



Course Syllabus: Financial Accounting

Dillard College of Business Administration
ACCT 2143-Y10 Online with Face-to-Face Classes & Exams
Fall 2026

Contact Information

Instructor: Dr. Lin Wang
Office: Dillard Building 277
Office hours: Monday/Wednesday 9:15 - 11 a.m., Tuesday 1:15 – 2:45 p.m.,
and by appointment.
Office phone: (940) 397-4478
E-mail: lin.wang@msutexas.edu

Course Description

Introduction to fundamental concepts and principles underlying accounting information; the accounting cycle; service and merchandising operations; and sole proprietorships, partnerships, and corporations.

Prerequisite(s): Many of the skills required for success in this course are components of the general education requirements. Basic computer skills are necessary prior to enrollment. Students must have completed MATH 1203 or 1233.

Textbook & Instructional Materials

Required: Connect Access and Textbook for Fred Phillips, Robert Libby, and Patricia Libby, Fundamentals of Financial Accounting, 8th edition (2025 release), McGraw-Hill.

Use this [link](#) to enroll in this course on Connect to complete the assignments online.

Required digital materials for these textbooks are part of the Courseware Access and Affordability Program at MSU Texas. Students are charged for required course materials on their student account with the Business Office. The payment is for three semesters of this text as it will be used by two subsequent accounting classes. Any students who wish to opt-out of the Program and purchase the required course materials on their own must do so prior to the date

provided by the bookstore. Opt-out instructions are sent to students' official my.msutexas.edu email address after the first day of class. Please contact the MSU Bookstore if you have any questions about the opt-out process.

Learning Goals

1. General Learning Goals

Students will demonstrate problem solving and decision making abilities through the critical analysis, evaluation, and interpretation of business information. Classroom discussion, problem assignments, and examinations will require students to use critical thinking skills to apply accounting concepts and principles to various situations. Demonstrations of problem solving and decision making abilities will be included in class lectures. Students will develop these skills by completing assigned homework. The development of each student's abilities will be assessed through examinations which require problem solving and decision making.

2. Course Specific Learning Goals

This course seeks to provide the undergraduate business student with a foundation in financial accounting. Upon completion of this course, the student will be capable of producing basic GAAP financial statements. Specifically, a student who successfully completes this course should be capable of:

- Analyzing business activities for proper accounting
- recording business transactions in the accounting records
- completing the accounting cycle
- accounting for financial assets
- accounting for inventories
- accounting for plant assets
- accounting for liabilities
- accounting for stockholders' equity
- producing a Balance Sheet, Statement of Retained Earnings, and Income Statement
- interpreting these financial statements

Student Handbook

Refer to: [Student Handbook](#)

Academic Misconduct Policy & Procedures

Academic Dishonesty: Cheating, collusion, using any form of AI tools for assignments and exams, and plagiarism (the act of using source material of other persons, either published or unpublished, without following the accepted techniques of crediting, or the submission for credit of work not the individual's to whom credit is given).

In short, cheating, collusion, and plagiarism will not be tolerated. The term "cheating" generally means representing someone else's work as your own and includes, but is not limited to:

- Failing to report to your professor any suspicion of cheating on exams.
- Acting with intent to promote or assist cheating, including soliciting, encouraging, directing, or aiding attempts of fellow students to cheat before, during, or after an exam.
- Soliciting information about exam questions from students who have taken a test.
- Intentionally or negligently aiding someone taking an exam or quiz.
- Looking or glancing at another student's exam while the exam is being taken.
- Soliciting answers from a fellow student during an exam or quiz.
- Using a cellphone or any electronic device while taking a test.
- Having any AI device around you during the exam regardless of usage, including AI glasses, cellphones, and smart watches.
- Acquiring an exam or quiz or other academic testing material without the express permission of the professor who authored the exam.
- Copying, disseminating, spreading, circulating, sharing, or publicizing any questions on an exam given for credit.
- Violation of exam rules and procedures.

The minimum penalty is an "F" in this course and referral to the Dean of Students for disciplinary action, which may result in expulsion from the University.

Additional guidelines on procedures in these matters may be found in the Office of Student Conduct.

[Office of Student Conduct](#)

Grading

Grades are not negotiated, you will receive the grade you earn, based on your performance on graded material in the class. Grading and evaluation for this course will be assigned as follows:

Table 1: Points allocated to each assignment

Assignments	Points
Midterm Exams	300
Comprehensive Final Exam	100
Connect Homework (10 x 10 points)	100
Connect SmartBook (10 x 10 points)	100
Total Points	600

It is essential that you watch each video lecture posted on D2L to obtain a good understanding of the course materials. You are required to watch all the video lectures. D2L will track your progress and completion. **At the instructor's discretion, a deduction to the course grade may be assessed for not completing the video lectures on D2L.**

Assignments are important practices. Every single assignment counts toward your grade. So please hold yourself accountable and don't miss any assignment as there is no extension of due dates for missed assignments.

Your score in this class will be based on the points you earn out of the maximum 600 points. Minimum letter grades for this course will be assigned according to the table below.

Table 2: Total points for final letter grade.

Letter Grade	Total Points Earned
A	540-600
B	480-539
C	420-479
D	360-419
F	0-359

There is no extra credit or curve beyond any given during the semester, so don't ask! The instructor cannot and will not offer extra credit or curves individually.

Lower Grade: I reserve the right to lower any student's final grade two letter grades (i.e., A to C, C to F) for:

- Failing to watch the video lectures on D2L, or,
- Unpreparedness in class when called upon, or,
- A negative, rude, unreasonably argumentative, or inattentive attitude in class, or,
- Repeatedly absences or tardiness, or,
- Repeatedly disrupting the class for any reason, or,
- Repeatedly leaving and returning to your class seat during class, or,

- Not showing respect for fellow classmates' questions, opinions, or class presentations, or,
- Violation of use of electronic devices or food and drink policies listed above, or,
- Violation of exam rules and procedures.

Midterm Progress Report: In order to help students keep track of their progress toward course objectives, the instructor for this class will provide a Midterm Progress Report through student's WebWorld account for students who are at risk of earning a D or an F. Midterm grades will not be reported on the students' transcript; nor will they be calculated in the cumulative GPA. They simply give students an idea of where they stand at the midpoint of the semester. Students earning below a C at the midway point should schedule a meeting with the professor and academic advisor to discuss ways to improve performance.

Homework

SmartBook Assignments (Pre-chapter assessments): You have to complete assigned pre-chapter reading and practice on Connect SmartBook prior to attending lectures over that chapter. Due dates are available on Connect. The pre-chapter assessments allow you to read the chapter in the most efficient and productive manner by specifically providing the most important material to you at the time you are studying. It is a personalized system and helps prepare you to learn at a higher level in class, participate and also prepares you for exams. Each pre-chapter assessment will take approximately 30 minutes or longer, though there is no time limit, and it involves reading key areas of the chapter while demonstrating mastery of the concepts in Connect. Your score on these is based on completion and you are not scored lower for incorrect answers, you are only asked to work on each module until it is 100% complete. Late completion receives a grade of zero. 10 out of 11 SmartBook assignments with higher scores would count, and the one with the lowest score would be dropped.

Homework Assignments: 10 out of 11 homework assignments with higher scores would count, and one assignment with the lowest score would be dropped. All of your homework assignments are due via Connect by the date and time on Connect (may be different from the syllabus). Monitor due dates and times for homework carefully. Late completion will receive a grade of zero. You will have unlimited attempts at online homework problems, so submit your homework each time you work on it. Note that any website, including Connect, can go down from time to time. Do not wait until the last minute to submit your assignment.

Late assignments will always receive zero points, no matter the reason. There is no extension of due dates for missed assignments per individual request, so don't ask. Keep in mind that the due date is NOT the day you

start working on an assignment, but the deadline for submission. You should start working on assignments as soon as the materials have been covered.

If you have technical problems with Connect, you need to contact customer service ((800) 331-5094 or website at <http://mpss.mhhe.com/>). The instructor will not be able to resolve any technical issues.

Exams

There will be three midterm exams plus a comprehensive Final Exam. If you miss a midterm exam, you will receive a zero for that exam and the Final Exam grade will replace the zero. If you do not miss any exams and your percentage grade on the final exam is higher than the lowest midterm exam grade, your percentage grade on the final exam will replace your lowest midterm exam grade.

All exams are face-to-face in the Dillard building. Each exam will consist of multiple-choice questions, short answer, and/or problems-type questions. Exams will cover assigned chapters, lectures, homework, SmartBook and any assigned problems. All examinations are equally weighted at 100 points each. The final is comprehensive.

No make-up exam will be given. Please be ready to take the exams on the scheduled day and time. If you miss one of the midterm exams for any reason, you will receive a zero for the missed exam. In that case, the Final Exam will be counted twice and replace the zero of one missed midterm exam. The final exam can only replace one missed exam. Athletes traveling during an exam time must coordinate the exam prior to departure.

Incomplete Grade Policy: A grade of "incomplete" is given **only** in the case of emergencies and **comprehensive** documentation of the situation is required.

For exams, you will need the following:

- 1) A ScanTron Form 882-E. These may be purchased at the MSU Bookstore (no ScanTron means no points).
- 2) Several No. 2 pencils for marking answers on your ScanTron.
- 3) A basic 4-function, non-programmable calculator with only a single line of display. You will not be permitted to use your cell phone as a calculator.
- 4) Caps must be turned bill back during exams.
- 5) **Any form of electronic devices and AI tools are strictly prohibited.** These include but are not limited to cellphones, smartwatches, and AI glasses. If you have such devices around you or you wear them during the exam, you will receive a grade of zero regardless of usage.

Important Dates

- Last Day to drop with a grade of "W:" November 23, 2026. Check date on [Academic Calendar](#).
- Refer to: [Drops, Withdrawals & Void](#)

Desire-to-Learn (D2L)

Extensive use of the MSU D2L program is a part of this course. Each student is expected to be familiar with this program. You can log into [D2L](#) through the MSU Homepage. If you experience difficulties, please contact the technicians listed for the program.

Face-to-Face Mandatory Attendance

The class will have several mandatory face-to-face class and exam days (see course schedule at the end of the syllabus). The instructor may add additional face-to-face days during the semester and notify students in advance. Roll will be taken at the beginning of the class on these mandatory face-to-face days.

On days other than mandatory face-to-face days, students are expected to complete their learning online based on the weekly modules on D2L, watch the video lectures, and complete assignments on Connect.

Online Computer Requirements

It is your responsibility to have (or have access to) a working computer in this class. ****Assignments are due by the due date, and personal computer technical difficulties will not be considered reason for the instructor to allow students extra time to submit assignments, tests, or discussion postings.*** Computers are available on campus in various areas of the buildings as well as the Academic Success Center. ****Your computer being down is not an excuse for missing a deadline!!***

Recording Classes

****Recording classes is generally prohibited without the professor's explicit permission.*** Such recordings, when permitted, are for personal use only and may not be uploaded to the internet or otherwise shared, transmitted, or published without the professor's prior consent. Some faculty may not permit recordings of their classes. When it is feasible and appropriate, students may record classes to accommodate disabilities under the Americans With Disabilities Act, with prior approval of Disability Support Services. Such recordings may not be uploaded to the internet or otherwise shared, transmitted, or published.

Instructor Class Policies

- **Students must attend the class in person on the mandatory face-to-face days (see course schedule at the end of the syllabus) and learn online on other days.**
- *Suggested online learning strategy for each week:*
 - Days 1: Preview the chapter and complete Smartbook on Connect.
 - Days 2-3: Watch the video lectures and learn the materials with the goal of thoroughly understanding the materials. The last video lecture discusses some exercise problems. I suggest you attempt your homework first before watching this video. These may not be exactly the same as your homework problems but is a good resource if you cannot figure out some problems.
 - Days 3-6: Review the lectures and complete the homework. Practice is the key to success in accounting. Work on homework multiple times as needed until you are able to solve problems without assistance from your notes. Allow yourself to make mistakes and try again. Monitor the due date closely, as late submissions will receive a grade of zero, no matter the reason. Don't wait until the due date to start the assignments as you won't have enough time to complete them.
 - Day 6-7: Do a weekly review and make sure you've completed everything.
 - In the following week, try to do another review of the previous chapter because repeated review help enhance understanding and improves long-term retention of knowledge.
 - Do not hesitate to reach out to the instructor if you have any questions.
- *Classroom Behavior*

Your requirements for each class are as follows:

- Be on time and remain seated (except for emergencies)
- Be prepared (reading requirements)
- Remain awake and attentive and be prepared to engage in class discussions at all times
- Bring a non-programmable 4-function calculator for examinations
- Turn off your cell phones, laptops/tablets/similar devices and put them away, unless you are using your laptop or tablet for the ebook or to take notes. Paper notebooks are highly recommended.
- No food or drinks are permitted in the classroom, except clear water in a bottle with a cap (Dillard College of Business Administration policy).

Services for Students with Disabilities

In accordance with Section 504 of the Federal Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, Midwestern State University endeavors to make reasonable accommodations to ensure equal opportunity for qualified persons with disabilities to participate in all educational, social, and recreational programs and activities. After notification of acceptance, students requiring accommodations should make application for such assistance through Disability

Support Services, located in the Student Wellness Center, (940) 397-4140. Current documentation of a disability will be required in order to provide appropriate services, and each request will be individually reviewed. For more details, please go to [Disability Support Services](#).

Emergency Aid Resources for Basic Needs

Unexpected life circumstances can affect anyone. If you are experiencing challenges meeting basic needs—such as housing, utilities, food, transportation, healthcare, technology, textbooks or other life necessities, resources may be available to help. Visit the [Student Emergency Support and Resources webpage](#) to learn more, and explore emergency support opportunities through MSU and how to access them. For additional information, please contact the Office of Student Affairs: Clark Student Center #108, (940) 397-7500, student.affairs@mstuexas.edu.

College Policies

Campus Carry Rules/Policies

Refer to: [Campus Carry Rules and Policies](#)

Smoking/Tobacco Policy

College policy strictly prohibits the use of tobacco products in any building owned or operated by WATC. Adult students may smoke only in the outside designated-smoking areas at each location.

Alcohol and Drug Policy

To comply with the Drug Free Schools and Communities Act of 1989 and subsequent amendments, students and employees of Midwestern State are informed that strictly enforced policies are in place which prohibits the unlawful possession, use or distribution of any illicit drugs, including alcohol, on university property or as part of any university-sponsored activity. Students and employees are also subject to all applicable legal sanctions under local, state and federal law for any offenses involving illicit drugs on University property or at University-sponsored activities.

Campus Carry

Effective August 1, 2016, the Campus Carry law (Senate Bill 11) allows those licensed individuals to carry a concealed handgun in buildings on public university campuses, except in locations the University establishes has prohibited. The new Constitutional Carry law does not change this process. Concealed carry still requires a License to Carry permit, and openly carrying handguns is not allowed on college campuses. For more information, visit [Campus Carry](#).

Active Shooter

The safety and security of our campus is the responsibility of everyone in our community. Each of us has an obligation to be prepared to appropriately respond to threats to our campus, such as an active aggressor. Please review the information provided by MSU Police Department regarding the options and strategies we can all use to stay safe during difficult situations. For more information, visit [MSUReady – Active Shooter](#). Students are encouraged to watch the video entitled “*Run. Hide. Fight.*” which may be electronically accessed via the University police department’s webpage: [“Run. Hide. Fight.”](#)

Grade Appeal Process

Update as needed. Students who wish to appeal a grade should consult the Midwestern State University [MSU Catalog](#)

***Notice:** Changes in the course syllabus, procedure, assignments, and schedule may be made at the discretion of the instructor.

Tentative Course Schedule:

Week	Date	Class Topics	Due Date
1	8/26 Wednesday at 12:30-1:50pm Mandatory face-to-face class (DB 343)	Syllabus and Course Overview	Get access to Connect and start working on assignments on the first day of class
1	8/24-8/30	Chapter 1 – Business Decisions and Financial Accounting	SmartBook #1 (Ch.1) HW#1 (Ch.1) Due: 08/30 at 11 p.m.
2	8/31-9/6	Chapter 2 - The Balance Sheet	SmartBook #2 (Ch.2) HW#2 (Ch.2) Due: 09/06 at 11 p.m.
3	9/7-9/13	Chapter 3 - The Income Statement	SmartBook #3 (Ch.3) HW#3 (Ch.3) Due: 09/13 at 11 p.m.
4	9/14-9/20	Chapter 4 - Adjustments, Financial Statements, and Financial Results	SmartBook #4 (Ch.4) HW#4 (Ch.4) Due: 09/20 at 11 p.m.

Week	Date	Class Topics	Due Date
5	9/23 Wednesday at 12:30-1:50pm Mandatory face-to-face exam (DB 343)	Exam 1: Chapters 1, 2, 3, 4	Bring a scantron, basic four-function calculator, and pencils.
5	9/21-9/27	Chapter 5 - Fraud, Internal Control, and Cash	SmartBook #5 (Ch.5) HW #5 (Ch.5) Due: 9/27 at 11 p.m.
6	9/28-10/4	Chapter 6 - Merchandising and the Multistep I/S	SmartBook #6 (Ch.6) HW #6 (Ch.6) Due: 10/04 at 11 p.m.
7	10/5-10/11	Chapter 7 - Inventories and Cost of Goods Sold	SmartBook #7 (Ch.7) HW #7 (Ch.7) Due: 10/11 at 11 p.m.
8	10/14 Wednesday at 12:30-1:50pm Mandatory face-to-face exam (DB 343)	Exam 2: Chapters 5, 6, 7	Bring a scantron, basic four-function calculator, and pencils.
8 & 9	10/15-10/18; 10/19-10/25	Chapter 8 - Receivables, Bad Debt Exp., & Int. Rev.	SmartBook #8 (Ch.8) HW #8 (Ch.8) Due: 10/25 at 11 p.m.
10	10/26-11/1	Chapter 9 - Long-Lived Tangible & Intangible Assets	SmartBook #9 (Ch.9) HW #9 (Ch.9) Due: 11/01 at 11 p.m.
11	11/2-11/8	Chapter 10 - Liabilities	SmartBook #10 (Ch.10) HW #10 (Ch.10) Due: 11/8 at 11 p.m.
12	11/9-11/15	Chapter 11 - Stockholder's Equity	SmartBook #11 (Ch.11) HW #11 (Ch.11) Due: 11/15 at 11 p.m.
13	11/18 Wednesday at 12:30-1:50pm Mandatory face-to-face exam (DB 343)	Exam 3: Chapters 8,9,10,11	Bring a scantron, basic four-function calculator, and pencils.
14	11/23-11/29	Final Exam Review; Thanksgiving Break	N/A

Week	Date	Class Topics	Due Date
15	12/2 Wednesday at 12:30-1:50pm Mandatory face- to-face exam (DB 343)	Comprehensive Final Exam	Bring a scantron, basic four-function calculator, and pencils.