Required: Connect Access and Textbook for Fred Phillips, Robert Libby, and Patricia Libby, Fundamentals of Financial Accounting, 8th edition (2025 release), McGraw-Hill.

Required digital materials for this course are part of the Courseware Access and Affordability Program at MSU Texas. Students are charged for required course materials on their student account with the Business Office. Any students who wish to opt-out of the Program and purchase the required course materials on their own must do so prior to the date provided by the bookstore. Opt-out instructions are sent to students' official my.msutexas.edu email address after the first day of class. Please contact the MSU Bookstore if you have any questions about the opt-out process.

The [link](#) for completing the assignments online is:

<https://connect.mheducation.com/class/2143-lwang-fall-2025>

2. This is an online course. Students registered in this course are required to have access to technology (e.g., computers, webcam, software, broadband Internet connection) that allow them to access course materials and complete course assignments, activities, and exams. Respondus Lockdown Browser and a webcam must be installed on your computer for exams. No technical problem at a student's end will be considered for grading purposes. A Chromebook will NOT work for this class.

3. The Desire2Learn (D2L) website will be utilized extensively for this course. You must also register a "Preferred" email address in Banner/WebWorld. This should be an email address that you monitor closely, since I will communicate with you frequently via email.

Course Description

Introduction to fundamental concepts and principles underlying accounting information; the accounting cycle; service and merchandising operations; and sole proprietorships, partnerships, and corporations.

Course Prerequisites

Many of the skills required for success in this course are components of the general education requirements. Basic computer skills are necessary prior to enrollment. Students must have completed MATH 1203 or 1233.

Learning Goals

1. General Learning Goals

Students will demonstrate problem solving and decision making abilities through the critical analysis, evaluation, and interpretation of business information. Classroom discussion, problem assignments, and examinations will require students to use critical thinking skills to apply accounting concepts and principles to various situations. Demonstrations of problem solving and decision making abilities will be included in class lectures. Students will develop these skills by completing assigned homework. The development of each student's abilities will be assessed through examinations which require problem solving and decision making.

2. Course Specific Learning Goals

This course seeks to provide the undergraduate business student with a foundation in financial accounting. Upon completion of this course, the student will be capable of producing basic GAAP financial statements. Specifically, a student who successfully completes this course should be capable of:

- Analyzing business activities for proper accounting
- recording business transactions in the accounting records
- completing the accounting cycle
- accounting for financial assets
- accounting for inventories
- accounting for plant assets
- accounting for liabilities
- accounting for stockholders' equity
- producing a Balance Sheet, Statement of Retained Earnings, and Income Statement
- interpreting these financial statements

Course Policies

1. Participation

Learn is a verb, which means it is an action or activity. Learning requires action and effort on your part. You are expected to closely follow the weekly agenda to complete your learning each week. You are encouraged to communicate regularly with the instructor with any questions you have. We will also use the discussion board on D2L to discuss the course materials. For each chapter, you are required to post your summaries

to explain the topics learned and questions you have. You are also encouraged to read the posts from your classmates and reply to their posts to answer their questions. A posting must have a minimum of 100 words and well written without grammar mistakes. Please be aware that each chapter's discussion board is only open during a specified time period and will be closed after the due date. You won't be able to post and earn a grade after the due date. You must post for 10 out of 11 chapters to receive full credit. The quality of each posting will also be evaluated for grading.

2. Instructor drop

"An instructor may drop a student any time during the semester for excessive absences, for consistently failing to meet class assignments, for an indifferent attitude, or for a disruptive conduct." (Midwestern State University Student Handbook, p. 52)

3. Grading and Evaluation

Grading and evaluation for this course will be assigned as follows:

Table 1 Grading Scheme

Assignments	Points
Exams	300
Connect Homework (10*10 points)	100
Connect SmartBook (10*7 points)	70
Discussions on D2L (10*3 points)	30
Total Points	500

Your score in this class will be based on the points you earn out of the maximum 500 points. Minimum letter grades for this course will be assigned according to the table below.

Table 2 Letter Grade Assignment

Total Points Earned	Letter Grade
450 - 500	A
400 - 449	B
350 - 399	C
300 - 349	D
0 - 299	F

Extra credit: There is no extra credit for this class.

Midterm Progress Report: In order to help students keep track of their progress toward course objectives, the instructor for this class will provide a Midterm Progress Report through student's WebWorld account for students who are at risk of earning a D or an F. Midterm grades will not be reported on the students' transcript; nor will they be calculated in the cumulative GPA. They simply give students an idea of where they stand at the midpoint of the semester. Students earning below a C at the midway point should schedule a meeting with the professor and seek out free tutoring services from Tutoring and Academic Support (TASP), as well as the Academic Counselors.

4. Exam Protocol

You will need:

- 1) Respondus Lockdown Browser and a webcam must be installed on your personal computer for exams. The webcam must be turned on throughout the whole exam period and captures your face. You must complete the environment check prior to the exam.
- 2) Find a quiet a room with no interruption for the duration of the exam. You can't leave the room while taking the exam.
- 3) A basic 4-function, non-programmable calculator with only a single line of display is needed. You will not be permitted to use your cell phone as a calculator.
- 4) You can only have pencils, erasers, basic 4-function calculator on your table during the exam. If you need scrap paper, you must show it in front of the webcam during the environment check.

Failing to comply with exam policy will result in a grade of zero, including but not limited to: webcam turned off during any part of the exam, leaving the room while taking the exam, another person around you during the exam, reading the questions out, failing to complete the environment check prior to the exam, having cellphone or anything else not listed above around you during the exam.

Please take a moment to read the following paragraph aloud to yourself and let the message truly resonate with you. Please remember it throughout this course and beyond—carry it with you as a reminder that your integrity and commitment to learning are far more valuable than any shortcut:

Academic honesty is a cornerstone of this course and of your education as a whole. Cheating on exams—whether by using unauthorized resources, sharing answers, or misrepresenting your work—ultimately harms you most of all. When you cheat, you cheat yourself out of the opportunity to truly learn the knowledge and skills that will serve you long after this course is over. Employers, graduate programs, and future opportunities depend on your integrity as much as your abilities. Shortcuts may seem tempting, but the long-term consequences of dishonesty can be severe, both academically and personally. Instead of looking for ways around the process, I encourage you to focus on engaging with the material, developing your understanding, and building the skills that will help you succeed in your future career and life. Don't cheat—choose learning. Do not hesitate to ask me for help whenever you need it.

Student Handbook

Refer to: [Student Handbook-2024-2025](https://msutexas.edu/student-life/_assets/files/handbook.pdf)

https://msutexas.edu/student-life/_assets/files/handbook.pdf

Academic Misconduct Policy & Procedures

Academic Dishonesty: Cheating, collusion, and plagiarism (the act of using source material of other persons, either published or unpublished, without following the accepted techniques of crediting, or the submission for credit of work not the individual's to whom credit is given).

In short, cheating, collusion, and plagiarism will not be tolerated. The term "cheating" generally means representing someone else's work as your own and includes, but is not limited to:

- Using the assistance of another person, any form of AI or cheating tool during exams.
- Failing to report to your professor any suspicion of cheating on exams.
- Acting with intent to promote or assist cheating, including soliciting, encouraging, directing, or aiding attempts of fellow students to cheat before, during, or after an exam.
- Soliciting information about exam questions from students who have taken a test.
- Intentionally or negligently aiding someone taking an exam or quiz.
- Looking or glancing at another student's exam while the exam is being taken.
- Soliciting answers from a fellow student during an exam or quiz.
- Using a cellphone or any electronic device while taking a test.
- Using any device to record a test, including eyeglasses, cellphones, watches, and calculators.
- Acquiring an exam or quiz or other academic testing material without the express permission of the professor who authored the exam.
- Copying, disseminating, spreading, circulating, sharing, or publicizing any questions on an exam given for credit.
- Violation of exam rules and procedures.

The minimum penalty is an "F" in this course and referral to the Dean of Students for disciplinary action, which may result in expulsion from the University.

Additional guidelines on procedures in these matters may be found in the Office of Student Conduct.

[Office of Student Conduct](#)

Assignments

Homework Assignments: Each homework assignment is worth 10 points. 10 out of 11 homework assignments with higher scores would count, and one assignment with the lowest score would be dropped. All of your homework assignments are due via Connect by the date and time on Connect (may be different from the syllabus). Monitor due dates and times for homework carefully. Late completion will receive a grade of zero. You will have unlimited attempts at online homework problems, so submit your homework each time you work on it. Note that any website, including Connect, can go down from time to time. Do not wait until the last minute to submit your assignment.

SmartBook Assignments (Pre-chapter assessments): You have to complete assigned pre-chapter reading and practice on Connect SmartBook prior to attending lectures over that chapter. Due dates are available on Connect. The pre-chapter assessments allow you to read the chapter in the most efficient and productive manner by specifically providing the most important material to you at the time you are studying. It is a personalized system and helps prepare you to learn at a higher level in class, participate and also prepares you for exams. Each pre-chapter assessment will take approximately 30 minutes or longer, though there is no time limit, and it involves reading key areas of the chapter while demonstrating mastery of the concepts in Connect. Your score on these is based on completion and you are not scored lower for incorrect answers, you are only asked to work on each module until it is 100% complete. Late completion receives a grade of zero. 10 out of 11 SmartBook assignments with higher scores would count, and the one with the lowest score would be dropped.

Late assignments will always receive zero points, no matter the reason. There is no extension of due dates for missed assignments per individual request, so don't ask. Keep in mind that the due date is NOT the day you start working on an assignment, but the deadline for submission. You should start working on assignments at least one week before they are due.

If you have technical problems with the software, you need to contact customer service ((800) 331-5094 or website at <http://mpss.mhhe.com/>). The instructor will not be able to resolve any technical issues.

Exams

There will be three midterm exams plus a comprehensive Final Exam, which will function as a comprehensive make-up exam. If you do not miss any midterm exam, you will not take the Final Exam. If you miss an exam, you will receive a zero for that exam and it will be replaced by the Final Exam.

Respondus Lockdown Browser and a webcam must be installed on your personal computer for exams. The webcam must be turned on throughout the whole exam period. You must complete the environment check prior to the exam.

Each exam will consist of multiple-choice questions, short answer, and/or problems-type questions. Exams will cover assigned chapters, in-class lectures, homework, SmartBook and any assigned problems. All examinations are equally weighted at 100 points each. The final is comprehensive. Each chapter has a set of "Multiple Choice Questions." You should review all multiple choice questions from each chapter because some of these questions may appear on the examinations.

You will be given a time limit to complete the exam. Once started, the exam must be completed within the specified time limit. You must make plans to take the exam during the designated period of time.

Neither make-up exam nor early/late exam will be given. If you miss one of the exams for any reason, you will receive a zero for the missed exam. In that case, you must take the Final Exam to replace the zero. The Final Exam will replace the zero you receive for one missed exam.

Services for Students with Disabilities

In accordance with Section 504 of the Federal Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, Midwestern State University endeavors to make reasonable accommodations to ensure equal opportunity for qualified persons with disabilities to participate in all educational, social, and recreational programs and activities. After notification of acceptance, students requiring accommodations should make application for such assistance through Disability Support Services, located in the Clark Student Center, Room 168, (940) 397-4140. Current documentation of a disability will be required in order to provide appropriate services, and each request will be individually reviewed. For more details, please go to [Disability Support Services](#).

Suggested Learning Strategy

Days 1-2: Preview the chapter and complete Smartbook on Connect.

Days 2-4: Watch the video lectures and learn the materials with the goal of thoroughly understanding the materials. The last video lecture discusses some exercise problems. I

suggest you attempt your homework first before watching this video. These may not be exactly the same as your homework problems but is a good resource if you cannot figure out some problems.

Days 4-6: Review the lectures and complete the homework. Practice is the key to success in accounting. Work on homework multiple times as needed until you are able to solve problems without assistance from your notes. Monitor the due date closely, as late submissions will receive a grade of zero, no matter the reason. Never start working on assignments on the due date.

Day 7: Do a weekly review and make sure you've completed everything. Post a summary of the chapter and your questions to the discussion board on D2L if you have not posted anything yet.

In the following week, try to do another review of the chapter because repeated review help enhance understanding and improves long-term retention of new knowledge.

Do not hesitate to reach out to the instructor if you have any questions.

Syllabus Change Policy

This syllabus is a guide for the course and is subject to change. Syllabus changes will be communicated in class and may or may not result in document changes. The number of homework assignments is subject to change. Assignment due dates and exam dates are also subject to change. The tentative schedule included with this syllabus will be changed as necessary to accommodate the progress of the class.

Course Schedule

Week	Date	Class Topics	Due Date
1	08/25-08/31	Syllabus and Course Overview; Chapter 1 – Business Decisions and Financial Accounting	Get access to Connect SmartBook #1 (Ch.1) HW#1 (Ch.1) D2L discussion (Ch.1) Due: 08/31 at 11 p.m.
2	09/01-09/07	Chapter 2 - The Balance Sheet	SmartBook #2 (Ch.2) HW#2 (Ch.2) D2L discussion (Ch.2) Due: 09/07 at 11 p.m.
3	09/08-09/14	Chapter 3 - The Income Statement	SmartBook #3 (Ch.3) HW#3 (Ch.3) D2L discussion (Ch.3) Due: 09/14 at 11 p.m.
4	09/15-09/21	Chapter 4 - Adjustments, Financial Statements, and Financial Results	SmartBook #4 (Ch.4) HW#4 (Ch.4) D2L discussion (Ch.4) Due: 09/21 at 11 p.m.
5	09/22-09/28	Exam 1: Chapters 1, 2, 3, 4	Exam is open on 09/27 (Sat.) at 8am – 8pm. Once started, it must be completed within 80 minutes.
6	09/29-10/05	Chapter 5 - Fraud, Internal Control, and Cash	SmartBook #5 (Ch.5) HW #5 (Ch.5) D2L discussion (Ch.5) Due: 10/05 at 11 p.m.
7	10/06-10/12	Chapter 6 - Merchandising and the Multistep I/S	SmartBook #6 (Ch.6) HW #6 (Ch.6) D2L discussion (Ch.6) Due: 10/12 at 11 p.m.
8	10/13-10/19	Chapter 7 - Inventories and Cost of Goods Sold	SmartBook #7 (Ch.7) HW #7 (Ch.7) D2L discussion (Ch.7) Due: 10/19 at 11 p.m.
9	10/20-10/26	Exam 2: Chapters 5, 6, 7	Exam is open on 10/25 (Sat.) at 8am – 8pm. Once started, it must be completed within 80 minutes.
10	10/27-11/02	Chapter 8 - Receivables, Bad Debt Exp., & Int. Rev.	SmartBook #8 (Ch.8) HW #8 (Ch.8) D2L discussion (Ch.8) Due: 11/02 at 11 p.m.
11	11/03-11/09	Chapter 9 - Long-Lived Tangible & Intangible Assets	SmartBook #9 (Ch.9) HW #9 (Ch.9) D2L discussion (Ch.9) Due: 11/09 at 11 p.m.

Week	Date	Class Topics	Due Date
12	11/10-11/16	Chapter 10 - Liabilities	SmartBook #10 (Ch.10) HW #10 (Ch.10) D2L discussion (Ch.10) Due: 11/16 at 11 p.m.
13	11/17-11/23	Chapter 11 - Stockholder's Equity	SmartBook #11 (Ch.11) HW #11 (Ch.11) D2L discussion (Ch.11) Due: 11/23 at 11 p.m.
14	11/24-11/30	Exam 3: Chapters 8, 9, 10, 11	Exam is open on 11/29 (Sat.) at 8am – 8pm. Once started, it must be completed within 80 minutes.
15	12/01-12/07	Final Exam: Comprehensive (Mandatory for students who missed a midterm exam)	Exam is open on 12/06 (Sat.) at 8am – 8pm. Once started, it must be completed within 80 minutes.