



Course Syllabus: Financial Accounting

Dillard College of Business Administration

ACCT 2143 Section 102

Fall Semester 2026, August 25 to December 3, 2026

Contact Information

Instructor: Professor Dan Matthews, CPA, CMA

Office: Dillard Building 215

Office hours: Tuesday and Thursday 12:30 to 2:00 pm

Wednesday 9:00 to 11:00 am

Other Times by Appointment

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Course Description

Introduction to concepts and principles underlying accounting information, the accounting cycle, service and merchandising operations, sole proprietorships, partnerships, and corporations.

Learning Goals

General Learning Goals:

This course supports the business degree program general learning goals and learning objectives. Classroom discussion, homework assignments, and examinations will require students to use critical thinking skills to apply accounting concepts and principles in practical application. Students will develop these skills by participating in classroom demonstrations of data analysis and problem-solving techniques and by completing assigned homework. Students will participate in classroom discussions regarding ethical behavior in business to help them become ethical decision makers in a business environment.

Course Specific Learning Goals:

Upon successful completion of this course, students should be capable of:

- analyzing business activities for proper accounting
- recording business transactions in the accounting records
- accounting for financial assets
- accounting for inventories,
- accounting for plant assets
- accounting for liabilities
- accounting for stockholders' equity
- producing a balance sheet, statement of retained earnings, and income statement
- interpreting these financial statements

Textbook & Instructional Materials

Required Text: Phillips, Clor-Proell, Libby, Libby; Fundamentals of Financial Accounting; 8thed. McGraw Hill/Irwin

A 4- function calculator for in-class assignments, problems, and exams.

Student Handbook

Refer to: [Student Handbook](#)

Academic Misconduct Policy & Procedures

Academic Dishonesty: Cheating, collusion, and plagiarism (the act of using source material of other persons, either published or unpublished, without following the accepted techniques of crediting, or the submission for credit of work not the individual's to whom credit is given). Additional guidelines on procedures in these matters may be found in the Office of Student Conduct. [Office of Student Conduct](#)

Moffett Library

Moffett Library provides resources and services to support student's studies and assignments, including books, peer-reviewed journals, databases, and multimedia materials accessible both on campus and remotely. The library offers media equipment checkout, reservable study rooms, and research assistance from librarians to help students effectively find, evaluate, and use information. Get started on this [Moffett Library webpage](#) to explore these resources and learn how to best utilize the library.

Grading

Table 1: Points allocated to each assignment

Assignments	Points
Exam 1	100
Exam 2	100
Exam 3	100
Final Exam	100
Quizzes (10 at 10 points each)	100
Total Points	500

Table 2: Total points for final grade.

Grade	Points
A	440 to 500
B	385 to 439
C	330 to 384
D	275 to 329
F	Less than 275

Homework

There will be ten written homework assignments during the course of the semester. The homework will **NOT** be turned in **OR** graded, however assignments will be thoroughly reviewed in class to ensure students have a complete, correct solution for use in studying for exams.

Quizzes

There will be 10 short, in-class quizzes based on assigned homework. Quizzes will be graded and valued at 10 points each for a total of 100 points.

Exams

There will be three in-class, 80 minute, 100-point exams. Each exam will consist of problem-solving questions and theory/concepts based multiple-choice questions. Exams will cover assigned chapters, in-class lectures, and assigned homework problems. Examinations will be returned to students for discussion in class after they are graded. Students should review the exam at this time as a learning tool and make note of any areas where performance was not as expected. Examinations will be collected from students after they are discussed in class and are retained as documentation of student performance.

Final Exam

The final exam will be administered on December 5, 2026, from 1:00 to 3:00 pm, Dillard Room 101. It will be a graded 90-minute, 100-point exam

Extra Credit

There will be no opportunity for extra credit in this course, other than bonus points awarded for attending Supplemental Instruction lectures. Students earn two bonus points for every **NEW** lecture attended with a maximum of 4 points per week. Additional points will not be awarded for attending repeat lectures covering the same material/topics.

Late Work

Assigned work must be turned in on the stipulated due date. Late assignments will not be accepted for credit.

Make Up Work/Tests

Only students with authorized absences (see University Class Attendance Policy) may make up missed examinations and quizzes. If you know you will miss an examination or quiz, notify me prior to the exam/quiz date.

Important Dates

- Last day for term schedule changes: August 27, 2026
- Deadline to file for graduation: September 21, 2026
- Last Day to drop with a grade of "W:" November 23, 2026
- Refer to: [Drops, Withdrawals & Void](#)

Desire-to-Learn (D2L)

The MSU D2L program will be used to post exam grades, final course grades, and course syllabus. Each student is expected to be familiar with this program as it provides general course information. You can log into [D2L](#) through the MSU Homepage. If you experience difficulties, please contact the technicians listed for the program or contact your instructor.

Attendance

Regular and prompt attendance is expected and is essential to success in this class. Attendance will be taken at the beginning of class. See the *MSU Student Handbook* for University Class Attendance Policy. If you know in advance that, you are going to miss a class, please contact me before that class. If you must miss a class due to illness or other emergency, contact me as soon as possible, preferably before class (e-mail is very effective for contact). If you must leave early, contact me before class begins.

Tardiness is **NOT** acceptable since late arrivals are disruptive. You are expected to demonstrate mature business behavior to include being on time for class. Excessive absences or tardiness will result in a warning from the instructor and if not corrected, may result in being dropped from the course by the instructor. You are responsible for any material or announcements missed due to absence or tardiness.

Recording Classes

****Recording classes is generally prohibited without the professor's explicit permission.*** Such recordings, when permitted, are for personal use only and may not be uploaded to the internet or otherwise shared, transmitted, or published without the professor's prior consent. Some faculty may not permit recordings of their classes. When it is feasible and appropriate, students may record classes to accommodate disabilities under the Americans With Disabilities Act, with prior approval of Disability Support Services. Such recordings may not be uploaded to the internet or otherwise shared, transmitted, or published.

Instructor Class Policies

Class Preparation: Reading and Homework Assignments:

Chapter readings and homework problems from the text will be assigned for each class. Assigned chapters should be read **BEFORE** coming to class on the day the reading assignment will be discussed. It is absolutely **IMPEATIVE** that you diligently complete all homework assignments. Further, it is not sufficient that you just complete the homework; you must **UNDERSTAND** why the problems are solved as they are. Homework problems are specifically selected to prepare students for exams. Students who choose not to complete homework assignments, and therefore not challenge themselves and prepare for exams, **will NOT be successful in this course.**

Class Conduct Policies:

Class will be conducted in a business-like fashion. You should arrive on time (a couple of minutes prior to the scheduled start of class), be prepared to start class promptly at the posted class time, and do not leave class early unless you have been granted permission by the instructor prior to class or you experience an emergency. Be prepared to engage in class discussions at all times.

Cell phones should be silenced during class. Text messaging and/or talking on a cell phone during class are specifically prohibited and will result in the professor asking you to leave the classroom. True emergencies are the only exception. Use of cell phones during exams is strictly prohibited.

Change of Schedule

A student dropping a course (but not withdrawing from the University) within the first 12 class days of a regular semester or the first four class days of a summer semester is eligible for a 100% refund of applicable tuition and fees. Dates are published in the Schedule of Classes each semester.

Refund and Repayment Policy

A student who withdraws or is administratively withdrawn from Midwestern State University (MSU) may be eligible to receive a refund for all or a portion of the tuition, fees and room/board charges that were paid to MSU for the semester. HOWEVER, if the student received financial aid (federal/state/institutional grants, loans and/or scholarships), all or a portion of the refund may be returned to the financial aid programs. As described below, two formulas (federal and state) exists in determining the amount of the refund. (Examples of each refund calculation will be made available upon request).

Services for Students with Disabilities

In accordance with Section 504 of the Federal Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, Midwestern State University endeavors to make reasonable accommodations to ensure equal opportunity for qualified persons with disabilities to participate in all educational, social, and recreational programs and activities. After notification of acceptance, students requiring accommodations should make application for such assistance through Disability Support Services, located in the Student Wellness Center, (940) 397-4140. Current documentation of a disability will be required in order to provide appropriate services, and each request will be individually reviewed. For more details, please go to [Disability Support Services](#).

Emergency Aid Resources for Basic Needs

Unexpected life circumstances can affect anyone. If you are experiencing challenges meeting basic needs—such as housing, utilities, food, transportation, healthcare, technology, textbooks or other life necessities, resources may be available to help. Visit the [Student Emergency Support and Resources webpage](#) to learn more, and explore emergency support opportunities through MSU and how to access them. For additional information, please contact the Office of Student Affairs: Clark Student Center #108, (940) 397-7500, student.affairs@mstuexas.edu.

College Policies

Campus Carry Rules/Policies

Refer to: [Campus Carry Rules and Policies](#)

Smoking/Tobacco Policy

College policy strictly prohibits the use of tobacco products in any building owned or operated by WATC. Adult students may smoke only in the outside designated-smoking areas at each location.

Alcohol and Drug Policy

To comply with the Drug Free Schools and Communities Act of 1989 and subsequent amendments, students and employees of Midwestern State are informed that strictly enforced policies are in place which prohibits the unlawful possession, use or distribution of any illicit drugs, including alcohol, on university property or as part of any university-sponsored activity. Students and employees are also subject to all applicable legal sanctions under local, state and federal law for any offenses involving illicit drugs on university property or at university-sponsored activities.

Campus Carry

Effective August 1, 2016, the Campus Carry law (Senate Bill 11) allows those licensed individuals to carry a concealed handgun in buildings on public university campuses, except in locations the University establishes has prohibited. The new Constitutional Carry law does not change this process. Concealed carry still requires a License to Carry permit, and openly carrying handguns is not allowed on college campuses. For more information, visit [Campus Carry](#).

Active Shooter

The safety and security of our campus is the responsibility of everyone in our community. Each of us has an obligation to be prepared to appropriately respond to threats to our campus, such as an active aggressor. Please review the information provided by MSU Police Department regarding the options and strategies we can all use to stay safe during difficult situations. For more information, visit [MSUReady – Active Shooter](#). Students are encouraged to watch the video entitled “Run. Hide. Fight.” which may be electronically accessed via the University police department’s webpage: [“Run. Hide. Fight.”](#)

Grade Appeal Process

Update as needed. Students who wish to appeal a grade should consult the Midwestern State University [MSU Catalog](#)

Syllabus Change Policy

This syllabus is a general outline of material covered, learning goals, grading procedures and student performance requirements. Material covered, dates of tests, and percent of total grade will vary as necessitated by the pace material is covered and any unforeseen class interruptions such as weather cancelations, guest lectures, or instructor illness. This syllabus is a guide for the course and is subject to change at the discretion of the instructor.

Tentative Schedule
(See "Legion" at end of this page)

Due Date	Chapter	Topic / Assignment
25 Aug	1	Course Introduction / Business Decisions
27 Aug	1 / 2	Financial Accounting / Accounting Cycle – Assets, Liabilities, Equities
01 Sep	2	Reporting Financing and Investing Activities on the Balance Sheet
03 Sep	2 / 3	Homework: M2-4; M2-7 / Revenue Recognition
08 Sep	3	Reporting Revenue on the Income Statement
10 Sep	3 / 1,2,3	Homework M3-7; M3-22; E3-4 / Review for Exam # 1
15 Sep	1,2,3	Exam # 1
17 Sep	1,2,3 / 4	Return Exam # 1 / Adjustments
22 Sep	4, 5	Homework: CP4-2 / Accounting for Cash
24 Sep	5, 6	Homework: E5-6 / Accounting for Merchandising Operations
29 Sep	6	Accounting for Merchandising Operations
01 Oct	6 / 4,5,6	Homework: CP6-3; M6-3; E6-19 / Review for Exam # 2
06 Oct	4,5,6	Exam # 2
08 Oct	4,5,6 / 7	Return Exam # 2 / Accounting for Inventories and Cost of Goods Sold
13 Oct	7	Accounting for Inventories and Cost of Goods Sold
15 Oct	7	Homework: M7-10; E7-11
	8	Accounting for Receivables, Bad Debt Expense, Interest Revenue
20 Oct	8	Accounting for Receivables, Bad Debt Expense, Interest Revenue
22 Oct	8 / 9	Homework: E8-1; E8-3; E8-10 / Long Lived Assets and Intangible Assets
27 Oct	9	Long Lived Assets and Intangible Assets
29 Oct	9 / 7,8,9	Homework: M9-3; E9-6; E9-7; E9-8 E9-14 / Review for Exam # 3
03 Nov	7,8,9	Exam # 3
05 Nov	7,8,9 / 10	Return Exam # 3 / Accounting for Liabilities
10 Nov	10	Accounting for Liabilities
12 Nov	10	Accounting for Liabilities
17 Nov	10/11	Homework: M10-1; M10-19; E10-2; E10-7 / Stockholders' Equity
19 Nov	11	Accounting for Stockholders' Equity
24 Nov	11	Accounting for Stockholders' Equity
26 Nov	None	Holiday – No Class
01 Dec	11	Homework: E11-8; E11-9; E11-11; CP11-1
03 Dec	10,11	Review for Final Exam
05 Dec	10,11	Final Exam: 1:00 – 3:00 Dillard Room 101

Legion: M = Mini-Exercises; CP = Coached Problems; E = Exercises

NOTE: In the event of inclement weather requiring cancellation of classes, assignments scheduled for cancelled class days will automatically move to the first following class day.