



## **Dillard College of Business Administration**

### **SYLLABUS: Microeconomics Principles**

**ECON 2433 X12**

**Spring Semester 2025**

**Brightspace/D2L**

### **Contact Information:**

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### **Course Materials:**

1. Mankiw, N. Gregory, Principles of Microeconomics, 9th Edition, Cengage Learning (REQUIRED)

2. Access to Brightspace/D2L), the University's online learning environment platform (<https://d2l.msutexas.edu>)

Required digital materials (textbook and Mindtap) for this course are part of the Courseware Access and Affordability Program at MSU Texas. Students are charged for required course materials on their student account with the Business Office. Any students who wish to opt-out of the Program and purchase the required course materials on their own must do so prior to 09/06/21. Opt-out instructions are sent to students' official my.msutexas.edu email address after the first day of class. Please contact the MSU Bookstore if you have any questions about the opt-out process.

**3. Access to Brightspace/D2L), the University's online learning environment platform (<https://d2l.msutexas.edu>)**

**You will need an internet connection to access the class learning environment, Brightspace/D2L There are links within D2L to required Mindtap exercises.. You also need an email account for this class. You may use the email system within Brightspace/D2L, your school account or a personal/work account.**

### **Copyright:**

**The class materials associated with this course are provided to facilitate student learning and are protected by the United States copyright laws. Dissemination or**

sale of the class material (including the World Wide Web) is not permitted. The class material is only available to students enrolled in the course that requires the use of the corresponding textbook. Students should abide by these Page 2 restrictions. The publisher of the textbook owns the copyright for the class materials associated with this course

#### **Course Description:**

This course gives students a comprehensive introduction to the branch of economics called microeconomics. Microeconomics includes the study of the decisions of consumers, firms, suppliers of resources, and government and how those decisions affect the allocation of scarce resources among competing end uses. Microeconomics deals with, for example, consumer's well being maximization, firm's profit maximization and cost minimization, and the behavior of prices in specific markets. Microeconomics also studies the different product markets such as perfect competition, monopolistic competition, oligopoly and monopoly, as well as price determination in these market structures.

This course is one of the nine courses comprising the Business Core in the Dillard College of Business Administration. The students must earn the overall GPA of 2.20 or higher in the Business Core in order to be admitted to the Dillard College of Business Administration.

#### **Course Prerequisite:**

**MATH 1203 (Mathematical Analysis for Business) or MATH 1233 (College Algebra)**

#### **Learning Goals:**

The general objective of this course is to help students understand fundamental macroeconomic concepts such as demand, supply, elasticity, revenues, costs, profits, etc. Also, to help students understand the relation and application of macroeconomic concepts to real life issues.

#### **A. General Learning Goals:**

- 1. Critical thinking and problem solving.** The students will demonstrate their critical and problemsolving abilities by applying principles of macroeconomic theory to the solution of problems in homework, quizzes, and exams, or when engaging in class discussions.
- 2. Communication skills.** The students will demonstrate their communication abilities by effectively communicating their interpretations of the applications of principles of macroeconomic theory.
- 3. Ethical decision makers.** The students will demonstrate their ethical reasoning skills when analyzing applications of macroeconomic principles to cases that are related to regional, national, and/or global economic issues.

**4. Global/multicultural understanding. The students will demonstrate their understanding of the importance of global factors to international business activities.**

**These general learning goals represent or are related to those established by the Dillard College of Business Administration. The goals represent the skills that graduates will carry with them into their careers. While assessing student performance in obtaining these**

#### **B. Course Specific Learning Goals:**

- Understand demand and supply models**
- Learn basic roles of government in markets**
- Understand production and costs**
- Understand pricing and production under perfect competition and monopoly**
- Learn basic concepts about resource markets**
- Become aware of income inequality and government policies**
- Gain basic knowledge of international trade**
- Understand basic frontiers in Microeconomics**

#### **Course Policies:**

##### **A.Attendance Policy:**

Since this course is taught asynchronously over the web, we have no regular scheduled meeting times, and therefore no required in-classroom attendance. Your grade is completely determined by your work and participation. In lieu of a normal physical attendance policy based on absences, your attendance will be measured by your assignments being turned in on time and reading the discussion board posts. As such, missing any three assignments or failing to login to the class web site for two consecutive weeks is equivalent to three unexcused absences, and in accordance with the Student Handbook and Undergraduate Catalog, can result in being administratively withdrawn from the course, which results in a grade of "F". D2L allows me to document each time you log into the course and what messages you have read in the discussion board.

##### **B.Makeup Other Related Policies**

**Late work or missed exams will not be accepted unless prior arrangement has been made. All due dates are clearly posted at the beginning of the semester and there is ample time to complete the work and submit it. If the assigned exam time is in conflict, you must make arrangements to take the exam prior to the scheduled date. If you miss an exam without prior approval from the instructor, please do not expect a make-up exam. With prior approval you may take a make-up exam during the week of finals if you wish. If you anticipate a valid reason for missing an exam, please inform the instructor in advance by email. An unexcused absence from an exam will result in a score of zero on that exam. The exam dates are noted in the Tentative Course Schedule in this syllabus. The instructor can change the exam dates if it is necessary. Any changes in those dates will be**

**announced as soon as possible and posted prominently on D2L as well as being announced in class.**

**Grading and Evaluation:**

Online courses are a double-edged sword. You have the benefit of an extremely flexible schedule, since there are no regular class meetings. But with the flexibility comes an enormous responsibility on your part as a student to manage your time efficiently. All work is expected to be turned in by the due date. Work turned in late will not be accepted unless prior arrangements have been made with me. This includes completing exams during the scheduled time. Procrastination is the sure way to a failing grade in an online course. It is so vital to keep up with the reading assignments and ask questions as soon as material seems unclear or confusing to you. You simply cannot afford to put things off or try to cram the night before an exam. It is important to start reading early and do your assignments as soon as possible. Give yourself as much time as possible to ask questions and get feedback. The night before the exam is not a good choice.

**Ungraded Elements:**

There is not a grade assigned to these particular elements, but you are expected to complete them as part of your overall class participation:

- Textbook reading assignments

**Graded Elements:**

<b>Assignments</b>	<b>Weights</b>
Homework	10%
Writing Assignment	25%
Unit Exams	24%
Final Exam	5%
Discussions	25%
Syllabus Quiz	2%
Course Progress Quiz	2%
Exit Quiz	2%
Course Evaluation	5%

**Note: You will not be able to drop any assignments.**

Extra Credit Assignments: Each extra credit assignment is worth 2% added to your final weighted average. You have three optional extra credit assignments.

Example:

Final weighted average = 70% + 2% = 72%

\*Homework consists of 20-30 multiple choice questions

\*Unit Exams consist of 20-30 multiple choice questions from each unit.

Grade	Letter Grade
90-100	A
80-89	B
70-79	C
60-69	D
< 60	F

The homework assignments consist of a set of multiple choice questions provided through D2L . These assignments are due by the course calendar, generally by Monday night at 11:59 PM. There is one assignment for each chapter covered. There will be approximately 20-35 multiple choice questions per assignment weighted so that the maximum total points for the assignment is 100 (percentage). You will be allowed unlimited attempts on the homework. One attempt on the unit exams.

Late work is not accepted and there will be no make-up assignments or exams under any circumstances. The student is responsible for having an appropriate internet connection. The student is responsible for submitting each assignment by the deadline set online. The student will have an adequate amount of time for each assignment and must not fall behind. Missing an assignment means earning zero credits.

If cheating becomes a concern, I reserve the right to require Respondus Lockdown Browser and Webcam monitoring. So, every student is expected to have access to a webcam from the beginning of the semester. However, these monitoring tools are not compatible with Chromebook Laptop, Phones and Tablets. iPad can be used but you need to allow it in the setup. Contact MSU Distance Education to get proper instructions to execute this.

### **Academic Integrity:**

*With regard to academic honesty, students are referred to the “Student Honor Creed” in the Midwestern State University Undergraduate Catalog, 2021-2022.*

### **Americans with Disabilities Act:**

*This class follows the guidelines suggested by the Center for Counseling and Disabilities Services for those students who qualify for disability services. See Midwestern State University Undergraduate Catalog, 2021-2022.*

### **Syllabus Change Policy:**

This syllabus is a guide for the course and is subject to change.

### **Course Content and Outline:**

The following is a tentative schedule for the course. Please check the course calendar on Brightspace/D2L. It will be the official calendar for the class, and any changes or alterations will be noted there as well as on the class discussion board. All problem sets and quizzes are in the appropriate tool on the class website. **A list of due dates is on the following page).**

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### Tentative Course Calendar

Unit	Topics	Open Date	Due by 11:59 pm	Graded By
	Syllabus Quiz	January 21 <sup>st</sup>	January 27 <sup>th</sup>	January 28 <sup>th</sup>
1	Discussion – Introductions	January 21 <sup>st</sup>	February 24 <sup>th</sup>	March 2 <sup>nd</sup>
	Ten Principles of Economics	January 21 <sup>st</sup>	February 24 <sup>th</sup>	March 2 <sup>nd</sup>
	Thinking Like an Economist	January 21 <sup>st</sup>	February 24 <sup>th</sup>	March 2 <sup>nd</sup>
	Interdependence and the Gains from Trade	January 21 <sup>st</sup>	February 24 <sup>th</sup>	March 2 <sup>nd</sup>
	Discussion – Financial Times Article #1	January 21 <sup>st</sup>	February 24 <sup>th</sup>	March 2 <sup>nd</sup>
	The market forces of Supply and Demand	January 21 <sup>st</sup>	February 24 <sup>th</sup>	March 2 <sup>nd</sup>
	Unit Exam #1	January 21 <sup>st</sup>	February 24 <sup>th</sup>	March 2 <sup>nd</sup>
2	Discussion – Financial Times Article #2	February 25 <sup>th</sup>	April 7 <sup>th</sup>	April 13 <sup>th</sup>
	Application: International Trade	February 25 <sup>th</sup>	April 7 <sup>th</sup>	April 13 <sup>th</sup>
	Discussion – Financial Times Article #3	February 25 <sup>th</sup>	April 7 <sup>th</sup>	April 13 <sup>th</sup>

	Elasticity and Its Application	February 25 <sup>th</sup>	April 7 <sup>th</sup>	April 13 <sup>th</sup>
	The Theory of Consumer Choice	February 25 <sup>th</sup>	April 7 <sup>th</sup>	April 13 <sup>th</sup>
	The Costs of Production	February 25 <sup>th</sup>	April 7 <sup>th</sup>	April 13 <sup>th</sup>
	Paper	January 21 <sup>st</sup>	April 7 <sup>th</sup>	April 13 <sup>th</sup>
	Unit Exam #2	February 25 <sup>th</sup>	April 7 <sup>th</sup>	April 13 <sup>th</sup>
	Course Progress Quiz	February 25 <sup>th</sup>	April 7 <sup>th</sup>	April 13 <sup>th</sup>
3	Discussion – Financial Times Article #4	April 8 <sup>th</sup>	May 12 <sup>th</sup>	May 17 <sup>th</sup>
	Firms in Competitive Markets	April 8 <sup>th</sup>	May 12 <sup>th</sup>	May 17 <sup>th</sup>
	Monopoly	April 8 <sup>th</sup>	May 12 <sup>th</sup>	May 17 <sup>th</sup>
	Monopolistic Competition	April 8 <sup>th</sup>	May 12 <sup>th</sup>	May 17 <sup>th</sup>
	Discussion – What's your Opinion of the economy now?	April 8 <sup>th</sup>	May 12 <sup>th</sup>	May 17 <sup>th</sup>
	Oligopoly	April 8 <sup>th</sup>	May 12 <sup>th</sup>	May 17 <sup>th</sup>
	Unit Final Exam #3	April 8 <sup>th</sup>	May 12 <sup>th</sup>	May 17 <sup>th</sup>
	Course Evaluation	April 8 <sup>th</sup>	May 12 <sup>th</sup>	May 17 <sup>th</sup>
	Exit Quiz	April 8 <sup>th</sup>	May 12 <sup>th</sup>	May 17 <sup>th</sup>
	Optional Extra Credit Assignment #1	January 21 <sup>st</sup>	May 12 <sup>th</sup>	May 17 <sup>th</sup>
	Optional Extra Credit Assignment #2	January 21 <sup>st</sup>	May 12 <sup>th</sup>	May 17 <sup>th</sup>
	Optional Extra Credit Assignment #3	January 21 <sup>st</sup>	May 12 <sup>th</sup>	May 17 <sup>th</sup>
	Final Exam (Cumulative)	May 13 <sup>th</sup>	May 15 <sup>th</sup>	May 16 <sup>th</sup>

