



Dillard College of Business Administration

Syllabus: Macroeconomic Principles

ECON 2333 Sections X10/X66

Fall 2020

Online Class

Contact Information:

Instructor: Dr. Sanchari Choudhury

Office: Dillard Building 220

Office Hours: Tuesday 9:30 am - 11:30 am,

Wednesday 10 am – 11 am, and

Thursday 9:30 am – 11:30 am, or,

Email me at any “reasonable” time as I am almost “always” available via email.

Phone: 940.397.4834

Email: sanchari.choudhury@msutexas.edu

Text:

Mankiw, N. Gregory, *Principles of Macroeconomics*, 9th Edition, Cengage Learning. (*Required*)

You may choose between buying a hardcover or renting a print book or just accessing e-book through Cengage. You also have the option of accessing e-book **and** additional resources to enhance your own learning like videos and practice questions through MindTap (instructions to register for that is provided on D2L). Or you may prefer to sign up for Cengage Unlimited to access **all** Cengage products if they are being used in other courses as well besides this. Refer to the link below to see all the options mentioned above: <https://www.cengage.com/c/principles-of-macroeconomics-9e-mankiw/9780357133491PF/>

Course Description:

This is an introductory course to macroeconomics. This specific branch of economics focuses on studying an economy as a whole, that is, in the aggregate. This includes learning about how and why an economy grows, why recessions occur, what are the causes and consequences of inflation and unemployment, and international trade.

Course Prerequisites:

MATH 1203 (Mathematical Analysis for Business) or MATH 1233 (College Algebra)

Learning Goals:

The general objective of this course is to help students understand fundamental macroeconomic concepts like comparative advantage, opportunity cost, Gross Domestic Product, inflation, unemployment rate, real vs nominal values, fiscal vs monetary policies, etc. Additionally, this course will help students to relate and apply macroeconomic concepts to real life issues.

A. General Learning Goals:

1. Critical thinking and problem solving: Students will demonstrate their critical and problem-solving abilities by applying principles of macroeconomic theory to the solution of problems in homework, quizzes, and exams, or when engaging in class discussions.
2. Communication skills: Students will demonstrate their communication abilities by effectively communicating their interpretations of the applications of macroeconomic theory and policies.
3. Ethical decision makers: Students will demonstrate their ethical reasoning skills when analyzing applications of macroeconomic principles to cases that are related to regional, national, and/or global economic issues.
4. Global/multicultural understanding: Students will demonstrate their understanding of the importance of global factors in the performance of US and other foreign economies.

These general learning goals represent or are related to those established by the Dillard College of Business Administration. The goals represent the skills that graduates will carry with them into their careers. While assessing student performance in obtaining these general learning goals, the College seeks to assess its programs. The assessments will assist us as we improve our curriculum and curriculum delivery.

B. Course Specific Learning Goals:

- Understand the role of an economist and her objectives
- Learn the fundamental macroeconomic indicators
- Understand the meaning of production, growth, savings, investment, and unemployment
- Learn about money, banking, and financial institutions in the US
- Gather basic knowledge about international trade and investments
- Understand various macroeconomic policies including fiscal and monetary

Teaching Method:

This is an online class starting on August 22, 2020 and ending on December 12, 2020 as per the 2020-21 academic calendar. Power-point slides on each chapter will be uploaded on D2L to *assist* your learning. However, reading the textbook (mentioned earlier) is **mandatory** to understand every concept thoroughly and perform well in the course. You can reach out to me anytime during the week - besides the designated office hours - through email if stuck with a concept. If required, we may use additional technological tools to communicate effectively that may enhance your learning process.

Every week you are expected to finish one module on D2L. Each module consists of reading one or two chapters from the textbook and completing an associated homework assignment on each chapter. Discussions and exams will also be conducted through D2L. (See the tentative course schedule below).

Course Policies:

A. Attendance Policy:

Since this is an online class, attendance will be checked through assignment submissions. Missing 4 assignments from 08/22/2020 to 10/26/2020 will be considered excessive. Students who reach this level of missed assignments will be automatically dropped with a grade of “F” given the university attendance policy. In addition to this, missing 6 assignments during the semester is also excessive; students who reach this level of missed assignments will get a final grade of “F” given the university attendance policy. You may find this information in the Student Handbook and Activities Calendar at [Handbook](#).

B. Other Course Related Policies

Academic Integrity:

As for academic honesty, students must follow the “Student Honor Creed” presented in the [Student Handbook of MSU TX](#) and failure to do so will call for sanctions.

Americans with Disability Act:

Any student who, because of a disability, may require special arrangements in order to meet the requirements of this course should contact the instructor as soon as possible to make necessary arrangements. Students must present appropriate verification from the University’s Disability Support Services (DSS) office to the instructor over email or virtual office hours. Please note that instructors are not allowed to provide any accommodations to a student on the basis of disability until appropriate verification from DSS has been provided by the student. (See the section on “Disability Support Services” in the Student Handbook for reference).

Campus Carry Policy

Senate Bill 11 passed by the 84th Texas Legislature allows licensed handgun holders to carry concealed handguns on campus, effective August 1, 2016. Areas excluded from concealed carry are appropriately marked, in accordance with state law. For more information regarding campus carry, please refer to the University’s webpage at [campus handgun policy](#).

Syllabus Change Policy:

This syllabus is a guide for the course and is subject to change with an advanced notice.

Correspondence:

All email correspondence must be conducted using your Midwestern State University (MSU) email only. I will not respond to any question sent from any other email account. It is highly recommended that you regularly monitor your both MSU email account and that of D2L. For your own convenience, I suggest that you link your D2L emails with your MSU email account such that any incoming message to D2L account will get automatically forwarded to your MSU email account. Note, grades will be posted on D2L and on MSU Banner and not sent over email.

Technical Support:

I, as your instructor for an economics class, can only make sure that all the course materials are in working order but beyond that, I cannot provide any technical support to a student's hardware/software problems. For problems related to D2L, a student is recommended to contact [MSU Distance Education](#).

Late Submissions:

For homework assignments, I highly recommend students to **not** wait for the last minute to make their submissions. Since this is an entirely online class, we are heavily dependent on technology that may decide to abandon us at a crucial moment. Therefore, start working on assignments in advance. Any late submission needs to get a prior permission from myself and will automatically incur a penalty of ten points unless provided with a compelling reason for the same.

For exams, no make-up exam will be allowed unless a student requests for my approval in advance *and* for compelling reasons. If you miss an exam unexcused, you receive a zero and there is absolutely **no** exception to this policy.

Lastly, if you have any questions or concerns about your grades, bring that to my attention within one week of the homework/exam graded.

Monitoring of Exams:

All exams will be taken on D2L that will require Respondus Lockdown Browser and Webcam monitoring. So, every student is expected to have access to a webcam from the beginning of the semester. However, these monitoring tools are **not** compatible with Chromebook Laptop, Phones and Tablets. iPad can be used but you need to allow it in the setup. Contact [MSU Distance Education](#) to get proper instructions to execute this.

Grading and Evaluation Measures:

Exams: There will altogether be three mid-term exams, each of equal weight (20% each). So, note, 60% of your final grade depends on your performance in the exams. Exams may include both multiple choice and open-ended questions.

Homework assignments: There will altogether be 18 homework assignments, each based on one chapter at a time. These assignments will together contribute to 30% of your final grade. Homework assignments may have both multiple choice and open-ended questions. Each homework may have 20-50 questions in total.

Discussions: Additionally, there will be three discussions on latest news articles or research letters, directly corresponding to the macroeconomic theories and concepts that you are learning in this class. These discussions will account for 10% of the final grade.

Every student is expected to be in touch with me throughout the semester regarding their performances and grades to avoid any semester end "surprises."

Grading Scale:

A = 90-100%

B = 80-89%

C = 70-79%

D = 60-69%

F = <60%

Class Schedule:

First day of class: August 22 (Saturday)

No class/office hours: September 7 (Monday) - Labor Day

November 24 (Tuesday) – Nov 29 (Sunday) – Thanksgiving

Last day of class: December 4 (Friday)

Last day for “W”: December 4 (Friday) by 4 pm (drops after this will receive “F”)

Exam I: Sept 25 (Friday) (*tentative*)

Exam II: Oct 30 (Friday) (*tentative*)

Exam III: Dec 10 (Thursday)

Course Schedule (*tentative*)

ECON 2333

Sections X10/X66

Fall 2020

| Weekly Modules | Chapters | Assignments |
|-----------------------------|--------------------------------------------------------------------------------------|-------------------------------------------------|
| Week 1 (Aug 22 - 28) | READ SYLLABUS THOROUGHLY 1 (Ten Principles of Economics) | HW 1 due Aug 28 (Friday) |
| Week 2 (Aug 29 - Sept 4) | 2 (Thinking Like an Economist) 3 (Gains from Trade) | HW 2 and HW 3 due Sept 4 (Friday) |
| Week 3 (Sept 5 - 11) | 4 (Demand and Supply) | HW 4 due Sept 11 (Friday) |
| Week 4 (Sept 12 - 18) | 6 (Government Policies) 9 (International Trade) | HW 5 and HW 6 due Sept 18 (Friday) |
| Week 5 (Sep 19 - 25) | Exam 1 on Chaps 1-2-3-4-6-9 Discussion 1 | Exam 1 and Discussion 1 due Sept 25 (Friday) |
| Week 6 (Sep 26 – Oct 2) | 10 (National Income) | HW 7 due Oct 2 (Friday) |
| Week 7 (Oct 3 - 9) | 11 (Cost of Living) | HW 8 due Oct 9 (Friday) |
| Week 8 (Oct 10 - 16) | 18 (Basic Concepts of Open Economy) 19 (Macroeconomic Theory for Open Economy) | HW 9 and HW 10 due Oct 16 (Friday) |
| Week 9 (Oct 17 - 23) | 12 (Production and Growth) 13 (Savings and Investment) | HW 11 and HW 12 due Oct 23 (Friday) |

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|------------------------------|-----------------------------------------------------------------|------------------------------------------------|
| Week 10 (Oct 24 - 30) | Exam 2 on Chaps 10-11-18-19-12-13 Discussion 2 | Exam 2 and Discussion 2 due Oct 30 (Friday) |
| Week 11 (Oct 31 - Nov 6) | 14 (Basic Tools of Finance) 15 (Unemployment) | HW 13 and HW 14 due Nov 6 (Friday) |
| Week 12 (Nov 7 - 13) | 16 (Monetary System) 17 (Money Growth and Inflation) | HW 15 and HW 16 due Nov 13 (Friday) |
| Week 13 (Nov 14 - 20) | 20 (Aggregate Demand and Aggregate Supply) | HW 17 due Nov 20 (Friday) |
| Week 14 (Nov 21 - 23) | 21 (Monetary and Fiscal Policies) | |
| Week 15 (Nov 30 - Dec 4) | Review: all chapters | HW 18 due Dec 4 (Friday) |
| Week 16 (Dec 5 - 11) | Exam 3 on Chaps 14-15-16-17-20-21 Discussion 3 | Due December 10 (Thursday) |