



Course Syllabus: Microeconomic Principles
Dillard College of Business Administration
ECON 2433 Section 101
Fall 2022
Tuesday and Thursday 2:00 p.m. until 3:20 p.m.
Dillard Building 175

Contact Information

Instructor: Dr. Hyun Ji Lee
Office: Dillard Building 215
Office hours: Tuesday and Thursday 9:30 a.m. to 11:00 a.m. and Wednesday 9:00 a.m. to 11:00 a.m. or by appointment. (You are also welcome to stop by at any time.)
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Course Description

This course provides a broad introduction to the principles of microeconomics. Microeconomics includes the study of the decisions of consumers, firms, suppliers of resources, and government on scarce resource allocation. This course is one of the nine courses comprising the Business Core in the Dillard College of Business Administration. The students must earn the overall GPA of 2.20 or higher in the Business Core in order to be admitted to the Dillard College of Business Administration.

Expected Learning Outcomes

By the end of the semester, students should be able to:

- Use economic knowledge in everyday life
- Understand the concepts of demand, supply, and market equilibrium
- Develop a broad understanding of the workings of a market economy and the role of price in regulating resource allocation in such an economy
- Understand the basic economic rationale for governmental intervention in certain areas of a market economy
- Compare and contrast various market structures and the behavior of firms

Course Prerequisites

MATH 1203 (Mathematical Analysis for Business) or MATH 1233 (College Algebra)

Textbook & Instructional Materials

Hubbard, R. Glenn and Anthony P. O'Brien. 2021. Microeconomics. 8th Edition. New Jersey: Pearson Education, Inc.

You are required to sign up for Pearson's MyLabEconomics in order to complete the chapter assignments.

Course information is available on D2L including this syllabus, Pearson links, and lecture slides.

Copyright

The class materials associated with this course are provided to facilitate student learning and are protected by the United States copyright laws. Dissemination or sale of the class material (including the World Wide Web) is not permitted. The class material is only available to students enrolled in the course that requires the use of the corresponding textbook. Students should abide by these restrictions. The publisher of the textbook owns the copyright for the class materials associated with this course.

Student Handbook

Refer to: [Student Handbook-2020-21](#)

Academic Misconduct Policy & Procedures

Academic Dishonesty: Cheating, collusion, and plagiarism (the act of using source material of other persons, either published or unpublished, without following the accepted techniques of crediting, or the submission for credit of work not the individual's to whom credit is given). Additional guidelines on procedures in these matters may be found in the Office of Student Conduct.

[Office of Student Conduct](#)

Homework

Homework assignments will be given after the completion of each chapter.

11 homework assignments will be completed on MyLabEconomics. No late submission is accepted.

Quizzes

Quizzes will be conducted online via Learning Catalytics (one of the modules in MyLabEconomics) during the regular class time.

10 quizzes will be given during the entire semester (one question per quiz). No make-up quiz is given.

Exams

The exams must be taken as scheduled. There are no make-up exams in this course and students missing an exam without a valid excuse will receive an exam grade of zero for the specific exam. A valid excuse is defined as an authorized absence (see Midwestern State University Undergraduate Catalog for the definition) or an unforeseeable, proved, and documented event that requires the student's presence in a place other than the classroom during the class period, and such event is deemed acceptable by the instructor. **No make-up exams are given for the unexcused missed exams.**

Mid-Term Exam

There are three mid-term exams, which will be held during the regular class hours. The exams can be multiple-choice, true/false, fill-in-the-blank, draw a graph, and/or solving problems. The exam dates are noted in the Tentative Course Schedule in this syllabus. However, the instructor can change the exam dates if necessary. Any changes in those dates will be announced in advance and posted prominently on D2L as well as being announced in class.

Final Exam

Final exam is a comprehensive exam, which can be multiple-choice, true/false, fill-in-the-blank, draw a graph, and/or solving problems. Following the university schedule, the final exam will be held on 12/8 (Thu), 1-3pm.

Late Work

Late submission of work is not allowed.

Make Up Work/Tests

If students miss an exam or assignment without prior approval from the instructor, a make-up exam or assignment is not allowed.

Grading

Course Grade

Table 1: Points allocated to each assignment

Assignments	Points
Attendance	100
10 Quizzes (5 pts each)	50
11 Homework Assignments (30 pts each)	330
3 Midterm Exams (120 pts each)	360
Final Exam	160
Total Points	1000

Table 2: Total points for final grade.

Grade	Points
A	Higher than 900
B	800 to 899
C	700 to 799
D	600 to 699
F	Less than 600

Important Dates

Refer to: [Drops, Withdrawals & Void](#)

Desire-to-Learn (D2L)

Extensive use of the MSU D2L program is a part of this course. Each student is expected to be familiar with this program as it provides a primary source of communication regarding assignments, examination materials, and general course information. You can log into [D2L](#) through the MSU Homepage. If you experience difficulties, please contact the technicians listed for the program or contact your instructor.

Attendance

Students are expected to attend all meetings of the classes given the university attendance policy. For an excused absence, the document justifying the absence must be turned to the instructor beforehand or within one week from the absence. Instructor's records will stand as evidence of absences. A student with excessive absences may be dropped from a course by

the instructor. As a matter of courtesy, do not leave lecture early without prior approval. Leaving class early, without prior approval, can result in an absence. To avoid disturbing the class, you are not to walk in and out of the classroom during class except for an emergency. Use of cell phones, laptops, iPad, or other electronic devices is also not allowed in this class. I may consider your tendency of class participation in favor of a better grade if you only miss a higher score by a narrow margin. If you have any concerns or excuses during the semester, please let your instructor know.

Change of Schedule

A student dropping a course (but not withdrawing from the University) within the first 12 class days of a regular semester or the first four class days of a summer semester is eligible for a 100% refund of applicable tuition and fees. Dates are published in the Schedule of Classes each semester.

Refund and Repayment Policy

A student who withdraws or is administratively withdrawn from Northwestern State University (NSU) may be eligible to receive a refund for all or a portion of the tuition, fees and room/board charges that were paid to NSU for the semester. HOWEVER, if the student received financial aid (federal/state/institutional grants, loans and/or scholarships), all or a portion of the refund may be returned to the financial aid programs. As described below, two formulas (federal and state) exist in determining the amount of the refund. (Examples of each refund calculation will be made available upon request).

Services for Students with Disabilities

In accordance with Section 504 of the Federal Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, Northwestern State University endeavors to make reasonable accommodations to ensure equal opportunity for qualified persons with disabilities to participate in all educational, social, and recreational programs and activities. After notification of acceptance, students requiring accommodations should make application for such assistance through Disability Support Services, located in the Clark Student Center, Room 168, (940) 397-4140. Current documentation of a disability will be required in order to provide appropriate services, and each request will be individually reviewed. For more details, please go to [Disability Support Services](#).

College Policies

Campus Carry Rules/Policies

Refer to: [Campus Carry Rules and Policies](#)

Smoking/Tobacco Policy

College policy strictly prohibits the use of tobacco products in any building owned or operated by WATC. Adult students may smoke only in the outside designated-smoking areas at each location.

Alcohol and Drug Policy

To comply with the Drug Free Schools and Communities Act of 1989 and subsequent amendments, students and employees of Northwestern State are informed that strictly enforced policies are in place which prohibits the unlawful possession, use or distribution of any illicit drugs, including alcohol, on university property or as part of any university-sponsored activity. Students and employees are also subject to all applicable legal sanctions

under local, state and federal law for any offenses involving illicit drugs on University property or at University-sponsored activities.

Grade Appeal Process

Update as needed. Students who wish to appeal a grade should consult the Midwestern State University [Undergraduate Catalog](#)

Notice

Changes in the course syllabus, procedure, assignments, and schedule may be made at the discretion of the instructor.

Tentative Course Schedule

Week or Module	Activities/Assignments/Exams	Due Date
Week 1 (8/23, 25)	Syllabus, Ch1	
Week 2 (8/30, 9/1)	Ch2, HW1 Review	HW1 (Ch1) Due by 2pm
Week 3 (9/6, 8)	Ch3, HW2 Review	HW2 (Ch2) Due by 2pm
Week 4 (9/13, 15)	Ch3, Ch4	
Week 5 (9/20, 22)	Ch4, HW3 Review	HW3 (Ch3) Due by 2pm
Week 6 (9/27, 29)	Mid-term Exam1 (Ch1,2,3) Mid-term Exam1 Review, Ch4	
Week 7 (10/4, 6)	Ch6, HW4 Review	HW4 (Ch4) Due by 2pm
Week 8 (10/11, 13)	Ch6, Ch9	
Week 9 (10/18, 20)	HW5 Review, Ch9, Ch10	HW5 (Ch6) Due by 2pm
Week 10 (10/25, 27)	HW6 Review, Ch10 Mid-term Exam2 (Ch4,6,9)	HW6 (Ch9) Due by 2pm
Week 11 (11/1, 3)	Mid-term Exam2 Review Ch11, HW7 Review	HW7 (Ch10) Due by 2pm
Week 12 (11/8, 10)	Ch12, HW8 Review, Ch15	HW8 (Ch11) Due by 2pm
Week 13 (11/15, 17)	HW9 Review, Ch13 HW10 Review	HW9 (Ch12) Due by 2pm HW10 (Ch15) Due by 2pm
Week 14 (11/22)	HW11 Review	HW11 (Ch13) Due by 2pm
Week 15 (11/29, 12/1)	Mid-term Exam3 (Ch10,11,12,13,15) Mid-term Exam3 Review Final Exam Prep	
Week 16 (12/8)	Final Exam (Ch1,2,3,4,6,9,10,11,12,13,15)	Thursday, December 8, 1pm to 3pm

This schedule is subject to change if necessary.