



Course Syllabus: Financial Analysis
Dillard College of Business Administration
FINC/ACCT 3633 X30
Summer I 2026

Contact Information

Instructor: Vivek Acharya
Office: N/A
Office hours: By appointment. Please email to arrange a Zoom meeting.
Office phone: N/A
Cell Phone: N/A
E-mail: vivek.acharya@msutexas.edu

Course Description

The study of financial tools and techniques used in the analysis of financial statements and other information for the purpose of deriving reasonable judgments about past, present, and future conditions of a firm and the effectiveness of its management.

Course Prerequisites

Junior standing or above, or consent of the chair; ACCT 2143, ACCT 2243, MATH 1203/1233. It is the student's responsibility to ensure that prerequisite requirements are met. It is also highly recommended that FINC 3733 (Business Finance) be completed before taking this course.

This course is designed for Finance majors. The course may be taken for Finance or Accounting credit. Some employers require Finance majors to have three upper-level accounting courses to apply for job openings; Finance majors may want to register for this course as ACCT 3633 to help meet that requirement.

THIS COURSE IS NOT DESIGNED FOR ACCOUNTING MAJORS. Accounting majors are required to take Intermediate Accounting I and Intermediate Accounting II; taking Financial Analysis would be redundant. Any Accounting major taking this class to satisfy degree requirements must obtain approval from their advisor and the chair of the Accounting Department before registering.

General Business majors may take this course to satisfy their upper-level finance elective. Failure to meet prerequisite or major requirements may result in withdrawal from the class, even at a late point in the semester.

Course Learning Goals

(1) General Learning Goal:

Problem solving and decision-making abilities through the critical analysis, evaluation, and interpretation of business information — students will demonstrate problem-solving and decision-making ability as they synthesize information from different angles to conduct financial analysis.

This general learning goal is among those established by the Dillard College of Business Administration. General learning goals represent the skills graduates will carry with them into their careers; assessments assist the College in improving its curriculum and curriculum delivery.

(2) Course-Specific Learning Goals — upon completion of this course, students should be able to:

- Analyze and interpret accounting principles and practices.
- Compute and interpret financial ratios.
- Conduct qualitative and quantitative analysis for a company's business environment and strategy.
- Conduct qualitative and quantitative analysis for specific financing, investing, and operating activities.
- Identify and interpret a company's profitability and risks using profitability analysis.

Textbook & Instructional Materials

Required: Easton, McAnally, Crawford, and Sommers. *Financial Statement Analysis & Valuation*. 7th Edition. Cambridge Business Publishers. ISBN: 978-1-61853-625-9.

There are at least two purchase options (note — if a used text is purchased, the myBusinessCourse access code must be purchased separately):

- eBook subscription — approximately \$139 plus tax for 6 months, includes a free access code to myBusinessCourse. Access by going to the Financial Analysis course in D2L, clicking 'Content,' then selecting 'MyBusiness Course Homework,' and clicking any assignment or video resource. An account will be auto generated for sign-up.
- Used textbook plus a separately purchased myBusinessCourse access code.
myBusinessCourse — Online Learning System (Required).

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Excel: Excel version 2016 or newer is required.

Desire2Learn (D2L) Learning System. From D2L you will see this syllabus, lecture slides, important announcements, and a message board for communicating with other students.

Required Calculator: A financial calculator, the Texas Instruments BA II Plus, is required for this course. You will use it for time value of money, bond and stock valuation, and other financial calculations throughout the term and on all exams. Graphing calculators, phone calculator apps, and other devices are not permitted during exams. Please obtain your BA II Plus early and become familiar with its functions before the first exam.

Study Hours and Tutoring Assistance

Success in this course depends heavily on consistent work outside of scheduled class time. Students should plan substantial time each week to read the assigned modules, watch the eLectures, work through the guided examples on myBusinessCourse, and complete homework. These activities reinforce the material whether you attend in person or online, so plan ahead and allow plenty of time rather than leaving the work until just before deadlines. The instructor is available for questions by email and by Zoom appointment.

Student Handbook

Refer to: [Student Handbook](#)

Academic Misconduct Policy & Procedures

Students shall follow the Student Honor Creed in the Midwestern State University Undergraduate Catalog. A student who commits academic dishonesty is subject to conduct sanctions (please refer to the Midwestern State University Student Handbook for the definitions of Academic Dishonesty, Conduct Sanctions, and Academic Misconduct Procedures). Academic Dishonesty includes, but is not limited to, cheating, collusion, and plagiarism — the act of using source material of other persons (published or unpublished) without following accepted techniques of crediting. Refer to: [Office of Student Conduct](#)

Moffett Library

Moffett Library provides resources and services to support student's studies and assignments, including books, peer-reviewed journals, databases, and multimedia materials accessible both on campus and remotely. The library offers media equipment checkout, reservable study rooms, and research assistance from librarians to help students effectively find, evaluate, and use information. Get started on this [Moffett Library webpage](#) to explore these resources and learn how to best utilize the library.

Grading

The course grade will be determined as follows. Detailed explanations for each component are below.

Contribution to Grade	Percentage of Final Grade
Homework (10 assignments)	25%
Midterm Exams (3 exams, lowest one dropped)	50%
Final Exam	25%
Total	100%

Your final grade will be determined based on the percentage points of your assignments accumulated over the semester as follows.

A = 90-100 B = 80-89.99
C = 70-79.99 D = 60-69.99
F = below 60

Homework

All homework for this semester is available online beginning on or after June 1, 2026. Students must adhere strictly to the homework deadlines contained on myBusinessCourse and in the course schedule. These dates are set to help students plan and succeed. The dates listed on myBusinessCourse are the last dates to submit homework; the schedule suggests a completion date to keep students on track. Due dates are set for 11:59 pm. There will be no homework date extensions. Please do not ask.

Quizzes

No quizzes are given in this course.

Exams

There are four exams in total: three midterm exams and one final. All four exams are mandatory. After all three midterms are taken, your lowest midterm score will be dropped, so only your two highest midterms and the final exam count toward your grade. The dropped score is intended to cushion one weak performance — it is not an option to skip an exam. A student who misses a midterm without an approved, documented excuse will receive a zero for that exam, and that zero will count toward the grade (it will not be the dropped score). Exams may include questions on any material covered in the course — lecture notes, assignments, Excel work, videos, and reading assignments. Cell phones and other electronic devices are not allowed during exams, and all exams must be taken as scheduled.

Projects Required

No standalone projects are required in this course.

Mid-Term Exam

There will be three midterm exams during the semester, and your lowest exam score will be dropped. Exam dates and chapter coverage are detailed in the Course Schedule and posted on D2L. Cell phones and other electronic devices are not permitted during exams.

Final Exam

The final exam is mandatory and worth 25% of your total grade. It is scheduled for the final week of the term — see the Course Schedule for the exact date and coverage. Respondus LockDown Browser with a webcam will be required to take the exam. Failure to take the exam will result in a grade of F for the course. Cell phones and other electronic devices are not allowed during the exam.

Students must download and install Respondus LockDown Browser in advance and ensure their webcam is working before the exam. Test it early — technical difficulties on exam day will not be grounds for additional time.

Extra Credit

Extra credit assignments are not offered in this course.

Late Work

Late work is not accepted. All homework due dates are set for 11:59 pm on the scheduled day; there will be no homework date extensions.

Make Up Work/Tests

There are no make-up exams in this course. Students missing an exam without a valid excuse will receive an exam grade of zero. If the absence is excused (authorized, or unforeseeable, proved, and documented within one week), the weight of the missed exam will be redistributed to the other exam.

Important Dates

This course observes all deadlines on the official University Academic Calendar, including the last day for term schedule changes, the graduation filing deadline, and the last day to drop with a grade of "W." Students are responsible for confirming the current term's dates on the Academic Calendar. For dropping, withdrawing, or voiding a course, see the Drops, Withdrawals & Void policy.

- Refer to: [Academic Calendar](#)
- Refer to: [Drops, Withdrawals & Void](#)

Desire-to-Learn (D2L)

Extensive use of the MSU D2L program is a part of this course. Each student is expected to be familiar with this program as it provides a primary source of communication regarding assignments, examination materials, and general course information. You can log into [D2L](#) through the MSU Homepage. If you experience difficulties, please contact the technicians listed for the program or contact your instructor.

Attendance

Reading the assigned material and completing assignments on schedule is expected. See the university catalog for the University Class Attendance Policy. An instructor may drop a student any time during the semester for excessive absences, for consistently failing to meet class assignments, for an indifferent attitude, or for disruptive conduct. Students who fail to submit more than three assignments without valid excuses will be dropped from this course with a failing grade. Students with more than two warnings for indifferent conduct or missed work will be dropped from this course with a failing grade.

Online Computer Requirements

Each student registered in this course must have access to a modern personal computer, laptop, or other electronic device capable of playing MP4 video files with sound and opening PowerPoint, PDF, and Excel files. A student webcam is required. A reliable broadband internet connection is also required for downloading course material. Technical problems on the student's end will not be considered for grading purposes. Assignments and tests are due by the due date; personal computer technical difficulties will not be considered as a basis for an extension or excused absence.

Instructor Class Policies

Student Honor Creed: "As an MSU student, I pledge not to lie, cheat, steal, or help anyone else do so." It is dishonest to ask for, give, or receive help in examinations or quizzes; to use any unauthorized material in examinations; or to present as one's own work or ideas which are not entirely one's own.

The instructor cannot provide technical support for a student's hardware or software problems other than ensuring the provided course material is in working order; for D2L problems, contact MSU technical support or email [D2L Student Support](#). Students are responsible for regularly checking D2L for new postings and course material. Redistribution of any course material provided by the instructor in any form outside this class constitutes copyright infringement and is prohibited.

Change of Schedule

A student dropping a course (but not withdrawing from the University) within the first 12 class days of a regular semester or the first four class days of a summer semester is eligible for a 100% refund of applicable tuition and fees. Dates are published in the Schedule of Classes each semester.

Refund and Repayment Policy

A student who withdraws or is administratively withdrawn from Midwestern State University (MSU) may be eligible to receive a refund for all or a portion of the tuition, fees and room/board charges that were paid to MSU for the semester. HOWEVER, if the student received financial aid (federal/state/institutional grants, loans and/or scholarships), all or a portion of the refund may be returned to the financial aid programs. As described below, two formulas (federal and state) exist in determining the amount of the refund. (Examples of each refund calculation will be made available upon request).

Services for Students with Disabilities

In accordance with Section 504 of the Federal Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, Midwestern State University endeavors to make reasonable accommodations to ensure equal opportunity for qualified persons with disabilities to participate in all educational, social, and recreational programs and activities. After notification of acceptance, students requiring accommodations should make application for such assistance through Disability Support Services, located in the Student Wellness Center, (940) 397-4140. Current documentation of a disability will be required in order to provide appropriate services, and each request will be individually reviewed. For more details, please go to [Disability Support Services](#).

College Policies

Campus Carry Rules/Policies

Refer to: [Campus Carry Rules and Policies](#)

Smoking/Tobacco Policy

College policy strictly prohibits the use of tobacco products in any building owned or operated by WATC. Adult students may smoke only in the outside designated-smoking areas at each location.

Alcohol and Drug Policy

To comply with the Drug Free Schools and Communities Act of 1989 and subsequent amendments, students and employees of Midwestern State are informed that strictly enforced policies are in place which prohibits the unlawful possession, use or distribution of any illicit drugs, including alcohol, on university property or as part of any university-sponsored activity. Students and employees are also

subject to all applicable legal sanctions under local, state and federal law for any offenses involving illicit drugs on University property or at University-sponsored activities.

Campus Carry

Effective August 1, 2016, the Campus Carry law (Senate Bill 11) allows those licensed individuals to carry a concealed handgun in buildings on public university campuses, except in locations the University establishes has prohibited. The new Constitutional Carry law does not change this process. Concealed carry still requires a License to Carry permit, and openly carrying handguns is not allowed on college campuses. For more information, visit [Campus Carry](#).

Active Shooter

The safety and security of our campus is the responsibility of everyone in our community. Each of us has an obligation to be prepared to appropriately respond to threats to our campus, such as an active aggressor. Please review the information provided by MSU Police Department regarding the options and strategies we can all use to stay safe during difficult situations. For more information, visit [MSUReady – Active Shooter](#). Students are encouraged to watch the video entitled “*Run. Hide. Fight.*” which may be electronically accessed via the University police department’s webpage: [“Run. Hide. Fight.”](#)

Grade Appeal Process

Students who wish to appeal a grade should follow the grade appeal procedures outlined in the Midwestern State University Undergraduate Catalog.

***Notice:** Changes in the course syllabus, procedure, assignments, and schedule may be made at the discretion of the instructor.

Course Schedule:

Financial Analysis: Course Schedule (Summer 2026)						
<i>All deadlines are 11:59 PM Central.</i>						
Week	Dates	Chapters / Topics	Homework	HW Due	Exam	Exam Due
Week 1	Jun 1 – Jun 7	Ch. 1: Framework for Analysis and Valuation Ch. 2: Review of Business Activities and Financial Statements Ch. 3: Profitability Analysis and Interpretation	HW 1, 2, 3	Sun, Jun 7	Exam 1 (Ch. 1, 2, and 3)	Sun, Jun 7
Week 2	Jun 8 – Jun 14	Ch. 4: Credit Risk Analysis and Interpretation Ch. 5: Revenue Recognition and Operating Income	HW 4, 5	Sun, Jun 14	Exam 2 (Ch. 4–5)	Sun, Jun 14
Week 3	Jun 15 – Jun 21	Ch. 6: Asset Recognition and Operating Assets Ch. 7: Liability Recognition and Nonowner Financing	HW 6, 7	Sun, Jun 21	Exam 3 (Ch. 6–7)	Sun, Jun 21
Week 4	Jun 22 – Jun 28	Ch. 11: Forecasting Financial Statements Ch. 12: Cost of Capital and Valuation Basics	HW 8, 9	Sun, Jun 28	—	—
Week 5	Jun 29 – Jul 2	Ch. 13: Cash-Flow-Based Valuation	HW 10	Thu, Jul 2	Final Exam (Ch. 11, 12 and 13)	Thu, Jul 2

Exam structure: Your lowest of Exams 1–3 (midterms) is dropped; all are mandatory. A missed exam without a documented, approved excuse receives a zero that counts and cannot be the dropped score. Final Exam is mandatory — not taking it results in a grade of F.