



Course Syllabus: Microeconomic Principles
Dillard College of Business Administration
ECON 2433 Section 201
Spring 2024
Monday and Wednesday 2:00 p.m. until 3:20 p.m.
Dillard Building 178

Contact Information

Instructor: Dr. Hyun Ji Lee
Office: Dillard Building 215
Office hours: Monday 3:30 p.m. to 4:30 p.m., Tuesday 11:00 a.m. to 2:00 p.m., and Friday 11:00 a.m. to 12:00 p.m. or by appointment. (You are also welcome to stop by at any time.)
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Course Description

This course provides a broad introduction to the principles of microeconomics. Microeconomics includes the study of the decisions of consumers, firms, suppliers of resources, and government on scarce resource allocation. This course is one of the nine courses comprising the Business Core in the Dillard College of Business Administration. The students must earn the overall GPA of 2.20 or higher in the Business Core in order to be admitted to the Dillard College of Business Administration.

Expected Learning Outcomes

By the end of the semester, students should be able to:

- Use economic knowledge in everyday life
- Understand the concepts of demand, supply, and market equilibrium
- Develop a broad understanding of the workings of a market economy and the role of price in regulating resource allocation in such an economy
- Understand the basic economic rationale for governmental intervention in certain areas of a market economy
- Compare and contrast various market structures and the behavior of firms

Course Prerequisites

MATH 1203 (Mathematical Analysis for Business) or MATH 1233 (College Algebra)

Textbook & Instructional Materials

Hubbard, R. Glenn and Anthony P. O'Brien. 2021. Microeconomics. 8th Edition. New Jersey: Pearson Education, Inc.

Your course material is in D2L on the first day of class, for everyone in class. Your professor has opted to have this course in the program to save you time and money. The money saving charge of \$103.25 + tax has been added to your student account, which is below the publisher's website price. You have the choice to "opt out" of this special pricing and find your material on your own. If you prefer to "opt out", the instructions will be in your my.msutexas.edu email on the second day of class. The last day to "opt- out" of this content in D2L is 1/22/24. If you "opt out", you lose your course material. If you "opt out" by mistake, please contact the bookstore at the email address below and you will be "re-instated" with your course materials. For questions concerning the program or if you need assistance, please contact the Bookstore at jenny.denning@msutexas.edu.

You are required to sign up for Pearson's MyLab Economics in order to complete the chapter assignments. You have direct access to MayLab Economics Links through the Pearson tab created on D2L. Course information is available on D2L including this syllabus, Pearson links, and lecture slides.

Copyright

The class materials associated with this course are provided to facilitate student learning and are protected by the United States copyright laws. Dissemination or sale of the class material (including the World Wide Web) is not permitted. The class material is only available to students enrolled in the course that requires the use of the corresponding textbook. Students should abide by these restrictions. The publisher of the textbook owns the copyright for the class materials associated with this course.

Homework

Homework assignments will be given after the completion of each chapter. All questions are solvable based on the lectures. Students are required to **submit the assignments before the due date.**

On the homework review day, the instructor may ask each student to volunteer and explain how to solve problems on behalf of their colleagues. This is to develop the problem-solving and presentation skills as well as to practically review how much the students are understanding the materials. A bonus point will be earned accordingly.

11 homework assignments will be completed on MyLab Economics. **No late submission is accepted.**

Quizzes

Quizzes will be conducted online via Learning Catalytics (one of the modules in MyLab Economics) during the regular class time. The pop quiz questions are only set for the in-class exercise.

10 quizzes will be given during the entire semester (one question per quiz). **No make-up quiz is given.**

Exams

The exams must be taken as scheduled. All exams are online and will be monitored through RESPONDUS LOCKDOWN BROWSER, which will require students to have access to a video webcam. Respondus Monitor for Pearson MyLab works with Windows and macOS. The LockDown Browser **Chromebook extension is not supported.** Every student is expected to have access to a webcam from the beginning of the semester. Contact [MSU Distance Education](#) to get proper instructions to execute this.

There are no make-up exams in this course and students missing an exam without a valid excuse will receive an exam grade of zero for the specific exam. A valid excuse is defined as an authorized absence (see Midwestern State University Undergraduate Catalog for the definition) or such event deemed acceptable by the instructor. **No make-up exams are given for the unexcused missed exams.**

Mid-Term Exam

There are three mid-term exams. On the exam day, the students will have access to complete the exam through Pearson from 2:00 p.m. to 11:59 p.m. The students have 1 hour and 20 minutes to complete the exam at one sitting within this certain time limit. The exams can be multiple-choice, true/false, fill-in-the-blank, draw a graph, and/or solving problems. The exam dates are noted in the Tentative Course Schedule in this syllabus. However, the instructor can change the exam dates if necessary. Any changes in those dates will be announced in advance and posted prominently on D2L as well as being announced in class.

Final Exam

Final exam is a comprehensive exam, which can be multiple-choice, true/false, fill-in-the-blank, draw a graph, and/or solving problems. Following the university schedule, the final exam will be held on **Wednesday, May 8 from 2:00 p.m. to 11:59 p.m. The students have 2 hours to complete the exam at one sitting within this certain time limit.**

Late Work

If students miss an exam or assignment without prior approval from the instructor, **a make-up exam or late submission of work is not allowed.**

However, for those who have missed homework submission and got a zero grade, I may give you a grace period at the end of the semester, but only 50% of the points will be counted.

This will be announced accordingly right before the final week. **Please do not email the instructor about this make-up work before then.**

Most importantly, this opportunity will be given solely based on your instructor's decision. If the instructor thinks this grace period is not a well-deserved opportunity to this class, the opportunity will not be given.

Attendance

Students are expected to attend all meetings of the classes given the university attendance policy. This class allows students up to 2 unexcused absences. In these cases, you do not have to notify the instructor about your absences. For an excused absence, the document justifying the absence must be submitted to the instructor beforehand or within one week from the absence. Instructor's records will stand as evidence of absences. A student with excessive absences may be dropped from a course by the instructor.

As a matter of courtesy, do not leave lecture early without prior approval. Leaving class early, without prior approval, can result in an absence. To avoid disturbing the class, you are not to walk in and out of the classroom during class except for an emergency.

Use of cell phones, laptops, iPad, or other electronic devices is also not allowed in this class.

I may consider your tendency of class participation in favor of a better grade if you only miss a higher score by a narrow margin. If you have any concerns or excuses during the semester, please let your instructor know.

Grading

Course Grade

Table 1: Points allocated to each assignment

Assignments	Points
Attendance	100
10 Quizzes (5 pts each)	50
11 Homework Assignments (30 pts each)	330
3 Midterm Exams (120 pts each)	360
Final Exam	160
Total Points	1000

Table 2: Total points for final grade.

Grade	Points
A	Higher than 900
B	800 to 899
C	700 to 799
D	600 to 699
F	Less than 600

Important Dates

Refer to: [Drops, Withdrawals & Void](#)

Desire-to-Learn (D2L)

Extensive use of the MSU D2L program is a part of this course. Each student is expected to be familiar with this program as it provides a primary source of communication regarding assignments, examination materials, and general course information. You can log into [D2L](#) through the MSU Homepage. If you experience difficulties, please contact the technicians listed for the program or contact your instructor.

Refund and Repayment Policy

A student who withdraws or is administratively withdrawn from Northwestern State University (NSU) may be eligible to receive a refund for all or a portion of the tuition, fees and room/board charges that were paid to NSU for the semester. HOWEVER, if the student received financial aid (federal/state/institutional grants, loans and/or scholarships), all or a portion of the refund may be returned to the financial aid programs. As described below, two formulas (federal and state) exist in determining the amount of the refund. (Examples of each refund calculation will be made available upon request).

Services for Students with Disabilities

In accordance with Section 504 of the Federal Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, Northwestern State University endeavors to make reasonable accommodations to ensure equal opportunity for qualified persons with disabilities to participate in all educational, social, and recreational programs and activities. After notification of acceptance, students requiring accommodations should make application for such assistance through Disability Support Services, located in the Clark Student Center, Room 168, (940) 397-4140. Current documentation of a disability will be required in order to

provide appropriate services, and each request will be individually reviewed. For more details, please go to [Disability Support Services](#).

College Policies

Campus Carry Rules/Policies

Refer to: [Campus Carry Rules and Policies](#)

Smoking/Tobacco Policy

College policy strictly prohibits the use of tobacco products in any building owned or operated by WATC. Adult students may smoke only in the outside designated-smoking areas at each location.

Alcohol and Drug Policy

To comply with the Drug Free Schools and Communities Act of 1989 and subsequent amendments, students and employees of Midwestern State are informed that strictly enforced policies are in place which prohibits the unlawful possession, use or distribution of any illicit drugs, including alcohol, on university property or as part of any university-sponsored activity. Students and employees are also subject to all applicable legal sanctions under local, state and federal law for any offenses involving illicit drugs on University property or at University-sponsored activities.

Notice

Changes in the course syllabus, procedure, assignments, and schedule may be made at the discretion of the instructor.

Tentative Course Schedule

Week or Module	Activities/Assignments/Exams	Due Date
Week 1 (1/17)	Syllabus	
Week 2 (1/22, 24)	Ch1, Ch2	
Week 3 (1/29, 31)	Ch3, HW1 and HW2 Review	HW1 (Ch1) HW2 (Ch2)
Week 4 (2/5, 7)	HW3 Review and Exam1 Prep	HW3 (Ch3)
Week 5 (2/12, 14)	Mid-term Exam1 (Ch1,2,3) Mid-term Exam1 Review	
Week 6 (2/19, 21)	Ch4	
Week 7 (2/26, 28)	Ch6, HW4 Review	HW4 (Ch4)
Week 8 (3/4, 6)	Ch9, HW5 Review	HW5 (Ch6)
Week 9 (3/11, 13)	Spring Break	
Week 10 (3/18, 20)	HW6 Review and Exam2 Prep Mid-term Exam2 (Ch4,6,9)	HW6 (Ch9)
Week 11 (3/25, 27)	Mid-term Exam2 Review, Ch10	
Week 12 (4/1, 3)	Ch10, Ch11	
Week 13 (4/8, 10)	Ch12, HW7 and HW8 Review	HW7 (Ch10) HW8 (Ch11)
Week 14 (4/15, 17)	Ch13, Ch15, HW9 Review	HW9 (Ch12)
Week 15 (4/22, 24)	HW10 and HW11 Review Exam3 Prep	HW10 (Ch13) HW11 (Ch15)
Week 16 (4/29, 5/1)	Mid-term Exam3 (Ch10,11,12,13,15) Mid-term Exam3 Review and Final Exam Prep	
Week 17 (5/6, 8)	Final Exam (Ch1,2,3,4,6,9,10,11,12,13,15)	Wednesday, May 8 2:00 p.m. to 11:59 p.m. (2 hours)

This schedule is subject to change if necessary.