

Dillard College of Business Administration

SYLLABUS: Advanced Accounting

ACCT 4123 Spring 2026

Section 201 Monday and Wednesday 11:00 a.m. until 12:20 p.m.

Dillard Building, Room 336

Contact Information

Instructor: Catherine Gaharan

Office: Dillard Building 210

Office hours: Monday and Wednesday: 9:30 a.m. to 11:00 a.m.

Tuesday: 9:30 a.m. to 11:30 a.m. And by appointment

E-mail: catherine.gaharan@msutexas.edu

Course Materials

Text: Susan S. Hamlen, Advanced Accounting 5e, Cambridge Business Publishers (Required)

Website: Desire2Learn: You will find the following at this site:

- Syllabus and course handouts
- Course announcements
- Grades

For exams: A four-function calculator; single-line window, No. 2 pencils, erasers, Scantron Forms 882-E

Course Description

An intensive study of special areas in accounting with emphasis on consolidated financial statements; other topics include multinational companies and partnerships

Course Prerequisite: Completion of or concurrent enrollment in ACCT 3043.

Learning Goals

I. General Learning Goals:

Students will demonstrate problem solving and decision-making abilities through the critical analysis, evaluation, and interpretation of business information. Classroom discussion, problem assignments and examinations will require students to use critical thinking skills to apply accounting concepts and principles to various situations. Demonstrations of problem solving and decision-making abilities will be included in class lectures. Students will develop these skills by completing assigned homework. The development of each student's abilities will be assessed through quizzes and examinations.

II. Course Specific Learning Goals: After completing this course, students should be able to:

- Utilize/explain equity method accounting
- Consolidate financial information and financial statements
- Account for intercompany transactions and debt
- Account for foreign currency transactions
- Translate foreign currency financial statements
- Account for partnerships

Course Policies

Attendance: Regular attendance is expected, and roll will be taken. Please refer the MSU Student Handbook for Class Attendance Policy and Authorized Absences. Students who are absent the class period after a major exam will forfeit any 'difficulty' points added to the exam score.

Missed Quiz or Examination: Only one missed exam can be made up. In cases where a make-up exam is allowed (see University Class Attendance Policy), the student will complete a comprehensive make-up exam at the scheduled time. The score on the comprehensive make-up exam will be used to assign a grade for the missed exam. There will be no opportunity to make-up a missed quiz or the comprehensive make-up exam; however, one quiz is lagniappe.

Quizzes: Quizzes are worth 3 points each and will consist of relatively short workout problems similar to homework problems which are designed to help reinforce topics. Quizzes are usually available in D2L; those completed in class will be collected from the student and are retained as evidence of the student's performance in this course. The quizzes are the property of Midwestern State University.

Second Chance: A student wishing to improve his/her class average will be allowed to take the comprehensive make-up exam. The grade achieved on the comprehensive make-up exam will replace the student's lowest exam grade, even if the make-up exam grade is lower than the lowest exam grade. The opportunity for this second chance is available only at the scheduled time for the comprehensive make-up exam. There will be no opportunity for a third chance.

Incomplete Grade: A grade of "incomplete" is given **only** in the case of emergencies, and **complete** documentation is required. In order to receive an "incomplete grade," the student must have

1. a passing grade at the time of the emergency,
2. missed at least one exam and have an acceptable excuse which is completely documented, and
3. missed the comprehensive make-up exam due to a completely documented emergency.

The rare case of an "incomplete" must be satisfied within 30 days of the beginning of the next long semester.

Extra Credit Policy: There are **no opportunities** for extra credit in this class.

Examinations: Examinations are returned to the student and discussed in class after they are graded. They will be collected after they are discussed in class and retained as evidence of the student's performance in this course. Examinations are the property of Midwestern State University.

Questions Regarding Course Grade: Grades are confidential by law. Therefore, grades will be posted only on Desire2Learn for this class.

Academic Integrity: All acts of academic dishonesty will result in a **failing** grade for the course, and the College and/or University may take further action. Please note that I take this policy very seriously. For the University policies on academic integrity, refer to the MSU Student Handbook on Standards of Conduct.

Disability policy: Students with a disability must register with Disability Support Services in order to receive classroom accommodations.

Classroom Behavior: Refer to MSU's Code of Student Conduct in the Student Handbook.

Grading and Evaluation:

An average of at least 90% results in a grade of A; 80-89%, B; 70-79%, C; 60-69%, D; <60%, F.

Computation of average grade:

Numerator: Total points earned on exams and quizzes

Denominator: 300 points for exams plus (total number of quizzes times 3 points) minus 3 points

Syllabus Change: This syllabus is a guide for the course and is subject to change. Syllabus changes will be communicated in class and via Desire2Learn.

University Closure: In the event that the university is closed on an exam date, the scheduled exam will be given on the earliest class date that the university is open.

Course Schedule

Date	Topic
Jan 21	Introduction
Jan 26 – Feb 18	Chapter 1: Intercorporate investments
	Chapter 2: Mergers and Acquisitions
	Chapter 3: Consolidations – date of acquisition
	Chapter 4: Consolidations – subsequent to the date of acquisition
Feb 23	Exam: Chapters 1 - 4
Feb 25 – Mar 25	Chapter 5: Consolidations - outside ownership
	Chapter 6: Consolidations – intra-entity asset transactions
Mar 30	Exam: Chapters 5, 6
Apr 1 – Apr 29	Chapter 8: Foreign currency transactions; hedging foreign exchange risk
	Chapter 7: Translation of foreign currency financial statements
	Chapter 14: Partnerships
May 4	Exam: Chapters 7, 8, & 14
May 6	Review
May 11	Comprehensive exam - 10:30 a.m. - 12:30 p.m.