

Thesis Title: Prospect Generation of Infill/Step-Out Wells in Northwest Denton County, Texas: A Geological, Geophysical, & Economic Analysis of the Strawn Group (Fort Worth Basin).

1. Introduction

1.1. Background:

- 1.1.1. Overview of hydrocarbon production and exploration in Northwest Denton County, Texas and the Fort Worth Basin
- 1.1.2. Significance of the Strawn group in the region.
- 1.1.3. Importance of successful prospect generation of future development.
- 1.1.4. Highlight significant discoveries & production trends within the Fort Worth Basin.
- 1.1.5. Discuss the importance of continued exploration/development & the role of exploratory & development drilling in expanding hydrocarbon reserves.
- 1.1.6. Emphasize the challenges & opportunities in modern exploration within the Fort Worth Basin, particularly in frontier areas or underexplored formations.

1.2. Problem Statement:

- 1.2.1. Identify & evaluate potential drilling locations within the Strawn Groups in Northwest Denton County for a successful Development Well(s).

1.3. Objectives:

- 1.3.1. Conduct a comprehensive analysis of available Geological & Geophysical data in Northwest Denton County, Texas (Fort Worth Basin)
- 1.3.2. Acquire & Analyze relevant data (seismic, well logs, production data, etc.).
- 1.3.3. Identify & evaluate potential drilling locations based on geological, geophysical, & economic factors.
- 1.3.4. Assess the risks associated with each prospect & develop mitigation strategies.

- 1.3.5. Conduct an economic evaluation to assess the potential profitability of the exploratory/developmental well(s).
- 1.3.6. Develop a comprehensive prospect evaluation report, including prospect map, and present finding in a clear & concise manner.

2. Regional Geology

2.1. Tectonic Setting:

- 2.1.1. Brief overview of the regional tectonic framework of the Fort Worth Basin.
- 2.1.2. Describe the major tectonic events that shaped the basin's geology (Ouachita Orogeny).
- 2.1.3. Discuss the structural & stratigraphic controls on hydrocarbon accumulation in the study area.

2.2. Stratigraphy:

- 2.2.1. Provide a detailed overview of the stratigraphic succession within the Fort Worth Basin.
- 2.2.2. Detailed description of the stratigraphy of Pennsylvanian System in Northwest Denton County, with a focus on the Strawn Group.
- 2.2.3. Discuss the depositional environment & facies distributions within the target formation.
- 2.2.4. Identify potential reservoir rocks, source rocks, and seal rocks.

3. Data Acquisition & Analysis

3.1. Data Collection:

3.1.1. Acquire & compile relevant data:

- 3.1.1.1. Well logs (gamma ray, resistivity, density, neutron, sonic, ect.)
- 3.1.1.2. Seismic data (2D and/or 3D)
- 3.1.1.3. Core data (if available)
- 3.1.1.4. Production data from existing wells
- 3.1.1.5. Regional geological maps & publications
- 3.1.1.6. Geochemical data (e.g., source rock maturity data)
- 3.1.1.7. Economic data (oil & gas prices, drilling & completion costs)

3.1.2. Data management & quality control

3.2. Geological Analysis:

3.2.1. Structural Analysis:

- 3.2.1.1. Interpretation of seismic data to identify faults, fold, and other structural features.
- 3.2.1.2. Mapping of structural contours and fault planes.
- 3.2.1.3. Analyze the impact of structural features on hydrocarbon trapping.

3.2.2. Stratigraphic Analysis:

- 3.2.2.1. Facies analysis using well log data & core descriptions.
- 3.2.2.2. Identification of potential reservoir zones within the target formations.
- 3.2.2.3. Mapping of Isopach & Isochore maps & facies distribution.
- 3.2.2.4. Analyze the impact of depositional environment & facies distribution on reservoir quality.

3.2.3. Petroleum System Analysis:

- 3.2.3.1. Evaluate the presence & characteristics of all elements of a working Petroleum System (Source rocks, Reservoir Rock, Seal, Trap, Migration Pathway)

3.2.3.2. Assess the maturity of the source rock & the timing of hydrocarbon generation.

4. Prospect Identification & Evaluation

4.1. Prospect Identification:

- 4.1.1. Integration of geological & geophysical data to identify potential drilling locations.
- 4.1.2. Application of mapping techniques (e.g. Structural Maps, Isopach Maps, Isochore Maps, Facies Maps) to delineate prospective areas.
- 4.1.3. Consider different pay types (e.g. structural, stratigraphic, unconventional).
- 4.1.4. Prioritize areas with high prospectivity based on geological & geophysical evidence.

4.2. Prospect Evaluation:

4.2.1. Geological Evaluation:

- 4.2.1.1. Assess the presence & characteristics of all elements of a working petroleum system.
- 4.2.1.2. Assessment of structural & stratigraphic controls on hydrocarbon accumulation at each prospect.
- 4.2.1.3. Evaluation of reservoir quality (porosity, permeability, fluid saturation) within the target formations(s).
- 4.2.1.4. Analyze potential for hydrocarbon accumulation & migration.

4.2.2. Production History Analysis:

- 4.2.2.1. Analysis of production data from nearby wells to assess potential productivity & identify areas of high production potential.

5. Economic Evaluation

5.1. Cost Estimation:

- 5.1.1. Estimate drilling & completion costs.
- 5.1.2. Consider potential costs associated with environmental permits & regulations

5.2. Production Forecasting:

- 5.2.1. Forecast potential production rates & reserves based on geological & engineering assumptions
- 5.2.2. Utilize decline curve analysis & other techniques to predict future production.

5.3. Economic Analysis:

- 5.3.1. Conduct an economic analysis to determine the profitability of the exploratory well.
- 5.3.2. Calculate estimated ultimate recovery (EUR).
- 5.3.3. Determine the project's net present value (NPV) & internal rate of return (IRR) & rate of return (ROR)

6. Risk Assessment

6.1. Geological Risks:

6.1.1. Assessment of potential geological risks, such as:

- 6.1.1.1. Uncertainty in structural interpretation.
- 6.1.1.2. Reservoir heterogeneity & compartmentalization.
- 6.1.1.3. The presence of water or other fluids.
- 6.1.1.4. Uncertainties in source rock maturity & hydrocarbon generation.

6.2. Economic Risks:

6.2.1. Assessment of potential economic risks, such as:

- 6.2.1.1. Fluctuations in oil & gas prices.
- 6.2.1.2. Unexpected drilling & completion costs.
- 6.2.1.3. Changes in regulatory requirements.

6.3. Risk Mitigation Strategies:

6.3.1. Develop & Evaluate potential risk mitigation strategies, such as:

- 6.3.1.1. Sidetrack options
- 6.3.1.2. Alternative completion techniques.
- 6.3.1.3. Hedging strategies for oil & gas prices.

7. Results & Discussion

7.1. Prospect Map:

7.1.1. Present a map outlining the most promising drilling locations within the study area.

7.2. Prospect Evaluation Report:

7.2.1. Summarize the geological, geophysical, & economic evaluation of the identified prospects.

7.3. Risk Assessment Report:

7.3.1. Present the results of the risk assessment & discuss recommended mitigation strategies.

7.4. Discussion of Results:

7.4.1. Discuss the implications of the findings for future development & exploration drilling activities in the Forth Woth Basin, specifically Northwest Denton County, Texas.

7.4.2. Address the limitations of the study.

8. Conclusions & Recommendations

8.1. Conclusions:

8.1.1. Summarize the key findings & conclusions of the study.

8.2. Recommendations:

8.2.1. Provide recommendations for future exploration and development activities in the study area.

8.2.2. Suggest areas for further research and data acquisition.

9. References

9.1. List all cited sources in a consistent format.

10. Appendices

- 10.1. Include supporting data, maps & figures.