

Dillard College of Business Administration

SYLLABUS: Intermediate Accounting II

ACCT 3043 - Fall 2023

Monday and Wednesday in Dillard Building 343

Section 101 11:00 a.m. – 12:20 p.m.

Contact Information

Instructor: Catherine Gaharan

Office: Dillard Building 210

Office hours: Monday and Wednesday 9:30 a.m. until 11:00 a.m.

Tuesday 2:00 p.m. until 3:30 p.m., and by appointment

E-mail: catherine.gaharan@msutexas.edu

Course Materials

Text: Spiceland, Nelson, Thomas *Intermediate Accounting 11e*, McGraw-Hill (Required)

Desire2Learn: You will find the following at this site:

- Syllabus and course handouts
- Course announcements
- Grades

For exams, you will need a four-function calculator, No. 2 pencils, erasers, Scantron Form 882-E

Course Description

An intensive course combining theoretical concepts and practical applications of accounting for a wide range of business activities including long-term debt, leases, stockholders' equity, income measurement, income taxes, accounting changes and error corrections, and the statement of cash flows.

Course Prerequisites

Junior standing or above and completion of ACCT 3033 with a grade of C or higher

Learning Goals

I. General Learning Goals:

- **Mastery of generally accepted principles as they relate to accounting for long-term liabilities, leases, stockholders' equity, income measurement, income taxes, accounting changes and error corrections, and the statement of cash flows.** There will be instruction on theoretical concepts and practical applications during the class periods. Students will master this knowledge through completing assigned homework problems and other material. The student's ability to master this knowledge will be assessed during quizzes and exams.

II. Course Specific Learning Goals: After completing this course, students should be able to:

- Account for long term liabilities
- Account for lease activities
- Value and report stockholders' equity accounts
- Account for share-based compensation
- Determine earnings per share
- Account for income taxes

- Account for and report accounting changes and errors of prior periods
- Prepare a statement of cash flows

Course Policies

Attendance: Regular attendance is expected and roll will be taken. See the MSU Student Handbook for Class Attendance Policy and Authorized Absences and the Undergraduate Catalog. Students who are absent the class period after a major exam will forfeit any 'difficulty' points added to the exam.

Missed Quiz or Examination: Only one missed exam can be made up. In cases where a make-up exam is allowed (see University Class Attendance Policy), the student will complete a comprehensive make-up exam at the scheduled time. The score on the comprehensive make-up exam will be used to assign a grade for the missed exam. There will be no opportunity to make-up a missed quiz or the comprehensive make-up exam; however, one quiz is lagniappe.

Quizzes: Quizzes are worth 3 points each and will consist of relatively short workout problems similar to homework problems which help reinforce topics. Quizzes will usually be completed online.

Second Chance: A student wishing to improve his/her class average will be allowed to take the comprehensive make-up exam. The grade achieved on the comprehensive make-up exam will replace the student's lowest exam grade, even if the make-up exam grade is lower than the lowest exam grade. The opportunity for this second chance is available only at the scheduled time for the comprehensive make-up exam. There will be no opportunity for a third chance.

Incomplete Grade: A grade of "incomplete" is given **only** in the case of emergencies, and **complete** documentation for the situation is required. In order to receive an "incomplete grade," the student must have

1. a passing grade at the time of the emergency,
 2. missed at least one exam and have an acceptable excuse which is completely documented, and
 3. missed the comprehensive make-up exam and have a completely documented emergency excuse.
- The rare case of an "incomplete" must be satisfied within 30 days of the beginning of the next long semester.

Extra Credit: There are **no opportunities** for extra credit in this class.

Examinations: Exams are returned to the student and discussed in class after they are graded. They will then be collected and retained as evidence of the student's performance in this course. The examinations are the property of Midwestern State University.

Syllabus Change: This syllabus is a guide for the course and is subject to change. Syllabus changes will be announced in class and communicated via Desire2Learn.

Academic Integrity: All acts of academic dishonesty will result in a **failing** grade for the course, and the College and/or University may take further action. Please note that I take this policy very seriously. For the University policies on academic integrity, refer to the MSU Student Handbook on Standards of Conduct.

Disability policy: Students with a disability must be registered with Disability Support Services to receive classroom accommodations.

Concealed handguns: Senate Bill 11 allows licensed handgun holders to carry concealed handguns on campus. Areas excluded from concealed carry are appropriately marked.

Classroom Behavior: Refer to Midwestern State University's Code of Student Conduct.

Questions Regarding Course Grade: Grades are confidential by law and will be posted only on D2L.

Grading and Evaluation: An average of at least 90% results in a grade of A, 80-89% B, 70-79% C, 60-69% D, <60% F. The student's attendance, participation, and attitude will also be considered. The semester average is computed by dividing the student's total points earned by the total possible points for the semester (allowing one quiz as lagniappe). Computation of average grade:

Numerator: Total points earned on exams and quizzes

Denominator: 300 points for exams plus ((total number of quizzes times 3 points) minus 3 points)

Honors program: Students in the Honors Program will complete an empirical research project in accounting. The resulting grade on that project is equal to 10% of the student's course grade.

<u>Date</u>	<u>Topic</u>
Aug. 28 – Sept. 20	Introduction Chapter 14: Bonds and Long-term Notes Chapter 16: Accounting for Income Taxes
Sept. 25	Exam I – Chapters 14, 16
Sept. 27 – Oct. 25	Chapter 18: Shareholders' Equity Chapter 19: Earnings Per Share Chapter 21: Statement of Cash Flows
Oct. 30	Exam II – Chapters 18, 19, 21
Nov. 1 – 27	Chapter 15: Leases Chapter 20: Accounting Changes and Error Corrections
Nov. 29	Exam III – Chapters 15, 20
Dec. 4 – 6	Review
Dec. 11	Comprehensive exam: 10:30 a.m. – 12:30 p.m.