



## Dillard College of Business Administration

### ECON 2333.201/2333.250: Principles of Macroeconomics

Tuesday and Thursday at 8:00 am to 9:20 am

Room DB 178

Spring 2024

### Contact Information

Instructor: Dr. Andrew Holt

Email: [Andrew.holt@msutexas.edu](mailto:Andrew.holt@msutexas.edu)

Office: Dillard Building 217

Office Hours: Tuesday: 9:30-10:30

Wednesday: 9:00-12:00

Thursday: 9:30-10:30

The subject line of any email you send to me must be **“MACRO: First Name, Last Name”**. If the subject line is wrong, then I will ignore your email or maybe I will ask you to resend your email with the correct subject line.

### Course Materials

Principles of Macroeconomics, 9<sup>th</sup> Edition, Gregory Mankiw

Required digital materials for this course are part of the **Courseware Access and Affordability Program at MSU Texas**.

ECON 2333 are included in the Follet Access Program at MSU Texas. What does this mean?

- Your course material is in D2L on the first day of class, for everyone in your class. Your Professor has opted to have this course in the program to save you time and money.
- The money saving charge of \$127.00 + tax has been added to your student account, which is below the publisher's website price. Your content is also connected to Cengage's website.
- You have the choice to “opt out” of this special pricing and find your material on your own. If you prefer to “opt out”, the instructions will be in your my.msutexas.edu email on the second day of class. The last day to “opt- out” of this content in D2L is 9/13/23.

If you “opt out”, you lose your course material. If you “opt out” by mistake, please contact the bookstore at the email address below and you will be “re-instated” with your course materials.

For questions concerning the program or if you need assistance, please contact the Bookstore at [jenny.denning@msutexas.edu](mailto:jenny.denning@msutexas.edu).

### Course Description

This is an introductory course to macroeconomics. Macroeconomics focuses on studying the economy in the aggregate and the models used in this course assume that the economy is more than the sum of its parts. In this course, we will discuss economic growth, comparative advantage, GDP, inflation, unemployment, fiscal and monetary policy, and international trade.

## Objectives:

General Learning Goals: Students will be asked to demonstrate their critical thinking and problem-solving skills by applying macroeconomic principles in their homework, quizzes, and exams. Students will demonstrate their communication abilities by effectively communicating their knowledge of macroeconomics in class. Students will demonstrate their understanding of the importance of global factors in the performance of the global economy.

Course Specific Learning Goals: Students will learn fundamental macroeconomic indicators. Students will demonstrate that they understand production, growth, savings, investment, and unemployment. Students are expected to fully grasp the difference between monetary policy and fiscal policy as well learn about money, banking, and financial institutions.

## Assessments:

1. Homework Assignments: There will be 10 homework assignments that will be due on Monday. These assignments will have only multiple-choice questions. The types of questions on the homework will be similar to the types of questions on the exams.
2. Exams: There will be three, non-cumulative, mid-term exams and one cumulative final exam. Each exam is worth 35 points. Exams will be taken during class.
3. Extra Credit: I will not allow make up homework. At the end of the semester I will allow students to make a presentation to make up points. 5 points maximum.

## Missed Exam Policy:

If you miss one of the midterm exams, then 90% of your grade on the final will replace the missing grade. So, if you miss the first exam and make a 100% on the final, then you get 30 points for your final exam grade and only 27 points for the midterm that you missed.

## Grading:

Assignment	Points	Percent of Final Grade
Homework Assignment #1	10	4.1%
Homework Assignment #2	10	4.7%
Homework Assignment #3	10	4.7%
Homework Assignment #4	10	4.7%
Homework Assignment #5	10	4.7%
Homework Assignment #6	10	4.7%
Homework Assignment #7	10	4.7%
Homework Assignment #8	10	4.7%
Homework Assignment #9	10	4.7%
Homework Assignment #10	10	4.7%
Exam #1	35	14.5%
Exam #2	35	14.5%
Exam #3	35	14.5%
Final Exam	35	14.5%

A= 89.5-100%

C =69.5-79.5%

B= 79.5-89.5%

D= 59.5-69.5%

F= <59.5%

## **Class Participation:**

Students are expected to participate in all class discussions. Sleeping in class, using electronic devices, tardiness, and any class disruption will result in a lower grade. The instructor reserves the right to lower any student's final grade by a letter grade if the student failed to actively participate in class discussions. Because it is impossible to participate in class while not attending class, you must attend class to not receive a lower grade.

## **Cheating:**

The first time that I catch you cheating on an exam, I will give you a 0 for that exam. The second time I will give you a 0 in my course.

## **Plagiarism Statement:**

“By enrolling in this course, the student expressly grants MSU a “limited right” in all intellectual property created by the student for the purpose of this course. The “limited right” shall include by not be limited to the right to reproduce the student's work product in order to verify the originality and authenticity.”

## **Tape Recordings:**

Students are not allowed to record lectures.

## **Americans with Disabilities Act**

This course follows the university policies and guidelines suggested by the Disability Support Services Office for qualified students. Students are referred to the Midwestern State University Undergraduate Catalog for details.

## **Campus Carry Policy**

Senate Bill 11 passed by the 84th Texas Legislature allows licensed handgun holders to carry concealed handguns on campus, effective August 1, 2016. Areas excluded from concealed carry are appropriately marked, in accordance with state law. For more information regarding campus carry, please refer to the University's webpage at [link to MSU campus carry rules and policies](#).

## **Syllabus Change Policy**

This syllabus is a guide for this course and is subject to change with advanced notice.

### References

Midwestern State University Student Handbook

Midwestern State University Undergraduate Catalog

## Course Content

January 15: Modeling	January 16 <ul style="list-style-type: none"> <li>Chapter 2: Thinking Like an Economist</li> </ul>	January 18 <ul style="list-style-type: none"> <li>Chapter 3: Gains from Trade</li> </ul>
January 22: Supply and Demand	January 23 <ul style="list-style-type: none"> <li>Chapter 4: Market Forces of Supply and Demand</li> </ul>	January 25 <ul style="list-style-type: none"> <li>Chapter 5: Elasticity</li> </ul>
January 29: Economic Surplus <ul style="list-style-type: none"> <li><b>Homework 1 Due</b></li> <li><b>Homework 2 Due</b></li> </ul>	January 30 <ul style="list-style-type: none"> <li>Chapter 6: Government Intervention</li> </ul>	February 1 <ul style="list-style-type: none"> <li>Chapter 7: Consumers, Producers, and the Efficiency of Markets</li> </ul>
February 5: Exam 1 Week <ul style="list-style-type: none"> <li><b>Homework 3 Due</b></li> </ul>	February 6 <ul style="list-style-type: none"> <li><b>Review</b></li> </ul>	February 8: <ul style="list-style-type: none"> <li><b>Exam 1</b></li> </ul>
February 12: Macro Indicators 1	February 13 <ul style="list-style-type: none"> <li>Chapter 10: Measuring a Nation's Income</li> </ul>	February 15 <ul style="list-style-type: none"> <li>Chapter 11: Measuring the Cost of Living</li> </ul>
February 19: Macro Indicators 2 <ul style="list-style-type: none"> <li><b>Homework 4 Due</b></li> </ul>	February 20 <ul style="list-style-type: none"> <li>Chapter 12: Production and Growth</li> </ul>	February 22 <ul style="list-style-type: none"> <li>Chapter 15: Unemployment</li> </ul>
February 26: Finance <ul style="list-style-type: none"> <li><b>Homework 5 Due</b></li> </ul>	February 27 <ul style="list-style-type: none"> <li>Chapter 13: Savings, Investment, and the Financial System</li> </ul>	February 29 <ul style="list-style-type: none"> <li>Chapter 14: The Basic Tools of Finance</li> </ul>
March 4: Exam 2 Week <ul style="list-style-type: none"> <li><b>Homework 6 Due</b></li> </ul>	March 5 <ul style="list-style-type: none"> <li><b>Review</b></li> </ul>	March 7 <ul style="list-style-type: none"> <li><b>Exam 2</b></li> </ul>
March 11: Spring Break	March 12 <ul style="list-style-type: none"> <li><b>Spring Break</b></li> </ul>	March 14 <ul style="list-style-type: none"> <li><b>Spring Break</b></li> </ul>
March 18: International Trade	March 19 <ul style="list-style-type: none"> <li>Chapter 18: Basic Concepts of the Open-Economy</li> </ul>	March 21 <ul style="list-style-type: none"> <li>Chapter 19: A Macroeconomic Theory of the Open Economy</li> </ul>
March 25: <ul style="list-style-type: none"> <li><b>Homework 7 Due</b></li> </ul>	March 26 <ul style="list-style-type: none"> <li><b>Presentations</b></li> </ul>	March 28 <ul style="list-style-type: none"> <li><b>Easter Break</b></li> </ul>
April 1: Money and Banking	April 2 <ul style="list-style-type: none"> <li>Chapter 16: The Monetary System</li> </ul>	April 4 <ul style="list-style-type: none"> <li>Chapter 17: Money Growth and Inflation</li> </ul>
April 8: Business Cycles <ul style="list-style-type: none"> <li><b>Homework 8 Due</b></li> </ul>	April 9 <ul style="list-style-type: none"> <li>Chapter 20: Aggregate Demand and Aggregate Supply</li> </ul>	April 11 <ul style="list-style-type: none"> <li>Chapter 21: Influence of Monetary and Fiscal Policy on Aggregate Demand</li> </ul>
April 15: Phillips Curve <ul style="list-style-type: none"> <li><b>Homework 9 Due</b></li> </ul>	April 16 <ul style="list-style-type: none"> <li>Chapter 22: Trade-Off between Inflation and Unemployment</li> </ul>	April 18 <ul style="list-style-type: none"> <li>Chapter 1: Ten Principles of Economics</li> </ul>
April 22: Exam 3 Week <ul style="list-style-type: none"> <li><b>Homework 10 Due</b></li> </ul>	April 23 <ul style="list-style-type: none"> <li><b>Review</b></li> </ul>	April 25 <ul style="list-style-type: none"> <li><b>Exam 3</b></li> </ul>
April 29:	April 30 <ul style="list-style-type: none"> <li><b>Presentations</b></li> </ul>	May 2 <ul style="list-style-type: none"> <li><b>Final Exam Review</b></li> </ul>
<b>Final Exam Wednesday May 8 at 8am</b>		