



Course Syllabus: Microeconomic Principles
Dillard College of Business Administration
ECON 2433 X20
Spring 2023

Contact Information

Instructor: Dr. Hyun Ji Lee

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Office hours: Tuesday and Thursday 11:30 a.m. to 1:00 p.m. and Wednesday 11:00 a.m. to 1:00 p.m. or by appointment. (You are also welcome to stop by at any time.)

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Course Description

This course provides a broad introduction to the principles of microeconomics.

Microeconomics includes the study of the decisions of consumers, firms, suppliers of resources, and government on scarce resource allocation.

This course is one of the nine courses comprising the Business Core in the Dillard College of Business Administration. The students must earn the overall GPA of 2.20 or higher in the Business Core in order to be admitted to the Dillard College of Business Administration.

Expected Learning Outcomes

By the end of the semester, students should be able to:

- Use economic knowledge in everyday life
- Understand the concepts of demand, supply, and market equilibrium
- Develop a broad understanding of the workings of a market economy and the role of price in regulating resource allocation in such an economy
- Understand the basic economic rationale for governmental intervention in certain areas of a market economy
- Compare and contrast various market structures and the behavior of firms

Course Prerequisites

MATH 1203 (Mathematical Analysis for Business) or MATH 1233 (College Algebra)

Textbook & Instructional Materials

Hubbard, R. Glenn and Anthony P. O'Brien. 2021. Microeconomics. 8th Edition. New Jersey: Pearson Education, Inc.

The students can order this via their book list on their phone, by visiting the bookstore website, msutexas.edu/bookstore.

You are required to sign up for Pearson's MyLab Economics in order to complete the chapter assignments. You have direct access to MayLab Economics Links through the Pearson tab created on D2L.

Course information is available on D2L including this syllabus, Pearson links, and lecture slides.

Copyright

The class materials associated with this course are provided to facilitate student learning and are protected by the United States copyright laws. Dissemination or sale of the class material (including the World Wide Web) is not permitted. The class material is only available to students enrolled in the course that requires the use of the corresponding textbook. Students should abide by these restrictions. The publisher of the textbook owns the copyright for the class materials associated with this course.

Correspondence

As this is an online course, all important announcements will be posted on D2L. It is students' responsibility to check D2L regularly and retrieve the provided information accordingly.

All correspondence regarding class issues must be conducted in person or by email using your Midwestern State University (MSU) email only. I will not discuss grades or class standing over the phone. Since email is often the most convenient means of communication, it is recommended that students use and regularly monitor their MSU email account.

I suggest that you link your D2L email with your MSU email, so the messages sent through D2L will be forwarded to your MSU email. To do this,

- Log in to D2L.
- Click on your name on the right upper corner of the screen.
- Click on "account settings".
- Click on "email".
- Check "Forwarding incoming messages to an alternate email account" and enter your email in the box.
- Click on "save and close".

Students are expected to follow rules of common courtesy in all email messages, class discussions, assignment submissions, etc. If I consider any of them to be inappropriate or offensive, I will forward the message to the Chair of the department and the online administrators and appropriate actions will be taken.

Lecture Discussion

When students have questions on lecture videos, the questions can be asked through Communication – Discussions – Lecture Questions on D2L. Any exercise questions or contextual clarification can be asked, and those who participate in this discussion will earn **bonus points**.

Homework Discussion

When students have questions on homework assignments, the questions can be asked through Communication – Discussions – Homework Questions on D2L. I will also randomly post homework questions, and if you explain the answers appropriately, 10 points will be earned per each discussion. If you participate in at least five homework discussions, you will earn the total of 50 points.

Homework

Homework assignments will be given after the completion of each chapter. All questions are solvable based on the lectures. Students are required to **submit the assignments before the due date.**

11 homework assignments will be completed on MyLab Economics. **No late submission is accepted.**

Exams

The exams must be taken as scheduled. Students should watch the lecture videos, study the provided materials, review homework assignments, and practice solving questions on their own to succeed in this course. All exams are online and will be monitored through RESPONDUS LOCKDOWN BROWSER, which will require students to have access to a video webcam. Respondus Monitor for Pearson MyLab works with Windows and macOS. The LockDown Browser **Chromebook extension is not supported.**

There are no make-up exams in this course and students missing an exam without a valid excuse will receive an exam grade of zero for the specific exam. A valid excuse is defined as an authorized absence (see Midwestern State University Undergraduate Catalog for the definition) or such event deemed acceptable by the instructor. **No make-up exams are given for the unexcused missed exams.**

Mid-Term Exam

There are two mid-term exams. The exams can be multiple-choice, true/false, fill-in-the-blank, draw a graph, and/or solving problems.

I will give you two days (**Thursday 8am to Friday 8pm**) to submit the mid-term exams. **One hour and twenty minutes** are given, and you should complete the exam at one sitting within this certain time limit.

The exam dates are noted in the Tentative Course Schedule in this syllabus. However, the instructor can change the exam dates if necessary. Any changes in those dates will be announced in advance and posted prominently on D2L.

Final Exam

Final exam is a comprehensive exam, which can be multiple-choice, true/false, fill-in-the-blank, draw a graph, and/or solving problems.

I will give you **one day (May 11, Thursday 8am to 8pm)** to submit the final exam. **Two hours are given**, and you should complete the exam at one sitting within this certain time limit.

Make Up Work or Late Work

If students miss an exam or assignment without prior approval from the instructor, **a make-up exam or late submission of work is not allowed.**

However, for those who have missed homework submission and got a zero grade, I may give you a grace period at the end of the semester, but only 50% of the points will be counted.

This will be announced accordingly right before the final week.

Most importantly, this opportunity will be given solely based on your instructor's decision. If the instructor thinks this grace period is not a well-deserved opportunity to this class, the opportunity will not be given.

Grading

Course Grade

Table 1: Points allocated to each assignment

Assignments	Points
5 Homework Discussions (10 points each)	50
11 Homework Assignments (30 points each)	330
2 Midterm Exams (160 points each)	320
Final Exam	300
Total Points	1000

Table 2: Total points for final grade.

Grade	Points
A	Higher than 900
B	800 to 899
C	700 to 799
D	600 to 699
F	Less than 600

Important Dates

Refer to: [Drops, Withdrawals & Void](#)

Desire-to-Learn (D2L)

Extensive use of the MSU D2L program is a part of this course. Each student is expected to be familiar with this program as it provides a primary source of communication regarding assignments, examination materials, and general course information. You can log into [D2L](#) through the MSU Homepage. If you experience difficulties, please contact the technicians listed for the program or contact your instructor.

Refund and Repayment Policy

A student who withdraws or is administratively withdrawn from Midwestern State University (MSU) may be eligible to receive a refund for all or a portion of the tuition, fees and room/board charges that were paid to MSU for the semester. HOWEVER, if the student received financial aid (federal/state/institutional grants, loans and/or scholarships), all or a portion of the refund may be returned to the financial aid programs. As described below, two formulas (federal and state) exist in determining the amount of the refund. (Examples of each refund calculation will be made available upon request).

Services for Students with Disabilities

In accordance with Section 504 of the Federal Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, Midwestern State University endeavors to make reasonable accommodations to ensure equal opportunity for qualified persons with disabilities to participate in all educational, social, and recreational programs and activities. After notification of acceptance, students requiring accommodations should make application for such assistance through Disability Support Services, located in the Clark Student Center, Room 168, (940) 397-4140. Current documentation of a disability will be required in order to provide appropriate services, and each request will be individually reviewed. For more details, please go to [Disability Support Services](#).

College Policies

Campus Carry Rules/Policies

Refer to: [Campus Carry Rules and Policies](#)

Smoking/Tobacco Policy

College policy strictly prohibits the use of tobacco products in any building owned or operated by WATC. Adult students may smoke only in the outside designated-smoking areas at each location.

Alcohol and Drug Policy

To comply with the Drug Free Schools and Communities Act of 1989 and subsequent amendments, students and employees of Midwestern State are informed that strictly enforced policies are in place which prohibits the unlawful possession, use or distribution of any illicit drugs, including alcohol, on university property or as part of any university-sponsored activity. Students and employees are also subject to all applicable legal sanctions under local, state and federal law for any offenses involving illicit drugs on University property or at University-sponsored activities.

Grade Appeal Process

Update as needed. Students who wish to appeal a grade should consult the Midwestern State University [Undergraduate Catalog](#)

Notice

Changes in the course syllabus, procedure, assignments, and schedule may be made at the discretion of the instructor.

Tentative Course Schedule

Week or Module	Activities/Assignments/Exams	Due Date
Week 1	Syllabus, Ch1	
Week 2	Ch2	HW1 (Ch1) Due by 1/26 11:59pm
Week 3	Ch3	HW2 (Ch2) Due by 2/2 11:59pm
Week 4	Ch4	HW3 (Ch3) Due by 2/9 11:59pm
Week 5	Mid-term Exam1 (Ch1,2,3)	2/16, Thursday, 8am to 2/17, Friday, 8pm (1 hour and 20 minutes)
Week 6	Mid-term Exam1 Review	HW4 (Ch4) Due by 2/23 11:59pm
Week 7	Ch6	Intentionally blank
Week 8	Ch9	HW5 (Ch6) Due by 3/9 11:59pm
Week 9	Spring Break	Spring Break
Week 10	Ch10	HW6 (Ch9) Due by 3/23 11:59pm
Week 11	Mid-term Exam2 (Ch4,6,9)	3/30, Thursday, 8am to 3/31, Friday, 8pm (1 hour and 20 minutes)
Week 12	Mid-term Exam2 Review Holiday Break	HW7 (Ch10) Due by 4/6 11:59pm
Week 13	Ch11	Intentionally blank
Week 14	Ch12	HW8 (Ch11) Due by 4/20 11:59pm
Week 15	Ch13	HW9 (Ch12) Due by 4/27 11:59pm
Week 16	Ch15	HW10 (Ch13) HW11 (Ch15) Due by 5/4 11:59pm
Week 17	Final Exam (Ch1,2,3,4,6,9,10,11,12,13,15)	5/11, Thursday, 8am to 8pm (2 hours)

This schedule is subject to change if necessary.