



## Dillard College of Business Administration

### ECON 2333.201 & 2333.250: Principles of Macroeconomics

Tuesday and Thursday at 8:00 am to 9:20 am

Room DB 121

Spring Semester 2023

### Contact Information

Instructor: Dr. Andrew Holt

Email: [Andrew.holt@msutexas.edu](mailto:Andrew.holt@msutexas.edu)

Office: Dillard Building 280

Office Hours: Tuesday: 9:30-10:30

Wednesday: 9:00-12:00

Thursday: 9:30-10:30

The subject line of any email you send to me must be “**MACRO: First Name, Last Name**”. If the subject line is wrong, then I will ignore your email and maybe tell you to resend your email with the correct subject line.

### Course Materials

Principles of Macroeconomics, 9<sup>th</sup> Edition, Gregory Mankiw

Required digital materials for this course are part of the **Courseware Access and Affordability Program at MSU Texas**.

ECON 2333 is included in the Courseware Access & Affordability Program at MSU Texas. What does this mean?

1. Your materials will be available the first day of class, for all students in your class. To access your materials, please log into D2L and navigate to your course. (Click on your widgets)
2. The charges for this material have been posted to your student account at the Business Office. If you want to “opt out” of this program and the cost savings, you will receive the “opt out” instructions in your my.msutexas.edu email on the second day of class. =

3. The cost of your materials charged to your acct. is:

COSM Electronic Courseware \$95.90

Tax \$8.80

Comparable pricing at bookstore: \$208.00

Publisher’s website: \$110.00 (Before tax)

If you have any questions or need assistance, please feel free to contact the MSU Bookstore (940) 397-4303.

### Course Description

This is an introductory course to macroeconomics. Macroeconomics focuses on studying the economy in the aggregate and the models used in this course assume that the economy is more than

the sum of its parts. In this course, we will discuss economic growth, comparative advantage, GDP, inflation, unemployment, fiscal and monetary policy, and international trade.

### Objectives:

General Learning Goals: Students will be asked to demonstrate their critical thinking and problem-solving skills by applying macroeconomic principles in their homework, quizzes, and exams. Students will demonstrate their communication abilities by effectively communicating their knowledge of macroeconomics in class. Students will demonstrate their understanding of the importance of global factors in the performance of the global economy.

Course Specific Learning Goals: Students will learn fundamental macroeconomic indicators. Students will demonstrate that they understand production, growth, savings, investment, and unemployment. Students are expected to fully grasp the difference between monetary policy and fiscal policy as well learn about money, banking, and financial institutions.

### Assessments:

1. Homework Assignments: There will be 10 homework assignments that will be due on Sundays. These assignments will have only multiple-choice questions. The types of questions on the homework will be similar to the types of questions on the exams.
2. Exams: There will be three, non-cumulative, mid-term exams and one cumulative final exam. Each exam is worth 35 points. Exams will be taken during class.
3. Extra Credit: I will not allow make up homework. At the end of the semester I will allow students to make a presentation to make up points. 20 points maximum.

### Missed Exam Policy:

If you miss one of the midterm exams, then 90% of your grade on the final will replace the missing grade. So, if you miss the first exam and make a 100% on the final, then you get 30 points for your final exam grade and only 27 points for the midterm that you missed.

### Grading:

Assignment	Points	Percent of Final Grade
Homework Assignment #1	10	4.1%
Homework Assignment #2	10	4.7%
Homework Assignment #3	10	4.7%
Homework Assignment #4	10	4.7%
Homework Assignment #5	10	4.7%
Homework Assignment #6	10	4.7%
Homework Assignment #7	10	4.7%
Homework Assignment #8	10	4.7%
Homework Assignment #9	10	4.7%
Homework Assignment #10	10	4.7%
Exam #1	35	14.5%
Exam #2	35	14.5%
Exam #3	35	14.5%
Final Exam	35	14.5%

A= 89.5-100%

C =69.5-79.5%

B= 79.5-89.5%

D= 59.5-69.5%

F= <59.5%

## **Class Participation:**

Students are expected to participate in all class discussions. Sleeping in class, using electronic devices, tardiness, and any class disruption will result in a lower grade. The instructor reserves the right to lower any student's final grade by a letter grade if the student failed to actively participate in class discussions. Because it is impossible to participate in class while not attending class, you must attend class to not receive a lower grade.

## **Plagiarism Statement:**

“By enrolling in this course, the student expressly grants MSU a “limited right” in all intellectual property created by the student for the purpose of this course. The “limited right” shall include by not be limited to the right to reproduce the student's work product in order to verify the originality and authenticity.”

## **Tape Recordings:**

Students are not allowed to record lectures.

## **Americans with Disabilities Act**

This course follows the university policies and guidelines suggested by the Disability Support Services Office for qualified students. Students are referred to the Midwestern State University Undergraduate Catalog for details.

## **Campus Carry Policy**

Senate Bill 11 passed by the 84th Texas Legislature allows licensed handgun holders to carry concealed handguns on campus, effective August 1, 2016. Areas excluded from concealed carry are appropriately marked, in accordance with state law. For more information regarding campus carry, please refer to the University's webpage at [link to MSU campus carry rules and policies](#).

## **Syllabus Change Policy**

This syllabus is a guide for this course and is subject to change with advanced notice.

References

Midwestern State University Student Handbook

Midwestern State University Undergraduate Catalog

## Course Content

Monday	Tuesday	Thursday
	January 17 <ul style="list-style-type: none"> <li>Chapter 1: Ten Principles of Economics</li> </ul>	January 19 <ul style="list-style-type: none"> <li>Chapter 2: Thinking Like an Economist</li> </ul>
January 23 <ul style="list-style-type: none"> <li><b>Homework 1 Due</b></li> </ul>	January 24 <ul style="list-style-type: none"> <li>Chapter 3: Gains from Trade</li> </ul>	January 26 <ul style="list-style-type: none"> <li>Chapter 4: Market Forces of Supply and Demand</li> </ul>
January 30 <ul style="list-style-type: none"> <li><b>Homework 2 Due</b></li> </ul>	January 31 <ul style="list-style-type: none"> <li>Chapter 5: Elasticity</li> </ul>	February 2 <ul style="list-style-type: none"> <li>Chapter 6: Government Intervention</li> </ul>
February 6 <ul style="list-style-type: none"> <li><b>Homework 3 Due</b></li> </ul>	February 7 <ul style="list-style-type: none"> <li>Chapter 7: Consumers, Producers, and the Efficiency of Markets</li> </ul>	February 9 <ul style="list-style-type: none"> <li><b>Review</b></li> </ul>
February 13 <ul style="list-style-type: none"> <li><b>Homework 4 Due</b></li> </ul>	February 14 <ul style="list-style-type: none"> <li><b>Exam 1</b></li> </ul>	February 16 <ul style="list-style-type: none"> <li>Chapter 10: Measuring a Nation's Income</li> </ul>
February 20 <ul style="list-style-type: none"> <li></li> </ul>	February 21 <ul style="list-style-type: none"> <li>Chapter 11: Measuring the Cost of Living</li> </ul>	February 23 <ul style="list-style-type: none"> <li><b>No Class</b></li> </ul>
February 27 <ul style="list-style-type: none"> <li><b>Homework 5 Due</b></li> </ul>	February 28 <ul style="list-style-type: none"> <li>Chapter 12: Production and Growth</li> </ul>	March 2 <ul style="list-style-type: none"> <li>Chapter 13: Savings, Investment, and the Financial System</li> </ul>
March 6 <ul style="list-style-type: none"> <li><b>Homework 6 Due</b></li> </ul>	March 7 <ul style="list-style-type: none"> <li>Chapter 14: The Basic Tools of Finance</li> </ul>	March 8 <ul style="list-style-type: none"> <li>Chapter 15: Unemployment</li> </ul>
March 13 <ul style="list-style-type: none"> <li><b>Homework 7 Due</b></li> </ul>	March 14 <ul style="list-style-type: none"> <li><b>Spring Break</b></li> </ul>	March 16 <ul style="list-style-type: none"> <li><b>Spring Break</b></li> </ul>
March 20	March 21 <ul style="list-style-type: none"> <li><b>Review</b></li> </ul>	March 23 <ul style="list-style-type: none"> <li><b>Exam 2</b></li> </ul>
March 27	March 28 <ul style="list-style-type: none"> <li>Chapter 16: The Monetary System</li> </ul>	March 30 <ul style="list-style-type: none"> <li>Chapter 17: Money Growth and Inflation</li> </ul>
April 3	April 4 <ul style="list-style-type: none"> <li>Chapter 18: Basic Concepts of the Open-Economy</li> </ul>	April 6 <ul style="list-style-type: none"> <li><b>Easter Break</b></li> </ul>
April 10 <ul style="list-style-type: none"> <li><b>Homework 8 Due</b></li> </ul>	April 11 <ul style="list-style-type: none"> <li>Chapter 19: A Macroeconomic Theory of the Open Economy</li> </ul>	April 13 <ul style="list-style-type: none"> <li>Chapter 20: Aggregate Demand and Aggregate Supply</li> </ul>
April 17 <ul style="list-style-type: none"> <li><b>Homework 9 Due</b></li> </ul>	April 18 <ul style="list-style-type: none"> <li>Chapter 21: Influence of Monetary and Fiscal Policy on Aggregate Demand</li> </ul>	April 20 <ul style="list-style-type: none"> <li>Chapter 22: Trade-Off between Inflation and Unemployment</li> </ul>
April 24 <ul style="list-style-type: none"> <li><b>Homework 10 Due</b></li> </ul>	April 25 <ul style="list-style-type: none"> <li><b>Review</b></li> </ul>	April 27 <ul style="list-style-type: none"> <li><b>Exam 3</b></li> </ul>
May 1	May 2 <ul style="list-style-type: none"> <li>Presentations</li> </ul>	May 4 <ul style="list-style-type: none"> <li><b>Final Exam Review</b></li> </ul>